

BUREAU OF THE TREASURY

Department of Finance

Monday, 09 October 2023

A. FINANCIAL MARKET

1. Money Market

PARTICULARS		BTR		BSP		Commercial Bank	
		Rate (%)	Change Bps <sup>/a</sup>	Rate (%)	Change bps	Rate (%)	Change Bps <sup>/b</sup>
a. SAVINGS RATE (regular)						.025	U
b. SPECIAL SAVINGS RATE (30-day-gross)						1.381	U
c. TIME DEPOSIT RATE (30-day-5M)						0.250	U
d. BORROWING RATES							
RRP - overnight (September 21)				6.2500	U		
IBCL						6.188	U
e. LENDING RATES							
OLF (September 21)				6.7500	U		
Prime Lending						5.073	U
f. ODF (September 21)				5.7500	U		
g. TDF (October 04)							
7-day				6.4382	-0.67		
14-day				6.4543	-1.06		
h. BSP SECURITY (October 06)							
28-day				6.7347	+0.57		
56-day				6.7565	-0.78		
i. TREASURY BILLS							
Tenor-based on Residual Maturity	Volume (BVal) (In MP) **					Based on BVal <sup>/b</sup>	
91-day	1,241.83	5.698	+10.3			5.712	+0.0
182-day	224.68	6.023	+5.5			6.011	+0.0
364-day	417.80	6.215	+9.6			6.244	-0.0

Sources: BSP, Bloomberg, Comm. Bank

2. Bond Market

Foreign Denominated Bonds <sup>/c</sup>		Issue Date	Term to Maturity	Principal (in millions)	Bid		Ask		Spread Over Benchmarks***
					Price	Yield	Price	Yield	Bps
a.	EUR .875 due 05/17/27	05/17/19	4 YRS	E750	88.3	4.473	89.0	4.225	73.6
b.	USD 3.000 due 02/01/28	02/01/18	4 YRS	\$2,000	90.1	5.616	90.8	5.418	61.9
c.	JPY .990 due 08/15/28	08/15/18	5 YRS	¥40,800	98.2	1.389	98.4	1.336	77.2
d.	USD 3.750 due 01/14/29	01/14/19	5 YRS	\$1,500	91.7	5.592	92.4	5.428	66.5
e.	USD 9.500 due 02/02/30	02/02/05	6 YRS	\$2,000	119.0	5.851	119.8	5.722	93.3
f.	USD 7.750 due 01/14/31	01/11/06	7 YRS	\$1,744	111.5	5.791	112.3	5.659	85.3
g.	USD 6.375 due 01/15/32	01/17/07	8 YRS	\$1,022	103.8	5.783	104.8	5.636	83.3
h.	PHP 6.250 due 01/14/36	01/14/11	12 YRS	P54,770	94.5	6.927	97.0	6.609	159.2
i.	USD 5.000 due 01/13/37	01/13/12	13 YRS	\$1,331	91.3	5.961	92.3	5.847	92.1
j.	USD 3.950 due 01/20/40	01/20/15	16 YRS	\$2,000	76.8	6.243	77.7	6.136	109.9
k.	USD 3.700 due 03/01/41	03/01/16	17 YRS	\$2,000	72.9	6.286	73.8	6.181	110.3
l.	USD 3.700 due 03/01/42	02/02/17	18 YRS	\$2,000	72.3	6.265	73.2	6.163	105.1

Source: Bloomberg

Domestic Bonds		BVal Volume Residual (In MP) **	Original Issue		Maturity Date	Latest Auction		BVal Yield (%) Bid/Trade	Change (bps) <sup>/b</sup>
			Date	Coupon Rate (%)		Date	Average Rate (%)		
a.	2.0Y FXTN 10-60	...	09/15/2015	3.625	09/09/2025	-0.0	2.536	6.462	+0.0
b.	3.0Y RTB 15-01	...	10/10/2011	6.250	10/20/2026	-0.0	-	6.358	+0.0
c.	3.5Y RTB 15-02	0.01	02/21/2012	5.375	03/01/2027	-0.0	-	6.368	+0.0
d.	5.5Y FXTN 20-15	...	12/02/2008	9.500	12/04/2028	-0.0	8.814	6.415	+0.0
e.	8.0Y FXTN 20-17	...	07/15/2011	8.000	07/19/2031	-0.0	-	6.526	-0.0
f.	8.5Y FXTN 20-18	...	02/01/2012	5.875	02/02/2032	06/19/2012	6.024	6.514	-0.0
g.	8.5Y RTB 20-01	11.57	02/21/2012	5.875	03/01/2032	-	-	6.516	-0.0
h.	RTB – Others	6,523.60	Various	Various	Various	-na-	-na-	-na-	-na-
i.	FXTN – Others	2,165.63	Various	Various	Various	-na-	-na-	-na-	-na-

