

**REPUBLIC OF THE PHILIPPINES
RETAIL ONSHORE DOLLAR BONDS**

FORM OF UNDERTAKING TO REMIT PAYMENT WITH PAYMENT INSTRUCTIONS

[GSED's Letterhead]

Undertaking to Remit Payment with Payment Instructions
in Consideration for the Retail Onshore Dollar Bonds ("**RDBs**")

_____ hereby undertakes to cause the remittance via the Philippine Domestic Dollar Transfer Service System (PDDTS) _____ (name of Selling Agent) subscriptions to the RDBs in the amount of _____, to be received by the Land Bank of the Philippines via PDDTS not later than 11:00 a.m. on Issue Date. It shall be the responsibility of Land Bank of the Philippines to transfer the remittance to the Bangko Sentral ng Pilipinas for crediting to the account of the Treasurer of the Philippines.

It is understood that remittance shall be made to Land Bank of the Philippines with the following details:

PDDTS Account:

CITIPHMX acct no. 5-010492-019 in favor of TLBPPHMM.

On coupon payment and maturity, kindly credit our Registered Account deposit account with

_____.

This undertaking shall take effect on 11 October 2023.

Authorized Officer
(Signature over Printed Name)