

**National Government Outstanding Debt**  
**As of May 2023**  
(In Million Pesos)

<i>Particulars</i>	<i>Jan</i>	<i>Feb</i>	<i>Mar</i>	<i>Apr</i>	<i>May</i>
<b>I. Domestic Debt</b>	<b><u>9,384,941</u></b>	<b><u>9,442,162</u></b>	<b><u>9,513,160</u></b>	<b><u>9,457,840</u></b>	<b><u>9,588,514</u></b>
<b>Loans</b>	<b><u>156</u></b>	<b><u>156</u></b>	<b><u>156</u></b>	<b><u>156</u></b>	<b><u>156</u></b>
Direct	<u>156</u>	<u>156</u>	<u>156</u>	<u>156</u>	<u>156</u>
Agencies	156	156	156	156	156
NG Other Domestic	156	156	156	156	156
BSP Provisional Advances <sup>1/</sup>	0	0	0	0	0
Relent	0	0	0	0	0
Assumed	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
<b>Debt Securities</b>	<b><u>9,384,785</u></b>	<b><u>9,442,006</u></b>	<b><u>9,513,004</u></b>	<b><u>9,457,684</u></b>	<b><u>9,588,358</u></b>
<b>II. External Debt</b>	<b><u>4,313,553</u></b>	<b><u>4,310,592</u></b>	<b><u>4,343,736</u></b>	<b><u>4,453,299</u></b>	<b><u>4,508,028</u></b>
<b>Loans</b>	<b><u>1,868,183</u></b>	<b><u>1,883,078</u></b>	<b><u>1,947,472</u></b>	<b><u>2,006,693</u></b>	<b><u>2,036,246</u></b>
Direct	<u>1,868,183</u>	<u>1,883,078</u>	<u>1,947,472</u>	<u>2,006,693</u>	<u>2,036,246</u>
Agencies	1,854,710	1,870,244	1,934,917	1,994,436	2,023,992
Relent	13,473	12,834	12,555	12,257	12,254
Assumed	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
<b>Debt Securities</b>	<b><u>2,445,370</u></b>	<b><u>2,427,514</u></b>	<b><u>2,396,264</u></b>	<b><u>2,446,606</u></b>	<b><u>2,471,782</u></b>
<b>T O T A L</b>	<b><u>13,698,494</u></b>	<b><u>13,752,754</u></b>	<b><u>13,856,896</u></b>	<b><u>13,911,139</u></b>	<b><u>14,096,542</u></b>

<i>Forex Rate Used</i>	<i>54.571</i>	<i>55.210</i>	<i>54.318</i>	<i>55.497</i>	<i>56.241</i>
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\*Breakdown of totals may not sum up due to rounding.

<sup>1/</sup>Short-term borrowings from BSP in the form Promissory note

Source: DMAD-BTr

26-Jun-2023

**National Government Guaranteed Debt**  
**As of May 2023**  
(In Million Pesos)

<i>Particulars</i>	<i>Jan</i>	<i>Feb</i>	<i>Mar</i>	<i>Apr</i>	<i>May</i>
<b>T O T A L</b>	<b><u>393,835</u></b>	<b><u>387,190</u></b>	<b><u>384,118</u></b>	<b><u>380,694</u></b>	<b><u>379,712</u></b>
<b>Domestic</b>	<b><u>204,654</u></b>	<b><u>202,093</u></b>	<b><u>202,083</u></b>	<b><u>196,575</u></b>	<b><u>200,734</u></b>
Direct Guarantee	204,518	201,957	201,947	196,439	200,598
Assumed GFI	<u>136</u>	<u>136</u>	<u>136</u>	<u>136</u>	<u>136</u>
DBP	37	37	37	37	37
NDC	99	99	99	99	99
<b>External</b>	<b><u>189,181</u></b>	<b><u>185,097</u></b>	<b><u>182,035</u></b>	<b><u>184,119</u></b>	<b><u>178,978</u></b>
Direct Guarantee	184,515	180,377	177,391	179,374	174,170
Assumed GFI	<u>4,666</u>	<u>4,720</u>	<u>4,644</u>	<u>4,745</u>	<u>4,808</u>
PNB	4,666	4,720	4,644	4,745	4,808

*\*Breakdown of totals may not sum up due to rounding.*

26-Jun-2023