BUREAU OF THE TREASURY
Department of Finance
Wednesday, 06 September 2023

A. FINANCIAL MARKET

1. Money Market

PARTICULARS		BTR Rate (%)	BTR Change Bps [/a]	BSP Rate (%)	BSP Change bps	Commercial Bank Rate (%)	Commercial Bank Change Bps [/b]
a. SAVINGS RATE (regular)						.025	U
b. SPECIAL SAVINGS RATE (30-day-gross)						1.381	U
c. TIME DEPOSIT RATE (30-day-5M)						0.250	U
d. BORROWING RATES							
RRP - overnight (August 17)				6.2500	U		
IBCL						6.344	+3.13
e. LENDING RATES							
OLF (August 17)				6.7500	U		
Prime Lending						5.073	U
f. ODF (August 17)				5.7500	U		
g. TDF (August 30)							
7-day				6.5902	-0.34		
14-day				6.5984	-0.16		
h. BSP SECURITY (September 4)							
28-day				6.7146	-0.66		
56-day				6.7180	-0.93		
i. TREASURY BILLS							
Tenor-based on Residual Maturity	Volume (BVal) (In MP) **					Based on BVal [/b]	
91-day	2,615.46	5.552	-2.1			5.636	-0.0
182-day	832.28	5.966	-2.7			5.973	-0.0
364-day	1,439.05	6.198	-9.9			6.205	-0.1

Sources: BSP, Bloomberg, Comm. Bank

2. Bond Market

	Foreign Denominated Bonds [/c]	Issue Date	Term to Maturity	Principal (in millions)	Bid Price	Bid Yield	Ask Price	Ask Yield	Spread Over Benchmarks*** Bps
a.	EUR .875 due 05/17/27	05/17/19	4 YRS	E750	88.7	4.259	89.4	4.017	66.3
b.	USD 3.000 due 02/01/28	02/01/18	4 YRS	$2,000	91.9	5.091	92.4	4.934	47.6
c.	JPY .990 due 08/15/28	08/15/18	5 YRS	Y40,800	98.8	1.248	99.0	1.194	76.6
d.	USD 3.750 due 01/14/29	01/14/19	5 YRS	$1,500	93.9	5.078	94.5	4.931	56.7
e.	USD 9.500 due 02/02/30	02/02/05	6 YRS	$2,000	122.9	5.241	123.8	5.099	74.9
f.	USD 7.750 due 01/14/31	01/11/06	7 YRS	$1,744	115.5	5.189	116.4	5.053	72.4
g.	USD 6.375 due 01/15/32	01/17/07	8 YRS	$1,022	107.8	5.208	108.8	5.073	77.1
h.	PHP 6.250 due 01/14/36	01/14/11	12 YRS	P54,770	97.4	6.563	99.2	6.349	135.7
i.	USD 5.000 due 01/13/37	01/13/12	13 YRS	$1,331	96.4	5.378	97.3	5.287	92.5
j.	USD 3.950 due 01/20/40	01/20/15	16 YRS	$2,000	82.6	5.585	83.6	5.480	102.8
k.	USD 3.700 due 03/01/41	03/01/16	17 YRS	$2,000	78.9	5.610	79.8	5.512	102.7
l.	USD 3.700 due 03/01/42	02/02/17	18 YRS	$2,000	78.4	5.595	79.2	5.511	99.8

Source: Bloomberg

	Domestic Bonds	BVal Volume Residual (In MP) **	Original Issue Date	Original Issue Coupon Rate (%)	Maturity Date	Latest Auction Date	Latest Auction Average Rate (%)	BVal Yield (%) Bid/Trade	Change (bps) [/b]
a.	2.0Y FXTN 10-60	16.20	09/15/2015	3.625	09/09/2025	-0.0	2.536	6.223	+0.0
b.	3.0Y RTB 15-01	2.20	10/10/2011	6.250	10/20/2026	-0.0	-	6.218	+0.0
c.	3.5Y RTB 15-02	…	02/21/2012	5.375	03/01/2027	-0.0	-	6.224	+0.0
d.	5.5Y FXTN 20-15	…	12/02/2008	9.500	12/04/2028	-0.0	8.814	6.269	+0.0
e.	8.0Y FXTN 20-17	1.00	07/15/2011	8.000	07/19/2031	-0.0	-	6.369	U
f.	8.5Y FXTN 20-18	…	02/01/2012	5.875	02/02/2032	06/19/2012	6.024	6.397	+0.0
g.	8.5Y RTB 20-01	10.20	02/21/2012	5.875	03/01/2032	-	-	6.399	+0.0
h.	RTB – Others	921.81	Various	Various	Various	-na-	-na-	-na-	-na-
i.	FXTN – Others	6,259.38	Various	Various	Various	-na-	-na-	-na-	-na-

