

BUREAU OF THE TREASURY
Department of Finance
Tuesday, 31 October 2023

A. FINANCIAL MARKET

1. Money Market

PARTICULARS		BTR		BSP		Commercial Bank	
		Rate (%)	Change Bps ^{/a}	Rate (%)	Change bps	Rate (%)	Change Bps ^{/b}
a. SAVINGS RATE (regular)						.025	U
b. SPECIAL SAVINGS RATE (30-day-gross)						1.381	U
c. TIME DEPOSIT RATE (30-day-5M)						0.250	U
d. BORROWING RATES							
RRP - overnight (October 26)				6.5000	+25.00		
IBCL						6.188	U
e. LENDING RATES							
OLF (October 26)				7.0000	+25.00		
Prime Lending						5.073	U
f. ODF (October 26)				6.0000	+25.00		
g. TDF (October 25)							
7-day				6.4357	-0.42		
14-day				6.4483	+0.07		
h. BSP SECURITY (October 27)							
28-day				6.8283	+9.71		
56-day				6.8120	+4.68		
i. TREASURY BILLS							
Tenor-based on Residual Maturity	Volume (BVal) (In MP) **					Based on BVal ^{/b}	
91-day	1,272.98	6.149	+15.9			6.107	+0.0
182-day	1,958.84	6.330	+12.3			6.251	+0.0
364-day	739.22	6.479	+9.1			6.506	+0.0

Sources: BSP, Bloomberg, Comm. Bank

2. Bond Market

Foreign Denominated Bonds ^{/c}		Issue Date	Term to Maturity	Principal (in millions)	Bid		Ask		Spread Over Benchmarks***
					Price	Yield	Price	Yield	Bps
a.	EUR .875 due 05/17/27	05/17/19	4 YRS	E750	88.4	4.487	89.2	4.239	88.5
b.	USD 3.000 due 02/01/28	02/01/18	4 YRS	\$2,000	90.1	5.660	90.7	5.475	62.6
c.	JPY .990 due 08/15/28	08/15/18	5 YRS	¥40,800	97.2	1.624	97.2	1.624	95.5
d.	USD 3.750 due 01/14/29	01/14/19	5 YRS	\$1,500	91.6	5.624	92.3	5.466	63.6
e.	USD 9.500 due 02/02/30	02/02/05	6 YRS	\$2,000	118.6	5.895	119.4	5.758	89.1
f.	USD 7.750 due 01/14/31	01/11/06	7 YRS	\$1,744	111.1	5.830	111.9	5.701	80.7
g.	USD 6.375 due 01/15/32	01/17/07	8 YRS	\$1,022	103.2	5.874	104.1	5.732	83.8
h.	PHP 6.250 due 01/14/36	01/14/11	12 YRS	P54,770	93.8	7.011	95.8	6.758	156.6
i.	USD 5.000 due 01/13/37	01/13/12	13 YRS	\$1,331	90.7	6.033	91.6	5.931	91.7
j.	USD 3.950 due 01/20/40	01/20/15	16 YRS	\$2,000	76.0	6.337	77.0	6.224	110.6
k.	USD 3.700 due 03/01/41	03/01/16	17 YRS	\$2,000	72.0	6.398	72.9	6.292	113.5
l.	USD 3.700 due 03/01/42	02/02/17	18 YRS	\$2,000	71.2	6.399	72.0	6.298	110.9

Source: Bloomberg

Domestic Bonds		BVal Volume Residual (In MP) **	Original Issue		Maturity Date	Latest Auction		BVal Yield (%) Bid/Trade	Change (bps) ^{/b}
			Date	Coupon Rate (%)		Date	Average Rate (%)		
a.	2.0Y FXTN 10-60	...	09/15/2015	3.625	09/09/2025	-0.0	2.536	6.566	+0.0
b.	3.0Y RTB 15-01	13.40	10/10/2011	6.250	10/20/2026	-0.0	-	6.555	+0.0
c.	3.5Y RTB 15-02	...	02/21/2012	5.375	03/01/2027	-0.0	-	6.581	+0.0
d.	5.0Y FXTN 20-15	...	12/02/2008	9.500	12/04/2028	-0.0	8.814	6.720	+0.1
e.	7.5Y FXTN 20-17	100.00	07/15/2011	8.000	07/19/2031	-0.0	-	6.939	+0.1
f.	8.5Y FXTN 20-18	...	02/01/2012	5.875	02/02/2032	06/19/2012	6.024	6.912	+0.1
g.	8.5Y RTB 20-01	...	02/21/2012	5.875	03/01/2032	-	-	6.914	+0.1
h.	RTB – Others	7,746.62	Various	Various	Various	-na-	-na-	-na-	-na-
i.	FXTN – Others	1,863.17	Various	Various	Various	-na-	-na-	-na-	-na-

