

BUREAU OF THE TREASURY
Department of Finance
Friday, 17 November 2023

A. FINANCIAL MARKET

1. Money Market

PARTICULARS		BTR		BSP		Commercial Bank	
		Rate (%)	Change Bps ^{/a}	Rate (%)	Change bps	Rate (%)	Change Bps ^{/b}
a. SAVINGS RATE (regular)						.025	U
b. SPECIAL SAVINGS RATE (30-day-gross)						1.381	U
c. TIME DEPOSIT RATE (30-day-5M)						0.250	U
d. BORROWING RATES							
RRP - overnight (November 16)				6.5000	+25.00		
IBCL						6.406	U
e. LENDING RATES							
OLF (November 16)				7.0000	+25.00		
Prime Lending						5.073	U
f. ODF (November 16)				6.0000	+25.00		
g. TDF (November 15)							
7-day				6.6473	+3.32		
14-day				6.6699	+4.66		
h. BSP SECURITY (November 10)							
28-day				6.8372	-0.13		
56-day				6.8677	+1.94		
i. TREASURY BILLS							
Tenor-based on Residual Maturity	Volume (BVal) (In MP) **					Based on BVal ^{/b}	
91-day	1,691.56	6.123	-22.9			6.194	-0.0
182-day	1,211.65	6.513	-2.3			6.426	-0.0
364-day	1,151.44	6.560	-3.1			6.514	-0.0

Sources: BSP, Bloomberg, Comm. Bank

2. Bond Market

Foreign Denominated Bonds ^{/c}		Issue Date	Term to Maturity	Principal (in millions)	Bid		Ask		Spread Over Benchmarks***
					Price	Yield	Price	Yield	Bps
a.	EUR .875 due 05/17/27	05/17/19	3 YRS	E750	89.2	4.274	89.9	4.044	87.7
b.	USD 3.000 due 02/01/28	02/01/18	4 YRS	\$2,000	91.7	5.230	92.3	5.057	57.6
c.	JPY .990 due 08/15/28	08/15/18	5 YRS	¥40,800	97.7	1.513	97.7	1.513	94.4
d.	USD 3.750 due 01/14/29	01/14/19	5 YRS	\$1,500	93.5	5.208	94.1	5.059	63.8
e.	USD 9.500 due 02/02/30	02/02/05	6 YRS	\$2,000	120.8	5.483	121.7	5.336	89.7
f.	USD 7.750 due 01/14/31	01/11/06	7 YRS	\$1,744	113.7	5.417	114.5	5.282	83.1
g.	USD 6.375 due 01/15/32	01/17/07	8 YRS	\$1,022	106.2	5.428	107.0	5.301	85.5
h.	PHP 6.250 due 01/14/36	01/14/11	12 YRS	P54,770	93.4	7.062	95.8	6.761	175.9
i.	USD 5.000 due 01/13/37	01/13/12	13 YRS	\$1,331	94.3	5.620	95.2	5.516	95.8
j.	USD 3.950 due 01/20/40	01/20/15	16 YRS	\$2,000	80.8	5.797	81.6	5.705	103.0
k.	USD 3.700 due 03/01/41	03/01/16	17 YRS	\$2,000	76.6	5.874	77.5	5.772	105.3
l.	USD 3.700 due 03/01/42	02/02/17	18 YRS	\$2,000	75.8	5.888	76.7	5.789	103.4

Source: Bloomberg

Domestic Bonds		BVal Volume Residual (In MP) **	Original Issue		Maturity Date	Latest Auction		BVal Yield (%) Bid/Trade	Change (bps) ^{/b}
			Date	Coupon Rate (%)		Date	Average Rate (%)		
a.	2.0Y FXTN 10-60	126.39	09/15/2015	3.625	09/09/2025	-0.0	2.536	6.372	-0.0
b.	3.0Y RTB 15-01	20.50	10/10/2011	6.250	10/20/2026	-0.0	-	6.363	-0.0
c.	3.5Y RTB 15-02	...	02/21/2012	5.375	03/01/2027	-0.0	-	6.368	-0.0
d.	5.0Y FXTN 20-15	...	12/02/2008	9.500	12/04/2028	-0.0	8.814	6.461	-0.0
e.	7.5Y FXTN 20-17	317.00	07/15/2011	8.000	07/19/2031	-0.0	-	6.577	-0.0
f.	8.5Y FXTN 20-18	...	02/01/2012	5.875	02/02/2032	06/19/2012	6.024	6.536	+0.0
g.	8.5Y RTB 20-01	...	02/21/2012	5.875	03/01/2032	-	-	6.525	-0.1
h.	RTB – Others	4,067.55	Various	Various	Various	-na-	-na-	-na-	-na-
i.	FXTN – Others	8,636.57	Various	Various	Various	-na-	-na-	-na-	-na-

