BUREAU OF THE TREASURY
Department of Finance
Thursday, 24 August 2023

A. FINANCIAL MARKET

1. Money Market

PARTICULARS		BTR		BSP		Commercial Bank	
		Rate (%)	Change Bps /a	Rate (%)	Change bps	Rate (%)	Change Bps /b
a. SAVINGS RATE (regular)						.025	U
b. SPECIAL SAVINGS RATE (30-day-gross)						1.381	U
c. TIME DEPOSIT RATE (30-day-5M)						0.250	U
d. BORROWING RATES							
RRP - overnight (August 17)				6.2500	U		
IBCL						6.375	U
e. LENDING RATES							
OLF (August 17)				6.7500	U		
Prime Lending						5.073	U
f. ODF (August 17)				5.7500	U		
g. TDF (August 23)							
7-day				6.5936	-0.20		
14-day				6.6000	+0.02		
h. BSP SECURITY (August 18)							
28-day				6.7218	+0.59		
56-day				6.7191	-1.12		
i. TREASURY BILLS							
Tenor-based on Residual Maturity	Volume (BVal) (In MP) **					Based on BVal /b	
91-day	4,119.22	5.671	-3.3			5.730	-0.0
182-day	3,054.40	5.986	+4.1			6.007	+0.0
364-day	1,632.73	6.334	+0.9			6.316	-0.0

Sources: BSP, Bloomberg, Comm. Bank

2. Bond Market

	Foreign Denominated Bonds /c	Issue Date	Term to Maturity	Principal (in millions)	Bid		Ask		Spread Over Benchmarks***
					Price	Yield	Price	Yield	Bps
a.	EUR .875 due 05/17/27	05/17/19	4 YRS	E750	88.3	4.353	89.1	4.099	78.2
b.	USD 3.000 due 02/01/28	02/01/18	4 YRS	$2,000	91.6	5.152	92.2	4.989	54.7
c.	JPY .990 due 08/15/28	08/15/18	5 YRS	Y40,800	98.7	1.265	99.0	1.210	78.1
d.	USD 3.750 due 01/14/29	01/14/19	5 YRS	$1,500	93.5	5.151	94.1	5.005	65.0
e.	USD 9.500 due 02/02/30	02/02/05	6 YRS	$2,000	122.7	5.285	123.5	5.156	83.8
f.	USD 7.750 due 01/14/31	01/11/06	7 YRS	$1,744	115.3	5.226	116.1	5.109	82.4
g.	USD 6.375 due 01/15/32	01/17/07	8 YRS	$1,022	107.8	5.218	108.7	5.087	83.8
h.	PHP 6.250 due 01/14/36	01/14/11	12 YRS	P54,770	97.7	6.524	100.4	6.201	125.0
i.	USD 5.000 due 01/13/37	01/13/12	13 YRS	$1,331	96.1	5.409	97.0	5.317	103.3
j.	USD 3.950 due 01/20/40	01/20/15	16 YRS	$2,000	82.6	5.579	83.5	5.485	112.0
k.	USD 3.700 due 03/01/41	03/01/16	17 YRS	$2,000	78.8	5.617	79.6	5.531	113.6
l.	USD 3.700 due 03/01/42	02/02/17	18 YRS	$2,000	78.3	5.607	79.0	5.527	110.7

Source: Bloomberg

	Domestic Bonds	BVal Volume Residual (In MP) **	Original Issue		Maturity Date	Latest Auction		BVal Yield (%) Bid/Trade	Change (bps) /b
			Date	Coupon Rate (%)		Date	Average Rate (%)		
a.	2.0Y FXTN 10-60	477.14	09/15/2015	3.625	09/09/2025	-0.0	2.536	6.235	-0.0
b.	3.0Y RTB 15-01	20.00	10/10/2011	6.250	10/20/2026	-0.0	-	6.263	-0.0
c.	3.5Y RTB 15-02	0.70	02/21/2012	5.375	03/01/2027	-0.0	-	6.260	-0.0
d.	5.5Y FXTN 20-15	…	12/02/2008	9.500	12/04/2028	-0.0	8.814	6.277	+0.0
e.	8.0Y FXTN 20-17	…	07/15/2011	8.000	07/19/2031	-0.0	-	6.447	U
f.	8.5Y FXTN 20-18	…	02/01/2012	5.875	02/02/2032	06/19/2012	6.024	6.447	-0.0
g.	8.5Y RTB 20-01	0.75	02/21/2012	5.875	03/01/2032	-	-	6.499	+0.0
h.	RTB – Others	3,619.29	Various	Various	Various	-na-	-na-	-na-	-na-
i.	FXTN – Others	7,207.42	Various	Various	Various	-na-	-na-	-na-	-na-

