

BUREAU OF THE TREASURY

Department of Finance

Wednesday, 15 November 2023

A. FINANCIAL MARKET

1. Money Market

PARTICULARS		BTR		BSP		Commercial Bank	
		Rate (%)	Change Bps ^{/a}	Rate (%)	Change bps	Rate (%)	Change Bps ^{/b}
a. SAVINGS RATE (regular)						.025	U
b. SPECIAL SAVINGS RATE (30-day-gross)						1.381	U
c. TIME DEPOSIT RATE (30-day-5M)						0.250	U
d. BORROWING RATES							
RRP - overnight (October 26)				6.5000	+25.00		
IBCL						6.406	U
e. LENDING RATES							
OLF (October 26)				7.0000	+25.00		
Prime Lending						5.073	U
f. ODF (October 26)				6.0000	+25.00		
g. TDF (November 8)							
7-day				6.6141	+4.01		
14-day				6.6233	+3.31		
h. BSP SECURITY (November 10)							
28-day				6.8372	-0.13		
56-day				6.8677	+1.94		
i. TREASURY BILLS							
Tenor-based on Residual Maturity	Volume (BVal) (In MP) **					Based on BVal ^{/b}	
91-day	1,177.67	6.123	-22.9			6.186	+0.0
182-day	2,790.29	6.513	-2.3			6.466	+0.0
364-day	1,308.21	6.560	-3.1			6.578	-0.0

Sources: BSP, Bloomberg, Comm. Bank

2. Bond Market

Foreign Denominated Bonds ^{/c}		Issue Date	Term to Maturity	Principal (in millions)	Bid		Ask		Spread Over Benchmarks***
					Price	Yield	Price	Yield	Bps
a.	EUR .875 due 05/17/27	05/17/19	4 YRS	E750	89.0	4.341	89.7	4.108	90.3
b.	USD 3.000 due 02/01/28	02/01/18	4 YRS	\$2,000	91.0	5.410	92.0	5.145	64.7
c.	JPY .990 due 08/15/28	08/15/18	5 YRS	¥40,800	97.4	1.573	97.4	1.573	97.5
d.	USD 3.750 due 01/14/29	01/14/19	5 YRS	\$1,500	92.8	5.356	93.7	5.160	71.9
e.	USD 9.500 due 02/02/30	02/02/05	6 YRS	\$2,000	120.4	5.573	121.2	5.434	97.6
f.	USD 7.750 due 01/14/31	01/11/06	7 YRS	\$1,744	113.0	5.528	113.8	5.401	93.4
g.	USD 6.375 due 01/15/32	01/17/07	8 YRS	\$1,022	105.0	5.607	106.3	5.408	94.8
h.	PHP 6.250 due 01/14/36	01/14/11	12 YRS	P54,770	93.4	7.070	95.7	6.771	171.3
i.	USD 5.000 due 01/13/37	01/13/12	13 YRS	\$1,331	93.0	5.761	94.3	5.623	105.6
j.	USD 3.950 due 01/20/40	01/20/15	16 YRS	\$2,000	79.7	5.920	80.7	5.804	112.3
k.	USD 3.700 due 03/01/41	03/01/16	17 YRS	\$2,000	75.8	5.966	76.6	5.874	115.1
l.	USD 3.700 due 03/01/42	02/02/17	18 YRS	\$2,000	74.7	5.999	75.8	5.886	112.8

Source: Bloomberg

Domestic Bonds		BVal Volume Residual (In MP) **	Original Issue		Maturity Date	Latest Auction		BVal Yield (%) Bid/Trade	Change (bps) ^{/b}
			Date	Coupon Rate (%)		Date	Average Rate (%)		
a.	2.0Y FXTN 10-60	251.21	09/15/2015	3.625	09/09/2025	-0.0	2.536	6.451	-0.1
b.	3.0Y RTB 15-01	1.00	10/10/2011	6.250	10/20/2026	-0.0	-	6.434	-0.1
c.	3.5Y RTB 15-02	...	02/21/2012	5.375	03/01/2027	-0.0	-	6.441	-0.1
d.	5.0Y FXTN 20-15	...	12/02/2008	9.500	12/04/2028	-0.0	8.814	6.548	-0.0
e.	7.5Y FXTN 20-17	150.00	07/15/2011	8.000	07/19/2031	-0.0	-	6.600	-0.1
f.	8.0Y FXTN 20-18	3.00	02/01/2012	5.875	02/02/2032	06/19/2012	6.024	6.631	-0.0
g.	8.5Y RTB 20-01	61.96	02/21/2012	5.875	03/01/2032	-	-	6.634	-0.0
h.	RTB – Others	8,623.31	Various	Various	Various	-na-	-na-	-na-	-na-
i.	FXTN – Others	17,484.57	Various	Various	Various	-na-	-na-	-na-	-na-

