

BUREAU OF THE TREASURY
Department of Finance
Friday, 06 October 2023

A. FINANCIAL MARKET

1. Money Market

PARTICULARS		BTR		BSP		Commercial Bank	
		Rate (%)	Change Bps ^{/a}	Rate (%)	Change bps	Rate (%)	Change Bps ^{/b}
a. SAVINGS RATE (regular)						.025	U
b. SPECIAL SAVINGS RATE (30-day-gross)						1.381	U
c. TIME DEPOSIT RATE (30-day-5M)						0.250	U
d. BORROWING RATES							
RRP - overnight (September 21)				6.2500	U		
IBCL						6.188	U
e. LENDING RATES							
OLF (September 21)				6.7500	U		
Prime Lending						5.073	U
f. ODF (September 21)				5.7500	U		
g. TDF (October 04)							
7-day				6.4382	-0.67		
14-day				6.4543	-1.06		
h. BSP SECURITY (September 29)							
28-day				6.7290	+1.01		
56-day				6.7643	+4.52		
i. TREASURY BILLS							
Tenor-based on Residual Maturity	Volume (BVal) (In MP) **					Based on BVal ^{/b}	
91-day	503.82	5.698	+10.3			5.686	+0.0
182-day	772.21	6.023	+5.5			6.007	+0.0
364-day	1,130.65	6.215	+9.6			6.265	-0.0

Sources: BSP, Bloomberg, Comm. Bank

2. Bond Market

Foreign Denominated Bonds ^{/c}		Issue Date	Term to Maturity	Principal (in millions)	Bid		Ask		Spread Over Benchmarks***
					Price	Yield	Price	Yield	Bps
a.	EUR .875 due 05/17/27	05/17/19	4 YRS	E750	88.2	4.492	88.0	4.244	75.5
b.	USD 3.000 due 02/01/28	02/01/18	4 YRS	\$2,000	90.0	5.646	90.7	5.462	73.3
c.	JPY .990 due 08/15/28	08/15/18	5 YRS	¥40,800	98.1	1.404	98.4	1.350	77.5
d.	USD 3.750 due 01/14/29	01/14/19	5 YRS	\$1,500	91.6	5.614	92.4	5.424	73.3
e.	USD 9.500 due 02/02/30	02/02/05	6 YRS	\$2,000	119.0	5.843	119.9	5.700	98.8
f.	USD 7.750 due 01/14/31	01/11/06	7 YRS	\$1,744	111.3	5.824	112.2	5.677	95.2
g.	USD 6.375 due 01/15/32	01/17/07	8 YRS	\$1,022	103.8	5.782	104.7	5.657	93.4
h.	PHP 6.250 due 01/14/36	01/14/11	12 YRS	P54,770	95.7	6.774	98.6	6.421	163.5
i.	USD 5.000 due 01/13/37	01/13/12	13 YRS	\$1,331	91.1	5.982	92.0	5.875	103.4
j.	USD 3.950 due 01/20/40	01/20/15	16 YRS	\$2,000	76.8	6.244	77.7	6.137	118.8
k.	USD 3.700 due 03/01/41	03/01/16	17 YRS	\$2,000	72.8	6.291	73.8	6.184	119.5
l.	USD 3.700 due 03/01/42	02/02/17	18 YRS	\$2,000	72.1	6.283	73.1	6.178	115.6

Source: Bloomberg

Domestic Bonds		BVal Volume Residual (In MP) **	Original Issue		Maturity Date	Latest Auction		BVal Yield (%) Bid/Trade	Change (bps) ^{/b}
			Date	Coupon Rate (%)		Date	Average Rate (%)		
a.	2.0Y FXTN 10-60	88.60	09/15/2015	3.625	09/09/2025	-0.0	2.536	6.450	+0.2
b.	3.0Y RTB 15-01	...	10/10/2011	6.250	10/20/2026	-0.0	-	6.341	+0.0
c.	3.5Y RTB 15-02	...	02/21/2012	5.375	03/01/2027	-0.0	-	6.353	+0.0
d.	5.5Y FXTN 20-15	...	12/02/2008	9.500	12/04/2028	-0.0	8.814	6.413	+0.0
e.	8.0Y FXTN 20-17	92.78	07/15/2011	8.000	07/19/2031	-0.0	-	6.527	+0.1
f.	8.5Y FXTN 20-18	...	02/01/2012	5.875	02/02/2032	06/19/2012	6.024	6.523	+0.0
g.	8.5Y RTB 20-01	...	02/21/2012	5.875	03/01/2032	-	-	6.525	+0.0
h.	RTB – Others	980.99	Various	Various	Various	-na-	-na-	-na-	-na-
i.	FXTN – Others	3,589.38	Various	Various	Various	-na-	-na-	-na-	-na-

