

**National Government Outstanding Debt**  
**As of September 2023**  
(In Million Pesos)

| <i>Particulars</i>       | <i>Jan</i>               | <i>Feb</i>               | <i>Mar</i>               | <i>Apr</i>               | <i>May</i>               | <i>Jun</i>               | <i>Jul</i>               | <i>Aug</i>               | <i>Sep</i>               |
|--------------------------|--------------------------|--------------------------|--------------------------|--------------------------|--------------------------|--------------------------|--------------------------|--------------------------|--------------------------|
| <b>I. Domestic Debt</b>  | <b><u>9,384,941</u></b>  | <b><u>9,442,162</u></b>  | <b><u>9,513,160</u></b>  | <b><u>9,457,840</u></b>  | <b><u>9,588,514</u></b>  | <b><u>9,702,829</u></b>  | <b><u>9,812,367</u></b>  | <b><u>9,791,126</u></b>  | <b><u>9,734,356</u></b>  |
| <b>Loans</b>             | <b><u>156</u></b>        | <b><u>156</u></b>        | <b><u>156</u></b>        | <b><u>156</u></b>        | <b><u>156</u></b>        | <b><u>156</u></b>        | <b><u>156</u></b>        | <b><u>156</u></b>        | <b><u>156</u></b>        |
| Direct                   | <u>156</u>               | <u>156</u>               | <u>156</u>               | <u>156</u>               | <u>156</u>               | <u>156</u>               | <u>156</u>               | <u>156</u>               | <u>156</u>               |
| Agencies                 | 156                      | 156                      | 156                      | 156                      | 156                      | 156                      | 156                      | 156                      | 156                      |
| NG Other Domestic        | 156                      | 156                      | 156                      | 156                      | 156                      | 156                      | 156                      | 156                      | 156                      |
| BSP Provisional Advan    | 0                        | 0                        | 0                        | 0                        | 0                        | 0                        | 0                        | 0                        | 0                        |
| Relent                   | 0                        | 0                        | 0                        | 0                        | 0                        | 0                        | 0                        | 0                        | 0                        |
| Assumed                  | <u>0</u>                 | <u>0</u>                 | <u>0</u>                 | <u>0</u>                 | <u>0</u>                 | <u>0</u>                 | <u>0</u>                 | <u>0</u>                 | <u>0</u>                 |
| <b>Debt Securities</b>   | <b><u>9,384,785</u></b>  | <b><u>9,442,006</u></b>  | <b><u>9,513,004</u></b>  | <b><u>9,457,684</u></b>  | <b><u>9,588,358</u></b>  | <b><u>9,702,673</u></b>  | <b><u>9,812,211</u></b>  | <b><u>9,790,970</u></b>  | <b><u>9,734,200</u></b>  |
| <b>II. External Debt</b> | <b><u>4,313,553</u></b>  | <b><u>4,310,592</u></b>  | <b><u>4,343,736</u></b>  | <b><u>4,453,299</u></b>  | <b><u>4,508,028</u></b>  | <b><u>4,445,021</u></b>  | <b><u>4,431,926</u></b>  | <b><u>4,558,455</u></b>  | <b><u>4,534,314</u></b>  |
| <b>Loans</b>             | <b><u>1,868,183</u></b>  | <b><u>1,883,078</u></b>  | <b><u>1,947,472</u></b>  | <b><u>2,006,693</u></b>  | <b><u>2,036,246</u></b>  | <b><u>2,009,725</u></b>  | <b><u>2,016,650</u></b>  | <b><u>2,074,242</u></b>  | <b><u>2,066,565</u></b>  |
| Direct                   | <u>1,868,183</u>         | <u>1,883,078</u>         | <u>1,947,472</u>         | <u>2,006,693</u>         | <u>2,036,246</u>         | <u>2,009,725</u>         | <u>2,016,650</u>         | <u>2,074,242</u>         | <u>2,066,565</u>         |
| Agencies                 | 1,854,710                | 1,870,244                | 1,934,917                | 1,994,436                | 2,023,992                | 1,998,173                | 2,005,059                | 2,062,769                | 2,055,666                |
| Relent                   | 13,473                   | 12,834                   | 12,555                   | 12,257                   | 12,254                   | 11,552                   | 11,591                   | 11,473                   | 10,899                   |
| Assumed                  | <u>0</u>                 | <u>0</u>                 | <u>0</u>                 | <u>0</u>                 | <u>0</u>                 | <u>0</u>                 | <u>0</u>                 | <u>0</u>                 | <u>0</u>                 |
| <b>Debt Securities</b>   | <b><u>2,445,370</u></b>  | <b><u>2,427,514</u></b>  | <b><u>2,396,264</u></b>  | <b><u>2,446,606</u></b>  | <b><u>2,471,782</u></b>  | <b><u>2,435,296</u></b>  | <b><u>2,415,276</u></b>  | <b><u>2,484,213</u></b>  | <b><u>2,467,749</u></b>  |
| <b>T O T A L</b>         | <b><u>13,698,494</u></b> | <b><u>13,752,754</u></b> | <b><u>13,856,896</u></b> | <b><u>13,911,139</u></b> | <b><u>14,096,542</u></b> | <b><u>14,147,850</u></b> | <b><u>14,244,293</u></b> | <b><u>14,349,581</u></b> | <b><u>14,268,670</u></b> |
| <i>Forex Rate Used</i>   | <i>54.571</i>            | <i>55.210</i>            | <i>54.318</i>            | <i>55.497</i>            | <i>56.241</i>            | <i>55.368</i>            | <i>54.834</i>            | <i>56.651</i>            | <i>56.66</i>             |

