BUREAU OF THE TREASURY
Department of Finance
Wednesday, 16 August 2023

A. FINANCIAL MARKET

1. Money Market

PARTICULARS		BTR		BSP		Commercial Bank	
		Rate (%)	Change Bps [/a]	Rate (%)	Change bps	Rate (%)	Change Bps [/b]
a. SAVINGS RATE (regular)						.025	U
b. SPECIAL SAVINGS RATE (30-day-gross)						1.381	U
c. TIME DEPOSIT RATE (30-day-5M)						0.250	U
d. BORROWING RATES							
RRP - overnight (June 22)				6.2500	U		
IBCL						6.375	U
e. LENDING RATES							
OLF (June 22)				6.7500	U		
Prime Lending						5.073	U
f. ODF (June 22)				5.7500	U		
g. TDF (August 9)							
7-day				6.5932	+0.44		
14-day				6.5974	+0.71		
h. BSP SECURITY (August 11)							
28-day				6.7159	+0.51		
56-day				6.7303	-0.53		
i. TREASURY BILLS							
Tenor-based on Residual Maturity	Volume (BVal) (In MP) **					Based on BVal [/b]	
91-day	7,748.40	5.704	+10.6			5.752	-0.1
182-day	2,982.52	5.945	-4.5			5.985	-0.0
364-day	1,136.22	6.325	+3.1			6.285	-0.0

Sources: BSP, Bloomberg, Comm. Bank

2. Bond Market

	Foreign Denominated Bonds [/c]	Issue Date	Term to Maturity	Principal (in millions)	Bid		Ask		Spread Over Benchmarks***
					Price	Yield	Price	Yield	Bps
a.	EUR .875 due 05/17/27	05/17/19	4 YRS	E750	88.4	4.299	89.1	4.061	56.8
b.	USD 3.000 due 02/01/28	02/01/18	4 YRS	$2,000	91.8	5.071	92.4	4.909	46.8
c.	JPY .990 due 08/15/28	08/15/18	5 YRS	Y40,800	98.7	1.259	99.0	1.204	79.1
d.	USD 3.750 due 01/14/29	01/14/19	5 YRS	$1,500	93.9	5.054	94.6	4.907	54.8
e.	USD 9.500 due 02/02/30	02/02/05	6 YRS	$2,000	123.4	5.195	124.3	5.050	72.5
f.	USD 7.750 due 01/14/31	01/11/06	7 YRS	$1,744	115.8	5.150	116.7	5.025	73.0
g.	USD 6.375 due 01/15/32	01/17/07	8 YRS	$1,022	108.4	5.129	109.3	5.010	74.8
h.	PHP 6.250 due 01/14/36	01/14/11	12 YRS	P54,770	98.4	6.442	101.4	6.084	115.2
i.	USD 5.000 due 01/13/37	01/13/12	13 YRS	$1,331	96.6	5.364	97.4	5.271	96.0
j.	USD 3.950 due 01/20/40	01/20/15	16 YRS	$2,000	82.9	5.546	83.8	5.454	105.4
k.	USD 3.700 due 03/01/41	03/01/16	17 YRS	$2,000	79.2	5.574	80.0	5.489	105.5
l.	USD 3.700 due 03/01/42	02/02/17	18 YRS	$2,000	78.8	5.549	79.6	5.468	100.7

Source: Bloomberg

	Domestic Bonds	BVal Volume Residual (In MP) **	Original Issue		Maturity Date	Latest Auction		BVal Yield (%) Bid/Trade	-0.0
			Date	Coupon Rate (%)		Date	-0.0		
a.	1.0Y FXTN 10-59	58.40	08/19/2014	4.125	08/20/2024	-0.0	rejected	6.388	-0.0
b.	2.0Y FXTN 10-60	272.90	09/15/2015	3.625	09/09/2025	-0.0	2.536	6.235	-0.1
c.	3.0Y RTB 15-01	1.00	10/10/2011	6.250	10/20/2026	-0.0	-	6.329	-0.0
d.	3.5Y RTB 15-02	…	02/21/2012	5.375	03/01/2027	-0.0	-	6.323	-0.0
e.	5.5Y FXTN 20-15	…	12/02/2008	9.500	12/04/2028	-0.0	8.814	6.313	-0.0
f.	8.0Y FXTN 20-17	12.47	07/15/2011	8.000	07/19/2031	-0.0	-	6.532	-0.0
g.	8.5Y FXTN 20-18	5.20	02/01/2012	5.875	02/02/2032	06/19/2012	6.024	6.539	+0.0
h.	8.5Y RTB 20-01	4.40	02/21/2012	5.875	03/01/2032	-	-	6.542	+0.0
i.	RTB – Others	3,984.24	Various	Various	Various	-na-	-na-	-na-	-na-
j.	FXTN – Others	6,554.92	Various	Various	Various	-na-	-na-	-na-	-na-

