

BUREAU OF THE TREASURY
Statistical Data Analysis Division

National Government Cash Operation Report
CY 2023
(In Million Pesos)
(Version 2)

Particulars	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Total
Revenues	<u>348,167</u>	<u>211,868</u>	<u>258,650</u>	<u>440,697</u>	<u>333,437</u>	<u>267,315</u>	<u>411,729</u>	<u>310,553</u>	<u>255,408</u>	<u>2,837,824</u>
Tax Revenues	<u>308,125</u>	<u>194,636</u>	<u>224,380</u>	<u>405,371</u>	<u>294,039</u>	<u>241,043</u>	<u>348,507</u>	<u>291,720</u>	<u>233,499</u>	<u>2,541,320</u>
BIR	234,819	129,378	140,962	336,020	213,273	164,736	273,134	213,536	152,171	1,858,029
of which:										
Documentary Stamp	0	646	2,704	3,131	1,485	1,033	1,182	1,338	2,447	13,966
Tax Expenditures	723	5	40	42	34	2,463	76	150	571	4,104
BOC	70,591	62,895	80,343	67,553	77,926	74,125	73,058	75,000	78,897	660,388
of which:										
Tax Expenditures	0	132	46	0	317	325	256	638	537	2,251
Other Offices	2,715	2,363	3,075	1,798	2,840	2,182	2,315	3,184	2,431	22,903
Non-tax Revenues	<u>40,032</u>	<u>17,232</u>	<u>34,270</u>	<u>35,305</u>	<u>39,382</u>	<u>26,114</u>	<u>63,143</u>	<u>18,799</u>	<u>21,666</u>	<u>295,943</u>
BTr Income	17,753	6,398	14,873	18,271	24,942	10,753	50,829	6,271	7,946	158,036
Fees and Charges	3,131	1,708	2,172	1,511	1,359	1,123	1,159	1,009	411	13,583
Privatization	0	22	6	9	12	3	11	22	459	544
Income from Malampaya	10,514	2,077	1,653	370	1,182	1,316	1,941	2,125	1,375	22,553
Other non-tax	8,634	7,027	15,566	15,144	11,887	12,919	9,203	9,372	11,475	101,227
Grants	10	0	0	21	16	158	79	34	243	561
Expenditures	<u>302,418</u>	<u>318,241</u>	<u>468,911</u>	<u>373,899</u>	<u>455,668</u>	<u>492,713</u>	<u>459,543</u>	<u>443,556</u>	<u>506,349</u>	<u>3,821,298</u>
Allotment to LGUs	73,754	73,834	83,271	74,110	74,940	81,485	76,795	75,469	80,922	694,580
Interest Payments	46,970	34,109	60,898	46,253	41,344	52,884	63,550	42,668	71,448	460,124
Tax Expenditures	723	783	2,790	3,173	1,836	3,821	1,514	2,126	3,555	20,321
Subsidy	1,112	9,401	10,795	8,957	7,376	26,055	33,238	18,929	21,264	137,127
Equity	0	11	106	12	38	12	12	3	85	279
Net Lending	0	12	628	5,068	45	6,440	4,246	-1,000	2,212	17,651
NG Disbursements	179,859	200,091	310,423	236,326	330,089	322,016	280,188	305,361	326,863	2,491,216
Surplus/(-)Deficit	45,749	-106,373	-210,261	66,798	-122,231	-225,398	-47,814	-133,003	-250,941	-983,474
Financing	<u>366,005</u>	<u>305,339</u>	<u>229,432</u>	<u>125,230</u>	<u>141,671</u>	<u>158,951</u>	<u>131,129</u>	<u>119,120</u>	<u>84,578</u>	<u>1,661,455</u>
External (Net)	<u>186,705</u>	<u>-22,160</u>	<u>83,645</u>	<u>29,228</u>	<u>9,944</u>	<u>15,031</u>	<u>20,710</u>	<u>1,941</u>	<u>-7,489</u>	<u>317,555</u>
External (Gross)	187,563	15,984	91,557	33,779	14,991	22,567	21,439	6,682	11,179	405,741
Less: Amortization	858	38,144	7,912	4,551	5,047	7,536	729	4,741	18,668	88,186
Domestic (Net)	<u>179,300</u>	<u>327,499</u>	<u>145,787</u>	<u>96,002</u>	<u>131,727</u>	<u>143,920</u>	<u>110,419</u>	<u>117,179</u>	<u>92,067</u>	<u>1,343,900</u>
Domestic (Gross)	179,300	359,313	146,045	96,127	131,792	143,920	110,498	117,374	92,067	1,376,436
Less: Net Amortization	0	31,814	258	125	65	0	79	195	0	32,536
Amortization	3	303,461	73,361	153,959	2,656	27,981	79	141,618	148,883	852,001
of which: Redemption from BSF ^{1/}	3	271,647	73,103	153,834	2,591	27,981	0	141,423	148,883	819,465
Change-In-Cash	583,384	-171,251	497,279	44,650	-61,957	-115,141	-39,866	-227,460	-308,441	201,197

Notes:

This version follows the GFSM 2014 concept wherein reporting of debt amortization reflect the actual principal repayments to creditor including those serviced by the BSF; while financing includes gross proceeds of liability management transactions such as bond exchange.

^{1/} The amount was sourced from the Bond Sinking Fund.

Source: COR(FPAD-RS)