BUREAU OF THE TREASURY
Department of Finance
Tuesday, 03 October 2023

A. FINANCIAL MARKET

1. Money Market

PARTICULARS		BTR		BSP		Commercial Bank	
		Rate (%)	Change Bps [/a]	Rate (%)	Change bps	Rate (%)	Change Bps [/b]
a. SAVINGS RATE (regular)						.025	U
b. SPECIAL SAVINGS RATE (30-day-gross)						1.381	U
c. TIME DEPOSIT RATE (30-day-5M)						0.250	U
d. BORROWING RATES							
RRP - overnight (September 21)				6.2500	U		
IBCL						6.188	-3.13
e. LENDING RATES							
OLF (September 21)				6.7500	U		
Prime Lending						5.073	U
f. ODF (September 21)				5.7500	U		
g. TDF (September 27)							
7-day				6.4449	-1.27		
14-day				6.4649	-2.14		
h. BSP SECURITY (September 29)							
28-day				6.7290	+1.01		
56-day				6.7643	+4.52		
i. TREASURY BILLS							
Tenor-based on Residual Maturity	Volume (BVal) (In MP) **					Based on BVal [/b]	
91-day	851.04	5.698	+10.3			5.656	-0.0
182-day	171.50	6.023	+5.5			5.976	-0.0
364-day	641.09	6.215	+9.6			6.218	+0.0

Sources: BSP, Bloomberg, Comm. Bank

2. Bond Market

	Foreign Denominated Bonds [/c]	Issue Date	Term to Maturity	Principal (in millions)	Bid		Ask		Spread Over Benchmarks***
					Price	Yield	Price	Yield	Bps
a.	EUR .875 due 05/17/27	05/17/19	4 YRS	E750	88.3	4.438	89.1	4.189	63.8
b.	USD 3.000 due 02/01/28	02/01/18	4 YRS	$2,000	90.5	5.502	91.1	5.331	56.7
c.	JPY .990 due 08/15/28	08/15/18	5 YRS	Y40,800	98.2	1.390	98.4	1.337	76.8
d.	USD 3.750 due 01/14/29	01/14/19	5 YRS	$1,500	92.3	5.457	92.9	5.300	59.0
e.	USD 9.500 due 02/02/30	02/02/05	6 YRS	$2,000	119.8	5.714	120.8	5.556	83.9
f.	USD 7.750 due 01/14/31	01/11/06	7 YRS	$1,744	112.5	5.632	113.4	5.496	78.0
g.	USD 6.375 due 01/15/32	01/17/07	8 YRS	$1,022	104.8	5.638	105.8	5.497	79.6
h.	PHP 6.250 due 01/14/36	01/14/11	12 YRS	P54,770	95.5	6.794	97.0	6.612	163.0
i.	USD 5.000 due 01/13/37	01/13/12	13 YRS	$1,331	92.5	5.816	93.5	5.709	92.3
j.	USD 3.950 due 01/20/40	01/20/15	16 YRS	$2,000	78.2	6.074	79.3	5.947	106.5
k.	USD 3.700 due 03/01/41	03/01/16	17 YRS	$2,000	74.6	6.089	75.5	5.987	107.0
l.	USD 3.700 due 03/01/42	02/02/17	18 YRS	$2,000	73.9	6.081	74.8	5.985	103.9

Source: Bloomberg

	Domestic Bonds	BVal Volume Residual (In MP) **	Original Issue		Maturity Date	Latest Auction		BVal Yield (%) Bid/Trade	Change (bps) [/b]
			Date	Coupon Rate (%)		Date	Average Rate (%)		
a.	2.0Y FXTN 10-60	…	09/15/2015	3.625	09/09/2025	-0.0	2.536	6.257	-0.0
b.	3.0Y RTB 15-01	0.50	10/10/2011	6.250	10/20/2026	-0.0	-	6.290	-0.0
c.	3.5Y RTB 15-02	…	02/21/2012	5.375	03/01/2027	-0.0	-	6.301	-0.0
d.	5.5Y FXTN 20-15	…	12/02/2008	9.500	12/04/2028	-0.0	8.814	6.356	+0.0
e.	8.0Y FXTN 20-17	…	07/15/2011	8.000	07/19/2031	-0.0	-	6.463	U
f.	8.5Y FXTN 20-18	…	02/01/2012	5.875	02/02/2032	06/19/2012	6.024	6.447	+0.0
g.	8.5Y RTB 20-01	…	02/21/2012	5.875	03/01/2032	-	-	6.449	+0.0
h.	RTB – Others	827.97	Various	Various	Various	-na-	-na-	-na-	-na-
i.	FXTN – Others	1,550.28	Various	Various	Various	-na-	-na-	-na-	-na-

