BUREAU OF THE TREASURY
Department of Finance
Thursday, 03 August 2023

A. FINANCIAL MARKET

1. Money Market

PARTICULARS		BTR		BSP		Commercial Bank	
		Rate (%)	Change Bps /a	Rate (%)	Change bps	Rate (%)	Change Bps /b
a. SAVINGS RATE (regular)						.025	U
b. SPECIAL SAVINGS RATE (30-day-gross)						1.381	U
c. TIME DEPOSIT RATE (30-day-5M)						0.250	U
d. BORROWING RATES							
RRP - overnight (June 22)				6.2500	U		
IBCL						6.375	+6.25
e. LENDING RATES							
OLF (June 22)				6.7500	U		
Prime Lending						5.073	U
f. ODF (June 22)				5.7500	U		
g. TDF (August 2)							
7-day				6.5888	+0.82		
14-day				6.5903	+0.39		
h. BSP SECURITY (July 28)							
28-day				6.7048	+3.39		
56-day				6.6999	+3.23		
i. TREASURY BILLS							
Tenor-based on Residual Maturity	Volume (BVal) (In MP) **					Based on BVal /b	
91-day	3,821.11	5.224	-38.7			5.523	-0.0
182-day	2,450.18	5.789	-3.4			5.946	+0.1
364-day	1,450.85	6.210	+2.6			6.136	-0.0

Sources: BSP, Bloomberg, Comm. Bank

2. Bond Market

	Foreign Denominated Bonds /c	Issue Date	Term to Maturity	Principal (in millions)	Bid		Ask		Spread Over Benchmarks***
					Price	Yield	Price	Yield	Bps
a.	EUR .875 due 05/17/27	05/17/19	4 YRS	E750	88.6	4.208	89.3	3.988	65.1
b.	USD 3.000 due 02/01/28	02/01/18	5 YRS	$2,000	92.4	4.908	93.0	4.752	43.9
c.	JPY .990 due 08/15/28	08/15/18	5 YRS	Y40,800	98.5	1.310	98.5	1.310	91.1
d.	USD 3.750 due 01/14/29	01/14/19	5 YRS	$1,500	94.7	4.866	95.4	4.722	50.1
e.	USD 9.500 due 02/02/30	02/02/05	6 YRS	$2,000	124.4	5.041	125.3	4.896	71.2
f.	USD 7.750 due 01/14/31	01/11/06	7 YRS	$1,744	116.9	5.003	117.7	4.888	73.6
g.	USD 6.375 due 01/15/32	01/17/07	8 YRS	$1,022	109.9	4.932	110.8	4.803	68.3
h.	PHP 6.250 due 01/14/36	01/14/11	12 YRS	P54,770	98.4	6.443	101.4	6.085	133.6
i.	USD 5.000 due 01/13/37	01/13/12	13 YRS	$1,331	98.4	5.162	99.3	5.073	89.2
j.	USD 3.950 due 01/20/40	01/20/15	16 YRS	$2,000	85.0	5.327	85.9	5.239	97.2
k.	USD 3.700 due 03/01/41	03/01/16	18 YRS	$2,000	81.3	5.358	82.1	5.280	98.2
l.	USD 3.700 due 03/01/42	02/02/17	18 YRS	$2,000	80.6	5.363	81.4	5.287	96.3

Source: Bloomberg

	Domestic Bonds	BVal Volume Residual (In MP) **	Original Issue		Maturity Date	Latest Auction		BVal Yield (%) Bid/Trade	Change (bps) /b
			Date	Coupon Rate (%)		Date	Average Rate (%)		
a.	1.0Y FXTN 10-59	43.22	08/19/2014	4.125	08/20/2024	12/05/2017	rejected	6.158	+0.0
b.	2.0Y FXTN 10-60	29.76	09/15/2015	3.625	09/09/2025	01/05/2021	2.536	6.218	+0.0
c.	3.5Y RTB 15-01	3.70	10/10/2011	6.250	10/20/2026	-	-	6.321	-0.0
d.	3.5Y RTB 15-02	…	02/21/2012	5.375	03/01/2027	-	-	6.287	-0.0
e.	5.5Y FXTN 20-15	…	12/02/2008	9.500	12/04/2028	05/26/2009	8.814	6.265	-0.0
f.	8.0Y FXTN 20-17	100.20	07/15/2011	8.000	07/19/2031	-	-	6.265	+0.1
g.	8.5Y FXTN 20-18	…	02/01/2012	5.875	02/02/2032	06/19/2012	6.024	6.383	+0.0
h.	8.5Y RTB 20-01	…	02/21/2012	5.875	03/01/2032	-	-	6.385	+0.0
i.	RTB – Others	595.55	Various	Various	Various	-na-	-na-	-na-	-na-
j.	FXTN – Others	7,319.14	Various	Various	Various	-na-	-na-	-na-	-na-

