

BUREAU OF THE TREASURY
Department of Finance
Tuesday, 10 October 2023

A. FINANCIAL MARKET

1. Money Market

PARTICULARS		BTR		BSP		Commercial Bank	
		Rate (%)	Change Bps ^{/a}	Rate (%)	Change bps	Rate (%)	Change Bps ^{/b}
a. SAVINGS RATE (regular)						.025	U
b. SPECIAL SAVINGS RATE (30-day-gross)						1.381	U
c. TIME DEPOSIT RATE (30-day-5M)						0.250	U
d. BORROWING RATES							
RRP - overnight (September 21)				6.2500	U		
IBCL						6.188	U
e. LENDING RATES							
OLF (September 21)				6.7500	U		
Prime Lending						5.073	U
f. ODF (September 21)				5.7500	U		
g. TDF (October 04)							
7-day				6.4382	-0.67		
14-day				6.4543	-1.06		
h. BSP SECURITY (October 06)							
28-day				6.7347	+0.57		
56-day				6.7565	-0.78		
i. TREASURY BILLS							
Tenor-based on Residual Maturity	Volume (BVal) (In MP) **					Based on BVal ^{/b}	
91-day	2,336.72	5.806	+10.8			5.730	+0.0
182-day	397.56	6.115	+9.2			6.038	+0.0
364-day	900.17	6.305	+9.0			6.277	+0.0

Sources: BSP, Bloomberg, Comm. Bank

2. Bond Market

Foreign Denominated Bonds ^{/c}		Issue Date	Term to Maturity	Principal (in millions)	Bid		Ask		Spread Over Benchmarks***
					Price	Yield	Price	Yield	Bps
a.	EUR .875 due 05/17/27	05/17/19	4 YRS	E750	88.3	4.468	89.1	4.202	80.2
b.	USD 3.000 due 02/01/28	02/01/18	4 YRS	\$2,000	90.0	5.647	90.7	5.458	65.9
c.	JPY .990 due 08/15/28	08/15/18	5 YRS	¥40,800	98.2	1.389	98.4	1.336	76.8
d.	USD 3.750 due 01/14/29	01/14/19	5 YRS	\$1,500	91.6	5.610	92.3	5.446	68.2
e.	USD 9.500 due 02/02/30	02/02/05	6 YRS	\$2,000	118.8	5.894	119.6	5.743	95.3
f.	USD 7.750 due 01/14/31	01/11/06	7 YRS	\$1,744	111.2	5.833	112.0	5.701	89.6
g.	USD 6.375 due 01/15/32	01/17/07	8 YRS	\$1,022	103.5	5.826	104.5	5.680	87.6
h.	PHP 6.250 due 01/14/36	01/14/11	12 YRS	P54,770	94.3	6.951	97.0	6.609	166.1
i.	USD 5.000 due 01/13/37	01/13/12	13 YRS	\$1,331	91.0	5.992	91.9	5.890	96.4
j.	USD 3.950 due 01/20/40	01/20/15	16 YRS	\$2,000	76.4	6.285	77.3	6.182	114.4
k.	USD 3.700 due 03/01/41	03/01/16	17 YRS	\$2,000	72.6	6.323	73.4	6.226	114.7
l.	USD 3.700 due 03/01/42	02/02/17	18 YRS	\$2,000	72.0	6.302	72.8	6.202	109.5

Source: Bloomberg

Domestic Bonds		BVal Volume Residual (In MP) **	Original Issue		Maturity Date	Latest Auction		BVal Yield (%) Bid/Trade	Change (bps) ^{/b}
			Date	Coupon Rate (%)		Date	Average Rate (%)		
a.	2.0Y FXTN 10-60	32.00	09/15/2015	3.625	09/09/2025	-0.0	2.536	6.466	+0.0
b.	3.0Y RTB 15-01	...	10/10/2011	6.250	10/20/2026	-0.0	-	6.409	+0.1
c.	3.5Y RTB 15-02	0.51	02/21/2012	5.375	03/01/2027	-0.0	-	6.419	+0.1
d.	5.5Y FXTN 20-15	...	12/02/2008	9.500	12/04/2028	-0.0	8.814	6.462	+0.0
e.	8.0Y FXTN 20-17	50.00	07/15/2011	8.000	07/19/2031	-0.0	-	6.613	+0.1
f.	8.5Y FXTN 20-18	...	02/01/2012	5.875	02/02/2032	06/19/2012	6.024	6.526	+0.0
g.	8.5Y RTB 20-01	2.00	02/21/2012	5.875	03/01/2032	-	-	6.527	+0.0
h.	RTB – Others	631.46	Various	Various	Various	-na-	-na-	-na-	-na-
i.	FXTN – Others	1,437.35	Various	Various	Various	-na-	-na-	-na-	-na-

