BUREAU OF THE TREASURY
Department of Finance
Thursday, 17 August 2023

A. FINANCIAL MARKET

1. Money Market

PARTICULARS		BTR		BSP		Commercial Bank	
		Rate (%)	Change Bps /a	Rate (%)	Change bps	Rate (%)	Change Bps /b
a. SAVINGS RATE (regular)						.025	U
b. SPECIAL SAVINGS RATE (30-day-gross)						1.381	U
c. TIME DEPOSIT RATE (30-day-5M)						0.250	U
d. BORROWING RATES							
RRP - overnight (June 22)				6.2500	U		
IBCL						6.375	U
e. LENDING RATES							
OLF (June 22)				6.7500	U		
Prime Lending						5.073	U
f. ODF (June 22)				5.7500	U		
g. TDF (August 16)							
7-day				6.5956	+0.24		
14-day				6.5998	+0.24		
h. BSP SECURITY (August 11)							
28-day				6.7159	+0.51		
56-day				6.7303	-0.53		
i. TREASURY BILLS							
Tenor-based on Residual Maturity	Volume (BVal) (In MP) **					Based on BVal /b	
91-day	2,807.98	5.704	+10.6			5.757	+0.0
182-day	1,637.99	5.945	-4.5			6.004	+0.0
364-day	1,810.01	6.325	+3.1			6.347	+0.1

Sources: BSP, Bloomberg, Comm. Bank

2. Bond Market

	Foreign Denominated Bonds /c	Issue Date	Term to Maturity	Principal (in millions)	Bid		Ask		Spread Over Benchmarks***
					Price	Yield	Price	Yield	Bps
a.	EUR .875 due 05/17/27	05/17/19	4 YRS	E750	88.3	4.321	89.1	4.062	59.6
b.	USD 3.000 due 02/01/28	02/01/18	4 YRS	$2,000	91.7	5.101	92.4	4.923	45.3
c.	JPY .990 due 08/15/28	08/15/18	5 YRS	Y40,800	98.6	1.280	98.7	1.277	86.1
d.	USD 3.750 due 01/14/29	01/14/19	5 YRS	$1,500	94.0	5.038	94.7	4.886	49.6
e.	USD 9.500 due 02/02/30	02/02/05	6 YRS	$2,000	123.4	5.186	124.3	5.045	68.2
f.	USD 7.750 due 01/14/31	01/11/06	7 YRS	$1,744	115.9	5.142	116.7	5.020	68.6
g.	USD 6.375 due 01/15/32	01/17/07	8 YRS	$1,022	108.4	5.127	109.2	5.017	71.5
h.	PHP 6.250 due 01/14/36	01/14/11	12 YRS	P54,770	98.4	6.442	101.4	6.084	119.4
i.	USD 5.000 due 01/13/37	01/13/12	13 YRS	$1,331	96.6	5.363	97.4	5.272	92.2
j.	USD 3.950 due 01/20/40	01/20/15	16 YRS	$2,000	82.9	5.553	83.8	5.461	102.2
k.	USD 3.700 due 03/01/41	03/01/16	17 YRS	$2,000	79.1	5.587	80.0	5.496	102.5
l.	USD 3.700 due 03/01/42	02/02/17	18 YRS	$2,000	78.7	5.562	79.6	5.473	97.4

Source: Bloomberg

	Domestic Bonds	BVal Volume Residual (In MP) **	Original Issue		Maturity Date	Latest Auction		BVal Yield (%) Bid/Trade	Change (bps) /b
			Date	Coupon Rate (%)		Date	Average Rate (%)		
a.	1.0Y FXTN 10-59	86.66	08/19/2014	4.125	08/20/2024	-0.0	rejected	6.371	-0.0
b.	2.0Y FXTN 10-60	10.40	09/15/2015	3.625	09/09/2025	-0.0	2.536	6.242	+0.0
c.	3.0Y RTB 15-01	4.10	10/10/2011	6.250	10/20/2026	-0.0	-	6.301	-0.0
d.	3.5Y RTB 15-02	1.00	02/21/2012	5.375	03/01/2027	-0.0	-	6.291	-0.0
e.	5.5Y FXTN 20-15	…	12/02/2008	9.500	12/04/2028	-0.0	8.814	6.264	-0.0
f.	8.0Y FXTN 20-17	113.13	07/15/2011	8.000	07/19/2031	-0.0	-	6.480	-0.1
g.	8.5Y FXTN 20-18	…	02/01/2012	5.875	02/02/2032	06/19/2012	6.024	6.489	-0.0
h.	8.5Y RTB 20-01	2.00	02/21/2012	5.875	03/01/2032	-	-	6.493	-0.0
i.	RTB – Others	5,793.24	Various	Various	Various	-na-	-na-	-na-	-na-
j.	FXTN – Others	13,247.61	Various	Various	Various	-na-	-na-	-na-	-na-

