BUREAU OF THE TREASURY
Department of Finance
Tuesday, 05 September 2023

A. FINANCIAL MARKET

1. Money Market

PARTICULARS		BTR		BSP		Commercial Bank	
		Rate (%)	Change Bps /a	Rate (%)	Change bps	Rate (%)	Change Bps /b
a. SAVINGS RATE (regular)						.025	U
b. SPECIAL SAVINGS RATE (30-day-gross)						1.381	U
c. TIME DEPOSIT RATE (30-day-5M)						0.250	U
d. BORROWING RATES							
RRP - overnight (August 17)				6.2500	U		
IBCL						6.313	U
e. LENDING RATES							
OLF (August 17)				6.7500	U		
Prime Lending						5.073	U
f. ODF (August 17)				5.7500	U		
g. TDF (August 30)							
7-day				6.5902	-0.34		
14-day				6.5984	-0.16		
h. BSP SECURITY (September 4)							
28-day				6.7146	-0.66		
56-day				6.7180	-0.93		
i. TREASURY BILLS							
Tenor-based on Residual Maturity	Volume (BVal) (In MP) **					Based on BVal /b	
91-day	1,710.40	5.552	-2.1			5.652	-0.1
182-day	776.91	5.966	-2.7			5.982	-0.0
364-day	1,036.13	6.198	-9.9			6.269	+0.0

Sources: BSP, Bloomberg, Comm. Bank

2. Bond Market

	Foreign Denominated Bonds /c	Issue Date	Term to Maturity	Principal (in millions)	Bid		Ask		Spread Over Benchmarks***
					Price	Yield	Price	Yield	Bps
a.	EUR .875 due 05/17/27	05/17/19	4 YRS	E750	88.7	4.247	89.4	4.009	66.7
b.	USD 3.000 due 02/01/28	02/01/18	4 YRS	$2,000	91.9	5.075	92.6	4.897	52.1
c.	JPY .990 due 08/15/28	08/15/18	5 YRS	Y40,800	98.8	1.243	99.1	1.189	77.1
d.	USD 3.750 due 01/14/29	01/14/19	5 YRS	$1,500	93.9	5.061	94.7	4.897	60.7
e.	USD 9.500 due 02/02/30	02/02/05	6 YRS	$2,000	122.9	5.236	124.0	5.067	79.6
f.	USD 7.750 due 01/14/31	01/11/06	7 YRS	$1,744	115.8	5.140	116.7	5.012	76.2
g.	USD 6.375 due 01/15/32	01/17/07	8 YRS	$1,022	108.1	5.171	109.1	5.026	80.4
h.	PHP 6.250 due 01/14/36	01/14/11	12 YRS	P54,770	97.4	6.557	99.2	6.348	144.8
i.	USD 5.000 due 01/13/37	01/13/12	13 YRS	$1,331	96.9	5.323	97.8	5.227	94.5
j.	USD 3.950 due 01/20/40	01/20/15	16 YRS	$2,000	83.3	5.506	84.3	5.411	103.8
k.	USD 3.700 due 03/01/41	03/01/16	17 YRS	$2,000	79.7	5.530	80.5	5.443	103.6
l.	USD 3.700 due 03/01/42	02/02/17	18 YRS	$2,000	79.1	5.522	79.9	5.442	100.7

Source: Bloomberg

	Domestic Bonds	BVal Volume Residual (In MP) **	Original Issue		Maturity Date	Latest Auction		BVal Yield (%) Bid/Trade	Change (bps) /b
			Date	Coupon Rate (%)		Date	Average Rate (%)		
a.	2.0Y FXTN 10-60	8.07	09/15/2015	3.625	09/09/2025	-0.0	2.536	6.219	+0.0
b.	3.0Y RTB 15-01	…	10/10/2011	6.250	10/20/2026	-0.0	-	6.207	+0.0
c.	3.5Y RTB 15-02	10.00	02/21/2012	5.375	03/01/2027	-0.0	-	6.210	+0.0
d.	5.5Y FXTN 20-15	…	12/02/2008	9.500	12/04/2028	-0.0	8.814	6.241	+0.0
e.	8.0Y FXTN 20-17	0.20	07/15/2011	8.000	07/19/2031	-0.0	-	6.369	-0.0
f.	8.5Y FXTN 20-18	…	02/01/2012	5.875	02/02/2032	06/19/2012	6.024	6.373	+0.0
g.	8.5Y RTB 20-01	3.00	02/21/2012	5.875	03/01/2032	-	-	6.375	+0.0
h.	RTB – Others	1,681.03	Various	Various	Various	-na-	-na-	-na-	-na-
i.	FXTN – Others	11,286.62	Various	Various	Various	-na-	-na-	-na-	-na-

Source: Bloomberg

Volume of GS traded based on Bloomberg Valuation, Monday (September 4) was lower at P16,512.36M against Thursday's (August 31) P31,134.98M. Of this, P11,294.89M (68.40%) was for t-bonds, P1,694.03M (10.26%) RTBs and P3,523.44M (21.34%) for t-bills.