Source: Bloomberg

Volume of GS traded based on Bloomberg Valuation, Wednesday (August 23) was higher at P20,131.65M against Tuesday's P14,760.62M. Of this, P7,684.56M (38.17%) was for t-bonds, P3,640.74M (18.08%) RTBs and P8,806.35M (43.74%) for t-bills.

3. Foreign Exchange Market

The peso closed 35 centavos weaker at P56.730 to the dollar on Wednesday (August 23) against Tuesday's P56.380. Today, it opened at P56.580 reaching a high of P56.570 slid to a low of P56.710 and an average of P56.6581 with transaction volume of $327.5M at 10:21 A.M.

B. ASIAN FINANCIAL MARKET

Country Name	Stocks		Currency				Short Term Rates (%)	Inflation Rates (%)	Prime Lending Rates (%)
	Index	% Change	Currency per US$		% Change (A/D/U) *				
Philippines	6,179.63	-0.53	Peso	56.73	+0.62	D	6.32	+4.7 1/	5.07
Thailand	1,549.01	+0.22	Baht	35.12	+0.33	D	2.41	+0.4 2/	7.48
Malaysia	1,440.11	-0.79	Ringgit	4.66	+0.24	D	3.50	+2.4 2/	6.85
Indonesia	6,921.41	+0.07	Rupiah	15,295.00	-0.14	A	6.74	+3.1 2/	13.14
Singapore	3,174.18	+0.45	Sing. Dollar	1.36	+0.24	D	0.25	+4.5 2/	5.25
Taiwan	16,576.90	+0.85	Taiwan Dollar	31.94	0.00	U	1.49	+1.9 2/	3.09
South Korea	2,505.50	-0.41	Won	1,339.69	+0.31	D	3.71	+2.3 2/	3.55
India	65,433.30	+0.33	Rupee	82.69	-0.29	A	7.68	+5.6 2/	14.05
China	3,078.40	-1.33	Yuan	7.28	-0.21	A	2.02	-0.3 2/	4.35
Hong Kong	17,845.92	+0.31	HK Dollar	7.84	+0.04	D	4.78	+1.9 2/	5.88

Sources: Bloomberg, PSA

C. G-7 and EMU FINANCIAL MARKETS

Country Name	Stocks		Currency				Short Term Rates (%)	Inflation Rates (%)	6-month LIBOR (%)	Prime Lending Rates (%)
	Index	% Change	Currency per US$		% Change (A/D/U)*					
US	34,472.98	+0.54	US Dollar				+5.645	+3.2 2/	+5.875	8.50
Japan	32,010.26	+0.48	Yen	145.44	-0.18	A	-0.026	+3.3 2/	+0.072	1.48
Germany	15,728.41	+0.15	Ger. Mark****				-0.581	+6.2 2/	-0.556	4.50
Britain	7,320.53	+0.68	British Pound	0.79	+1.07	D	+5.592	+10.7 2/	+4.745	5.25
France	7,246.62	+0.08	Fr. Franc****				-0.581	+4.3 2/	-0.556	4.50
Canada	19,879.79	+0.96	Can. Dollar	1.36	+0.32	D	+5.503	+2.8 2/	+0.548	7.20
Italy	28,233.80	+0.24	Lira****				-0.581	+6.1 2/	-0.556	4.50
E M U	3,943.76	+0.54	Euro	0.93	+0.73	D	-0.581	+5.3 2/	-0.556	4.50

Source: Bloomberg

/a Difference from rates in previous auction
/b Difference from previous reports
/c Source: Bloomberg data of August 22, 2023 vs August 23, 2023
* A – appreciate; D – depreciate: U – unchanged
** Data from Bloomberg for August 23, 2023 taken at 5:00 p.m.
*** Spread over US Treasuries for ROPs, 10Yr. JPY swap for Samurai and GS (after tax) for GPN
**** Euro currency
… Nil
-na- Not applicable
U Unchanged
1/ July 2023 (Base index 2018 = 100)
2/ July 2023

Original Signed:

Chief, FMMAD

fmmad // 08/24/23