Source: Bloomberg

Volume of GS traded based on Bloomberg Valuation, Tuesday (September 5) was lower at P12,097.58M against Monday's P16,512.36M. Of this, P6,276.58M (51.88%) was for t-bonds, P934.21M (7.72%) RTBs and P4,886.79M (40.39%) for t-bills.

3. Foreign Exchange Market

The peso closed 18 centavos weaker at P56.800 to the dollar on Tuesday (September 5) against Monday's P56.620. Today, it opened at P56.900 reaching a high of P56.800 slid to a low of P56.990 and an average of P56.923 with transaction volume of $467.5M at 10:15 A.M.

B. ASIAN FINANCIAL MARKET

Country Name	Stocks		Currency				Short Term Rates (%)	Inflation Rates (%)	Prime Lending Rates (%)
	Index	% Change	Currency per US$		% Change (A/D/U) *				
Philippines	6,225.00	+0.17	Peso	56.80	+0.32	D	6.21	+5.3 1/	5.07
Thailand	1,547.86	-0.05	Baht	35.49	+0.82	D	2.42	+0.4 2/	7.48
Malaysia	1,454.83	-0.54	Ringgit	4.66	+0.17	D	3.52	+2.4 2/	6.85
Indonesia	6,991.71	-0.07	Rupiah	15,270.00	+0.20	D	6.74	+3.1 2/	13.14
Singapore	3,226.83	-0.37	Sing. Dollar	1.36	+0.60	D	0.25	+4.5 2/	5.25
Taiwan	16,791.61	+0.01	Taiwan Dollar	31.93	+0.08	D	1.49	+1.9 2/	3.09
South Korea	2,582.18	-0.09	Won	1,330.77	+0.87	D	3.71	+2.3 2/	3.55
India	65,780.26	+0.19	Rupee	83.04	+0.35	D	7.68	+5.6 2/	14.05
China	3,154.37	-0.71	Yuan	7.30	+0.39	D	2.05	-0.3 2/	4.35
Hong Kong	18,456.91	-2.06	HK Dollar	7.84	+0.09	D	4.52	+1.9 2/	5.88

Sources: Bloomberg, PSA

C. G-7 and EMU FINANCIAL MARKETS

Country Name	Stocks		Currency				Short Term Rates (%)	Inflation Rates (%)	6-month LIBOR (%)	Prime Lending Rates (%)
	Index	% Change	Currency per US$		% Change (A/D/U)*					
US	34,641.97	-0.56	US Dollar				+5.664	+3.2 2/	+5.882	8.50
Japan	33,036.76	+0.30	Yen	147.23	+0.62	D	-0.026	+3.3 2/	+0.072	1.48
Germany	15,771.71	-0.34	Ger. Mark****				-0.581	+6.2 2/	-0.556	4.50
Britain	7,437.93	-0.20	British Pound	0.80	+0.65	D	+5.579	+10.7 2/	+4.745	5.25
France	7,254.72	-0.34	Fr. Franc****				-0.581	+4.3 2/	-0.556	4.50
Canada	20,413.76	-0.64	Can. Dollar	1.37	+0.43	D	+5.495	+2.8 2/	+0.548	7.20
Italy	28,652.18	+0.02	Lira****				-0.581	+6.1 2/	-0.556	4.50
E M U	3,964.29	-0.08	Euro	0.93	+0.61	D	-0.581	+5.3 2/	-0.556	4.50

Source: Bloomberg

/a Difference from rates in previous auction
/b Difference from previous reports
/c Source: Bloomberg data of September 4, 2023 vs September 5, 2023
* A – appreciate; D – depreciate: U – unchanged
** Data from Bloomberg for September 5, 2023 taken at 5:00 p.m.
*** Spread over US Treasuries for ROPs, 10Yr. JPY swap for Samurai and GS (after tax) for GPN
**** Euro currency
… Nil
-na- Not applicable
U Unchanged
1/ August 2023 (Base index 2018 = 100)
2/ July 2023

Original Signed:

Chief, FMMAD

fmmad // 09/06/23