

BUREAU OF THE TREASURY
Department of Finance
Friday, 20 October 2023

A. FINANCIAL MARKET

1. Money Market

PARTICULARS		BTR		BSP		Commercial Bank	
		Rate (%)	Change Bps ^{/a}	Rate (%)	Change bps	Rate (%)	Change Bps ^{/b}
a. SAVINGS RATE (regular)						.025	U
b. SPECIAL SAVINGS RATE (30-day-gross)						1.381	U
c. TIME DEPOSIT RATE (30-day-5M)						0.250	U
d. BORROWING RATES							
RRP - overnight (September 21)				6.2500	U		
IBCL						6.188	U
e. LENDING RATES							
OLF (September 21)				6.7500	U		
Prime Lending						5.073	U
f. ODF (September 21)				5.7500	U		
g. TDF (October 18)							
7-day				6.4357	+0.45		
14-day				6.4483	+0.25		
h. BSP SECURITY (October 13)							
28-day				6.7375	+0.28		
56-day				6.7612	+0.47		
i. TREASURY BILLS							
Tenor-based on Residual Maturity	Volume (BVal) (In MP) **					Based on BVal ^{/b}	
91-day	3,010.55	5.990	+18.4			5.982	+0.0
182-day	462.58	6.207	+9.2			6.200	+0.0
364-day	244.25	6.388	+8.3			6.459	+0.1

Sources: BSP, Bloomberg, Comm. Bank

2. Bond Market

Foreign Denominated Bonds ^{/c}		Issue Date	Term to Maturity	Principal (in millions)	Bid		Ask		Spread Over Benchmarks***
					Price	Yield	Price	Yield	Bps
a.	EUR .875 due 05/17/27	05/17/19	4 YRS	E750	88.2	4.521	89.0	4.261	73.6
b.	USD 3.000 due 02/01/28	02/01/18	4 YRS	\$2,000	89.9	5.685	90.6	5.514	63.6
c.	JPY .990 due 08/15/28	08/15/18	5 YRS	¥40,800	97.6	1.528	97.6	1.528	92.1
d.	USD 3.750 due 01/14/29	01/14/19	5 YRS	\$1,500	91.1	5.738	91.9	5.547	68.0
e.	USD 9.500 due 02/02/30	02/02/05	6 YRS	\$2,000	118.2	5.974	119.1	5.821	92.2
f.	USD 7.750 due 01/14/31	01/11/06	7 YRS	\$1,744	110.6	5.916	111.5	5.775	85.5
g.	USD 6.375 due 01/15/32	01/17/07	8 YRS	\$1,022	103.1	5.896	103.8	5.782	86.5
h.	PHP 6.250 due 01/14/36	01/14/11	12 YRS	P54,770	94.6	6.906	96.1	6.718	154.0
i.	USD 5.000 due 01/13/37	01/13/12	13 YRS	\$1,331	90.2	6.089	91.1	5.986	94.5
j.	USD 3.950 due 01/20/40	01/20/15	16 YRS	\$2,000	75.9	6.351	76.8	6.247	109.4
k.	USD 3.700 due 03/01/41	03/01/16	17 YRS	\$2,000	71.6	6.437	72.5	6.333	113.8
l.	USD 3.700 due 03/01/42	02/02/17	18 YRS	\$2,000	70.8	6.439	71.7	6.336	110.7

Source: Bloomberg

Domestic Bonds		BVal Volume Residual (In MP) **	Original Issue		Maturity Date	Latest Auction		BVal Yield (%) Bid/Trade	Change (bps) ^{/b}
			Date	Coupon Rate (%)		Date	Average Rate (%)		
a.	2.0Y FXTN 10-60	54.30	09/15/2015	3.625	09/09/2025	-0.0	2.536	6.417	+0.0
b.	3.0Y RTB 15-01	4.71	10/10/2011	6.250	10/20/2026	-0.0	-	6.440	+0.0
c.	3.5Y RTB 15-02	...	02/21/2012	5.375	03/01/2027	-0.0	-	6.463	+0.0
d.	5.0Y FXTN 20-15	...	12/02/2008	9.500	12/04/2028	-0.0	8.814	6.569	+0.1
e.	8.0Y FXTN 20-17	...	07/15/2011	8.000	07/19/2031	-0.0	-	6.675	+0.0
f.	8.5Y FXTN 20-18	...	02/01/2012	5.875	02/02/2032	06/19/2012	6.024	6.618	+0.0
g.	8.5Y RTB 20-01	...	02/21/2012	5.875	03/01/2032	-	-	6.618	+0.0
h.	RTB – Others	10,489.82	Various	Various	Various	-na-	-na-	-na-	-na-
i.	FXTN – Others	1,906.95	Various	Various	Various	-na-	-na-	-na-	-na-

