BUREAU OF THE TREASURY
Department of Finance
Monday, 14 August 2023

A. FINANCIAL MARKET

1. Money Market

PARTICULARS		BTR		BSP		Commercial Bank	
		Rate (%)	Change Bps [/a]	Rate (%)	Change bps	Rate (%)	Change Bps [/b]
a. SAVINGS RATE (regular)						.025	U
b. SPECIAL SAVINGS RATE (30-day-gross)						1.381	U
c. TIME DEPOSIT RATE (30-day-5M)						0.250	U
d. BORROWING RATES							
RRP - overnight (June 22)				6.2500	U		
IBCL						6.375	U
e. LENDING RATES							
OLF (June 22)				6.7500	U		
Prime Lending						5.073	U
f. ODF (June 22)				5.7500	U		
g. TDF (August 9)							
7-day				6.5932	+0.44		
14-day				6.5974	+0.71		
h. BSP SECURITY (August 11)							
28-day				6.7159	+0.51		
56-day				6.7303	-0.53		
i. TREASURY BILLS							
Tenor-based on Residual Maturity	Volume (BVal) (In MP) **					Based on BVal [/b]	
91-day	1,221.56	5.598	+37.4			5.858	+0.0
182-day	513.77	5.990	+20.1			6.055	+0.0
364-day	551.76	6.294	+8.4			6.276	-0.0

Sources: BSP, Bloomberg, Comm. Bank

2. Bond Market

	Foreign Denominated Bonds [/c]	Issue Date	Term to Maturity	Principal (in millions)	Bid		Ask		Spread Over Benchmarks***
					Price	Yield	Price	Yield	Bps
a.	EUR .875 due 05/17/27	05/17/19	4 YRS	E750	88.6	4.232	89.3	3.992	56.0
b.	USD 3.000 due 02/01/28	02/01/18	4 YRS	$2,000	92.4	4.911	92.9	4.776	40.5
c.	JPY .990 due 08/15/28	08/15/18	5 YRS	Y40,800	98.9	1.223	99.2	1.168	79.2
d.	USD 3.750 due 01/14/29	01/14/19	5 YRS	$1,500	94.7	4.882	95.3	4.742	45.3
e.	USD 9.500 due 02/02/30	02/02/05	6 YRS	$2,000	124.4	5.032	125.1	4.910	65.0
f.	USD 7.750 due 01/14/31	01/11/06	7 YRS	$1,744	116.8	5.012	117.6	4.888	65.7
g.	USD 6.375 due 01/15/32	01/17/07	8 YRS	$1,022	109.6	4.961	110.4	4.848	64.7
h.	PHP 6.250 due 01/14/36	01/14/11	12 YRS	P54,770	98.4	6.442	101.4	6.085	116.2
i.	USD 5.000 due 01/13/37	01/13/12	13 YRS	$1,331	98.0	5.210	98.8	5.121	86.6
j.	USD 3.950 due 01/20/40	01/20/15	16 YRS	$2,000	84.6	5.368	85.6	5.274	92.8
k.	USD 3.700 due 03/01/41	03/01/16	17 YRS	$2,000	80.7	5.415	81.6	5.329	95.0
l.	USD 3.700 due 03/01/42	02/02/17	18 YRS	$2,000	80.3	5.401	81.1	5.317	91.0

Source: Bloomberg

	Domestic Bonds	BVal Volume Residual (In MP) **	Original Issue		Maturity Date	Latest Auction		BVal Yield (%) Bid/Trade	Change (bps) [/b]
			Date	Coupon Rate (%)		Date	Average Rate (%)		
a.	1.0Y FXTN 10-59	37.99	08/19/2014	4.125	08/20/2024	12/05/2017	rejected	6.407	+0.0
b.	2.0Y FXTN 10-60	1.50	09/15/2015	3.625	09/09/2025	01/05/2021	2.536	6.340	+0.0
c.	3.0Y RTB 15-01	0.24	10/10/2011	6.250	10/20/2026	-	-	6.344	-0.0
d.	3.5Y RTB 15-02	…	02/21/2012	5.375	03/01/2027	-	-	6.334	-0.0
e.	5.5Y FXTN 20-15	…	12/02/2008	9.500	12/04/2028	05/26/2009	8.814	6.305	+0.0
f.	8.0Y FXTN 20-17	1.46	07/15/2011	8.000	07/19/2031	-	-	6.533	-0.0
g.	8.5Y FXTN 20-18	…	02/01/2012	5.875	02/02/2032	06/19/2012	6.024	6.521	+1.0
h.	8.5Y RTB 20-01	6.00	02/21/2012	5.875	03/01/2032	-	-	6.523	U
i.	RTB – Others	956.60	Various	Various	Various	-na-	-na-	-na-	-na-
j.	FXTN – Others	1,362.74	Various	Various	Various	-na-	-na-	-na-	-na-

