

BUREAU OF THE TREASURY  
Department of Finance  
Friday, 27 October 2023

A. FINANCIAL MARKET

1. Money Market

PARTICULARS		BTR		BSP		Commercial Bank	
		Rate (%)	Change Bps <sup>/a</sup>	Rate (%)	Change bps	Rate (%)	Change Bps <sup>/b</sup>
a. SAVINGS RATE (regular)						.025	U
b. SPECIAL SAVINGS RATE (30-day-gross)						1.381	U
c. TIME DEPOSIT RATE (30-day-5M)						0.250	U
d. BORROWING RATES							
RRP - overnight (September 21)				6.2500	U		
IBCL						6.188	U
e. LENDING RATES							
OLF (September 21)				6.7500	U		
Prime Lending						5.073	U
f. ODF (September 21)				5.7500	U		
g. TDF (October 25)							
7-day				6.4357	-0.42		
14-day				6.4483	+0.07		
h. BSP SECURITY (October 20)							
28-day				6.7312	-0.63		
56-day				6.7652	+0.40		
i. TREASURY BILLS							
Tenor-based on Residual Maturity	Volume (BVal) (In MP) **					Based on BVal <sup>/b</sup>	
91-day	1,923.80	6.149	+15.9			6.081	+0.0
182-day	594.49	6.330	+12.3			6.229	+0.0
364-day	683.52	6.479	+9.1			6.494	+0.0

Sources: BSP, Bloomberg, Comm. Bank

2. Bond Market

Foreign Denominated Bonds <sup>/c</sup>		Issue Date	Term to Maturity	Principal (in millions)	Bid		Ask		Spread Over Benchmarks***
					Price	Yield	Price	Yield	Bps
a.	EUR .875 due 05/17/27	05/17/19	4 YRS	E750	88.3	4.521	89.1	4.263	85.5
b.	USD 3.000 due 02/01/28	02/01/18	4 YRS	\$2,000	89.9	5.717	90.4	5.553	72.7
c.	JPY .990 due 08/15/28	08/15/18	5 YRS	¥40,800	97.2	1.611	97.4	1.611	99.4
d.	USD 3.750 due 01/14/29	01/14/19	5 YRS	\$1,500	91.3	5.699	92.0	5.541	73.7
e.	USD 9.500 due 02/02/30	02/02/05	6 YRS	\$2,000	118.1	5.990	119.0	5.831	99.5
f.	USD 7.750 due 01/14/31	01/11/06	7 YRS	\$1,744	110.1	5.897	111.6	5.762	90.4
g.	USD 6.375 due 01/15/32	01/17/07	8 YRS	\$1,022	102.9	5.918	103.8	5.778	92.5
h.	PHP 6.250 due 01/14/36	01/14/11	12 YRS	P54,770	94.6	6.909	96.1	6.720	146.4
i.	USD 5.000 due 01/13/37	01/13/12	13 YRS	\$1,331	90.2	6.096	91.1	5.989	102.7
j.	USD 3.950 due 01/20/40	01/20/15	16 YRS	\$2,000	75.6	6.382	76.6	6.267	120.2
k.	USD 3.700 due 03/01/41	03/01/16	17 YRS	\$2,000	71.7	6.437	72.6	6.328	122.5
l.	USD 3.700 due 03/01/42	02/02/17	18 YRS	\$2,000	70.8	6.440	71.7	6.334	119.9

Source: Bloomberg

Domestic Bonds		BVal Volume Residual (In MP) **	Original Issue		Maturity Date	Latest Auction		BVal Yield (%) Bid/Trade	Change (bps) <sup>/b</sup>
			Date	Coupon Rate (%)		Date	Average Rate (%)		
a.	2.0Y FXTN 10-60	49.00	09/15/2015	3.625	09/09/2025	-0.0	2.536	6.554	+0.0
b.	3.0Y RTB 15-01	6.50	10/10/2011	6.250	10/20/2026	-0.0	-	6.544	+0.0
c.	3.5Y RTB 15-02	...	02/21/2012	5.375	03/01/2027	-0.0	-	6.562	+0.0
d.	5.0Y FXTN 20-15	...	12/02/2008	9.500	12/04/2028	-0.0	8.814	6.656	+0.0
e.	8.0Y FXTN 20-17	11.90	07/15/2011	8.000	07/19/2031	-0.0	-	6.820	-0.0
f.	8.5Y FXTN 20-18	1.00	02/01/2012	5.875	02/02/2032	06/19/2012	6.024	6.830	+0.1
g.	8.5Y RTB 20-01	...	02/21/2012	5.875	03/01/2032	-	-	6.833	+0.1
h.	RTB – Others	1,071.49	Various	Various	Various	-na-	-na-	-na-	-na-
i.	FXTN – Others	3,104.77	Various	Various	Various	-na-	-na-	-na-	-na-

