

BUREAU OF THE TREASURY  
Department of Finance  
Monday, 02 October 2023

A. FINANCIAL MARKET

1. Money Market

PARTICULARS		BTR		BSP		Commercial Bank	
		Rate (%)	Change Bps <sup>/a</sup>	Rate (%)	Change bps	Rate (%)	Change Bps <sup>/b</sup>
a. SAVINGS RATE (regular)						.025	U
b. SPECIAL SAVINGS RATE (30-day-gross)						1.381	U
c. TIME DEPOSIT RATE (30-day-5M)						0.250	U
d. BORROWING RATES							
RRP - overnight (September 21)				6.2500	U		
IBCL						6.219	U
e. LENDING RATES							
OLF (September 21)				6.7500	U		
Prime Lending						5.073	U
f. ODF (September 21)				5.7500	U		
g. TDF (September 27)							
7-day				6.4449	-1.27		
14-day				6.4649	-2.14		
h. BSP SECURITY (September 29)							
28-day				6.7290	+1.01		
56-day				6.7643	+4.52		
i. TREASURY BILLS							
Tenor-based on Residual Maturity	Volume (BVal) (In MP) **					Based on BVal <sup>/b</sup>	
91-day	4,243.41	5.595	+4.3			5.705	+0.1
182-day	230.40	5.968	+2.9			5.983	+0.0
364-day	391.90	6.119	+4.6			6.194	+0.0

Sources: BSP, Bloomberg, Comm. Bank

2. Bond Market

Foreign Denominated Bonds <sup>/c</sup>		Issue Date	Term to Maturity	Principal (in millions)	Bid		Ask		Spread Over Benchmarks***
					Price	Yield	Price	Yield	Bps
a.	EUR .875 due 05/17/27	05/17/19	4 YRS	E750	88.3	4.432	89.0	4.205	68.9
b.	USD 3.000 due 02/01/28	02/01/18	4 YRS	\$2,000	90.7	5.448	91.4	5.256	58.5
c.	JPY .990 due 08/15/28	08/15/18	5 YRS	¥40,800	98.2	1.375	98.5	1.322	77.8
d.	USD 3.750 due 01/14/29	01/14/19	5 YRS	\$1,500	92.6	5.386	93.4	5.205	59.5
e.	USD 9.500 due 02/02/30	02/02/05	6 YRS	\$2,000	120.3	5.631	121.1	5.505	89.2
f.	USD 7.750 due 01/14/31	01/11/06	7 YRS	\$1,744	112.8	5.577	113.7	5.436	82.6
g.	USD 6.375 due 01/15/32	01/17/07	8 YRS	\$1,022	105.2	5.578	106.0	5.458	86.3
h.	PHP 6.250 due 01/14/36	01/14/11	12 YRS	P54,770	95.6	6.779	97.1	6.602	161.9
i.	USD 5.000 due 01/13/37	01/13/12	13 YRS	\$1,331	92.9	5.774	93.8	5.672	98.9
j.	USD 3.950 due 01/20/40	01/20/15	16 YRS	\$2,000	78.9	5.994	79.8	5.891	111.0
k.	USD 3.700 due 03/01/41	03/01/16	17 YRS	\$2,000	75.0	6.035	76.0	5.933	111.5
l.	USD 3.700 due 03/01/42	02/02/17	18 YRS	\$2,000	74.5	6.018	75.4	5.920	107.2

Source: Bloomberg

Domestic Bonds		BVal Volume Residual (In MP) **	Original Issue		Maturity Date	Latest Auction		BVal Yield (%) Bid/Trade	Change (bps) <sup>/b</sup>
			Date	Coupon Rate (%)		Date	Average Rate (%)		
a.	2.0Y FXTN 10-60	9.00	09/15/2015	3.625	09/09/2025	-0.0	2.536	6.265	+0.0
b.	3.0Y RTB 15-01	0.50	10/10/2011	6.250	10/20/2026	-0.0	-	6.293	+0.0
c.	3.5Y RTB 15-02	2.00	02/21/2012	5.375	03/01/2027	-0.0	-	6.302	+0.0
d.	5.5Y FXTN 20-15	...	12/02/2008	9.500	12/04/2028	-0.0	8.814	6.350	+0.0
e.	8.0Y FXTN 20-17	55.69	07/15/2011	8.000	07/19/2031	-0.0	-	6.463	+0.1
f.	8.5Y FXTN 20-18	...	02/01/2012	5.875	02/02/2032	06/19/2012	6.024	6.446	-0.0
g.	8.5Y RTB 20-01	...	02/21/2012	5.875	03/01/2032	-	-	6.448	-0.0
h.	RTB – Others	1,336.20	Various	Various	Various	-na-	-na-	-na-	-na-
i.	FXTN – Others	4,695.82	Various	Various	Various	-na-	-na-	-na-	-na-

