BUREAU OF THE TREASURY
Department of Finance
Friday, 11 August 2023

A. FINANCIAL MARKET

1. Money Market

PARTICULARS		BTR		BSP		Commercial Bank	
		Rate (%)	Change Bps [/a]	Rate (%)	Change bps	Rate (%)	Change Bps [/b]
a. SAVINGS RATE (regular)						.025	U
b. SPECIAL SAVINGS RATE (30-day-gross)						1.381	U
c. TIME DEPOSIT RATE (30-day-5M)						0.250	U
d. BORROWING RATES							
RRP - overnight (June 22)				6.2500	U		
IBCL						6.375	U
e. LENDING RATES							
OLF (June 22)				6.7500	U		
Prime Lending						5.073	U
f. ODF (June 22)				5.7500	U		
g. TDF (August 9)							
7-day				6.5932	+0.44		
14-day				6.5974	+0.71		
h. BSP SECURITY (August 4)							
28-day				6.7108	+0.60		
56-day				6.7356	+3.57		
i. TREASURY BILLS							
Tenor-based on Residual Maturity	Volume (BVal) (In MP) **					Based on BVal [/b]	
91-day	1,509.76	5.598	+37.4			5.813	+0.0
182-day	658.51	5.990	+20.1			6.018	+0.0
364-day	1,769.08	6.294	+8.4			6.307	+0.0

Sources: BSP, Bloomberg, Comm. Bank

2. Bond Market

	Foreign Denominated Bonds [/c]	Issue Date	Term to Maturity	Principal (in millions)	Bid		Ask		Spread Over Benchmarks***
					Price	Yield	Price	Yield	Bps
a.	EUR .875 due 05/17/27	05/17/19	4 YRS	E750	88.6	4.222	89.3	4.000	64.6
b.	USD 3.000 due 02/01/28	02/01/18	4 YRS	$2,000	92.5	4.883	93.2	4.718	41.6
c.	JPY .990 due 08/15/28	08/15/18	5 YRS	Y40,800	98.9	1.223	99.2	1.168	79.2
d.	USD 3.750 due 01/14/29	01/14/19	5 YRS	$1,500	94.9	4.839	95.6	4.682	46.2
e.	USD 9.500 due 02/02/30	02/02/05	6 YRS	$2,000	124.6	4.998	125.5	4.859	66.6
f.	USD 7.750 due 01/14/31	01/11/06	7 YRS	$1,744	117.1	4.960	117.9	4.841	67.2
g.	USD 6.375 due 01/15/32	01/17/07	8 YRS	$1,022	110.1	4.899	110.8	4.794	65.0
h.	PHP 6.250 due 01/14/36	01/14/11	12 YRS	P54,770	98.4	6.442	101.4	6.085	116.2
i.	USD 5.000 due 01/13/37	01/13/12	13 YRS	$1,331	98.3	5.174	99.2	5.085	86.7
j.	USD 3.950 due 01/20/40	01/20/15	16 YRS	$2,000	84.9	5.346	85.7	5.260	94.4
k.	USD 3.700 due 03/01/41	03/01/16	17 YRS	$2,000	81.1	5.377	82.0	5.291	93.9
l.	USD 3.700 due 03/01/42	02/02/17	18 YRS	$2,000	80.7	5.363	81.5	5.277	89.5

Source: Bloomberg

	Domestic Bonds	BVal Volume Residual (In MP) **	Original Issue		Maturity Date	Latest Auction		BVal Yield (%) Bid/Trade	Change (bps) [/b]
			Date	Coupon Rate (%)		Date	Average Rate (%)		
a.	1.0Y FXTN 10-59	10.99	08/19/2014	4.125	08/20/2024	12/05/2017	rejected	6.388	+0.0
b.	2.0Y FXTN 10-60	12.60	09/15/2015	3.625	09/09/2025	01/05/2021	2.536	6.329	+0.0
c.	3.0Y RTB 15-01	1.16	10/10/2011	6.250	10/20/2026	-	-	6.348	-0.0
d.	3.5Y RTB 15-02	…	02/21/2012	5.375	03/01/2027	-	-	6.336	-0.0
e.	5.5Y FXTN 20-15	…	12/02/2008	9.500	12/04/2028	05/26/2009	8.814	6.293	-0.0
f.	8.0Y FXTN 20-17	1.50	07/15/2011	8.000	07/19/2031	-	-	6.534	U
g.	8.5Y FXTN 20-18	…	02/01/2012	5.875	02/02/2032	06/19/2012	6.024	6.521	-1.0
h.	8.5Y RTB 20-01	…	02/21/2012	5.875	03/01/2032	-	-	6.523	-0.0
i.	RTB – Others	2,603.28	Various	Various	Various	-na-	-na-	-na-	-na-
j.	FXTN – Others	6,296.68	Various	Various	Various	-na-	-na-	-na-	-na-

