

APPLICATION TO PURCHASE FOREIGN EXCHANGE (FX)<sup>1</sup>

Reference No. \_\_\_\_\_

TO: \_\_\_\_\_  
 (Name of AAB/AAB forex corp)  
 \_\_\_\_\_  
 (Address)

I hereby apply to purchase FX with the following details:

Name \_\_\_\_\_  
 Address \_\_\_\_\_  
 Tel. No./Fax No./Email Address \_\_\_\_\_  
 Tax Identification No. \_\_\_\_\_  
 Valid Government ID \_\_\_\_\_  
 ID No. \_\_\_\_\_  
 Residency ☐ Resident ☐ Non-Resident  
 (please check appropriate box)  
 FX to be purchased \_\_\_\_\_  
 Amount (In Words) \_\_\_\_\_  
 (In Figures) \_\_\_\_\_

PURPOSE: (please check appropriate box/es)

<p><input type="radio"/> <b>Foreign loans/borrowings</b>  <b>(Debt Account No: _____)</b>  <input type="checkbox"/> Owned to Non-residents (other than OBUs)  <input type="checkbox"/> Owned to Offshore Banking Units in the Philippines  <input type="checkbox"/> Prepayment  <input type="checkbox"/> Regular Payment  <input type="checkbox"/> Principal _____  <input type="checkbox"/> Interest _____  <input type="checkbox"/> Fees _____</p> <p><input type="radio"/> <b>Inward Investment by Non-Residents</b>  <input type="checkbox"/> Repatriation of capital  <input type="checkbox"/> Remittance of earnings  <input type="checkbox"/> Remittance in equivalent FX of excess pesos (funded by inward remittance of FX) from unrealized investments in the Philippines  <input type="checkbox"/> Settlement of FX obligations/payables of residents to non-resident investors relative to FX-denominated equity and debt</p>	<p><input type="radio"/> <b>Trade (payment for importations)</b>  <input type="radio"/> <b>Resident to resident transactions=</b>  <input type="checkbox"/> Obligations to residents  <input type="checkbox"/> Investments in instruments (including time deposit with at least 90-day maturity with onshore banks but excluding other bank deposits such as savings and demand) that are issued by other residents  <i>Please specify: _____</i>  <input type="checkbox"/> Foreign currency loans owed to banks operating in the Philippines (FCDU/EFCDU/RBU)  <input type="checkbox"/> Prepayment  <input type="checkbox"/> Regular Payment  <input type="checkbox"/> Principal _____  <input type="checkbox"/> Interest _____  <input type="checkbox"/> Fees _____  <input type="checkbox"/> Others (Please specify) _____</p> <p><input type="radio"/> <b>Non-trade current account transactions</b></p>
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<sup>1</sup> To be accomplished for each purpose to which FX shall be purchased from AABs/ AAB forex corps. Duly accomplished Application Form, as well as supporting documents for sale of FX by AAB/AAB forex corps, may be submitted in accordance with Part One, Chapter I of the FX Manual. AABs/ AAB forex corps shall make available the original/ copy of documents (as applicable) upon request by the BSP for verification.

<p>securities issued by residents that are not partaking the nature of foreign loan</p> <p><input type="checkbox"/> Remittance in equivalent FX of peso proceeds from onshore sale by non-resident issuers of their equity and debt securities</p> <p>○ <b>Outward Investments by Residents</b> Total FX purchases for the current calendar year: _____</p> <p><input type="checkbox"/> Equity securities</p> <p style="padding-left: 20px;"><input type="checkbox"/> Not listed at an exchange</p> <p style="padding-left: 20px;"><input type="checkbox"/> Listed at an exchange</p> <p><input type="checkbox"/> Debt securities</p> <p><input type="checkbox"/> Offshore Mutual Funds (MFs)/Unit Investment Trust Funds (UITs)</p> <p><input type="checkbox"/> Intercompany loan between/among related parties</p> <p><input type="checkbox"/> Purchase of real property abroad, such as condominium units and those for/under construction</p> <p><input type="checkbox"/> Instruments issued onshore by non-residents requiring settlement in foreign currency</p> <p><input type="checkbox"/> Others (Please specify) _____</p>	<p><input type="checkbox"/> Services <i>Please specify</i><sup>2</sup>: _____</p> <p><input type="checkbox"/> Non-merchandise Insurance</p> <p style="padding-left: 20px;"><input type="checkbox"/> Premium</p> <p style="padding-left: 20px;"><input type="checkbox"/> Claims/payables</p> <p><input type="checkbox"/> Travel Expenses</p> <p><input type="checkbox"/> Commissions</p> <p><input type="checkbox"/> Professional/Management Fees</p> <p><input type="checkbox"/> Royalties</p> <p><input type="checkbox"/> Income<sup>3</sup></p> <p><input type="checkbox"/> Refund of unused grants/donations</p> <p><input type="checkbox"/> Others (Please specify): _____</p> <p>○ <b>Others</b></p> <p><input type="checkbox"/> Conversion to FX of peso deposit accounts of non-residents</p> <p><input type="checkbox"/> Others (Please specify)</p>
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**FX DISPOSITION (Please check appropriate box)**

