				DEBT IN	DICATOR	'S						
Particulars	CY 2016	CY 2017	CY 2018	CY 2019	CY 2020	CY 2021	CY 2022			CY 2023		
								Jan	Feb	Mar	Apr	May
A. National Government (NG) Debt NATIONAL GOVERNMENT												
OUTSTANDING DEBT *	6,090,262	6,652,430	7,292,500	7,731,290	9,795,006	11,728,549	13,418,860	13,698,494	13,752,754	13,856,896	13,911,139	14,096,542
Growth rate (%)	2.3%	9.2%	9.6%	6.0%	26.7%	19.7%	14.41%	2.1%	0.4%	0.8%	0.4%	1.3%
Domestic (P Million)	3,934,097	4,441,260	4,776,859	5,127,600	6,694,687	8,170,414	9,208,387	9,384,941	9,442,162	9,513,160	9,457,840	9,588,514
Growth rate (%)	1.3%	12.9%	7.6%	7.3%	30.6%	22.0%	12.70%	1.9%	0.6%	0.8%	-0.6%	1.4%
External (P Million) Growth rate (%)	<b>2,156,165</b> 4.2%	<b>2,211,170</b> 2.6%	<b>2,515,641</b> 13.8%	<b>2,603,690</b> 3.5%	<b>3,100,319</b> 19.1%	<b>3,558,135</b> 14.8%	<b>4,210,473</b> 18.33%	<b>4,313,553</b> 2.4%	<b>4,310,592</b> -0.1%	<b>4,343,736</b> 0.8%	<b>4,453,299</b> 2.5%	<b>4,508,028</b> 1.2%
(US\$ Million)	43,324	44,261	47,860	51,252	64,562	69,803	75,436	79,045	78,076	79,969	80,244	80,156
Growth rate (%)	-1.3%	2.2%	8.1%	7.1%	26.0%	8.1%	8.1%	4.8%	-1.2%	2.4%	0.3%	-0.1%
% Distribution	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%
Domestic	64.6%	66.8%	65.5%	66.3%	68.3%	69.7%	68.6%	68.5%	68.7%	68.7%	68.0%	68.0%
External % of GNI	35.4%	33.2%	34.5%	33.7%	31.7%	30.3%	31.4%	31.5%	31.3%	31.3%	32.0%	32.0%
Total NG Debt	36.2%	36.2%	36.1%	36.0%	50.7%	58.3%	57.5%			57.2%		
Domestic	23.4%	24.2%	23.6%	23.9%	34.7%	40.6%	39.5%			39.3%		
External	12.8%	12.0%	12.4%	12.1%	16.1%	17.7%	18.1%			17.9%		
% of GDP Total NG Debt	40.2%	40.2%	39.9%	39.6%	54.6%	60.4%	60.9%			61.0%		
Domestic	26.0%	26.8%	26.2%	26.3%	37.3%	42.1%	41.8%			41.9%		
External	14.2%	13.4%	13.8%	13.3%	17.3%	18.3%	19.1%			19.1%		
BY TYPE OF CURRENCY	6,090,262	6,652,430	7,292,500	7,731,290	9,795,006	11,728,549	13,418,860	13,698,494	13,752,754	13,856,896	13,911,139	14,096,542
Peso Denominated (P Million)	4,038,891	4,545,960	4,880,256	5,231,878	6,800,356	8,149,273	9,146,312	9,325,469	9,381,353	9,454,218	9,396,431	9,525,547
Growth rate (%)	1.2%	12.6%	7.4%	7.2%	30.0%	19.8%	12.2%	2.0%	0.6%	0.8%	-0.6%	1.4%
Foreign Currency Denominated (P Million) Growth rate (%)	<b>2,051,371</b> 4.4%	<b>2,106,470</b> 2.7%	<b>2,412,244</b> 14.5%	<b>2,499,412</b> 3.6%	<b>2,994,650</b> 19.8%	<b>3,579,276</b> 19.5%	<b>4,272,548</b> 19.4%	<b>4,373,025</b> 2.4%	<b>4,371,401</b> 0.0%	<b>4,402,678</b> 0.7%	<b>4,514,708</b> 2.5%	<b>4,570,995</b> 1.2%
(US\$ Million)	41,218	42,165	45,893	49,199	62,362	70,218	76,548	79,545	78,576	80,469	80,744	80,677
% Distribution	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%
Local	66.3%	68.3%	66.9%	67.7%	69.4%	69.5%	68.2%	68.1%	68.2%	68.2%	67.5%	67.6%
Foreign	33.7%	31.7%	33.1%	32.3%	30.6%	30.5%	31.8%	31.9%	31.8%	31.8%	32.5%	32.4%
BY TYPE OF INSTRUMENT	6,090,262		7,292,500	7,731,290	9,795,006	11,728,549	13,418,860	13,698,494	13,752,754	13,856,896	13,911,139	14,096,542
Loans Debt Securities	814,946 5,275,316	848,058 5,804,372	948,209 6,344,291	980,479 6,750,811	1,312,836 8,482,170	1,574,402 10,154,147	1,883,179 11,535,681	1,868,339 11,830,155	1,883,234 11,869,520	1,947,628 11,909,268	2,006,849 11,904,290	2,036,402 12,060,140
BY MATURITY **	3,273,310	3,004,372	0,344,231	0,730,011	0,402,170	10,134,147	11,000,001	11,000,100	11,000,020	11,303,200	11,304,230	12,000,140