Source: Bloomberg

Volume of GS traded based on Bloomberg Valuation, Monday (October 2) was lower at P4,042.38M against Friday's P10,964.92M. Of this, P1,550.28M (38.35%) was for t-bonds, P828.47M (20.49%) RTBs and P1,663.63M (41.15%) for t-bills.

3. Foreign Exchange Market

The peso closed 20 centavos weaker at P56.775 to the dollar on Monday (October 2) against Friday's P56.575. Today, it opened at a high of P56.825 slid to a low of P56.930 and an average of P56.8988 with transaction volume of $424.50M at 10:13 A.M.

B. ASIAN FINANCIAL MARKET

Country Name	Stocks		Currency				Short Term Rates (%)	Inflation Rates (%)	Prime Lending Rates (%)
	Index	% Change	Currency per US$		% Change (A/D/U) *				
Philippines	6,304.53	-0.26	Peso	56.78	+0.35	D	6.22	+5.3 1/	5.07
Thailand	1,469.46	-0.13	Baht	36.96	+1.06	D	2.63	+0.9 2/	7.48
Malaysia	1,418.76	-0.38	Ringgit	4.72	+0.47	D	3.57	+2.0 2/	1.48
Indonesia	6,961.46	+0.31	Rupiah	15,530.00	+0.45	D	6.74	+3.3 2/	13.21
Singapore	3,208.86	-0.27	Sing. Dollar	1.37	+0.40	D	0.25	+4.1 2/	5.06
Taiwan	16,557.31	+1.24	Taiwan Dollar	32.22	-0.06	A	1.49	+2.5 2/	3.13
South Korea	2,465.07	U	Won	1,351.88	+0.29	D	3.76	+3.4 2/	3.76
India	65,828.41	U	Rupee	83.04	0.00	U	7.68	+7.5 2/	7.14
China	3,110.48	U	Yuan	7.30	0.00	U	2.30	+0.1 2/	5.60
Hong Kong	17,809.66	U	HK Dollar	7.83	+0.02	D	5.27	+1.8 2/	5.75

Sources: Bloomberg, PSA

C. G-7 and EMU FINANCIAL MARKETS

Country Name	Stocks		Currency				Short Term Rates (%)	Inflation Rates (%)	6-month LIBOR (%)	Prime Lending Rates (%)
	Index	% Change	Currency per US$		% Change (A/D/U)*					
US	33,433.35	-0.22	US Dollar				+5.657	+3.7 2/	+5.896	8.50
Japan	31,759.88	-0.31	Yen	149.73	+0.24	D	-0.026	+3.3 2/	+0.072	1.48
Germany	15,247.21	-0.91	Ger. Mark****				-0.581	+6.1 2/	-0.556	4.75
Britain	7,510.72	-1.28	British Pound	0.82	+0.35	D	+5.409	+9.0 2/	+4.748	5.75
France	7,068.16	-0.94	Fr. Franc****				-0.581	+4.8 2/	-0.556	4.75
Canada	19,177.18	-1.86	Can. Dollar	1.36	+0.24	D	+5.513	+3.3 2/	+0.548	7.20
Italy	27,849.65	-1.39	Lira****				-0.581	+5.5 2/	-0.556	4.75
E M U	3,886.47	-0.85	Euro	0.95	+0.31	D	-0.581	+5.3 2/	-0.556	4.75

Source: Bloomberg

/a Difference from rates in previous auction
/b Difference from previous reports
/c Source: Bloomberg data of September 29, 2023 vs October 2, 2023
* A – appreciate; D – depreciate: U – unchanged
** Data from Bloomberg for Ober 2, 2023 taken at 5:00 p.m.
*** Spread over US Treasuries for ROPs, 10Yr. JPY swap for Samurai and GS (after tax) for GPN
**** Euro currency
… Nil
-na- Not applicable
U Unchanged
1/ August 2023 (Base index 2018 = 100)
2/ August 2023

Original Signed:

Chief, FMMAD

fmmad // 10/03/23