BUREAU OF THE TREASURY
Department of Finance
Thursday, 16 November 2023

A. FINANCIAL MARKET

1. Money Market

PARTICULARS		BTR		BSP		Commercial Bank	
		Rate (%)	Change Bps /a	Rate (%)	Change bps	Rate (%)	Change Bps /b
a. SAVINGS RATE (regular)						.025	U
b. SPECIAL SAVINGS RATE (30-day-gross)						1.381	U
c. TIME DEPOSIT RATE (30-day-5M)						0.250	U
d. BORROWING RATES							
RRP - overnight (October 26)				6.5000	+25.00		
IBCL						6.406	U
e. LENDING RATES							
OLF (October 26)				7.0000	+25.00		
Prime Lending						5.073	U
f. ODF (October 26)				6.0000	+25.00		
g. TDF (November 15)							
7-day				6.6473	+3.32		
14-day				6.6699	+4.66		
h. BSP SECURITY (November 10)							
28-day				6.8372	-0.13		
56-day				6.8677	+1.94		
i. TREASURY BILLS							
Tenor-based on Residual Maturity	Volume (BVal) (In MP) **					Based on BVal /b	
91-day	1,787.58	6.123	-22.9			6.209	+0.0
182-day	2,977.19	6.513	-2.3			6.450	-0.0
364-day	2,065.39	6.560	-3.1			6.541	-0.0

Sources: BSP, Bloomberg, Comm. Bank

2. Bond Market

	Foreign Denominated Bonds /c	Issue Date	Term to Maturity	Principal (in millions)	Bid		Ask		Spread Over Benchmarks***
					Price	Yield	Price	Yield	Bps
a.	EUR .875 due 05/17/27	05/17/19	4 YRS	E750	89.2	4.274	89.8	4.052	82.9
b.	USD 3.000 due 02/01/28	02/01/18	4 YRS	$2,000	91.7	5.235	92.2	5.073	49.6
c.	JPY .990 due 08/15/28	08/15/18	5 YRS	Y40,800	97.6	1.528	97.6	1.528	95.3
d.	USD 3.750 due 01/14/29	01/14/19	5 YRS	$1,500	93.4	5.226	94.1	5.071	55.0
e.	USD 9.500 due 02/02/30	02/02/05	6 YRS	$2,000	120.7	5.518	121.6	5.356	81.5
f.	USD 7.750 due 01/14/31	01/11/06	7 YRS	$1,744	113.7	5.407	114.5	5.282	73.0
g.	USD 6.375 due 01/15/32	01/17/07	8 YRS	$1,022	105.9	5.464	106.9	5.320	77.4
h.	PHP 6.250 due 01/14/36	01/14/11	12 YRS	P54,770	93.4	7.062	95.8	6.761	174.7
i.	USD 5.000 due 01/13/37	01/13/12	13 YRS	$1,331	94.3	5.616	95.2	5.518	87.0
j.	USD 3.950 due 01/20/40	01/20/15	16 YRS	$2,000	80.7	5.801	81.6	5.704	94.5
k.	USD 3.700 due 03/01/41	03/01/16	17 YRS	$2,000	76.7	5.867	77.5	5.776	97.6
l.	USD 3.700 due 03/01/42	02/02/17	18 YRS	$2,000	75.9	5.870	76.8	5.781	94.7

Source: Bloomberg

	Domestic Bonds	BVal Volume Residual (In MP) **	Original Issue		Maturity Date	Latest Auction		BVal Yield (%) Bid/Trade	Change (bps) /b
			Date	Coupon Rate (%)		Date	Average Rate (%)		
a.	2.0Y FXTN 10-60	704.38	09/15/2015	3.625	09/09/2025	-0.0	2.536	6.377	-0.1
b.	3.0Y RTB 15-01	12.40	10/10/2011	6.250	10/20/2026	-0.0	-	6.379	-0.1
c.	3.5Y RTB 15-02	…	02/21/2012	5.375	03/01/2027	-0.0	-	6.382	-0.1
d.	5.0Y FXTN 20-15	…	12/02/2008	9.500	12/04/2028	-0.0	8.814	6.471	-0.1
e.	7.5Y FXTN 20-17	3.00	07/15/2011	8.000	07/19/2031	-0.0	-	6.600	U
f.	8.5Y FXTN 20-18	…	02/01/2012	5.875	02/02/2032	06/19/2012	6.024	6.535	-0.1
g.	8.5Y RTB 20-01	82.00	02/21/2012	5.875	03/01/2032	-	-	6.525	-0.1
h.	RTB – Others	6,558.25	Various	Various	Various	-na-	-na-	-na-	-na-
i.	FXTN – Others	82,939.86	Various	Various	Various	-na-	-na-	-na-	-na-