Source: Bloomberg

Volume of GS traded based on Bloomberg Valuation, Monday (October 9) was lower at P5,787.77M against Friday's P10,585.12M. Of this, P1,519.35M (26.25%) was for t-bonds, P633.97M (10.95%) RTBs and P3,634.45M (62.80%) for t-bills.

3. Foreign Exchange Market

The peso closed 35 centavos weaker at P56.950 to the dollar on Monday (October 9) against Friday's P56.600. Today, it opened at a low of P56.900 reaching a high of P56.850 and an average of P56.878 with transaction volume of \$432.1M at 10:18 A.M.

B. ASIAN FINANCIAL MARKET

Country Name	Stocks		Currency				Short Term Rates (%)	Inflation Rates (%)	Prime Lending Rates (%)
	Index	% Change	Currency per US\$		% Change (A/D/U) *				
Philippines	6,252.16	-0.12	Peso	56.95	+0.62	D	6.28	+6.1 1/	5.07
Thailand	1,431.72	-0.47	Baht	37.12	+0.55	D	2.64	+0.9 2/	7.48
Malaysia	1,417.26	+0.03	Ringgit	4.73	+0.38	D	3.57	+2.0 2/	1.48
Indonesia	6,891.46	+0.04	Rupiah	15,692.00	+0.51	D	6.74	+3.3 2/	13.21
Singapore	3,166.51	-0.25	Sing. Dollar	1.37	+0.28	D	0.25	+4.1 2/	5.06
Taiwan	16,520.57	U	Taiwan Dollar	32.13	0.00	U	1.49	+2.5 2/	3.13
South Korea	2,408.73	U	Won	1,351.99	+0.13	D	3.76	+3.4 2/	3.76
India	65,512.39	-0.73	Rupee	83.27	+0.03	D	7.68	+7.5 2/	7.14
China	3,096.92	-0.44	Yuan	7.29	-0.07	A	2.30	+0.1 2/	5.60
Hong Kong	17,517.40	+0.18	HK Dollar	7.83	-0.02	A	5.21	+1.8 2/	5.75

Sources: Bloomberg, PSA

C. G-7 and EMU FINANCIAL MARKETS

Country Name	Stocks		Currency				Short Term Rates (%)	Inflation Rates (%)	6-month LIBOR (%)	Prime Lending Rates (%)
	Index	% Change	Currency per US\$		% Change (A/D/U)*					
US	33,604.65	+0.59	US Dollar				+5.668	+3.7 2/	+5.883	8.50
Japan	30,994.67	U	Yen	149.15	-0.11	A	-0.026	+3.3 2/	+0.072	1.48
Germany	15,128.11	-0.67	Ger. Mark****				-0.581	+6.1 2/	-0.556	4.75
Britain	7,492.21	-0.03	British Pound	0.82	+0.54	D	+5.412	+9.0 2/	+4.745	5.75
France	7,021.40	-0.55	Fr. Franc****				-0.581	+4.8 2/	-0.556	4.75
Canada	19,246.07	U	Can. Dollar	1.37	+0.06	D	+5.560	+3.3 2/	+0.548	7.20
Italy	27,682.06	-0.46	Lira****				-0.581	+5.5 2/	-0.556	4.75
E M U	3,884.21	-0.12	Euro	0.95	+0.55	D	-0.581	+5.3 2/	-0.556	4.75

Source: Bloomberg

- /a Difference from rates in previous auction
- /b Difference from previous reports
- /c Source: Bloomberg data of October 6, 2023 vs October 9, 2023
- * A – appreciate; D – depreciate: U – unchanged
- ** Data from Bloomberg for October 9, 2023 taken at 5:00 p.m.
- *** Spread over US Treasuries for ROPs, 10Yr. JPY swap for Samurai and GS (after tax) for GPN
- **** Euro currency
- ... Nil
- na- Not applicable
- U Unchanged
- 1/ September 2023 (Base index 2018 = 100)
- 2/ August 2023

Original Signed:

Chief, FMMAD

fmmd // 10/10/23