BUREAU OF THE TREASURY
Department of Finance
Wednesday, 02 August 2023

A. FINANCIAL MARKET

1. Money Market

PARTICULARS		BTR		BSP		Commercial Bank	
		Rate (%)	Change Bps [/a]	Rate (%)	Change bps	Rate (%)	Change Bps [/b]
a. SAVINGS RATE (regular)						.025	U
b. SPECIAL SAVINGS RATE (30-day-gross)						1.381	U
c. TIME DEPOSIT RATE (30-day-5M)						0.250	U
d. BORROWING RATES							
RRP - overnight (June 22)				6.2500	U		
IBCL						6.313	U
e. LENDING RATES							
OLF (June 22)				6.7500	U		
Prime Lending						5.073	U
f. ODF (June 22)				5.7500	U		
g. TDF (July 26)							
7-day				6.5806	+0.43		
14-day				6.5864	+0.21		
h. BSP SECURITY (July 28)							
28-day				6.7048	+3.39		
56-day				6.6999	+3.23		
i. TREASURY BILLS							
Tenor-based on Residual Maturity	Volume (BVal) (In MP) **					Based on BVal [/b]	
91-day	1,886.67	5.224	-38.7			5.555	-0.0
182-day	505.69	5.789	-3.4			5.883	-0.0
364-day	723.75	6.210	+2.6			6.140	-0.0

Sources: BSP, Bloomberg, Comm. Bank

2. Bond Market

	Foreign Denominated Bonds [/c]	Issue Date	Term to Maturity	Principal (in millions)	Bid		Ask		Spread Over Benchmarks***
					Price	Yield	Price	Yield	Bps
a.	EUR .875 due 05/17/27	05/17/19	4 YRS	E750	88.6	4.182	89.4	3.959	58.9
b.	USD 3.000 due 02/01/28	02/01/18	5 YRS	$2,000	92.6	4.863	93.1	4.712	41.1
c.	JPY .990 due 08/15/28	08/15/18	5 YRS	Y40,800	98.6	1.292	98.6	1.292	93.0
d.	USD 3.750 due 01/14/29	01/14/19	5 YRS	$1,500	94.9	4.830	95.5	4.687	49.3
e.	USD 9.500 due 02/02/30	02/02/05	6 YRS	$2,000	124.8	4.978	125.8	4.826	68.1
f.	USD 7.750 due 01/14/31	01/11/06	7 YRS	$1,744	117.3	4.936	118.1	4.823	71.7
g.	USD 6.375 due 01/15/32	01/17/07	8 YRS	$1,022	110.5	4.847	111.4	4.723	65.3
h.	PHP 6.250 due 01/14/36	01/14/11	12 YRS	P54,770	98.4	6.444	101.4	6.085	134.2
i.	USD 5.000 due 01/13/37	01/13/12	13 YRS	$1,331	99.1	5.096	99.9	5.009	88.7
j.	USD 3.950 due 01/20/40	01/20/15	16 YRS	$2,000	86.2	5.208	87.1	5.119	91.5
k.	USD 3.700 due 03/01/41	03/01/16	18 YRS	$2,000	82.6	5.225	83.4	5.143	90.9
l.	USD 3.700 due 03/01/42	02/02/17	18 YRS	$2,000	81.9	5.243	82.8	5.157	89.8

Source: Bloomberg

	Domestic Bonds	BVal Volume Residual (In MP) **	Original Issue		Maturity Date	Latest Auction		BVal Yield (%) Bid/Trade	Change (bps) [/b]
			Date	Coupon Rate (%)		Date	Average Rate (%)		
a.	1.0Y FXTN 10-59	74.00	08/19/2014	4.125	08/20/2024	12/05/2017	rejected	6.152	+0.0
b.	2.0Y FXTN 10-60	10.30	09/15/2015	3.625	09/09/2025	01/05/2021	2.536	6.214	+0.0
c.	3.5Y RTB 15-01	0.50	10/10/2011	6.250	10/20/2026	-	-	6.329	+0.0
d.	3.5Y RTB 15-02	0.50	02/21/2012	5.375	03/01/2027	-	-	6.289	+0.0
e.	5.5Y FXTN 20-15	…	12/02/2008	9.500	12/04/2028	05/26/2009	8.814	6.266	-0.0
f.	8.0Y FXTN 20-17	5.00	07/15/2011	8.000	07/19/2031	-	-	6.286	+0.0
g.	8.5Y FXTN 20-18	…	02/01/2012	5.875	02/02/2032	06/19/2012	6.024	6.351	-0.0
h.	8.5Y RTB 20-01	…	02/21/2012	5.875	03/01/2032	-	-	6.353	-0.0
i.	RTB – Others	1,712.17	Various	Various	Various	-na-	-na-	-na-	-na-
j.	FXTN – Others	7,603.68	Various	Various	Various	-na-	-na-	-na-	-na-