3. Foreign Exchange Market

The peso closed 2 and ½ centavos weaker at P56.620 to the dollar on Monday (September 4) against Thursday's (August 31) P56.595. Today, it opened at P56.700 reaching a high of P56.680 slid to a low of P56.820 and an average of P56.7525 with transaction volume of $531M at 10:12 A.M.

B. ASIAN FINANCIAL MARKET

Country Name	Stocks		Currency				Short Term Rates (%)	Inflation Rates (%)	Prime Lending Rates (%)
	Index	% Change	Currency per US$		% Change (A/D/U) *				
Philippines	6,214.68	+0.64	Peso	56.62	+0.04	D	6.27	+5.3 1/	5.07
Thailand	1,548.68	-1.10	Baht	35.20	+0.63	D	2.42	+0.4 2/	7.48
Malaysia	1,462.72	+0.74	Ringgit	4.66	+0.37	D	3.52	+2.4 2/	6.85
Indonesia	6,996.75	+0.63	Rupiah	15,240.00	+0.07	D	6.74	+3.1 2/	13.14
Singapore	3,238.97	+0.18	Sing. Dollar	1.35	+0.16	D	0.25	+4.5 2/	5.25
Taiwan	16,789.69	+0.93	Taiwan Dollar	31.90	+0.07	D	1.49	+1.9 2/	3.09
South Korea	2,584.55	+1.11	Won	1,319.24	-0.28	A	3.71	+2.3 2/	3.55
India	65,658.14	+1.28	Rupee	82.75	-0.04	A	7.68	+5.6 2/	14.05
China	3,177.06	+1.83	Yuan	7.27	+0.22	D	2.04	-0.3 2/	4.35
Hong Kong	18,844.16	+2.51	HK Dollar	7.83	-0.13	A	4.44	+1.9 2/	5.88

Sources: Bloomberg, PSA

C. G-7 and EMU FINANCIAL MARKETS

Country Name	Stocks		Currency				Short Term Rates (%)	Inflation Rates (%)	6-month LIBOR (%)	Prime Lending Rates (%)
	Index	% Change	Currency per US$		% Change (A/D/U)*					
US	34,837.71	+0.33	US Dollar				+5.664	+3.2 2/	+5.882	8.50
Japan	32,939.18	+0.98	Yen	146.33	+0.28	D	-0.026	+3.3 2/	+0.072	1.48
Germany	15,824.85	-0.77	Ger. Mark****				-0.581	+6.2 2/	-0.556	4.50
Britain	7,452.76	+0.18	British Pound	0.79	+0.35	D	+5.563	+10.7 2/	+4.745	5.25
France	7,279.51	-0.51	Fr. Franc****				-0.581	+4.3 2/	-0.556	4.50
Canada	20,545.36	+1.25	Can. Dollar	1.36	+0.34	D	+5.498	+2.8 2/	+0.548	7.20
Italy	28,647.33	-0.64	Lira****				-0.581	+6.1 2/	-0.556	4.50
E M U	3,967.63	+0.11	Euro	0.93	+0.63	D	-0.581	+5.3 2/	-0.556	4.50

Source: Bloomberg

/a Difference from rates in previous auction
/b Difference from previous reports
/c Source: Bloomberg data of August 31, 2023 vs September 4, 2023
* A – appreciate; D – depreciate: U – unchanged
** Data from Bloomberg for September 4, 2023 taken at 5:00 p.m.
*** Spread over US Treasuries for ROPs, 10Yr. JPY swap for Samurai and GS (after tax) for GPN
**** Euro currency
… Nil
-na- Not applicable
U Unchanged
1/ August 2023 (Base index 2018 = 100)
2/ July 2023

Original Signed:

Chief, FMMAD

fmmad // 09/05/23