BUREAU OF THE TREASURY
Department of Finance
Monday, 07 August 2023

A. FINANCIAL MARKET

1. Money Market

PARTICULARS		BTR		BSP		Commercial Bank	
		Rate (%)	Change Bps /a	Rate (%)	Change bps	Rate (%)	Change Bps /b
a. SAVINGS RATE (regular)						.025	U
b. SPECIAL SAVINGS RATE (30-day-gross)						1.381	U
c. TIME DEPOSIT RATE (30-day-5M)						0.250	U
d. BORROWING RATES							
RRP - overnight (June 22)				6.2500	U		
IBCL						6.375	U
e. LENDING RATES							
OLF (June 22)				6.7500	U		
Prime Lending						5.073	U
f. ODF (June 22)				5.7500	U		
g. TDF (August 2)							
7-day				6.5888	+0.82		
14-day				6.5903	+0.39		
h. BSP SECURITY (August 4)							
28-day				6.7108	+0.60		
56-day				6.7356	+3.57		
i. TREASURY BILLS							
Tenor-based on Residual Maturity	Volume (BVal) (In MP) **					Based on BVal /b	
91-day	3,832.42	5.224	-38.7			5.702	+0.1
182-day	220.00	5.789	-3.4			5.923	+0.0
364-day	179.91	6.210	+2.6			6.198	+0.0

Sources: BSP, Bloomberg, Comm. Bank

2. Bond Market

	Foreign Denominated Bonds /c	Issue Date	Term to Maturity	Principal (in millions)	Bid		Ask		Spread Over Benchmarks***
					Price	Yield	Price	Yield	Bps
a.	EUR .875 due 05/17/27	05/17/19	4 YRS	E750	88.5	4.248	89.2	4.003	62.3
b.	USD 3.000 due 02/01/28	02/01/18	4 YRS	$2,000	92.2	4.961	92.8	4.815	60.5
c.	JPY .990 due 08/15/28	08/15/18	5 YRS	Y40,800	98.5	1.314	98.5	1.314	90.7
d.	USD 3.750 due 01/14/29	01/14/19	5 YRS	$1,500	94.5	4.914	95.1	4.779	65.6
e.	USD 9.500 due 02/02/30	02/02/05	6 YRS	$2,000	124.2	5.079	125.0	4.947	84.9
f.	USD 7.750 due 01/14/31	01/11/06	7 YRS	$1,744	116.6	5.047	117.4	4.925	84.8
g.	USD 6.375 due 01/15/32	01/17/07	8 YRS	$1,022	109.4	4.995	110.3	4.865	80.7
h.	PHP 6.250 due 01/14/36	01/14/11	12 YRS	P54,770	98.4	6.443	101.4	6.085	121.5
i.	USD 5.000 due 01/13/37	01/13/12	13 YRS	$1,331	97.4	5.270	98.1	5.193	103.7
j.	USD 3.950 due 01/20/40	01/20/15	16 YRS	$2,000	84.2	5.414	85.1	5.319	106.3
k.	USD 3.700 due 03/01/41	03/01/16	18 YRS	$2,000	80.4	5.452	81.2	5.367	107.5
l.	USD 3.700 due 03/01/42	02/02/17	18 YRS	$2,000	79.8	5.449	80.6	5.367	104.4

Source: Bloomberg

	Domestic Bonds	BVal Volume Residual (In MP) **	Original Issue		Maturity Date	Latest Auction		BVal Yield (%) Bid/Trade	Change (bps) /b
			Date	Coupon Rate (%)		Date	Average Rate (%)		
a.	1.0Y FXTN 10-59	53.20	08/19/2014	4.125	08/20/2024	12/05/2017	rejected	6.179	+0.0
b.	2.0Y FXTN 10-60	2.50	09/15/2015	3.625	09/09/2025	01/05/2021	2.536	6.225	+0.0
c.	3.0Y RTB 15-01	15.75	10/10/2011	6.250	10/20/2026	-	-	6.334	+0.0
d.	3.5Y RTB 15-02	…	02/21/2012	5.375	03/01/2027	-	-	6.309	+0.0
e.	5.5Y FXTN 20-15	…	12/02/2008	9.500	12/04/2028	05/26/2009	8.814	6.282	-0.0
f.	8.0Y FXTN 20-17	0.20	07/15/2011	8.000	07/19/2031	-	-	6.575	-0.0
g.	8.5Y FXTN 20-18	…	02/01/2012	5.875	02/02/2032	06/19/2012	6.024	6.526	+0.1
h.	8.5Y RTB 20-01	…	02/21/2012	5.875	03/01/2032	-	-	6.529	+0.1
i.	RTB – Others	719.92	Various	Various	Various	-na-	-na-	-na-	-na-
j.	FXTN – Others	5,750.75	Various	Various	Various	-na-	-na-	-na-	-na-