Source: Bloomberg

Volume of GS traded based on Bloomberg Valuation, Friday (October 6) was higher at P10,585.12M against Thursday's P7,158.43M. Of this, P2,165.63M (20.46%) was for t-bonds, P6,535.18M (61.74%) RTBs and P1,884.31M (17.80%) for t-bills.

3. Foreign Exchange Market

The peso closed 7 centavos stronger at P56.600 to the dollar on Friday (October 6) against Thursday's P56.670. Today, it opened at a high of P56.750 slid to a low of P56.890 and an average of P56.8353 with transaction volume of \$470M at 10:22 A.M.

B. ASIAN FINANCIAL MARKET

Country Name	Stocks		Currency				Short Term Rates (%)	Inflation Rates (%)	Prime Lending Rates (%)
	Index	% Change	Currency per US\$		% Change (A/D/U) *				
Philippines	6,259.95	+1.32	Peso	56.60	-0.12	A	6.24	+6.1 1/	5.07
Thailand	1,438.45	-0.97	Baht	36.92	-0.05	A	2.64	+0.9 2/	7.48
Malaysia	1,416.88	+0.09	Ringgit	4.71	-0.30	A	3.57	+2.0 2/	1.48
Indonesia	6,888.52	+0.20	Rupiah	15,613.00	-0.03	A	6.74	+3.3 2/	13.21
Singapore	3,174.39	+0.61	Sing. Dollar	1.37	-0.39	A	0.25	+4.1 2/	5.06
Taiwan	16,520.57	+0.41	Taiwan Dollar	32.13	-0.51	A	1.49	+2.5 2/	3.13
South Korea	2,408.73	+0.21	Won	1,350.23	-0.02	A	3.76	+3.4 2/	3.76
India	65,995.63	+0.55	Rupee	83.25	-0.01	A	7.68	+7.5 2/	7.14
China	3,110.48	U	Yuan	7.30	0.00	U	2.30	+0.1 2/	5.60
Hong Kong	17,485.98	+1.58	HK Dollar	7.83	+0.03	D	5.21	+1.8 2/	5.75

Sources: Bloomberg, PSA

C. G-7 and EMU FINANCIAL MARKETS

Country Name	Stocks		Currency				Short Term Rates (%)	Inflation Rates (%)	6-month LIBOR (%)	Prime Lending Rates (%)
	Index	% Change	Currency per US\$		% Change (A/D/U)*					
US	33,407.58	+0.87	US Dollar				+5.668	+3.7 2/	+5.883	8.50
Japan	30,994.67	-0.26	Yen	149.32	+0.32	D	-0.026	+3.3 2/	+0.072	1.48
Germany	15,229.77	+1.06	Ger. Mark****				-0.581	+6.1 2/	-0.556	4.75
Britain	7,494.58	+0.58	British Pound	0.82	-0.80	A	+5.412	+9.0 2/	+4.745	5.75
France	7,060.15	+0.88	Fr. Franc****				-0.581	+4.8 2/	-0.556	4.75
Canada	19,246.07	+0.57	Can. Dollar	1.37	-0.77	A	+5.560	+3.3 2/	+0.548	7.20
Italy	27,810.61	+1.16	Lira****				-0.581	+5.5 2/	-0.556	4.75
E M U	3,888.74	+0.75	Euro	0.94	-0.63	A	-0.581	+5.3 2/	-0.556	4.75

Source: Bloomberg

- /a Difference from rates in previous auction
- /b Difference from previous reports
- /c Source: Bloomberg data of October 5, 2023 vs October 6, 2023
- \* A – appreciate; D – depreciate: U – unchanged
- \*\* Data from Bloomberg for October 6, 2023 taken at 5:00 p.m.
- \*\*\* Spread over US Treasuries for ROPs, 10Yr. JPY swap for Samurai and GS (after tax) for GPN
- \*\*\*\* Euro currency
- ... Nil
- na- Not applicable
- U Unchanged
- 1/ September 2023 (Base index 2018 = 100)
- 2/ August 2023

Original Signed:

Chief, FMMAD