<p>○ <b>FOR DIRECT REMITTANCE</b></p> <p><input type="checkbox"/> In Full Amount: _____</p> <p><input type="checkbox"/> Partial Amount: _____</p>	<p>○ <b>FOR CREDIT TO FCDU ACCOUNT</b></p> <p><input type="checkbox"/> In Full Amount: _____</p> <p><input type="checkbox"/> Partial Amount: _____</p> <p>Name of Account Owner: _____</p> <p>Name of Depository AAB: _____</p> <p>For eventual remittance on or before: _____</p>	<p>○ <b>TO BE HELD IN CASH</b> (Only for FX sold for travel and medical expenses abroad not yet incurred, and sales proceeds of emigrant's domestic assets where the emigrant is still in the Philippines)</p> <p><input type="checkbox"/> In Full Amount: _____</p> <p><input type="checkbox"/> Partial Amount: _____</p>
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**INTENDED BENEFICIARY OF FX REMITTANCE:** (Required to be filled out except for cases to be held in cash)

Name : \_\_\_\_\_

Address: \_\_\_\_\_

<sup>2</sup> Such Communications, Manufacturing, Maintenance and Repairs, Postal and Courier, Computer and Information, Research and Development, Advertising, Market Research, Technical and Other Business Services

<sup>3</sup> Other than those related to loans and investments

**I hereby certify that:**

1. No double purchase of FX has been made on spot basis and/ or via derivatives contracts covering the same underlying transaction;
2. The FX purchased shall be used for the declared purpose;
3. For FX purchased that are credited to FCDU account:
  - i. The FX purchased shall eventually be remitted to the declared intended beneficiary, on or before due date and
  - ii. In the case of investments in instruments under Sections 33.1 (foreign direct investment and 33.3.a.i (equity securities not listed at an onshore exchange), crediting of FX to the FCDU account of the non-resident investor's resident agent/authorized representative is duly authorized by the non-resident investor, and the FX shall eventually be remitted to the non-resident investor/intended beneficiary, unless to be reinvested onshore by the non-resident;
4. As FX purchaser, I will disclose to the remittance instruction to the remitting bank the intended purpose of the remittance;
5. FX purchases shall not be made to circumvent regulations on FX transactions;
6. This Application Form and the supporting documents submitted via official channel (whether in hardcopy or via electronic/digital means are genuine credible and not tampered;
7. All applicable laws, rules and regulations covering the declared FX transactions are complied/ shall be complied with;
8. Pertinent documents shall be made available upon request by the BSP for verification; and
9. I/We attest and acknowledge that the channel through which this Application to Purchase was submitted is an official channel of the AAB/AAB forex corp.
10. The information declared in this Application Form are to the best of my/our knowledge and belief, complete, true and correct, and that the declaration is made in good faith. Said information may be used by the FX selling institution and disclosed to the BSP for their intended purpose, subject to pertinent laws, rules and regulations.

**This document is electronically generated and does not require signature.**

*[Note: (1) If this Application to Purchase is electronically generated, the signature block can be deleted in accordance with the policies/practice of the online platform; (2) If this Application to Purchase will be submitted electronically via official channels of the Selling Agent, this form may be signed electronically/digitally.]*

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Date of Application

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Name and Signature of Applicant