Source: Bloomberg

Volume of GS traded based on Bloomberg Valuation, Wednesday (November 15) was higher at P47,130.05M against Tuesday's P31,851.22M. Of this, P33,647.24M (71.39%) was for t-bonds, P6,652.65M (14.12%) RTBs and P6,830.16M (14.49%) for T-bills.

3. Foreign Exchange Market

The peso closed 23 and ½ centavos stronger at P55.825 to the dollar on Wednesday (November 15) against Tuesday's P56.060. Today, it opened at P55.900 reaching a high of P55.890 slid to a low of P55.935 and an average of P55.9105 with transaction volume of $304.25M at 10:14 A.M.

B. ASIAN FINANCIAL MARKET

Country Name	Stocks		Currency				Short Term Rates (%)	Inflation Rates (%)	Prime Lending Rates (%)
	Index	% Change	Currency per US$		% Change (A/D/U) *				
Philippines	6,171.13	+0.99	Peso	55.83	-0.42	A	6.54	+4.9 1/	5.07
Thailand	1,415.17	+2.10	Baht	35.49	-1.62	A	2.65	-0.3 2/	7.73
Malaysia	1,466.84	+1.04	Ringgit	4.67	-0.98	A	3.67	+1.9 2/	1.48
Indonesia	6,958.21	+1.40	Rupiah	15,534.00	-1.03	A	6.96	+2.6 2/	12.93
Singapore	3,132.12	+0.88	Sing. Dollar	1.35	-0.90	A	0.25	+4.1 2/	4.06
Taiwan	17,128.78	+1.26	Taiwan Dollar	31.96	-1.20	A	1.49	+3.1 2/	3.09
South Korea	2,486.67	+2.20	Won	1,300.72	-2.12	A	3.95	+3.8 2/	3.55
India	65,675.93	+1.14	Rupee	83.15	-0.22	A	7.68	+4.7 2/	7.12
China	3,072.84	+0.55	Yuan	7.25	-0.08	A	2.45	-0.2 2/	5.60
Hong Kong	18,079.00	+3.92	HK Dollar	7.81	-0.04	A	5.35	+2.0 2/	5.75

Sources: Bloomberg, PSA

C. G-7 and EMU FINANCIAL MARKETS

Country Name	Stocks		Currency				Short Term Rates (%)	Inflation Rates (%)	6-month LIBOR (%)	Prime Lending Rates (%)
	Index	% Change	Currency per US$		% Change (A/D/U)*					
US	34,991.21	+0.47	US Dollar				+5.652	+3.2 2/	+5.863	8.50
Japan	33,519.70	+2.52	Yen	150.46	-0.82	A	-0.026	+3.0 2/	+0.072	1.48
Germany	15,748.17	+0.86	Ger. Mark****				-0.581	+3.8 2/	-0.556	4.75
Britain	7,486.91	+0.62	British Pound	0.80	-1.39	A	+5.361	+8.9 2/	+4.745	5.25
France	7,209.61	+0.33	Fr. Franc****				-0.581	+4.0 2/	-0.556	4.75
Canada	20,057.89	+0.17	Can. Dollar	1.37	-0.96	A	+5.503	+3.8 2/	+0.548	7.20
Italy	29,466.93	+0.42	Lira****				-0.581	+1.8 2/	-0.556	4.75
E M U	3,924.69	+0.20	Euro	0.92	-1.24	A	-0.581	+2.9 2/	-0.556	4.75

Source: Bloomberg

/a Difference from rates in previous auction
/b Difference from previous reports
/c Source: Bloomberg data of November 14, 2023, vs November 15, 2023
* A – appreciate; D – depreciate: U – unchanged
** Data from Bloomberg for November 15, 2023, taken at 5:00 p.m.
*** Spread over US Treasuries for ROPs, 10Yr. JPY swap for Samurai and GS (after tax) for GPN
**** Euro currency
… Nil
-na- Not applicable
U Unchanged
1/ October 2023 (Base index 2018 = 100)
2/ October 2023

Original Signed:

Chief, FMMAD

fmmad // 11/16/23