Source: Bloomberg

Volume of GS traded based on Bloomberg Valuation, Wednesday (August 02) was higher at P15,813.71M against Tuesday's P12,522.26M. Of this, P7,492.32M (47.38%) was for t-bonds, P599.25M (3.79%) RTBs and P7,722.14M (48.83%) for t-bills.

3. Foreign Exchange Market

The peso closed 42 centavos weaker at P55.190 to the dollar on Wednesday (August 02) against Tuesday's P54.770. Today, it opened at P55.300 reaching a high of P55.270 slid to a low of P55.390 and an average of P55.317 with transaction volume of $389.5M at 10:15 A.M.

B. ASIAN FINANCIAL MARKET

Country Name	Stocks		Currency				Short Term Rates (%)	Inflation Rates (%)	Prime Lending Rates (%)
	Index	% Change	Currency per US$		% Change (A/D/U)*				
Philippines	6,483.28	-1.68	Peso	54.19	+0.77	D	6.14	+5.4 1/	5.07
Thailand	1,550.28	-0.37	Baht	34.27	+0.15	D	2.35	+0.2 2/	7.48
Malaysia	1,444.56	-0.46	Ringgit	4.54	+0.52	D	3.50	+2.8 2/	6.85
Indonesia	6,854.51	-0.46	Rupiah	15,175.00	+0.39	D	6.74	+3.5 2/	12.79
Singapore	3,325.02	-1.45	Sing. Dollar	1.34	+0.28	D	0.25	+5.1 2/	5.25
Taiwan	16,893.73	-1.85	Taiwan Dollar	31.63	+0.19	D	1.49	+1.8 2/	3.19
South Korea	2,616.47	-1.90	Won	1,298.11	+1.12	D	3.71	+2.7 2/	3.76
India	65,782.78	-1.02	Rupee	82.59	+0.40	D	7.68	+4.4 2/	14.05
China	3,261.69	-0.89	Yuan	7.19	+0.20	D	2.10	+0.0 2/	4.35
Hong Kong	19,517.38	-2.47	HK Dollar	7.80	+0.07	D	5.43	+2.0 2/	5.75

Sources: Bloomberg, PSA

C. G-7 and EMU FINANCIAL MARKETS

Country Name	Stocks		Currency				Short Term Rates (%)	Inflation Rates (%)	6-month LIBOR (%)	Prime Lending Rates (%)
	Index	% Change	Currency per US$		% Change (A/D/U)*					
US	35,282.52	-0.98	US Dollar				+5.628	+3.0 2/	+5.861	8.25
Japan	32,707.69	-2.30	Yen	142.74	0.00	U	-0.026	+3.2 2/	+0.072	1.48
Germany	16,020.02	-1.36	Ger. Mark****				-0.581	+6.4 2/	-0.556	4.25
Britain	7,561.63	-1.36	British Pound	0.78	+0.14	D	+5.521	+11.3 2/	+4.745	5.00
France	7,312.84	-1.26	Fr. Franc****				-0.581	+4.5 2/	-0.556	4.25
Canada	20,218.21	-1.53	Can. Dollar	1.33	+0.34	D	+5.495	+3.4 2/	+0.548	6.20
Italy	28,974.54	-1.30	Lira****				-0.581	+6.5 2/	-0.556	4.25
E M U	3,962.86	-1.31	Euro	0.91	+0.03	D	-0.581	+5.5 2/	-0.556	4.25

Source: Bloomberg

/a Difference from rates in previous auction
/b Difference from previous reports
/c Source: Bloomberg data of August 01, 2023 vs August 02, 2023
* A – appreciate; D – depreciate: U – unchanged
** Data from Bloomberg for August 02, 2023 taken at 5:00 p.m.
*** Spread over US Treasuries for ROPs, 10Yr. JPY swap for Samurai and GS (after tax) for GPN
**** Euro currency
… Nil
-na- Not applicable
U Unchanged
1/ June 2023 (Base index 2018 = 100)
2/ June 2023

Original Signed:

Chief, FMMAD

fmmad // 08/03/23