Amount in pesos	6,090,262	6,652,430	7,292,500	7,731,290	9,795,006	11,728,549	13,418,860	13,698,494	13,752,754	13,856,896	13,911,139	14,096,545
Short-term	287,936	314,369	494,306	491,131	956,040	796,143	410,361	427,986	433,536	444,581	446,233	478,028
Medium-term	352,163	797,547	980,936	1,374,313	2,251,787	2,763,567	2,988,555	2,983,882	2,676,377	2,601,814	2,606,603	2,607,644
Long-term	5,450,163		5,817,258	5,865,846	6,587,179	8,168,839	10,019,944	10,286,626	10,642,841	10,810,501	10,858,303	11,010,873
% Distribution Short-term	100.0% 4.7%	100.0% 4.7%	100.0% 6.8%	100.0% 6.4%	100.0% 9.8%	100.0% 6.8%	100.0% 3.1%	100.0% 3.1%	100.0% 3.2%	100.0% 3.2%	100.0% 3.2%	100.0% 3.4%
Medium-term	5.8%	12.0%	13.5%	17.8%	23.0%	23.6%	22.3%	21.8%	19.5%	18.8%	18.7%	18.5%
Long-term	89.5%	83.3%	79.8%	75.9%	67.3%	69.6%	74.7%	75.1%	77.4%	78.0%	78.1%	78.1%
DOMESTIC DEBT (P Million)	2 024 007	4 444 260	4 776 050	E 107 000	6 604 607	0.470.444	0.200.207	0.204.044	0.440.460	0.542.460	0.457.040	0 500 514
By Maturity Short-term	3,934,097 287,936	4,441,260 314,369	4,776,859 494,306	5,127,600 491,131	6,694,687 956,040	8,170,414 796,143	9,208,387 410,361	9,384,941 427,986	9,442,162 433,536	9,513,160 444,581	9,457,840 446,233	9,588,514 478,025
Medium-term	352,163	797,548	915,457	1,268,415	2,059,390	2,568,806	2,745,544	2,744,158	2,474,136	2,400,040	2,401,352	2,402,181
Long-term	3,293,998		3,367,096	3,368,054	3,679,257	4,805,465	6,052,482	6,212,797	6,534,490	6,668,539	6,610,255	6,708,308
% Distribution Short-term	100.0% 7.3%	100.0% 7.1%	100.0% 10.3%	100.0% 9.6%	100.0% 14.3%	100.0% 9.7%	100.0% 4.5%	100.0% 4.6%	100.0% 4.6%	100.0% 4.7%	100.0% 4.7%	100.0% 5.0%
Medium-term	9.0%	18.0%	19.2%	24.7%	30.8%	31.4%	29.8%	29.2%	26.2%	25.2%	25.4%	25.1%
Long-term	83.7%	75.0%	70.5%	65.7%	55.0%	58.8%	65.7%	66.2%	69.2%	70.1%	69.9%	70.0%
By Type of Borrowing	3,934,097		4,776,859	5,127,600	6,694,687	8,170,414	9,208,387	9,384,941	9,442,162	9,513,160	9,457,840	9,588,514
Treasury Bills a/	287,936	314,369 4,125,943	494,306	486,170	949,479	796,143	410,361	427,986	433,536	444,581	446,233	478,025
Treasury Bonds/Notes a/ Loans	3,645,563 598	948	4,281,605 948	4,640,482 948	5,744,260 948	7,374,115 156	8,797,870 156	8,956,799 156	9,008,470 156	9,068,423 156	9,011,451 156	9,110,333 156
% Distribution	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%
Treasury Bills	7.3%	7.1%	10.3%	9.5%	14.2%	9.7%	4.5%	4.6%	4.6%	4.7%	4.7%	5.0%
Treasury Bonds Loans	92.7% 0.0%	92.9% 0.0%	89.6% 0.0%	90.5% 0.0%	85.8% 0.0%	90.3% 0.0%	95.5% 0.0%	95.4% 0.0%	95.4% 0.0%	95.3% 0.0%	95.3% 0.0%	95.0% 0.0%
By Type of Liability	3,934,097	4,441,260	0.0% 4,776,859	5,127,600	6,694,687	0.0% 8,170,414	9,208,387	0.0% 9,384,941	9,442,162	9,513,160	9,457,840	9,588,514
Loans	598	948	948	948	948	156	156	156	156	156	156	156
Direct Liabilities	156	156	156	156	156	156	156	156	156	156	156	156
Assumed Liabilities b/	442	792	792	792	792	0 470 050	0 000 004	0	0	0 540 004	0	0 500 050
Debt Securities % Distribution	3,933,499 100.0%	4,440,312 100.0%	4,775,911 100.0%	5,126,652 100.0%	6,693,739 100.0%	8,170,258 100.0%	9,208,231 100.0%	9,384,785 100.0%	9,442,006 100.0%	9,513,004 100.0%	9,457,684 100.0%	9,588,358 100.0%
Loans	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Debt Securities	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%

