

BUREAU OF THE TREASURY

Department of Finance

Wednesday, 09 August 2023

A. FINANCIAL MARKET

1. Money Market

PARTICULARS		BTR		BSP		Commercial Bank	
		Rate (%)	Change Bps <sup>/a</sup>	Rate (%)	Change bps	Rate (%)	Change Bps <sup>/b</sup>
a. SAVINGS RATE (regular)						.025	U
b. SPECIAL SAVINGS RATE (30-day-gross)						1.381	U
c. TIME DEPOSIT RATE (30-day-5M)						0.250	U
d. BORROWING RATES							
RRP - overnight (June 22)				6.2500	U		
IBCL						6.375	U
e. LENDING RATES							
OLF (June 22)				6.7500	U		
Prime Lending						5.073	U
f. ODF (June 22)				5.7500	U		
g. TDF (August 2)							
7-day				6.5888	+0.82		
14-day				6.5903	+0.39		
h. BSP SECURITY (August 4)							
28-day				6.7108	+0.60		
56-day				6.7356	+3.57		
i. TREASURY BILLS							
Tenor-based on Residual Maturity	Volume (BVal) (In MP) **					Based on BVal <sup>/b</sup>	
91-day	4,105.35	5.598	+37.4			5.785	+0.1
182-day	1,657.12	5.990	+20.1			5.985	+0.0
364-day	2,427.14	6.294	+8.4			6.250	-0.0

Sources: BSP, Bloomberg, Comm. Bank

2. Bond Market

Foreign Denominated Bonds <sup>/c</sup>		Issue Date	Term to Maturity	Principal (in millions)	Bid		Ask		Spread Over Benchmarks***
					Price	Yield	Price	Yield	Bps
a.	EUR .875 due 05/17/27	05/17/19	4 YRS	E750	88.6	4.206	89.3	3.976	66.6
b.	USD 3.000 due 02/01/28	02/01/18	4 YRS	\$2,000	92.6	4.861	93.2	4.715	53.4
c.	JPY .990 due 08/15/28	08/15/18	5 YRS	¥40,800	98.8	1.235	99.1	1.180	80.2
d.	USD 3.750 due 01/14/29	01/14/19	5 YRS	\$1,500	94.9	4.830	95.5	4.692	59.0
e.	USD 9.500 due 02/02/30	02/02/05	6 YRS	\$2,000	124.6	4.997	125.5	4.859	77.9
f.	USD 7.750 due 01/14/31	01/11/06	7 YRS	\$1,744	117.3	4.942	118.0	4.832	77.0
g.	USD 6.375 due 01/15/32	01/17/07	8 YRS	\$1,022	110.1	4.896	110.9	4.781	73.6
h.	PHP 6.250 due 01/14/36	01/14/11	12 YRS	P54,770	98.4	6.443	101.4	6.085	117.5
i.	USD 5.000 due 01/13/37	01/13/12	13 YRS	\$1,331	98.3	5.177	99.1	5.093	94.6
j.	USD 3.950 due 01/20/40	01/20/15	16 YRS	\$2,000	85.0	5.334	85.8	5.246	99.6
k.	USD 3.700 due 03/01/41	03/01/16	18 YRS	\$2,000	81.1	5.374	81.9	5.292	100.4
l.	USD 3.700 due 03/01/42	02/02/17	18 YRS	\$2,000	80.6	5.366	81.4	5.291	97.1

Source: Bloomberg

Domestic Bonds		BVal Volume Residual (In MP) **	Original Issue		Maturity Date	Latest Auction		BVal Yield (%) Bid/Trade	Change (bps) <sup>/b</sup>
			Date	Coupon Rate (%)		Date	Average Rate (%)		
a.	1.0Y FXTN 10-59	1,422.10	08/19/2014	4.125	08/20/2024	12/05/2017	rejected	6.376	+0.2
b.	2.0Y FXTN 10-60	109.55	09/15/2015	3.625	09/09/2025	01/05/2021	2.536	6.322	+0.1
c.	3.0Y RTB 15-01	3.00	10/10/2011	6.250	10/20/2026	-	-	6.358	+0.0
d.	3.5Y RTB 15-02	...	02/21/2012	5.375	03/01/2027	-	-	6.344	+0.0
e.	5.5Y FXTN 20-15	...	12/02/2008	9.500	12/04/2028	05/26/2009	8.814	6.293	-0.0
f.	8.0Y FXTN 20-17	...	07/15/2011	8.000	07/19/2031	-	-	6.575	U
g.	8.5Y FXTN 20-18	...	02/01/2012	5.875	02/02/2032	06/19/2012	6.024	6.546	-0.0
h.	8.5Y RTB 20-01	0.20	02/21/2012	5.875	03/01/2032	-	-	6.548	-0.0
i.	RTB – Others	1,844.95	Various	Various	Various	-na-	-na-	-na-	-na-
j.	FXTN – Others	5,189.57	Various	Various	Various	-na-	-na-	-na-	-na-

