BUREAU OF THE TREASURY
Department of Finance
Thursday, 10 August 2023

A. FINANCIAL MARKET

1. Money Market

PARTICULARS		BTR		BSP		Commercial Bank	
		Rate (%)	Change Bps /a	Rate (%)	Change bps	Rate (%)	Change Bps /b
a. SAVINGS RATE (regular)						.025	U
b. SPECIAL SAVINGS RATE (30-day-gross)						1.381	U
c. TIME DEPOSIT RATE (30-day-5M)						0.250	U
d. BORROWING RATES							
RRP - overnight (June 22)				6.2500	U		
IBCL						6.375	U
e. LENDING RATES							
OLF (June 22)				6.7500	U		
Prime Lending						5.073	U
f. ODF (June 22)				5.7500	U		
g. TDF (August 9)							
7-day				6.5932	+0.44		
14-day				6.5974	+0.71		
h. BSP SECURITY (August 4)							
28-day				6.7108	+0.60		
56-day				6.7356	+3.57		
i. TREASURY BILLS							
Tenor-based on Residual Maturity	Volume (BVal) (In MP) **					Based on BVal /b	
91-day	6,801.81	5.598	+37.4			5.788	+0.0
182-day	1,251.30	5.990	+20.1			6.016	+0.0
364-day	1,648.55	6.294	+8.4			6.303	+0.1

Sources: BSP, Bloomberg, Comm. Bank

2. Bond Market

	Foreign Denominated Bonds /c	Issue Date	Term to Maturity	Principal (in millions)	Bid		Ask		Spread Over Benchmarks***
					Price	Yield	Price	Yield	Bps
a.	EUR .875 due 05/17/27	05/17/19	4 YRS	E750	88.6	4.221	89.3	3.996	66.5
b.	USD 3.000 due 02/01/28	02/01/18	4 YRS	$2,000	92.6	4.871	93.2	4.706	49.3
c.	JPY .990 due 08/15/28	08/15/18	5 YRS	Y40,800	98.9	1.217	99.2	1.161	79.4
d.	USD 3.750 due 01/14/29	01/14/19	5 YRS	$1,500	94.9	4.828	95.6	4.679	55.6
e.	USD 9.500 due 02/02/30	02/02/05	6 YRS	$2,000	124.7	4.988	125.6	4.848	75.6
f.	USD 7.750 due 01/14/31	01/11/06	7 YRS	$1,744	117.2	4.950	118.0	4.831	76.4
g.	USD 6.375 due 01/15/32	01/17/07	8 YRS	$1,022	110.2	4.888	110.9	4.783	74.0
h.	PHP 6.250 due 01/14/36	01/14/11	12 YRS	P54,770	98.4	6.443	101.4	6.085	116.1
i.	USD 5.000 due 01/13/37	01/13/12	13 YRS	$1,331	98.3	5.181	99.1	5.089	97.0
j.	USD 3.950 due 01/20/40	01/20/15	16 YRS	$2,000	84.9	5.340	85.3	5.251	103.1
k.	USD 3.700 due 03/01/41	03/01/16	18 YRS	$2,000	81.0	5.384	81.9	5.295	103.7
l.	USD 3.700 due 03/01/42	02/02/17	18 YRS	$2,000	80.6	5.365	81.5	5.282	99.3

Source: Bloomberg

	Domestic Bonds	BVal Volume Residual (In MP) **	Original Issue		Maturity Date	Latest Auction		BVal Yield (%) Bid/Trade	Change (bps) /b
			Date	Coupon Rate (%)		Date	Average Rate (%)		
a.	1.0Y FXTN 10-59	12.60	08/19/2014	4.125	08/20/2024	12/05/2017	rejected	6.382	+0.0
b.	2.0Y FXTN 10-60	41.76	09/15/2015	3.625	09/09/2025	01/05/2021	2.536	6.325	+0.0
c.	3.0Y RTB 15-01	0.25	10/10/2011	6.250	10/20/2026	-	-	6.354	-0.0
d.	3.5Y RTB 15-02	0.30	02/21/2012	5.375	03/01/2027	-	-	6.343	-0.0
e.	5.5Y FXTN 20-15	…	12/02/2008	9.500	12/04/2028	05/26/2009	8.814	6.300	+0.0
f.	8.0Y FXTN 20-17	645.00	07/15/2011	8.000	07/19/2031	-	-	6.534	-0.0
g.	8.5Y FXTN 20-18	…	02/01/2012	5.875	02/02/2032	06/19/2012	6.024	6.534	-0.0
h.	8.5Y RTB 20-01	…	02/21/2012	5.875	03/01/2032	-	-	6.537	-0.0
i.	RTB – Others	708.71	Various	Various	Various	-na-	-na-	-na-	-na-
j.	FXTN – Others	3,397.96	Various	Various	Various	-na-	-na-	-na-	-na-