Source: Bloomberg

Volume of GS traded based on Bloomberg Valuation, Tuesday (August 15) was higher at P22,760.67M against Monday's P14,457.20M. Of this, P6,903.89M (30.33%) was for t-bonds, P3,989.64M (17.53%) RTBs and P11,867.14M (52.14%) for t-bills.

3. Foreign Exchange Market

The peso closed 6 centavos weaker at P56.840 to the dollar on Tuesday (August 15) against Monday's P56.780. Today, it opened at P56.800 reaching a high of P56.780 slid to a low of P56.910 and an average of P56.8572 with transaction volume of $333.50M at 10:15 A.M.

B. ASIAN FINANCIAL MARKET

Country Name	Stocks		Currency				Short Term Rates (%)	Inflation Rates (%)	Prime Lending Rates (%)
	Index	% Change	Currency per US$		% Change (A/D/U)*				
Philippines	6,335.91	+0.11	Peso	56.84	+0.11	D	6.29	+4.7 1/	5.07
Thailand	1,520.73	-0.94	Baht	35.39	+0.64	D	2.40	+0.4 2/	7.48
Malaysia	1,460.28	+0.23	Ringgit	4.64	+0.44	D	3.50	+2.4 2/	6.85
Indonesia	6,915.10	+0.07	Rupiah	15,342.00	+0.18	D	6.74	+3.1 2/	13.14
Singapore	3,232.74	-0.46	Sing. Dollar	1.36	+0.21	D	0.25	+4.5 2/	5.25
Taiwan	16,454.80	+0.37	Taiwan Dollar	31.93	+0.02	D	1.49	+1.9 2/	3.09
South Korea	2,570.87	U	Won	1,335.24	+0.37	D	3.71	+2.3 2/	3.55
India	65,401.92	U	Rupee	82.95	0.00	U	7.68	+5.6 2/	14.05
China	3,176.18	-0.07	Yuan	7.29	+0.43	D	2.05	-0.3 2/	4.35
Hong Kong	18,581.11	-1.03	HK Dollar	7.82	+0.06	D	5.10	+1.9 2/	5.88

Sources: Bloomberg, PSA

C. G-7 and EMU FINANCIAL MARKETS

Country Name	Stocks		Currency				Short Term Rates (%)	Inflation Rates (%)	6-month LIBOR (%)	Prime Lending Rates (%)
	Index	% Change	Currency per US$		% Change (A/D/U)*					
US	34,946.39	-1.02	US Dollar				+5.633	+3.2 2/	+5.860	8.50
Japan	32,238.89	+0.56	Yen	145.54	+0.37	D	-0.026	+3.3 2/	+0.072	1.48
Germany	15,767.28	-0.86	Ger. Mark****				-0.581	+6.2 2/	-0.556	4.50
Britain	7,389.64	-1.57	British Pound	0.79	-0.06	A	+5.481	+10.7 2/	+4.745	5.25
France	7,267.70	-1.10	Fr. Franc****				-0.581	+4.3 2/	-0.556	4.50
Canada	19,899.79	-1.93	Can. Dollar	1.35	+0.34	D	+5.498	+2.8 2/	+0.548	7.20
Italy	28,435.49	U	Lira****				-0.581	+6.1 2/	-0.556	4.50
E M U	3,938.07	-1.08	Euro	0.91	+0.09	D	-0.581	+5.3 2/	-0.556	4.50

Source: Bloomberg

/a Difference from rates in previous auction

/b Difference from previous reports

/c Source: Bloomberg data of August 14, 2023 vs August 15, 2023

* A – appreciate; D – depreciate: U – unchanged

** Data from Bloomberg for August 15, 2023 taken at 5:00 p.m.

*** Spread over US Treasuries for ROPs, 10Yr. JPY swap for Samurai and GS (after tax) for GPN

**** Euro currency

… Nil

-na- Not applicable

U Unchanged

1/ July 2023 (Base index 2018 = 100)

2/ July 2023

Original Signed:

Chief, FMMAD

fmmad // 08/16/23