Source: Bloomberg

Volume of GS traded based on Bloomberg Valuation, Thursday (October 26) was lower at P7,446.47M against Wednesday's P22,800.17M. Of this, P3,166.67M (42.53%) was for t-bonds, P1,077.99M (14.48%) RTBs and P3,201.81M (43.00%) for t-bills.

3. Foreign Exchange Market

The peso closed 11 centavos weaker at P56.960 to the dollar on Thursday (October 26) against Wednesday's P56.850. Today, it opened at a low of P56.960 reaching a high of P56.850 and an average of P56.874 with transaction volume of \$963.3M at 12:30 P.M.

B. ASIAN FINANCIAL MARKET

Country Name	Stocks		Currency				Short Term Rates (%)	Inflation Rates (%)	Prime Lending Rates (%)
	Index	% Change	Currency per US\$		% Change (A/D/U) *				
Philippines	6,018.49	-0.59	Peso	56.96	+0.19	D	6.49	+6.1 1/	5.07
Thailand	1,371.22	-2.17	Baht	36.27	+0.21	D	2.64	+0.3 2/	7.73
Malaysia	1,440.60	-0.13	Ringgit	4.79	+0.14	D	3.64	+2.0 2/	1.48
Indonesia	6,714.52	-1.75	Rupiah	15,920.00	+0.32	D	6.93	+2.3 2/	13.13
Singapore	3,071.31	-0.24	Sing. Dollar	1.37	+0.11	D	0.25	+4.0 2/	4.06
Taiwan	16,073.74	-1.74	Taiwan Dollar	32.47	+0.27	D	1.49	+2.9 2/	3.13
South Korea	2,299.08	-2.71	Won	1,359.69	+0.77	D	3.87	+3.7 2/	3.87
India	63,148.15	-1.41	Rupee	83.23	+0.05	D	7.68	+6.9 2/	7.17
China	2,988.30	+0.48	Yuan	7.32	-0.01	A	2.39	+0.0 2/	5.60
Hong Kong	17,044.61	-0.24	HK Dollar	7.82	+0.00	D	5.21	+1.8 2/	5.75

Sources: Bloomberg, PSA

C. G-7 and EMU FINANCIAL MARKETS

Country Name	Stocks		Currency				Short Term Rates (%)	Inflation Rates (%)	6-month LIBOR (%)	Prime Lending Rates (%)
	Index	% Change	Currency per US\$		% Change (A/D/U)*					
US	32,784.30	-0.76	US Dollar				+5.649	+3.7 2/	+5.884	8.50
Japan	30,601.78	-2.14	Yen	150.27	+0.23	D	-0.026	+3.2 2/	+0.072	1.48
Germany	14,731.05	-1.08	Ger. Mark****				-0.581	+4.5 2/	-0.556	4.75
Britain	7,354.57	-0.81	British Pound	0.83	+0.39	D	+5.383	+9.1 2/	+4.745	5.25
France	6,888.96	+5.74	Fr. Franc****				-0.581	+4.9 2/	-0.556	4.75
Canada	18,875.31	-0.38	Can. Dollar	1.38	+0.22	D	+5.580	+4.0 2/	+0.548	7.20
Italy	27,507.90	+0.29	Lira****				-0.581	+5.5 2/	-0.556	4.75
E M U	3,834.68	-0.71	Euro	0.95	+0.35	D	-0.581	+4.3 2/	-0.556	4.75

Source: Bloomberg

- /a Difference from rates in previous auction
- /b Difference from previous reports
- /c Source: Bloomberg data of October 25, 2023 vs October 26, 2023
- \* A – appreciate; D – depreciate: U – unchanged
- \*\* Data from Bloomberg for October 26, 2023 taken at 5:00 p.m.
- \*\*\* Spread over US Treasuries for ROPs, 10Yr. JPY swap for Samurai and GS (after tax) for GPN
- \*\*\*\* Euro currency
- ... Nil
- na- Not applicable
- U Unchanged
- 1/ September 2023 (Base index 2018 = 100)
- 2/ September 2023

Original Signed:

Chief, FMMAD

fmmd // 10/27/23