				DEBT IN	DICATOR	S						
							******			CY 2023		
Particulars	CY 2016	CY 2017	CY 2018	CY 2019	CY 2020	CY 2021	CY 2022	Jan	Feb	Mar	Apr	May
EXTERNAL DEBT												
By Maturity (\$ Million)	43,324	44,261	47,860	51,252	64,562	69,803	75,436	79,045	78,076	79,969	80,244	80,156
Medium-term	0	0	1,246	2,085	4,007	3,821	4,354	4,393	3,663	3,715	3,698	3,653
Long-term	43,324 100.0%	44,261 100.0%	46,614 100.0%	49,167 100.0%	60,555 100.0%	65,982 100.0%	71,082 100.0%	74,652 100.0%	74,413 100.0%	76,254 100.0%	76,546 100.0%	76,502 100.0%
% distribution  Medium-term	0.0%	0.0%	2.6%	4.1%	6.2%	5.5%	5.8%	5.6%	4.7%	4.6%	4.6%	4.6%
Long-term	100.0%	100.0%	97.4%	95.9%	93.8%	94.5%	94.2%	94.4%	95.3%	95.4%	95.4%	95.4%
By Creditor Type (\$ Million)	43,324	44,261	47,860	51,252	64,562	69,803	75,436	79,045	78,076	79,969	80,244	80,156
Multilateral	10.182	10.709	11.726	12.793	19.275	22,574	25.155	25.555	25,710	27,315	27.798	27.765
Bilateral	6,170	6,238	6,289	6,484	8,042	8,308	8,581	8,678	8,396	8,538	8,360	8,440
Commercial	26,972	27,314	29,845	31,975	37,245	38,921	41,700	44,812	43,970	44,116	44,086	43,951
o.w. Loans External Debt Securities	11 26,961	10 27,304	7 29,838	5 31,970	2 37,243	1 38,920	1 41,699	1 44,811	1 43,969	1 44,115	1 44,085	43,950
	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%
% distribution  Multilateral	23.5%	24.2%	24.5%	25.0%	29.9%	32.3%	33.3%	32.3%	32.9%	34.2%	34.6%	34.6%
Bilateral	14.2%	14.1%	13.1%	12.7%	12.5%	11.9%	11.4%	11.0%	10.8%	10.7%	10.4%	10.5%
Commercial	62.3%	61.7%	62.4%	62.4%	57.7%	55.8%	55.3%	56.7%	56.3%	55.2%	54.9%	54.8%
By Type of Issuance (\$ Million)	43,324	44,261	47,860	51,252	64,562	69.803	75,436	79,045	78,076	79,969	80,244	80,156
Loans	16,363	16,957	18,022	19,282	27,319	30,883	33,737	34,234	34,107	35,854	36,159	36,206
US Dollar Bonds/Notes Eurobonds	23,505	23,817 0	24,842	24,823 841	29,161	30,553	34,611 4,320	37,611 4,400	37,611	37,611	37,611	37,611 3,688
Yen Bonds	850	891	2.316	3.184	2,387 2.388	4,609 1,687	1,787	1,796	3,650 1,716	3,743 1,753	3,788 1,699	1,677
Chinese Yuan Bonds	0	0	212	569	607	392	0	0	0,710	0	0	0
Peso Global Bonds	2,606	2,596	2,467	2,553	2,700	1,679	981	1,004	992	1,008	987	974
% Distribution	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%
Loans	37.8%	38.3%	37.7%	37.6%	42.3%	44.2%	44.7%	43.3%	43.7%	44.8%	45.1%	45.2%
US DollarBonds/Notes Eurobonds	54.3% 0.0%	53.8% 0.0%	51.9% 0.0%	48.4% 1.6%	45.2% 3.7%	43.8% 6.6%	45.9% 5.7%	47.6% 5.6%	48.2% 4.7%	47.0% 4.7%	46.9% 4.7%	46.9% 4.6%
Yen Bonds	2.0%	2.0%	4.8%	6.2%	3.7%	2.4%	2.4%	2.3%	2.2%	2.2%	2.1%	2.1%