Source: Bloomberg

Volume of GS traded based on Bloomberg Valuation, Friday (October 27) was higher at P13,694.23M against Thursday's P7,446.47M. Of this, P1,963.17M (14.34%) was for t-bonds, P7,760.02M (56.67%) RTBs and P3,971.04M (29.00%) for t-bills.

3. Foreign Exchange Market

The peso closed ½ centavo stronger at P56.955 to the dollar on Friday (October 27) against Thursday's P56.960. Today, it opened at P56.800 reaching a high of P56.780 slid to a low of P56.855 and an average of P56.8367 with transaction volume of \$217.05M at 10:11 A.M.

B. ASIAN FINANCIAL MARKET

Country Name	Stocks		Currency				Short Term Rates (%)	Inflation Rates (%)	Prime Lending Rates (%)
	Index	% Change	Currency per US\$		% Change (A/D/U) *				
Philippines	5,961.99	-0.94	Peso	56.96	-0.01	A	6.51	+6.1 1/	5.07
Thailand	1,388.23	+1.24	Baht	36.10	-0.48	A	2.64	+0.3 2/	7.73
Malaysia	1,441.90	+0.09	Ringgit	4.78	-0.20	A	3.64	+2.0 2/	1.48
Indonesia	6,758.79	+0.66	Rupiah	15,939.00	+0.12	D	6.94	+2.3 2/	13.13
Singapore	3,061.85	-0.31	Sing. Dollar	1.37	-0.12	A	0.25	+4.0 2/	4.06
Taiwan	16,134.61	+0.38	Taiwan Dollar	32.44	-0.10	A	1.49	+2.9 2/	3.13
South Korea	2,302.81	+0.16	Won	1,355.71	-0.29	A	3.87	+3.7 2/	3.87
India	63,782.80	+1.01	Rupee	83.25	+0.02	D	7.68	+6.9 2/	7.17
China	3,017.78	+0.99	Yuan	7.32	+0.01	D	2.40	+0.0 2/	5.60
Hong Kong	17,398.73	+2.08	HK Dollar	7.82	-0.01	A	5.24	+1.8 2/	5.75

Sources: Bloomberg, PSA

C. G-7 and EMU FINANCIAL MARKETS

Country Name	Stocks		Currency				Short Term Rates (%)	Inflation Rates (%)	6-month LIBOR (%)	Prime Lending Rates (%)
	Index	% Change	Currency per US\$		% Change (A/D/U)*					
US	32,417.59	-1.12	US Dollar				+5.645	+3.7 2/	+5.869	8.50
Japan	30,991.69	+1.27	Yen	149.66	-0.41	A	-0.026	+3.2 2/	+0.072	1.48
Germany	14,687.41	-0.30	Ger. Mark****				-0.581	+4.5 2/	-0.556	4.75
Britain	7,291.28	-0.86	British Pound	0.82	-0.38	A	+5.383	+9.1 2/	+4.745	5.25
France	6,795.38	-1.36	Fr. Franc****				-0.581	+4.9 2/	-0.556	4.75
Canada	18,737.39	-0.73	Can. Dollar	1.39	+0.44	D	+5.580	+4.0 2/	+0.548	7.20
Italy	27,287.45	-0.80	Lira****				-0.581	+5.5 2/	-0.556	4.75
E M U	3,873.73	+1.02	Euro	0.95	-0.27	A	-0.581	+4.3 2/	-0.556	4.75

Source: Bloomberg

- /a Difference from rates in previous auction
- /b Difference from previous reports
- /c Source: Bloomberg data of October 27, 2023 vs October 31, 2023
- * A – appreciate; D – depreciate: U – unchanged
- ** Data from Bloomberg for October 31, 2023 taken at 5:00 p.m.
- *** Spread over US Treasuries for ROPs, 10Yr. JPY swap for Samurai and GS (after tax) for GPN
- **** Euro currency
- ... Nil
- na- Not applicable
- U Unchanged
- 1/ September 2023 (Base index 2018 = 100)
- 2/ September 2023

Original Signed:

Chief, FMMAD