Source: Bloomberg

Volume of GS traded based on Bloomberg Valuation, Thursday (October 5) was higher at P7,158.43M against Wednesday's P7,146.42M. Of this, P3,770.76M (52.68%) was for t-bonds, P980.99M (13.70%) RTBs and P2,406.68M (33.62%) for t-bills.

3. Foreign Exchange Market

The peso closed 4 centavos stronger at P56.670 to the dollar on Thursday (October 5) against Wednesday's P56.710. Today, it opened at P56.640 reaching a high of P56.610 slid to a low of P56.660 and an average of P56.6304 with transaction volume of \$309.20M at 10:13 A.M.

B. ASIAN FINANCIAL MARKET

Country Name	Stocks		Currency				Short Term Rates (%)	Inflation Rates (%)	Prime Lending Rates (%)
	Index	% Change	Currency per US\$		% Change (A/D/U) *				
Philippines	6,178.60	-1.90	Peso	56.67	-0.07	A	6.27	+6.1 1/	5.07
Thailand	1,452.55	+0.09	Baht	36.94	-0.26	A	2.63	+0.9 2/	7.48
Malaysia	1,415.60	-0.02	Ringgit	4.73	-0.05	A	3.57	+2.0 2/	1.48
Indonesia	6,874.83	-0.17	Rupiah	15,618.00	-0.10	A	6.74	+3.3 2/	13.21
Singapore	3,155.10	+0.24	Sing. Dollar	1.37	-0.14	A	0.25	+4.1 2/	5.06
Taiwan	16,453.62	+1.11	Taiwan Dollar	32.30	-0.19	A	1.49	+2.5 2/	3.13
South Korea	2,403.60	-0.09	Won	1,350.51	-0.96	A	3.76	+3.4 2/	3.76
India	65,631.57	+0.62	Rupee	83.26	+0.02	D	7.68	+7.5 2/	7.14
China	3,110.48	U	Yuan	7.30	0.00	U	2.30	+0.1 2/	5.60
Hong Kong	17,213.87	+0.10	HK Dollar	7.83	-0.02	A	5.20	+1.8 2/	5.75

Sources: Bloomberg, PSA

C. G-7 and EMU FINANCIAL MARKETS

Country Name	Stocks		Currency				Short Term Rates (%)	Inflation Rates (%)	6-month LIBOR (%)	Prime Lending Rates (%)
	Index	% Change	Currency per US\$		% Change (A/D/U)*					
US	33,119.57	-0.03	US Dollar				+5.684	+3.7 2/	+5.922	8.50
Japan	31,075.36	+1.80	Yen	148.84	-0.13	A	-0.026	+3.3 2/	+0.072	1.48
Germany	15,070.22	-0.20	Ger. Mark****				-0.581	+6.1 2/	-0.556	4.75
Britain	7,451.54	+0.53	British Pound	0.82	-0.13	A	+5.416	+9.0 2/	+4.745	5.75
France	6,998.25	+0.02	Fr. Franc****				-0.581	+4.8 2/	-0.556	4.75
Canada	19,137.81	+0.54	Can. Dollar	1.38	+0.40	D	+5.535	+3.3 2/	+0.548	7.20
Italy	27,490.81	+0.20	Lira****				-0.581	+5.5 2/	-0.556	4.75
E M U	3,859.75	+0.24	Euro	0.95	-0.15	A	-0.581	+5.3 2/	-0.556	4.75

Source: Bloomberg

- /a Difference from rates in previous auction
- /b Difference from previous reports
- /c Source: Bloomberg data of October 4, 2023 vs October 5, 2023
- * A – appreciate; D – depreciate: U – unchanged
- ** Data from Bloomberg for October 5, 2023 taken at 5:00 p.m.
- *** Spread over US Treasuries for ROPs, 10Yr. JPY swap for Samurai and GS (after tax) for GPN
- **** Euro currency
- ... Nil
- na- Not applicable
- U Unchanged
- 1/ September 2023 (Base index 2018 = 100)
- 2/ August 2023

Original Signed:

Chief, FMMAD

fmmd // 10/06/23