Chinese Yuan Bonds	0.0%	0.0%	0.4%	1.1%	0.9%	0.6%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Peso Denominated Bonds	6.0%	5.9%	5.2%	5.0%	4.2%	2.4%	1.3%	1.3%	1.3%	1.3%	1.2%	1.2%
By Type of Currency (\$ Million)	43,324	44,261	47,860	51,252	64,562	69,803	75,436	79,045	78,076	79,969	80,244	80,156
US Dollar	33,401	34,310	36,448	37,555	47,660	52,593	59,349	62,739	62,916	64,502	64,977	64,971
Japanese Yen Euro	6,055 594	6,098 645	7,538 685	8,638 1,468	8,914 4,207	8,156 6.545	8,516 6.084	8,585 6,197	8,273 5,400	8,433 5,530	8,193 5.594	8,119 5.598
PhP	2,606	2,596	2,467	2,553	2,700	1,679	981	1,004	992	1,008	987	974
Other currencies	668	612	721	1,038	1,081	830	506	520	495	496	493	494
% Distribution	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%
US Dollar	77.1%	77.5%	76.2%	73.3%	73.8%	75.3%	78.7%	79.4%	80.6%	80.7%	81.0%	81.1%
Japanese Yen	14.0%	13.8%	15.8%	16.9%	13.8%	11.7%	11.3%	10.9%	10.6%	10.5%	10.2%	10.1%
Euro PhP	1.4% 6.0%	1.5% 5.9%	1.4% 5.2%	2.9% 5.0%	6.5% 4.2%	9.4% 2.4%	8.1% 1.3%	7.8% 1.3%	6.9% 1.3%	6.9% 1.3%	7.0% 1.2%	7.0% 1.2%
Other currencies	1.5%	1.4%	1.5%	2.0%	1.7%	1.2%	0.7%	0.7%	0.6%	0.6%	0.6%	0.6%
By Type of Liability (\$ Million)	43,324	44,261	47,860	51,252	64,562	69,803	75,436	79,045	78,076	79,969	80,244	80,156
Loans	16,363	16,957	18,022	19,282	27,319	30,883	33,737	34,234	34,107	35,854	36,159	36,206
Direct Liablities	16,363	16,957	18,022	19,282	27,319	30,883	33,737	34,234	34,107	35,854	36,159	36,206
Assumed Liabilities Debt Securities	0 26.961	0 27.304	0 000	0 31.970	07.040	0	0 41.699	0	0 43.969	0 44.115	0 44.085	0 43.950
	-,	,	29,838		37,243	38,920	,	44,811	-,	, -	,	-,
By Type of Liability (P Million)	2,156,165	2,211,170	2,515,641	2,603,690	3,100,319	3,558,135	4,210,473	4,313,553	4,310,592	4,343,736	4,453,299	4,508,028
Loans Direct Liablities	814,348 814,348	847,110 847,110	947,261 947,261	979,531 979,531	1,311,888 1,311,888	1,574,246 1,574,246	1,883,023 1,883,023	1,868,183 1,868,183	1,883,078 1,883,078	1,947,472 1,947,472	2,006,693 2,006,693	2,036,246 2,036,246
Assumed Liabilities	814,348	847,110	947,261	979,531	1,311,888	1,574,246	1,883,023	1,868,183	1,883,078	1,947,472	2,006,693	2,036,246
Debt Securities	1,341,817	1,364,060	1,568,380	1,624,159	1,788,431	1,983,889	2,327,450	2,445,370	2,427,514	2,396,264	2,446,606	2,471,782
% Distribution	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%
Loans	37.8%	38.3%	37.7%	37.6%	42.3%	44.2%	44.7%	43.3%	43.7%	44.8%	45.1%	45.2%
Debt Securities	62.2%	61.7%	62.3%	62.4%	57.7%	55.8%	55.3%	56.7%	56.3%	55.2%	54.9%	54.8%

