BUREAU OF THE TREASURY
Department of Finance
Tuesday, 08 August 2023

A. FINANCIAL MARKET

1. Money Market

PARTICULARS		BTR		BSP		Commercial Bank	
		Rate (%)	Change Bps [/a]	Rate (%)	Change bps	Rate (%)	Change Bps [/b]
a. SAVINGS RATE (regular)						.025	U
b. SPECIAL SAVINGS RATE (30-day-gross)						1.381	U
c. TIME DEPOSIT RATE (30-day-5M)						0.250	U
d. BORROWING RATES							
RRP - overnight (June 22)				6.2500	U		
IBCL						6.375	U
e. LENDING RATES							
OLF (June 22)				6.7500	U		
Prime Lending						5.073	U
f. ODF (June 22)				5.7500	U		
g. TDF (August 2)							
7-day				6.5888	+0.82		
14-day				6.5903	+0.39		
h. BSP SECURITY (August 4)							
28-day				6.7108	+0.60		
56-day				6.7356	+3.57		
i. TREASURY BILLS							
Tenor-based on Residual Maturity	Volume (BVal) (In MP) **					Based on BVal [/b]	
91-day	2,858.43	5.598	+37.4			5.703	+0.0
182-day	599.56	5.990	+20.1			5.938	+0.0
364-day	399.65	6.294	+8.4			6.267	+0.1

Sources: BSP, Bloomberg, Comm. Bank

2. Bond Market

	Foreign Denominated Bonds [/c]	Issue Date	Term to Maturity	Principal (in millions)	Bid		Ask		Spread Over Benchmarks***
					Price	Yield	Price	Yield	Bps
a.	EUR .875 due 05/17/27	05/17/19	4 YRS	E750	88.6	4.214	89.3	3.977	59.4
b.	USD 3.000 due 02/01/28	02/01/18	4 YRS	$2,000	92.3	4.929	92.9	4.775	54.0
c.	JPY .990 due 08/15/28	08/15/18	5 YRS	Y40,800	98.8	1.236	99.1	1.180	78.7
d.	USD 3.750 due 01/14/29	01/14/19	5 YRS	$1,500	94.7	4.868	95.3	4.732	57.4
e.	USD 9.500 due 02/02/30	02/02/05	6 YRS	$2,000	124.2	5.073	125.1	4.930	78.9
f.	USD 7.750 due 01/14/31	01/11/06	7 YRS	$1,744	116.8	5.017	117.5	4.906	78.1
g.	USD 6.375 due 01/15/32	01/17/07	8 YRS	$1,022	109.6	4.970	110.4	4.850	74.1
h.	PHP 6.250 due 01/14/36	01/14/11	12 YRS	P54,770	98.4	6.443	101.4	6.085	111.5
i.	USD 5.000 due 01/13/37	01/13/12	13 YRS	$1,331	97.8	5.233	98.6	5.147	93.5
j.	USD 3.950 due 01/20/40	01/20/15	16 YRS	$2,000	84.3	5.403	85.2	5.312	99.9
k.	USD 3.700 due 03/01/41	03/01/16	18 YRS	$2,000	80.5	5.436	81.3	5.353	100.2
l.	USD 3.700 due 03/01/42	02/02/17	18 YRS	$2,000	80.0	5.426	80.8	5.349	96.6

Source: Bloomberg

	Domestic Bonds	BVal Volume Residual (In MP) **	Original Issue		Maturity Date	Latest Auction		BVal Yield (%) Bid/Trade	Change (bps) [/b]
			Date	Coupon Rate (%)		Date	Average Rate (%)		
a.	1.0Y FXTN 10-59	…	08/19/2014	4.125	08/20/2024	12/05/2017	rejected	6.185	+0.0
b.	2.0Y FXTN 10-60	47.60	09/15/2015	3.625	09/09/2025	01/05/2021	2.536	6.228	+0.0
c.	3.0Y RTB 15-01	1.50	10/10/2011	6.250	10/20/2026	-	-	6.352	+0.0
d.	3.5Y RTB 15-02	…	02/21/2012	5.375	03/01/2027	-	-	6.339	+0.0
e.	5.5Y FXTN 20-15	…	12/02/2008	9.500	12/04/2028	05/26/2009	8.814	6.300	+0.0
f.	8.0Y FXTN 20-17	…	07/15/2011	8.000	07/19/2031	-	-	6.575	U
g.	8.5Y FXTN 20-18	…	02/01/2012	5.875	02/02/2032	06/19/2012	6.024	6.548	+0.0
h.	8.5Y RTB 20-01	0.60	02/21/2012	5.875	03/01/2032	-	-	6.550	+0.0
i.	RTB – Others	890.24	Various	Various	Various	-na-	-na-	-na-	-na-
j.	FXTN – Others	4,234.39	Various	Various	Various	-na-	-na-	-na-	-na-