Source: Bloomberg

Volume of GS traded based on Bloomberg Valuation, Wednesday (August 16) was higher at P25,514.12M against Tuesday's P22,760.67M. Of this, P13,457.80M (52.75%) was for t-bonds, P5,800.34M (22.73%) RTBs and P6,255.98M (24.52%) for t-bills.

3. Foreign Exchange Market

The peso closed 32 and ½ centavos stronger at P56.515 to the dollar on Wednesday (August 16) against Tuesday's P56.840. Today, it opened at P56.670 reaching a high of P56.640 slid to a low of P56.730 and an average of P56.6786 with transaction volume of $334.30M at 10:15 A.M.

B. ASIAN FINANCIAL MARKET

Country Name	Stocks		Currency				Short Term Rates (%)	Inflation Rates (%)	Prime Lending Rates (%)
	Index	% Change	Currency per US$		% Change (A/D/U) *				
Philippines	6,410.09	+1.17	Peso	56.52	-0.57	A	6.35	+4.7 1/	5.07
Thailand	1,519.56	-0.08	Baht	35.37	-0.07	A	2.40	+0.4 2/	7.48
Malaysia	1,463.51	+0.22	Ringgit	4.63	-0.14	A	3.50	+2.4 2/	6.85
Indonesia	6,900.54	-0.21	Rupiah	15,282.00	-0.39	A	6.74	+3.1 2/	13.14
Singapore	3,213.58	-0.59	Sing. Dollar	1.36	+0.06	D	0.25	+4.5 2/	5.25
Taiwan	16,446.78	-0.05	Taiwan Dollar	31.90	-0.11	A	1.49	+1.9 2/	3.09
South Korea	2,525.64	-1.76	Won	1,336.71	+0.11	D	3.71	+2.3 2/	3.55
India	65,539.42	+0.21	Rupee	82.95	0.00	U	7.68	+5.6 2/	14.05
China	3,150.13	-0.82	Yuan	7.30	+0.14	D	2.04	-0.3 2/	4.35
Hong Kong	18,329.30	-1.36	HK Dollar	7.83	+0.07	D	5.08	+1.9 2/	5.88

Sources: Bloomberg, PSA

C. G-7 and EMU FINANCIAL MARKETS

Country Name	Stocks		Currency				Short Term Rates (%)	Inflation Rates (%)	6-month LIBOR (%)	Prime Lending Rates (%)
	Index	% Change	Currency per US$		% Change (A/D/U)*					
US	34,765.74	-0.52	US Dollar				+5.638	+3.2 2/	+5.873	8.50
Japan	31,766.82	-1.46	Yen	145.61	+0.05	D	-0.026	+3.3 2/	+0.072	1.48
Germany	15,789.45	+0.14	Ger. Mark****				-0.581	+6.2 2/	-0.556	4.50
Britain	7,356.88	-0.44	British Pound	0.78	-0.24	A	+5.534	+10.7 2/	+4.745	5.25
France	7,260.25	-0.10	Fr. Franc****				-0.581	+4.3 2/	-0.556	4.50
Canada	19,899.07	+0.00	Can. Dollar	1.35	+0.04	D	+5.495	+2.8 2/	+0.548	7.20
Italy	28,169.96	-0.39	Lira****				-0.581	+6.1 2/	-0.556	4.50
E M U	3,939.86	+0.05	Euro	0.92	+0.16	D	-0.581	+5.3 2/	-0.556	4.50

Source: Bloomberg

/a Difference from rates in previous auction
/b Difference from previous reports
/c Source: Bloomberg data of August 15, 2023 vs August 16, 2023
* A – appreciate; D – depreciate: U – unchanged
** Data from Bloomberg for August 16, 2023 taken at 5:00 p.m.
*** Spread over US Treasuries for ROPs, 10Yr. JPY swap for Samurai and GS (after tax) for GPN
**** Euro currency
… Nil
-na- Not applicable
U Unchanged
1/ July 2023 (Base index 2018 = 100)
2/ July 2023

Original Signed:

Chief, FMMAD

fmmad // 08/17/23