\*Breakdown of totals may not sum up due to rounding.

<sup>1/</sup>Short-term borrowings from BSP in the form Promissory note

Source: DMAD-BTr

**National Government Guaranteed Debt**  
**As of September 2023**  
(In Million Pesos)

| <i>Particulars</i> | <i>Jan</i>            | <i>Feb</i>            | <i>Mar</i>            | <i>Apr</i>            | <i>May</i>            | <i>Jun</i>            | <i>Jul</i>            | <i>Aug</i>            | <i>Sep</i>            |
|--------------------|-----------------------|-----------------------|-----------------------|-----------------------|-----------------------|-----------------------|-----------------------|-----------------------|-----------------------|
| <b>T O T A L</b>   | <b><u>393,835</u></b> | <b><u>387,190</u></b> | <b><u>384,118</u></b> | <b><u>380,694</u></b> | <b><u>379,712</u></b> | <b><u>369,727</u></b> | <b><u>363,392</u></b> | <b><u>366,570</u></b> | <b><u>362,218</u></b> |
| <b>Domestic</b>    | <b><u>204,654</u></b> | <b><u>202,093</u></b> | <b><u>202,083</u></b> | <b><u>196,575</u></b> | <b><u>200,734</u></b> | <b><u>196,371</u></b> | <b><u>191,076</u></b> | <b><u>193,515</u></b> | <b><u>191,893</u></b> |
| Direct Guarantee   | 204,518               | 201,957               | 201,947               | 196,439               | 200,598               | 196,235               | 190,940               | 193,379               | 191,757               |
| Assumed GFI        | <u>136</u>            | <u>136</u>            | <u>136</u>            | <u>136</u>            | <u>136</u>            | <u>136</u>            | <u>136</u>            | <u>136</u>            | <u>136</u>            |
| DBP                | 37                    | 37                    | 37                    | 37                    | 37                    | 37                    | 37                    | 37                    | 37                    |
| NDC                | 99                    | 99                    | 99                    | 99                    | 99                    | 99                    | 99                    | 99                    | 99                    |
| <b>External</b>    | <b><u>189,181</u></b> | <b><u>185,097</u></b> | <b><u>182,035</u></b> | <b><u>184,119</u></b> | <b><u>178,978</u></b> | <b><u>173,356</u></b> | <b><u>172,316</u></b> | <b><u>173,055</u></b> | <b><u>170,325</u></b> |
| Direct Guarantee   | 184,515               | 180,377               | 177,391               | 179,374               | 174,170               | 168,622               | 167,627               | 168,212               | 165,481               |
| Assumed GFI        | <u>4,666</u>          | <u>4,720</u>          | <u>4,644</u>          | <u>4,745</u>          | <u>4,808</u>          | <u>4,734</u>          | <u>4,689</u>          | <u>4,843</u>          | <u>4,844</u>          |
| PNB                | 4,666                 | 4,720                 | 4,644                 | 4,745                 | 4,808                 | 4,734                 | 4,689                 | 4,843                 | 4,844                 |
| DBP                | 0                     | 0                     |                       |                       |                       |                       |                       |                       |                       |
| PGC                | 0                     | 0                     | 0                     | 0                     | 0                     | 0                     | 0                     | 0                     | 0                     |
| NDC                | 0                     |                       |                       |                       |                       |                       |                       |                       |                       |

\*Breakdown of totals may not sum up due to rounding.