

BUREAU OF THE TREASURY  
Department of Finance  
Wednesday, 04 October 2023

A. FINANCIAL MARKET

1. Money Market

PARTICULARS		BTR		BSP		Commercial Bank	
		Rate (%)	Change Bps <sup>/a</sup>	Rate (%)	Change bps	Rate (%)	Change Bps <sup>/b</sup>
a. SAVINGS RATE (regular)						.025	U
b. SPECIAL SAVINGS RATE (30-day-gross)						1.381	U
c. TIME DEPOSIT RATE (30-day-5M)						0.250	U
d. BORROWING RATES							
RRP - overnight (September 21)				6.2500	U		
IBCL						6.188	U
e. LENDING RATES							
OLF (September 21)				6.7500	U		
Prime Lending						5.073	U
f. ODF (September 21)				5.7500	U		
g. TDF (September 27)							
7-day				6.4449	-1.27		
14-day				6.4649	-2.14		
h. BSP SECURITY (September 29)							
28-day				6.7290	+1.01		
56-day				6.7643	+4.52		
i. TREASURY BILLS							
Tenor-based on Residual Maturity	Volume (BVal) (In MP) **					Based on BVal <sup>/b</sup>	
91-day	1,891.71	5.698	+10.3			5.668	+0.0
182-day	503.38	6.023	+5.5			5.988	+0.0
364-day	524.02	6.215	+9.6			6.227	+0.0

Sources: BSP, Bloomberg, Comm. Bank

2. Bond Market

Foreign Denominated Bonds <sup>/c</sup>		Issue Date	Term to Maturity	Principal (in millions)	Bid		Ask		Spread Over Benchmarks***
					Price	Yield	Price	Yield	Bps
a.	EUR .875 due 05/17/27	05/17/19	4 YRS	E750	88.2	4.492	89.0	4.230	66.0
b.	USD 3.000 due 02/01/28	02/01/18	4 YRS	\$2,000	90.2	5.583	90.8	5.418	56.8
c.	JPY .990 due 08/15/28	08/15/18	5 YRS	¥40,800	98.2	1.389	98.4	1.335	77.2
d.	USD 3.750 due 01/14/29	01/14/19	5 YRS	\$1,500	91.9	5.544	92.6	5.386	58.3
e.	USD 9.500 due 02/02/30	02/02/05	6 YRS	\$2,000	119.4	5.788	120.2	5.647	83.1
f.	USD 7.750 due 01/14/31	01/11/06	7 YRS	\$1,744	111.8	5.747	112.7	5.601	77.9
g.	USD 6.375 due 01/15/32	01/17/07	8 YRS	\$1,022	104.2	5.725	105.1	5.594	78.3
h.	PHP 6.250 due 01/14/36	01/14/11	12 YRS	P54,770	94.9	6.865	96.8	6.634	171.9
i.	USD 5.000 due 01/13/37	01/13/12	13 YRS	\$1,331	91.8	5.904	92.7	5.797	89.1
j.	USD 3.950 due 01/20/40	01/20/15	16 YRS	\$2,000	77.6	6.149	78.5	6.041	103.7
k.	USD 3.700 due 03/01/41	03/01/16	17 YRS	\$2,000	73.8	6.179	74.7	6.079	103.9
l.	USD 3.700 due 03/01/42	02/02/17	18 YRS	\$2,000	73.0	6.186	73.9	6.083	101.3

Source: Bloomberg

Domestic Bonds		BVal Volume Residual (In MP) **	Original Issue		Maturity Date	Latest Auction		BVal Yield (%) Bid/Trade	Change (bps) <sup>/b</sup>
			Date	Coupon Rate (%)		Date	Average Rate (%)		
a.	2.0Y FXTN 10-60	...	09/15/2015	3.625	09/09/2025	-0.0	2.536	6.257	U
b.	3.0Y RTB 15-01	...	10/10/2011	6.250	10/20/2026	-0.0	-	6.293	+0.0
c.	3.5Y RTB 15-02	1.53	02/21/2012	5.375	03/01/2027	-0.0	-	6.305	+0.0
d.	5.5Y FXTN 20-15	...	12/02/2008	9.500	12/04/2028	-0.0	8.814	6.361	+0.0
e.	8.0Y FXTN 20-17	44.26	07/15/2011	8.000	07/19/2031	-0.0	-	6.462	-0.0
f.	8.5Y FXTN 20-18	...	02/01/2012	5.875	02/02/2032	06/19/2012	6.024	6.444	-0.0
g.	8.5Y RTB 20-01	0.60	02/21/2012	5.875	03/01/2032	-	-	6.446	-0.0
h.	RTB – Others	2,145.20	Various	Various	Various	-na-	-na-	-na-	-na-
i.	FXTN – Others	1,802.40	Various	Various	Various	-na-	-na-	-na-	-na-