a/ Includes issuances to CB-BOL b/ Assumed loans of DBP, NDC, PNB c/ Includes P350 M restoration of NG assumed obligations under PNB

GNI	16,812,934	18,383,179	20,212,349	21,472,060	19,312,001	20,101,002	23,322,842			24,222,809		
GDP	15,132,381	16,556,651	18,265,190	19,517,863	17,951,574	19,410,614	22,024,515			22,698,355		
Forex Rate Used (P/US\$)	49.769	49.958	52.563	50.802	48.021	50.974	55.815	54.571	55.210	54.318	55.497	56.241

<sup>\*</sup> Excludes contingent liabilities payable upon demand

\*\* Original Maturity

\*\*\* Excludes short term borrowings from BSP in the form of P300Bn promissory note (provisional advances) from January to April 2022

				NG D	EBT SER	RVICE								
Particulars	CY 2016	CY 2017	CY 2018	CY 2019	CY 2020	CY 2021	CY 2022			CY 20				Total
	0.00.0		0.120.0					Jan	Feb	Mar	Q1	Apr	May	. ota.
B. National Government Debt Service														
TOTAL DEBT SERVICE (P Million)  Domestic	789,965 517.301	680,467 439.868	725,589 508.281	842,449 594,773	962,466 719.457	1,204,157 870,873	1,293,177 1,043,286	47,831 26,650	375,714 325,385	142,171 120,115	565,716 472,150	204,763 181,709	49,047 32,185	819,526 686,044
External	272,664	240,599	217,308	247,676	243,009	333,284	249,891	21,181	50,329	22,056	93,566	23.054	16.862	133,482
% distribution	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%
Domestic	65.5%	64.6%	70.1%	70.6%	74.8%	72.3%	80.7%	55.7%	86.6%	84.5%	83.5%	88.7%	65.6%	83.7%
External	34.5%	35.4%	29.9%	29.4%	25.2%	27.7%	19.3%	44.3%	13.4%	15.5%	16.5%	11.3%	34.4%	16.3%
Total Debt Service	789,965	680,467	725,589	842,449	962,466	1,204,157	1,293,177	47,831	375,714	142,171	<u>565,716</u>	204,763	49,047	819,526
Interest Payments	304,454	310,541	349,215	360,874	380,412	429,432	502,858	46,970	34,109	60,898	141,977	46,253	41,344	229,574
Principal Payments	485,511	369,926	376,374	481,575	582,054	774,725	790,319	861	341,605	81,273	423,739	158,510	7,703	589,952
% distribution	100.0% 61.5%	100.0% 54.4%	100.0% 51.9%	100.0% 57.2%	100.0% 60.5%	100.0% 64.3%	100.0% 61.1%	100.0% 1.8%	100.0% 90.9%	100.0% 57.2%	100.0% 74.9%	100.0% 77.4%	100.0% 15.7%	100.0% 72.0%
Principal Payments Interest Payments	38.5%	45.6%	48.1%	42.8%	39.5%	35.7%	38.9%	98.2%	90.9%	42.8%	74.9% 25.1%	22.6%	84.3%	72.0% 28.0%
As % of NG Expenditures+Principal	00.070	40.070	40.170	42.070	00.070	00.1 70	00.070	00.Z 70	0.170	42.070	20.170	22.070	04.070	20.070
Total Debt Service	26.0%	21.3%	19.2%	19.7%	20.0%	22.1%	21.7%	15.8%	56.9%	25.8%	37.4%	38.5%	10.6%	32.7%
Domestic	17.0%	13.8%	13.4%	13.9%	15.0%	16.0%	17.5%	8.8%	49.3%	21.8%	31.2%	34.1%	6.9%	27.3%
External	9.0%	7.5%	5.7%	5.8%	5.1%	6.1%	4.2%	7.0%	7.6%	4.0%	6.2%	4.3%	3.6%	5.3%
As % of NG Revenues  Total Debt Service	36.0%	27.5%	25.5%	26.9%	33.7%	40.1%	36.5%	13.7%	177.3%	55.0%	69.1%	46.5%	14.7%	51.5%
Domestic	23.6%	17.8%	17.8%	19.0%	25.2%	29.0%	29.4%	7.7%	153.6%	46.4%	57.7%	41.2%	9.7%	43.1%
External	12.4%	9.7%	7.6%	7.9%	8.5%	11.1%	7.0%	6.1%	23.8%	8.5%	11.4%	5.2%	5.1%	8.4%