Source: Bloomberg

Volume of GS traded based on Bloomberg Valuation, Tuesday (November 14) was higher at P31,851.22M against Monday's P30,027.36M. Of this, P17,888.78M (56.16%) was for t-bonds, P8,686.27M (27.27%) RTBs and P5,276.17M (16.57%) for T-bills.

3. Foreign Exchange Market

The peso closed flat at P56.060 to the dollar on Tuesday (November 14) against Monday's transaction. Today, it opened at P55.780 reaching a high of P55.700 slid to a low of P55.845 and an average of P55.8043 with transaction volume of \$694.7M at 10:28 A.M.

B. ASIAN FINANCIAL MARKET

Country Name	Stocks		Currency				Short Term Rates (%)	Inflation Rates (%)	Prime Lending Rates (%)
	Index	% Change	Currency per US\$		% Change (A/D/U) *				
Philippines	6,110.88	-0.83	Peso	56.06	+0.18	D	6.58	+4.9 1/	5.07
Thailand	1,386.04	-0.25	Baht	36.08	+0.23	D	2.65	-0.3 2/	7.73
Malaysia	1,451.72	+0.45	Ringgit	4.72	+0.22	D	3.66	+1.9 2/	1.48
Indonesia	6,862.06	+0.78	Rupiah	15,695.00	0.00	U	6.95	+2.6 2/	12.93
Singapore	3,104.66	-0.07	Sing. Dollar	1.36	0.00	U	0.25	+4.1 2/	4.06
Taiwan	16,915.71	+1.40	Taiwan Dollar	32.35	-0.06	A	1.49	+3.1 2/	3.09
South Korea	2,433.25	+0.98	Won	1,328.95	+0.92	D	3.95	+3.8 2/	3.55
India	64,933.87	+0.04	Rupee	83.33	-0.02	A	7.68	+4.7 2/	7.12
China	3,056.07	+0.56	Yuan	7.25	-0.45	A	2.45	-0.2 2/	5.60
Hong Kong	17,396.86	+1.13	HK Dollar	7.81	+0.01	D	5.36	+2.0 2/	5.75

Sources: Bloomberg, PSA

C. G-7 and EMU FINANCIAL MARKETS

Country Name	Stocks		Currency				Short Term Rates (%)	Inflation Rates (%)	6-month LIBOR (%)	Prime Lending Rates (%)
	Index	% Change	Currency per US\$		% Change (A/D/U)*					
US	34,827.70	+1.59	US Dollar				+5.641	+3.2 2/	+5.848	8.50
Japan	32,695.93	+0.39	Yen	151.71	+0.13	D	-0.026	+3.0 2/	+0.072	1.48
Germany	15,614.43	+2.49	Ger. Mark****				-0.581	+3.8 2/	-0.556	4.75
Britain	7,440.47	+1.09	British Pound	0.81	-0.50	A	+5.361	+8.9 2/	+4.745	5.25
France	7,185.68	+2.00	Fr. Franc****				-0.581	+4.0 2/	-0.556	4.75
Canada	20,023.73	+1.88	Can. Dollar	1.38	+0.17	D	+5.508	+3.8 2/	+0.548	7.20
Italy	29,344.43	+2.95	Lira****				-0.581	+1.8 2/	-0.556	4.75
E M U	3,916.73	+1.27	Euro	0.93	-0.34	A	-0.581	+2.9 2/	-0.556	4.75

Source: Bloomberg

- /a Difference from rates in previous auction
- /b Difference from previous reports
- /c Source: Bloomberg data of November 13, 2023, vs November 14, 2023
- * A – appreciate; D – depreciate: U – unchanged
- ** Data from Bloomberg for November 14, 2023, taken at 5:00 p.m.
- *** Spread over US Treasuries for ROPs, 10Yr. JPY swap for Samurai and GS (after tax) for GPN
- **** Euro currency
- ... Nil
- na- Not applicable
- U Unchanged
- 1/ October 2023 (Base index 2018 = 100)
- 2/ October 2023

Original Signed:

Chief, FMMAD