Source: Bloomberg

Volume of GS traded based on Bloomberg Valuation, Monday (August 07) was lower at P9,031.97M against Friday's P10,774.65M. Of this, P4,281.99M (47.41%) was for t-bonds, P892.34M (9.88%) RTBs and P3,857.64M (42.71%) for t-bills.

3. Foreign Exchange Market

The peso closed 28 centavos weaker at P56.020 to the dollar on Monday (August 07) against Friday's P55.740. Today, it opened at a high of P56.180 slid to a low of P56.380 and an average of P56.2855 with transaction volume of $522.45M at 10:20 A.M.

B. ASIAN FINANCIAL MARKET

Country Name	Stocks		Currency				Short Term Rates (%)	Inflation Rates (%)	Prime Lending Rates (%)
	Index	% Change	Currency per US$		% Change (A/D/U)*				
Philippines	6,507.78	+0.88	Peso	56.02	+0.50	D	6.27	+4.7 1/	5.07
Thailand	1,532.51	+0.13	Baht	34.84	+0.24	D	2.39	+0.2 2/	7.48
Malaysia	1,445.81	+0.04	Ringgit	4.56	+0.13	D	3.50	+2.8 2/	6.85
Indonesia	6,886.37	+0.49	Rupiah	15,185.00	+0.10	D	6.74	+3.5 2/	12.79
Singapore	3,309.87	+0.53	Sing. Dollar	1.34	+0.18	D	0.25	+5.1 2/	5.25
Taiwan	16,996.00	+0.90	Taiwan Dollar	31.71	+0.04	D	1.49	+1.8 2/	3.19
South Korea	2,580.71	-0.85	Won	1,306.08	-0.28	A	3.71	+2.7 2/	3.76
India	65,953.48	+0.35	Rupee	82.75	-0.11	A	7.68	+4.4 2/	14.05
China	3,268.83	-0.59	Yuan	7.19	+0.28	D	2.08	+0.0 2/	4.35
Hong Kong	19,537.92	-0.01	HK Dollar	7.81	-0.05	A	5.29	+2.0 2/	5.75

Sources: Bloomberg, PSA

C. G-7 and EMU FINANCIAL MARKETS

Country Name	Stocks		Currency				Short Term Rates (%)	Inflation Rates (%)	6-month LIBOR (%)	Prime Lending Rates (%)
	Index	% Change	Currency per US$		% Change (A/D/U)*					
US	35,473.13	+1.16	US Dollar				+5.632	+3.0 2/	+5.863	8.25
Japan	32,254.56	+0.19	Yen	142.35	+0.45	D	-0.026	+3.2 2/	+0.072	1.48
Germany	15,950.76	-0.01	Ger. Mark****				-0.581	+6.4 2/	-0.556	4.25
Britain	7,554.49	-0.13	British Pound	0.79	+0.15	D	+5.451	+11.3 2/	+4.745	5.00
France	7,319.76	+0.06	Fr. Franc****				-0.581	+4.5 2/	-0.556	4.25
Canada	20,236.04	U	Can. Dollar	1.34	+0.11	D	+5.493	+3.4 2/	+0.548	6.20
Italy	28,547.61	-0.14	Lira****				-0.581	+6.5 2/	-0.556	4.25
E M U	3,949.05	+0.27	Euro	0.91	+0.30	D	-0.581	+5.5 2/	-0.556	4.25

Source: Bloomberg

/a Difference from rates in previous auction
/b Difference from previous reports
/c Source: Bloomberg data of August 04, 2023 vs August 07, 2023
* A – appreciate; D – depreciate: U – unchanged
** Data from Bloomberg for August 07, 2023 taken at 5:00 p.m.
*** Spread over US Treasuries for ROPs, 10Yr. JPY swap for Samurai and GS (after tax) for GPN
**** Euro currency
… Nil
-na- Not applicable
U Unchanged
1/ July 2023 (Base index 2018 = 100)
2/ June 2023

Original Signed:

Chief, FMMAD

fmmad // 08/08/23