Source: Bloomberg

Volume of GS traded based on Bloomberg Valuation, Thursday (October 19) was higher at P16,173.16M against Wednesday's P8,858.27M. Of this, P1,961.25M (12.13%) was for t-bonds, P10,494.53M (64.89%) RTBs and P3,717.38M (22.98%) for t-bills.

3. Foreign Exchange Market

The peso closed 17 centavos weaker at P56.870 to the dollar on Thursday (October 19) against Wednesday's P56.700. Today, it opened at a low of P56.840 reaching a high of P56.750 and an average of P56.792 with a total transaction volume of \$912.27M.

B. ASIAN FINANCIAL MARKET

Country Name	Stocks		Currency				Short Term Rates (%)	Inflation Rates (%)	Prime Lending Rates (%)
	Index	% Change	Currency per US\$		% Change (A/D/U) *				
Philippines	6,219.16	-0.78	Peso	56.87	+0.30	D	6.46	+6.1 1/	5.07
Thailand	1,423.04	-1.03	Baht	36.42	+0.29	D	2.64	+0.3 2/	7.73
Malaysia	1,442.66	-0.27	Ringgit	4.77	+0.48	D	3.63	+2.0 2/	1.48
Indonesia	6,846.43	-1.18	Rupiah	15,815.00	+0.54	D	6.74	+2.3 2/	13.13
Singapore	3,099.60	-1.18	Sing. Dollar	1.37	+0.25	D	0.25	+4.0 2/	4.06
Taiwan	16,452.73	+0.07	Taiwan Dollar	32.39	+0.27	D	1.49	+2.9 2/	3.13
South Korea	2,415.80	-1.90	Won	1,357.51	+0.59	D	3.87	+3.7 2/	3.87
India	65,629.24	-0.38	Rupee	83.24	-0.03	A	7.68	+6.9 2/	7.17
China	3,005.39	-1.74	Yuan	7.31	-0.03	A	2.33	+0.0 2/	5.60
Hong Kong	17,295.89	-2.46	HK Dollar	7.83	-0.02	A	5.19	+1.8 2/	5.75

Sources: Bloomberg, PSA

C. G-7 and EMU FINANCIAL MARKETS

Country Name	Stocks		Currency				Short Term Rates (%)	Inflation Rates (%)	6-month LIBOR (%)	Prime Lending Rates (%)
	Index	% Change	Currency per US\$		% Change (A/D/U)*					
US	33,414.17	-0.75	US Dollar				+5.674	+3.7 2/	+5.918	8.50
Japan	31,430.62	-1.91	Yen	149.80	+0.07	D	-0.026	+3.2 2/	+0.072	1.48
Germany	15,045.23	-0.33	Ger. Mark****				-0.581	+4.5 2/	-0.556	4.75
Britain	7,499.53	-1.17	British Pound	0.83	+0.50	D	+5.411	+9.1 2/	+4.745	5.25
France	6,921.37	-0.64	Fr. Franc****				-0.581	+4.9 2/	-0.556	4.75
Canada	19,348.81	-0.52	Can. Dollar	1.37	+0.61	D	+5.590	+4.0 2/	+0.548	7.20
Italy	27,746.82	-1.38	Lira****				-0.581	+5.5 2/	-0.556	4.75
E M U	3,873.11	-1.14	Euro	0.95	+0.05	D	-0.581	+4.3 2/	-0.556	4.75

Source: Bloomberg

- /a Difference from rates in previous auction
- /b Difference from previous reports
- /c Source: Bloomberg data of October 18, 2023 vs October 19, 2023
- * A – appreciate; D – depreciate: U – unchanged
- ** Data from Bloomberg for October 19, 2023 taken at 5:00 p.m.
- *** Spread over US Treasuries for ROPs, 10Yr. JPY swap for Samurai and GS (after tax) for GPN
- **** Euro currency
- ... Nil
- na- Not applicable
- U Unchanged
- 1/ September 2023 (Base index 2018 = 100)
- 2/ September 2023

Original Signed:

Chief, FMMAD