Source: Bloomberg

Volume of GS traded based on Bloomberg Valuation, Tuesday (August 01) was higher at P12,522.26M against Monday's P7,988.31M. Of this, P7,692.98M (61.43%) was for t-bonds, P1,713.17M (13.68%) RTBs and P3,116.11M (24.88%) for t-bills.

3. Foreign Exchange Market

The peso closed 11 centavos stronger at P54.770 to the dollar on Tuesday (August 01) against Monday's P54.880. Today, it opened at a high of P54.840 slid to a low of P54.940 and an average of P54.8911 with transaction volume of $363.1M at 10:15 A.M.

B. ASIAN FINANCIAL MARKET

Country Name	Stocks		Currency				Short Term Rates (%)	Inflation Rates (%)	Prime Lending Rates (%)
	Index	% Change	Currency per US$		% Change (A/D/U)*				
Philippines	6,593.80	+0.04	Peso	54.77	-0.20	A	6.14	+5.4 1/	5.07
Thailand	1,556.06	U	Baht	34.22	-0.01	A	2.32	+0.2 2/	7.48
Malaysia	1,451.24	-0.56	Ringgit	4.52	+0.25	D	3.51	+2.8 2/	6.85
Indonesia	6,886.50	-0.65	Rupiah	15,116.00	+0.24	D	6.74	+3.5 2/	12.79
Singapore	3,373.79	-0.01	Sing. Dollar	1.33	+0.29	D	0.25	+5.1 2/	5.25
Taiwan	17,212.87	+0.39	Taiwan Dollar	31.57	+0.36	D	1.49	+1.8 2/	3.19
South Korea	2,667.07	+1.31	Won	1,283.79	+0.74	D	3.71	+2.7 2/	3.76
India	66,459.31	-0.10	Rupee	82.26	+0.01	D	7.68	+4.4 2/	14.05
China	3,290.95	+0.00	Yuan	7.18	+0.49	D	2.10	+0.0 2/	4.35
Hong Kong	20,011.12	-0.34	HK Dollar	7.79	-0.07	A	5.31	+2.0 2/	5.75

Sources: Bloomberg, PSA

C. G-7 and EMU FINANCIAL MARKETS

Country Name	Stocks		Currency				Short Term Rates (%)	Inflation Rates (%)	6-month LIBOR (%)	Prime Lending Rates (%)
	Index	% Change	Currency per US$		% Change (A/D/U)*					
US	35,630.68	+0.20	US Dollar				+5.630	+3.0 2/	+5.861	8.25
Japan	33,476.58	+0.92	Yen	142.74	+0.34	D	-0.026	+3.2 2/	+0.072	1.48
Germany	16,240.40	-1.26	Ger. Mark****				-0.581	+6.4 2/	-0.556	4.25
Britain	7,666.27	-0.43	British Pound	0.78	+0.52	D	+5.521	+11.3 2/	+4.745	5.00
France	7,406.08	-1.22	Fr. Franc****				-0.581	+4.5 2/	-0.556	4.25
Canada	20,532.93	-0.45	Can. Dollar	1.33	+0.33	D	+5.500	+3.4 2/	+0.548	6.20
Italy	29,356.16	-0.97	Lira****				-0.581	+6.5 2/	-0.556	4.25
E M U	4,015.64	-0.93	Euro	0.91	+0.50	D	-0.581	+5.5 2/	-0.556	4.25

Source: Bloomberg

/a Difference from rates in previous auction
/b Difference from previous reports
/c Source: Bloomberg data of July 31, 2023 vs August 01, 2023
* A – appreciate; D – depreciate: U – unchanged
** Data from Bloomberg for August 01, 2023 taken at 5:00 p.m.
*** Spread over US Treasuries for ROPs, 10Yr. JPY swap for Samurai and GS (after tax) for GPN
**** Euro currency
… Nil
-na- Not applicable
U Unchanged
1/ June 2023 (Base index 2018 = 100)
2/ June 2023

Original Signed:

Chief, FMMAD

fmmad // 08/02/23