Source: Bloomberg

Volume of GS traded based on Bloomberg Valuation, Thursday (August 10) was lower at P12,863.56M against Wednesday's P14,508.24M. Of this, P6,321.77M (49.14%) was for t-bonds, P2,604.44M (20.25%) RTBs and P3,937.35M (30.61%) for t-bills.

3. Foreign Exchange Market

The peso closed 2 centavos weaker at P56.220 to the dollar on Thursday (August 10) against Wednesday's P56.200. Today, it opened at a low of P56.230 reaching a high of P56.100 and an average of P56.1722 with transaction volume of $629.90M at 11:14 A.M.

B. ASIAN FINANCIAL MARKET

Country Name	Stocks		Currency				Short Term Rates (%)	Inflation Rates (%)	Prime Lending Rates (%)
	Index	% Change	Currency per US$		% Change (A/D/U)*				
Philippines	6,449.66	-1.24	Peso	56.22	+0.04	D	6.31	+4.7 1/	5.07
Thailand	1,533.41	+0.33	Baht	35.08	+0.41	D	2.40	+0.2 2/	7.48
Malaysia	1,458.93	-0.21	Ringgit	4.57	-0.05	A	3.50	+2.8 2/	6.85
Indonesia	6,893.28	+0.26	Rupiah	15,185.00	-0.03	A	6.74	+3.5 2/	12.79
Singapore	3,322.93	+0.28	Sing. Dollar	1.35	+0.01	D	0.25	+5.1 2/	5.25
Taiwan	16,634.70	-1.40	Taiwan Dollar	31.75	+0.11	D	1.49	+1.8 2/	3.19
South Korea	2,601.56	-0.14	Won	1,315.62	-0.04	A	3.71	+2.7 2/	3.76
India	65,688.18	-0.47	Rupee	82.71	-0.13	A	7.68	+4.4 2/	14.05
China	3,254.56	+0.31	Yuan	7.22	+0.12	D	2.07	+0.0 2/	4.35
Hong Kong	19,248.26	+0.01	HK Dollar	7.82	-0.02	A	5.11	+2.0 2/	5.75

Sources: Bloomberg, PSA

C. G-7 and EMU FINANCIAL MARKETS

Country Name	Stocks		Currency				Short Term Rates (%)	Inflation Rates (%)	6-month LIBOR (%)	Prime Lending Rates (%)
	Index	% Change	Currency per US$		% Change (A/D/U)*					
US	35,176.15	+0.15	US Dollar				+5.628	+3.0 2/	+5.849	8.25
Japan	32,473.65	+0.84	Yen	143.82	+0.31	D	-0.026	+3.2 2/	+0.072	1.48
Germany	15,996.52	+0.91	Ger. Mark****				-0.581	+6.4 2/	-0.556	4.25
Britain	7,618.60	+0.41	British Pound	0.78	-0.28	A	+5.454	+11.3 2/	+4.745	5.00
France	7,433.62	+1.52	Fr. Franc****				-0.581	+4.5 2/	-0.556	4.25
Canada	20,342.88	+0.33	Can. Dollar	1.34	-0.14	A	+5.490	+3.4 2/	+0.548	6.20
Italy	28,575.05	+0.94	Lira****				-0.581	+6.5 2/	-0.556	4.25
E M U	4,013.83	+0.75	Euro	0.91	-0.47	A	-0.581	+5.5 2/	-0.556	4.25

Source: Bloomberg

/a Difference from rates in previous auction
/b Difference from previous reports
/c Source: Bloomberg data of August 09, 2023 vs August 10, 2023
* A – appreciate; D – depreciate: U – unchanged
** Data from Bloomberg for August 10, 2023 taken at 5:00 p.m.
*** Spread over US Treasuries for ROPs, 10Yr. JPY swap for Samurai and GS (after tax) for GPN
**** Euro currency
… Nil
-na- Not applicable
U Unchanged
1/ July 2023 (Base index 2018 = 100)
2/ June 2023

Original Signed:

Chief, FMMAD

fmmad // 08/11/23