



Funding the Republic

REPUBLIKA NG PILIPINAS
KAGAWARAN NG PANANALAPI
KAWANIHAN NG INGATANG-YAMAN
(BUREAU OF THE TREASURY)
Intramuros, Manila

Press Release

BTR LAUNCHES SECOND TRANCHE OF RETAIL ONSHORE DOLLAR BONDS

MANILA, Philippines, 27 September 2023 – The Bureau of the Treasury (BTr) successfully launched the second tranche of Retail Onshore Dollar Bonds (RDB2), raising USD611.2 million in the coupon-setting primary auction. The Auction Committee set the coupon for the new 5.5-year dollar-denominated bonds at 5.75% behind overwhelming demand which saw the offering go more than three times oversubscribed with USD636.2 million in total tenders. This prompted the committee to upsize the accepted amount from the initially announced USD200.0 million. The offer period for RDB2 will run from 27 September to 6 October 2023, unless terminated earlier by the BTr.

###

ISO 9001:2015 Quality Management System
Certificate No. SCP000233Q