As % of GDP														
Total Debt Service  Domestic	5.2% 3.4%	4.1% 2.7%	4.0% 2.8%	4.3% 3.0%	5.4% 4.0%	6.2% 4.5%	5.9% 4.7%				2.5% 2.1%			
External	1.8%	1.5%	1.2%	1.3%	1.4%	1.7%	1.1%				0.4%			
Total Interest Payments	304,454	310,541	349,215	360,874	380,412	429,432	502,858	46,970	34,109	60,898	141,977	46,253	41,344	229,574
Domestic	205,426	210,476	243,232	250,298	279,056	333,335	383,452	26,647	21,924	46,754	95,325	27,750	29,529	152,604
External	99,028	100,065	105,983	110,576	101,356	96,097	119,406	20,323	12,185	14,144	46,652	18,503	11,815	76,970
% distribution	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0% 76.3%	100.0% 56.7%	100.0% 64.3%	100.0% 76.8%	100.0% 67.1%	100.0% 60.0%	100.0% 71.4%	100.0% 66.5%
Domestic External	67.5% 32.5%	67.8% 32.2%	69.7% 30.3%	69.4% 30.6%	73.4% 26.6%	77.6% 22.4%	23.7%	43.3%	35.7%	23.2%	32.9%	40.0%	28.6%	33.5%
As % of GDP	02.070	02.270	00.070	00.070	20.070	22.470	20.1 70	40.070	00.1 70	20.270	02.070	40.070	20.070	00.070
Total Interest Payments	2.0%	1.9%	1.9%	1.9%	2.1%	2.2%	2.3%				0.6%			
Domestic	1.4%	1.3%	1.3%	1.3%	1.6%	1.7%	1.7%				0.4%			
External	0.7%	0.6%	0.6%	0.6%	0.6%	0.5%	0.5%				0.2%			
As % of NG Expenditures  Total Interest Payments	11.9%	11.0%	10.2%	9.5%	9.0%	9.2%	9.7%	15.5%	10.7%	13.0%	13.0%	12.4%	9.1%	12.0%
Domestic	8.1%	7.5%	7.1%	6.6%	6.6%	7.1%	7.4%	8.8%	6.9%	10.0%	8.7%	7.4%	6.5%	8.0%
External	3.9%	3.5%	3.1%	2.9%	2.4%	2.1%	2.3%	6.7%	3.8%	3.0%	4.3%	4.9%	2.6%	4.0%
As % of NG Revenues														
Total Interest Payments	13.9%	12.6%	12.3%	11.5%	13.3%	14.3%	14.2%	13.5%	16.1%	23.5%	17.3%	10.5%	12.4%	14.4%
Domestic	9.4%	8.5%	8.5%	8.0%	9.8%	11.1%	10.8%	7.7%	10.3%	18.1%	11.6%	6.3%	8.9%	9.6%
External	4.5%	4.0%	3.7%	3.5%	3.5%	3.2%	3.4%	5.8%	5.8%	5.5%	5.7%	4.2%	3.5%	4.8%
Total Principal Payments  Domestic 1/	485,511 311,875	369,926 229,392	376,374 265,049	481,575 344,475	<u>582,054</u> 440,401	774,725 537,538	790,319 659,834	<b>861</b> 3	341,605 303,461	81,273 73,361	423,739 376,825	158,510 153,959	7,703 2,656	589,952 533,440
External 2/	173,636	140,534	111,325	137,100	141,653	237,187	130,485	858	38,144	7,912	46,914	4,551	5,047	56,512
% distribution	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%
9 Domestic	64.2%	62.0%	70.4%	71.5%	75.7%	69.4%	83.5%	0.3%	88.8%	90.3%	88.9%	97.1%	34.5%	90.4%
External	35.8%	38.0%	29.6%	28.5%	24.3%	30.6%	16.5%	99.7%	11.2%	9.7%	11.1%	2.9%	65.5%	9.6%
Forex Rate Used (P/US\$)	49.769	49.958	52.563	50.802	48.021	50.974		54.571	55.210	54.318		55.497	56.241	
NG Expenditures	2,549,336	2,823,769	3,408,443	3,797,734	4,227,406	4,675,639	5,159,640	302,418	318,241	468,911	1,089,570	373,899	455,668	1,919,137
NG Revenues GDP	2,195,914 15,132,381	2,473,132 16,556,651	2,850,184 18,265,190	3,137,498 19,517,863	2,855,959 17,951,574	3,005,539 19,410,614	3,545,505 22,024,515	348,167	211,868	258,650	818,685 22,698,355	440,697	333,437	1,592,819
55.	10,102,001	10,000,001	10,200,130	10,017,000	11,331,374	10,410,014	22,024,010				_2,000,000			