Source: Bloomberg

Volume of GS traded based on Bloomberg Valuation, Wednesday (August 09) was lower at P14,508.24M against Tuesday's P16,758.98M. Of this, P4,097.32M (28.24%) was for t-bonds, P709.26M (4.89%) RTBs and P9,701.66M (66.87%) for t-bills.

3. Foreign Exchange Market

The peso closed 4 centavos stronger at P56.200 to the dollar on Wednesday (August 09) against Tuesday's P56.240. Today, it opened at a high of P56.250 slid to a low of P56.450 and an average of P56.4167 with transaction volume of $266.085M at 10:16 A.M.

B. ASIAN FINANCIAL MARKET

Country Name	Stocks		Currency				Short Term Rates (%)	Inflation Rates (%)	Prime Lending Rates (%)
	Index	% Change	Currency per US$		% Change (A/D/U)*				
Philippines	6,530.45	+0.89	Peso	56.20	-0.07	A	6.30	+4.7 1/	5.07
Thailand	1,528.30	+0.65	Baht	34.94	-0.20	A	2.39	+0.2 2/	7.48
Malaysia	1,462.03	+0.76	Ringgit	4.57	-0.22	A	3.50	+2.8 2/	6.85
Indonesia	6,875.11	+0.09	Rupiah	15,190.00	-0.18	A	6.74	+3.5 2/	12.79
Singapore	3,313.79	U	Sing. Dollar	1.35	-0.22	A	0.25	+5.1 2/	5.25
Taiwan	16,870.94	-0.04	Taiwan Dollar	31.71	-0.31	A	1.49	+1.8 2/	3.19
South Korea	2,605.12	+1.21	Won	1,316.10	-0.03	A	3.71	+2.7 2/	3.76
India	65,995.81	+0.23	Rupee	82.82	-0.02	A	7.68	+4.4 2/	14.05
China	3,244.49	-0.49	Yuan	7.21	-0.11	A	2.07	+0.0 2/	4.35
Hong Kong	19,246.03	+0.32	HK Dollar	7.82	+0.11	D	5.20	+2.0 2/	5.75

Sources: Bloomberg, PSA

C. G-7 and EMU FINANCIAL MARKETS

Country Name	Stocks		Currency				Short Term Rates (%)	Inflation Rates (%)	6-month LIBOR (%)	Prime Lending Rates (%)
	Index	% Change	Currency per US$		% Change (A/D/U)*					
US	35,123.36	-0.54	US Dollar				+5.627	+3.0 2/	+5.854	8.25
Japan	32,204.33	-0.53	Yen	143.37	+0.10	D	-0.026	+3.2 2/	+0.072	1.48
Germany	15,852.58	+0.49	Ger. Mark****				-0.581	+6.4 2/	-0.556	4.25
Britain	7,587.30	+0.80	British Pound	0.79	-0.11	A	+5.448	+11.3 2/	+4.745	5.00
France	7,322.04	+0.72	Fr. Franc****				-0.581	+4.5 2/	-0.556	4.25
Canada	20,275.27	+0.34	Can. Dollar	1.34	-0.25	A	+5.490	+3.4 2/	+0.548	6.20
Italy	28,308.09	+1.31	Lira****				-0.581	+6.5 2/	-0.556	4.25
E M U	3,984.02	+0.49	Euro	0.91	-0.20	A	-0.581	+5.5 2/	-0.556	4.25

Source: Bloomberg

/a Difference from rates in previous auction
/b Difference from previous reports
/c Source: Bloomberg data of August 08, 2023 vs August 09, 2023
* A – appreciate; D – depreciate: U – unchanged
** Data from Bloomberg for August 09, 2023 taken at 5:00 p.m.
*** Spread over US Treasuries for ROPs, 10Yr. JPY swap for Samurai and GS (after tax) for GPN
**** Euro currency
… Nil
-na- Not applicable
U Unchanged
1/ July 2023 (Base index 2018 = 100)
2/ June 2023

Original Signed:

Chief, FMMAD

fmmad // 08/10/23