Source: Bloomberg

Volume of GS traded based on Bloomberg Valuation, Friday (August 04) was lower at P10,774.65M against Thursday's P11,914.81M. Of this, P5,806.65M (53.89%) was for t-bonds, P735.67M (6.83%) RTBs and P4,232.33M (39.28%) for t-bills.

3. Foreign Exchange Market

The peso closed 22 centavos weaker at P55.740 to the dollar on Friday (August 04) against Thursday's P55.520. Today, it opened at P55.650 reaching a high of P55.600 slid to a low of P55.700 and an average of P55.6537 with transaction volume of $482.75M at 10:50 A.M.

B. ASIAN FINANCIAL MARKET

Country Name	Stocks		Currency				Short Term Rates (%)	Inflation Rates (%)	Prime Lending Rates (%)
	Index	% Change	Currency per US$		% Change (A/D/U)*				
Philippines	6,450.84	-1.91	Peso	55.74	+0.40	D	6.20	+4.7 1/	5.07
Thailand	1,530.46	+0.09	Baht	34.76	+0.21	D	2.39	+0.2 2/	7.48
Malaysia	1,445.21	+0.23	Ringgit	4.55	-0.03	A	3.50	+2.8 2/	6.85
Indonesia	6,852.84	-0.66	Rupiah	15,170.00	-0.11	A	6.74	+3.5 2/	12.79
Singapore	3,292.39	-0.35	Sing. Dollar	1.34	-0.21	A	0.25	+5.1 2/	5.25
Taiwan	16,843.68	-0.30	Taiwan Dollar	31.70	+0.22	D	1.49	+1.8 2/	3.19
South Korea	2,602.80	-0.10	Won	1,309.71	+0.80	D	3.71	+2.7 2/	3.76
India	65,721.25	+0.74	Rupee	82.84	+0.13	D	7.68	+4.4 2/	14.05
China	3,288.08	+0.23	Yuan	7.17	+0.04	D	2.09	+0.0 2/	4.35
Hong Kong	19,539.46	+0.61	HK Dollar	7.81	+0.07	D	5.34	+2.0 2/	5.75

Sources: Bloomberg, PSA

C. G-7 and EMU FINANCIAL MARKETS

Country Name	Stocks		Currency				Short Term Rates (%)	Inflation Rates (%)	6-month LIBOR (%)	Prime Lending Rates (%)
	Index	% Change	Currency per US$		% Change (A/D/U)*					
US	35,065.62	-0.43	US Dollar				+5.632	+3.0 2/	+5.863	8.25
Japan	32,192.75	+0.10	Yen	141.76	-0.81	A	-0.026	+3.2 2/	+0.072	1.48
Germany	15,951.86	+0.37	Ger. Mark****				-0.581	+6.4 2/	-0.556	4.25
Britain	7,564.37	+0.47	British Pound	0.78	-0.67	A	+5.451	+11.3 2/	+4.745	5.00
France	7,315.07	+0.75	Fr. Franc****				-0.581	+4.5 2/	-0.556	4.25
Canada	20,236.04	+0.57	Can. Dollar	1.34	+0.08	D	+5.493	+3.4 2/	+0.548	6.20
Italy	28,586.37	-0.41	Lira****				-0.581	+6.5 2/	-0.556	4.25
E M U	3,938.55	+0.16	Euro	0.91	-0.65	A	-0.581	+5.5 2/	-0.556	4.25

Source: Bloomberg

/a Difference from rates in previous auction

/b Difference from previous reports

/c Source: Bloomberg data of August 03, 2023 vs August 04, 2023

* A – appreciate; D – depreciate: U – unchanged

** Data from Bloomberg for August 04, 2023 taken at 5:00 p.m.

*** Spread over US Treasuries for ROPs, 10Yr. JPY swap for Samurai and GS (after tax) for GPN

**** Euro currency

… Nil

-na- Not applicable

U Unchanged

1/ July 2023 (Base index 2018 = 100)

2/ June 2023

Original Signed:

Chief, FMMAD

fmmad // 08/07/23