Note:

Prepared by: Statistical Data Analysis Div., Bureau of the Treasury

<sup>1/</sup> Actual redemption from Bond Sinking Fund, A/R Bonds redemption, Domestic Bond Exchange 2/ Includes Bond Exchange

## National Government Outstanding Guaranteed Debt \* As of the Period Indicated (In Million Pesos)

Particulars	CY 2016	CY 2017	CY 2018	CY 2019	CY 2020	CY 2021	CY 2022		CY 2023				
raiticulais	C 1 2016	C1 2017	C1 2016	C1 2019	C1 2020	C1 2021	G1 2022	Jan	Feb	Mar	Apr	May	
TOTAL	<u>513,673</u>	478,113	487,586	488,746	458,348	423,917	399,046	<u>393,835</u>	<u>387,190</u>	<u>384,118</u>	380,694	379,712	
Domestic	233,369	197,517	197,537	260,764	254,423	195,075	205,765	204,654	202,093	202,083	<u>196,575</u>	200,734	
NG Direct Guarantee Assumed GFI Guarantee	233,233 136	197,381 136	197,401 136	260,628 136	254,287 136	194,939 136	205,629 136	204,518 136	201,957 136	201,947 136	196,439 136	200,598 136	
External	280,304	280,596	290,049	227,982	203,925	228,842	193,281	<u>189,181</u>	185,097	<u>182,035</u>	<u>184,119</u>	178,978	
NG Direct Guarantee	276,049	276,322	285,553	223,637	199,816	224,482	188,510	184,515	180,377	177,391	179,374	174,170	
Assumed GFI Guarantee	4,255	4,274	4,496	4,345	4,109	4,360	4,771	4,666	4,720	4,644	4,745	4,808	
% of GDP													
Total Guaranteed Debt	3.4%	2.9%	2.7%	2.5%	2.6%	2.2%	1.8%			1.7%			
Domestic	1.5%	1.2%	1.1%	1.3%	1.4%	1.0%	0.9%			0.9%			
External	1.9%	1.7%	1.6%	1.2%	1.1%	1.2%	0.9%			0.8%			

<sup>\*</sup> Includes NG direct guarantee and NG assumed GFI guarantee only. Excludes obligations arising from BOTs, IPPs and equivalent projects

Prepared by: SDAD, Bureau of the Treasury