Source: Bloomberg

Volume of GS traded based on Bloomberg Valuation, Tuesday (August 08) was higher at P16,758.98M against Monday's P9,031.97M. Of this, P6,721.22M (40.11%) was for t-bonds, P1,848.15M (11.03%) RTBs and P8,189.61M (48.87%) for t-bills.

3. Foreign Exchange Market

The peso closed 22 centavos weaker at P56.240 to the dollar on Tuesday (August 08) against Monday's P56.020. Today, it opened at P56.400 reaching a high of P56.270 slid to a low of P56.440 and an average of P56.3348 with transaction volume of \$336.70M at 10:12 A.M.

B. ASIAN FINANCIAL MARKET

Country Name	Stocks		Currency				Short Term Rates (%)	Inflation Rates (%)	Prime Lending Rates (%)
	Index	% Change	Currency per US\$		% Change (A/D/U)*				
Philippines	6,472.97	-0.53	Peso	56.24	+0.39	D	6.25	+4.7 1/	5.07
Thailand	1,518.44	-0.92	Baht	35.01	+0.47	D	2.39	+0.2 2/	7.48
Malaysia	1,451.00	+0.36	Ringgit	4.58	+0.50	D	3.50	+2.8 2/	6.85
Indonesia	6,868.81	-0.25	Rupiah	15,218.00	+0.22	D	6.74	+3.5 2/	12.79
Singapore	3,313.79	+0.12	Sing. Dollar	1.35	+0.47	D	0.25	+5.1 2/	5.25
Taiwan	16,877.07	-0.70	Taiwan Dollar	31.81	+0.32	D	1.49	+1.8 2/	3.19
South Korea	2,573.98	-0.26	Won	1,316.51	+0.80	D	3.71	+2.7 2/	3.76
India	65,846.50	-0.16	Rupee	82.84	+0.10	D	7.68	+4.4 2/	14.05
China	3,260.62	-0.26	Yuan	7.22	+0.35	D	2.08	+0.0 2/	4.35
Hong Kong	19,184.17	-1.81	HK Dollar	7.81	+0.03	D	5.31	+2.0 2/	5.75

Sources: Bloomberg, PSA

C. G-7 and EMU FINANCIAL MARKETS

Country Name	Stocks		Currency				Short Term Rates (%)	Inflation Rates (%)	6-month LIBOR (%)	Prime Lending Rates (%)
	Index	% Change	Currency per US\$		% Change (A/D/U)*					
US	35,314.49	-0.45	US Dollar				+5.629	+3.0 2/	+5.856	8.25
Japan	32,377.29	+0.38	Yen	143.23	+0.62	D	-0.026	+3.2 2/	+0.072	1.48
Germany	15,774.93	-1.10	Ger. Mark****				-0.581	+6.4 2/	-0.556	4.25
Britain	7,527.42	-0.36	British Pound	0.79	+0.07	D	+5.451	+11.3 2/	+4.745	5.00
France	7,269.47	-0.69	Fr. Franc****				-0.581	+4.5 2/	-0.556	4.25
Canada	20,205.98	-0.15	Can. Dollar	1.35	+0.45	D	+5.490	+3.4 2/	+0.548	6.20
Italy	27,942.25	-2.12	Lira****				-0.581	+6.5 2/	-0.556	4.25
E M U	3,964.67	+0.40	Euro	0.91	+0.17	D	-0.581	+5.5 2/	-0.556	4.25

Source: Bloomberg

- /a Difference from rates in previous auction
- /b Difference from previous reports
- /c Source: Bloomberg data of August 07, 2023 vs August 08, 2023
- \* A – appreciate; D – depreciate: U – unchanged
- \*\* Data from Bloomberg for August 08, 2023 taken at 5:00 p.m.
- \*\*\* Spread over US Treasuries for ROPs, 10Yr. JPY swap for Samurai and GS (after tax) for GPN
- \*\*\*\* Euro currency
- ... Nil
- na- Not applicable
- U Unchanged
- 1/ July 2023 (Base index 2018 = 100)
- 2/ June 2023

Original Signed:

Chief, FMMAD

fmmd // 08/09/23