Source: Bloomberg

Volume of GS traded based on Bloomberg Valuation, Tuesday (October 3) was higher at P6,913.10M against Monday's P4,042.38M. Of this, P1,846.66M (26.71%) was for t-bonds, P2,147.33M (31.06%) RTBs and P2,919.11M (42.23%) for t-bills.

3. Foreign Exchange Market

The peso closed ½ centavo weaker at P56.780 to the dollar on Tuesday (October 3) against Monday's P56.775. Today, it opened at P56.820 reaching a high of P56.700 slid to a low of P56.850 and an average of P56.7841 with transaction volume of \$511.5M at 10:15 A.M.

B. ASIAN FINANCIAL MARKET

Country Name	Stocks		Currency				Short Term Rates (%)	Inflation Rates (%)	Prime Lending Rates (%)
	Index	% Change	Currency per US\$		% Change (A/D/U) *				
Philippines	6,305.99	+0.02	Peso	56.78	+0.01	D	6.23	+5.3 1/	5.07
Thailand	1,447.30	-1.51	Baht	37.08	+0.32	D	2.63	+0.9 2/	7.48
Malaysia	1,420.01	+0.09	Ringgit	4.72	+0.13	D	3.57	+2.0 2/	1.48
Indonesia	6,940.89	-0.30	Rupiah	15,580.00	+0.32	D	6.74	+3.3 2/	13.21
Singapore	3,192.35	-0.51	Sing. Dollar	1.37	+0.22	D	0.25	+4.1 2/	5.06
Taiwan	16,454.34	-0.62	Taiwan Dollar	32.34	+0.37	D	1.49	+2.5 2/	3.13
South Korea	2,465.07	U	Won	1,360.93	+0.67	D	3.76	+3.4 2/	3.76
India	65,512.10	-0.48	Rupee	83.21	+0.20	D	7.68	+7.5 2/	7.14
China	3,110.48	U	Yuan	7.30	0.00	U	2.30	+0.1 2/	5.60
Hong Kong	17,331.22	-2.69	HK Dollar	7.83	-0.02	A	5.19	+1.8 2/	5.75

Sources: Bloomberg, PSA

C. G-7 and EMU FINANCIAL MARKETS

Country Name	Stocks		Currency				Short Term Rates (%)	Inflation Rates (%)	6-month LIBOR (%)	Prime Lending Rates (%)
	Index	% Change	Currency per US\$		% Change (A/D/U)*					
US	33,002.38	-1.29	US Dollar				+5.650	+3.7 2/	+5.881	8.50
Japan	31,237.94	-1.64	Yen	149.88	+0.10	D	-0.026	+3.3 2/	+0.072	1.48
Germany	15,085.21	-1.06	Ger. Mark****				-0.581	+6.1 2/	-0.556	4.75
Britain	7,470.16	-0.54	British Pound	0.83	+0.82	D	+5.414	+9.0 2/	+4.745	5.75
France	6,997.05	-1.01	Fr. Franc****				-0.581	+4.8 2/	-0.556	4.75
Canada	19,020.92	-0.81	Can. Dollar	1.37	+0.82	D	+5.525	+3.3 2/	+0.548	7.20
Italy	27,482.21	-1.32	Lira****				-0.581	+5.5 2/	-0.556	4.75
E M U	3,852.23	-0.88	Euro	0.95	+0.61	D	-0.581	+5.3 2/	-0.556	4.75

Source: Bloomberg

- /a Difference from rates in previous auction
- /b Difference from previous reports
- /c Source: Bloomberg data of October 2, 2023 vs October 3, 2023
- \* A – appreciate; D – depreciate: U – unchanged
- \*\* Data from Bloomberg for October 3, 2023 taken at 5:00 p.m.
- \*\*\* Spread over US Treasuries for ROPs, 10Yr. JPY swap for Samurai and GS (after tax) for GPN
- \*\*\*\* Euro currency
- ... Nil
- na- Not applicable
- U Unchanged
- 1/ August 2023 (Base index 2018 = 100)
- 2/ August 2023

Original Signed:

Chief, FMMAD

fmmd // 10/04/23