Source: Bloomberg

Volume of GS traded based on Bloomberg Valuation, Friday (August 11) was lower at P4,653.62M against Thursday's P12,863.56M. Of this, P1,403.69M (30.16%) was for t-bonds, P962.84M (20.69%) RTBs and P2,287.09M (49.15%) for t-bills.

3. Foreign Exchange Market

The peso closed 9 and ½ centavos weaker at P56.315 to the dollar on Friday (August 11) against Thursday's P56.220. Today, it opened at a high of P56.450 slid to a low of P56.890 and an average of P56.6567 with transaction volume of $543M at 10:11 A.M.

B. ASIAN FINANCIAL MARKET

Country Name	Stocks		Currency				Short Term Rates (%)	Inflation Rates (%)	Prime Lending Rates (%)
	Index	% Change	Currency per US$		% Change (A/D/U)*				
Philippines	6,405.91	-0.68	Peso	56.32	+0.17	D	6.28	+4.7 1/	5.07
Thailand	1,535.16	+0.11	Baht	35.10	+0.05	D	2.40	+0.4 2/	7.48
Malaysia	1,457.16	-0.12	Ringgit	4.59	+0.38	D	3.50	+2.4 2/	6.85
Indonesia	6,879.98	-0.19	Rupiah	15,219.00	+0.22	D	6.74	+3.1 2/	13.14
Singapore	3,294.28	-0.86	Sing. Dollar	1.35	+0.50	D	0.25	+4.5 2/	5.25
Taiwan	16,601.25	-0.20	Taiwan Dollar	31.82	+0.22	D	1.49	+1.9 2/	3.09
South Korea	2,591.26	-0.40	Won	1,324.48	+0.67	D	3.71	+2.3 2/	3.55
India	65,322.65	-0.56	Rupee	82.84	+0.16	D	7.68	+5.6 2/	14.05
China	3,189.25	-2.01	Yuan	7.24	+0.29	D	2.07	-0.3 2/	4.35
Hong Kong	19,075.19	-0.90	HK Dollar	7.82	+0.01	D	5.11	+1.9 2/	5.88

Sources: Bloomberg, PSA

C. G-7 and EMU FINANCIAL MARKETS

Country Name	Stocks		Currency				Short Term Rates (%)	Inflation Rates (%)	6-month LIBOR (%)	Prime Lending Rates (%)
	Index	% Change	Currency per US$		% Change (A/D/U)*					
US	35,281.40	+0.30	US Dollar				+5.626	+3.2 2/	+5.843	8.50
Japan	32,473.65	U	Yen	144.96	+0.79	D	-0.026	+3.3 2/	+0.072	1.48
Germany	15,832.17	-1.03	Ger. Mark****				-0.581	+6.2 2/	-0.556	4.50
Britain	7,524.16	-1.24	British Pound	0.79	+0.59	D	+5.471	+10.7 2/	+4.745	5.25
France	7,340.19	-1.26	Fr. Franc****				-0.581	+4.3 2/	-0.556	4.50
Canada	20,407.57	+0.32	Can. Dollar	1.34	+0.29	D	+5.490	+2.8 2/	+0.548	7.20
Italy	28,274.74	-1.05	Lira****				-0.581	+6.1 2/	-0.556	4.50
E M U	3,973.51	-1.00	Euro	0.91	+0.72	D	-0.581	+5.3 2/	-0.556	4.50

Source: Bloomberg

/a Difference from rates in previous auction
/b Difference from previous reports
/c Source: Bloomberg data of August 10, 2023 vs August 11, 2023
* A – appreciate; D – depreciate: U – unchanged
** Data from Bloomberg for August 11, 2023 taken at 5:00 p.m.
*** Spread over US Treasuries for ROPs, 10Yr. JPY swap for Samurai and GS (after tax) for GPN
**** Euro currency
… Nil
-na- Not applicable
U Unchanged
1/ July 2023 (Base index 2018 = 100)
2/ July 2023

Original Signed:

Chief, FMMAD

fmmad // 08/14/23