BUREAU OF THE TREASURY
Statistical Data Analysis Division

National Government Cash Operation Report
CY 2023
(In Million Pesos)
(Version 2)

Particulars	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Total
Revenues	348,167	211,868	258,650	440,697	333,437	267,315	411,729	310,553	2,582,416
Tax Revenues	308,123	194,636	224,379	405,369	294,039	241,042	348,504	291,719	2,307,811
BIR	234,819	129,378	140,962	336,020	213,273	164,736	273,134	213,536	1,705,858
of which:									
Documentary Stamp	0	646	2,704	3,131	1,485	1,033	1,182	1,338	11,519
Tax Expenditures	723	5	40	42	34	2,463	76	150	3,533
BOC	70,591	62,895	80,343	67,553	77,926	74,125	73,058	75,000	581,491
of which:									
Tax Expenditures	0	132	46	0	317	325	256	638	1,714
Other Offices	2,713	2,363	3,074	1,796	2,840	2,181	2,312	3,183	20,462
Non-tax Revenues	40,034	17,232	34,271	35,307	39,382	26,115	63,146	18,800	274,287
BTr Income	17,753	6,398	14,873	18,271	24,942	10,753	50,829	6,271	150,090
Fees and Charges	3,131	1,708	2,172	1,511	1,359	1,123	529	910	12,443
Privatization	0	22	6	9	12	3	11	22	85
Income from Malampaya	10,514	2,077	1,653	370	1,182	1,316	1,941	2,125	21,178
Other non-tax	8,636	7,027	15,567	15,146	11,887	12,920	9,836	9,472	90,491
Grants	10	0	0	21	16	158	79	34	318
Expenditures	302,418	318,241	468,911	373,899	455,668	492,713	459,543	443,556	3,314,949
Allotment to LGUs	73,752	73,834	83,271	74,110	74,940	81,485	76,795	75,469	613,656
Interest Payments	46,970	34,109	60,898	46,253	41,344	52,884	63,550	42,668	388,676
Tax Expenditures	723	783	2,790	3,173	1,836	3,821	1,514	2,126	16,766
Subsidy	1,112	9,401	10,795	8,957	7,376	26,055	33,238	18,933	115,867
Equity	0	11	106	12	38	12	12	3	194
Net Lending	0	12	628	5,068	45	6,440	4,246	-1,000	15,439
NG Disbursements	179,861	200,091	310,423	236,326	330,089	322,016	280,188	305,357	2,164,351
Surplus/(-)Deficit	**45,749**	**-106,373**	**-210,261**	**66,798**	**-122,231**	**-225,398**	**-47,814**	**-133,003**	**-732,533**
Financing	366,005	305,339	229,432	125,230	141,671	158,951	131,129	119,120	1,576,877
External (Net)	186,705	-22,160	83,645	29,228	9,944	15,031	20,710	1,941	325,044
External (Gross)	187,563	15,984	91,557	33,779	14,991	22,567	21,439	6,682	394,562
Less: Amortization	858	38,144	7,912	4,551	5,047	7,536	729	4,741	69,518
Domestic (Net)	179,300	327,499	145,787	96,002	131,727	143,920	110,419	117,179	1,251,833
Domestic (Gross)	179,300	359,313	146,045	96,127	131,792	143,920	110,498	117,374	1,284,369
Less: Net Amortization	**0**	**31,814**	**258**	**125**	**65**	**0**	**79**	**195**	**32,536**
Amortization	3	303,461	73,361	153,959	2,656	27,981	79	141,618	703,118
of which: Redemption from BSF [1/]	3	271,647	73,103	153,834	2,591	27,981	0	141,423	670,582
Change-In-Cash	**583,384**	**-171,251**	**497,279**	**44,650**	**-61,957**	**-115,141**	**-39,866**	**-227,460**	**509,638**

Notes:
This version follows the GFSM 2014 concept wherein reporting of debt amortization reflect the actual principal repayments to creditor including those serviced by the BSF; while financing includes gross proceeds of liability management transactions such as bond exchange.

[1/] *The amount was sourced from the Bond Sinking Fund.*

Source: COR(FPAD-RS)