Source: Bloomberg

Volume of GS traded based on Bloomberg Valuation, Friday (September 29) was higher at P10,964.92M against Thursday's P7,198.78M. Of this, P4,760.51M (43.42%) was for t-bonds, P1,338.70M (12.21%) RTBs and P4,865.71M (44.38%) for t-bills.

3. Foreign Exchange Market

The peso closed 40 and ½ centavos stronger at P56.575 to the dollar on Friday (September 29) against Thursday's P56.980. Today, it opened at P56.700 reaching a high of P56.670 slid to a low of P56.755 and an average of P56.7102 with transaction volume of \$392.50M at 10:27 A.M.

B. ASIAN FINANCIAL MARKET

Country Name	Stocks		Currency				Short Term Rates (%)	Inflation Rates (%)	Prime Lending Rates (%)
	Index	% Change	Currency per US\$		% Change (A/D/U) *				
Philippines	6,321.24	-1.01	Peso	56.58	-0.71	A	6.19	+5.3 1/	5.07
Thailand	1,471.43	-0.72	Baht	36.57	-0.43	A	2.62	+0.9 2/	7.48
Malaysia	1,424.17	-1.11	Ringgit	4.70	-0.28	A	3.57	+2.0 2/	1.48
Indonesia	6,939.89	+0.03	Rupiah	15,460.00	-0.39	A	6.74	+3.3 2/	13.21
Singapore	3,217.41	+0.32	Sing. Dollar	1.37	-0.27	A	0.25	+4.1 2/	5.06
Taiwan	16,353.74	U	Taiwan Dollar	32.24	0.00	U	1.49	+2.5 2/	3.13
South Korea	2,465.07	U	Won	1,348.02	-0.63	A	3.76	+3.4 2/	3.76
India	65,828.41	+0.49	Rupee	83.04	-0.18	A	7.68	+7.5 2/	7.14
China	3,110.48	U	Yuan	7.30	0.00	U	2.30	+0.1 2/	5.60
Hong Kong	17,809.66	+2.51	HK Dollar	7.83	-0.05	A	5.27	+1.8 2/	5.75

Sources: Bloomberg, PSA

C. G-7 and EMU FINANCIAL MARKETS

Country Name	Stocks		Currency				Short Term Rates (%)	Inflation Rates (%)	6-month LIBOR (%)	Prime Lending Rates (%)
	Index	% Change	Currency per US\$		% Change (A/D/U)*					
US	33,507.50	-0.47	US Dollar				+5.657	+3.7 2/	+5.896	8.50
Japan	31,857.62	-0.05	Yen	149.37	+0.04	D	-0.026	+3.3 2/	+0.072	1.48
Germany	15,386.58	+0.41	Ger. Mark****				-0.581	+6.1 2/	-0.556	4.75
Britain	7,608.08	+0.08	British Pound	0.82	+0.01	D	+5.409	+9.0 2/	+4.748	5.75
France	7,135.06	+0.26	Fr. Franc****				-0.581	+4.8 2/	-0.556	4.75
Canada	19,541.27	-0.25	Can. Dollar	1.36	+0.60	D	+5.513	+3.3 2/	+0.548	7.20
Italy	28,243.26	+0.28	Lira****				-0.581	+5.5 2/	-0.556	4.75
E M U	3,919.86	+0.07	Euro	0.95	-0.13	A	-0.581	+5.3 2/	-0.556	4.75

Source: Bloomberg

- /a Difference from rates in previous auction
- /b Difference from previous reports
- /c Source: Bloomberg data of September 28, 2023 vs September 29, 2023
- \* A – appreciate; D – depreciate: U – unchanged
- \*\* Data from Bloomberg for September 29, 2023 taken at 5:00 p.m.
- \*\*\* Spread over US Treasuries for ROPs, 10Yr. JPY swap for Samurai and GS (after tax) for GPN
- \*\*\*\* Euro currency
- ... Nil
- na- Not applicable
- U Unchanged
- 1/ August 2023 (Base index 2018 = 100)
- 2/ August 2023

Original Signed:

Chief, FMMAD

fmmd // 10/02/23