Source: Bloomberg

Volume of GS traded based on Bloomberg Valuation, Thursday (November 16) was lower at P17,222.66M against Wednesday's P47,130.05M. Of this, P9,079.96M (52.72%) was for t-bonds, P4,088.05M (23.74%) RTBs and P4,054.65M (23.54%) for T-bills.

3. Foreign Exchange Market

The peso closed 3 and ½ centavos stronger at P55.790 to the dollar on Thursday (November 16) against Wednesday's P55.825. Today, it opened at a low of P55.680 reaching a high of P55.620 and an average of P55.6455 with transaction volume of \$522.65M at 10:21 A.M.

B. ASIAN FINANCIAL MARKET

Country Name	Stocks		Currency				Short Term Rates (%)	Inflation Rates (%)	Prime Lending Rates (%)
	Index	% Change	Currency per US\$		% Change (A/D/U) *				
Philippines	6,191.48	+0.33	Peso	55.79	-0.06	A	6.51	+4.9 1/	5.07
Thailand	1,415.34	+0.01	Baht	35.47	-0.05	A	2.65	-0.3 2/	7.73
Malaysia	1,464.68	-0.15	Ringgit	4.69	+0.33	D	3.67	+1.9 2/	1.48
Indonesia	6,958.01	+0.00	Rupiah	15,555.00	+0.14	D	6.96	+2.6 2/	12.93
Singapore	3,133.05	+0.03	Sing. Dollar	1.35	+0.03	D	0.25	+4.1 2/	4.06
Taiwan	17,171.18	+0.25	Taiwan Dollar	31.89	-0.20	A	1.49	+3.1 2/	3.09
South Korea	2,488.18	+0.06	Won	1,297.05	-0.28	A	3.95	+3.8 2/	3.55
India	65,982.48	+0.47	Rupee	83.24	+0.11	D	7.68	+4.7 2/	7.12
China	3,050.93	-0.71	Yuan	7.24	-0.06	A	2.46	-0.2 2/	5.60
Hong Kong	17,832.82	-1.36	HK Dollar	7.80	-0.05	A	5.36	+2.0 2/	5.75

Sources: Bloomberg, PSA

C. G-7 and EMU FINANCIAL MARKETS

Country Name	Stocks		Currency				Short Term Rates (%)	Inflation Rates (%)	6-month LIBOR (%)	Prime Lending Rates (%)
	Index	% Change	Currency per US\$		% Change (A/D/U)*					
US	34,945.47	-0.13	US Dollar				+5.631	+3.2 2/	+5.809	8.50
Japan	33,424.41	-0.28	Yen	151.21	+0.50	D	-0.026	+3.0 2/	+0.072	1.48
Germany	15,786.61	+0.24	Ger. Mark****				-0.581	+3.8 2/	-0.556	4.75
Britain	7,410.97	-1.01	British Pound	0.81	+0.45	D	+5.349	+8.9 2/	+4.745	5.25
France	7,168.40	-0.57	Fr. Franc****				-0.581	+4.0 2/	-0.556	4.75
Canada	20,053.07	-0.02	Can. Dollar	1.37	+0.08	D	+5.500	+3.8 2/	+0.548	7.20
Italy	29,258.10	-0.71	Lira****				-0.581	+1.8 2/	-0.556	4.75
E M U	3,903.66	-0.54	Euro	0.92	+0.11	D	-0.581	+2.9 2/	-0.556	4.75

Source: Bloomberg

- /a Difference from rates in previous auction
- /b Difference from previous reports
- /c Source: Bloomberg data of November 15, 2023, vs November 16, 2023
- * A – appreciate; D – depreciate: U – unchanged
- ** Data from Bloomberg for November 16, 2023, taken at 5:00 p.m.
- *** Spread over US Treasuries for ROPs, 10Yr. JPY swap for Samurai and GS (after tax) for GPN
- **** Euro currency
- ... Nil
- na- Not applicable
- U Unchanged
- 1/ October 2023 (Base index 2018 = 100)
- 2/ October 2023

Original Signed:

Chief, FMMAD

fmmd // 11/17/23