BUREAU OF THE TREASURY

Statistical Data Analysis Division

National Government Cash Operations Report
CY 2023
(In Million Pesos)

Particulars	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Total
Revenues	348,167	211,868	258,650	440,697	333,437	267,315	411,729	310,553	255,408	385,808	3,223,632
Tax Revenues	308,125	194,636	224,380	405,371	294,039	241,043	348,507	291,720	233,499	354,737	2,896,057
BIR	234,819	129,378	140,962	336,020	213,273	164,736	273,134	213,536	152,171	274,429	2,132,458
of which:											
Documentary Stamp	0	646	2,704	3,131	1,485	1,033	1,182	1,338	2,447	13	13,979
Tax Expenditures	723	5	40	42	34	2,463	76	150	571	537	4,641
BOC	70,591	62,895	80,343	67,553	77,926	74,125	73,058	75,000	78,897	77,926	738,314
of which:											
Tax Expenditures	0	132	46	0	317	325	256	638	537	1,782	4,033
Other Offices	2,715	2,363	3,075	1,798	2,840	2,182	2,315	3,184	2,431	2,382	25,285
Non-tax Revenues	40,032	17,232	34,270	35,305	39,382	26,114	63,143	18,799	21,666	31,071	327,014
BTr Income	17,753	6,398	14,873	18,271	24,942	10,753	50,829	6,271	7,946	16,786	174,822
Fees and Charges	3,131	1,708	2,172	1,511	1,359	1,123	1,159	1,009	713	325	14,210
Privatization	0	22	6	9	12	3	11	22	459	146	690
Income from Malampaya	10,514	2,077	1,653	370	1,182	1,316	1,941	2,125	1,375	1,735	24,288
Other non-tax	8,634	7,027	15,566	15,144	11,887	12,919	9,203	9,372	11,173	12,079	113,004
Grants	10	0	0	21	16	158	79	34	243	0	561
Expenditures	302,418	318,241	468,911	373,899	455,668	492,713	459,543	443,556	506,349	420,210	4,241,508
Allotment to LGUs	73,754	73,834	83,271	74,110	74,940	81,485	76,795	75,469	80,922	75,358	769,938
Interest Payments	46,970	34,109	60,898	46,253	41,344	52,884	63,550	42,668	71,448	58,983	519,107
Tax Expenditures	723	783	2,790	3,173	1,836	3,821	1,514	2,126	3,555	2,332	22,653
Subsidy	1,112	9,401	10,795	8,957	7,376	26,055	33,238	18,929	21,264	9,189	146,316
Equity	0	11	106	12	38	12	12	3	85	97	376
Net Lending	0	12	628	5,068	45	6,440	4,246	-1,000	2,212	1,994	19,645
NG Disbursements	179,859	200,091	310,423	236,326	330,089	322,016	280,188	305,361	326,863	272,257	2,763,473
Surplus/(-)Deficit	**45,749**	**-106,373**	**-210,261**	**66,798**	**-122,231**	**-225,398**	**-47,814**	**-133,003**	**-250,941**	**-34,402**	**-1,017,876**
Financing	366,005	305,339	229,432	125,230	141,671	158,951	131,129	119,120	84,578	208,153	1,869,608
External (Net)	186,705	-22,160	83,645	29,228	9,944	15,031	20,710	1,941	-7,489	33,735	351,290
External (Gross)	187,563	15,984	91,557	33,779	14,991	22,567	21,439	6,682	11,179	50,570	456,311
Less: Amortization	858	38,144	7,912	4,551	5,047	7,536	729	4,741	18,668	16,835	105,021
Domestic (Net)	179,300	327,499	145,787	96,002	131,727	143,920	110,419	117,179	92,067	174,418	1,518,318
Domestic (Gross)	179,300	327,641	146,045	96,127	131,792	143,920	110,498	117,374	92,067	174,632	1,519,396
Less: Net Amortization	**0**	**142**	**258**	**125**	**65**	**0**	**79**	**195**	**0**	**214**	**1,078**
Amortization	3	271,789	73,361	153,959	2,656	27,981	79	141,618	148,883	1,942	822,271
of which: Redemption from BSF [1/]	3	271,647	73,103	153,834	2,591	27,981	0	141,423	148,883	1,728	821,193
Change-In-Cash	**583,384**	**-171,251**	**497,279**	**44,650**	**-61,957**	**-115,141**	**-39,866**	**-227,460**	**-308,441**	**82,823**	**284,020**

Notes:

This version follows the GFSM 2014 concept wherein reporting of debt amortization reflect the actual principal repayments to creditor including those serviced by the BSF; while financing includes gross proceeds of liability management transactions such as bond exchange.

[1/] *The amount was sourced from the Bond Sinking Fund.*

Source: COR(FPAD-RS)