BUREAU OF THE TREASURY
Department of Finance
Monday, 20 November 2023

A. FINANCIAL MARKET

1. Money Market

PARTICULARS		BTR		BSP		Commercial Bank	
		Rate (%)	Change Bps /a	Rate (%)	Change bps	Rate (%)	Change Bps /b
a. SAVINGS RATE (regular)						.025	U
b. SPECIAL SAVINGS RATE (30-day-gross)						1.381	U
c. TIME DEPOSIT RATE (30-day-5M)						0.250	U
d. BORROWING RATES							
RRP - overnight (November 16)				6.5000	+25.00		
IBCL						6.406	U
e. LENDING RATES							
OLF (November 16)				7.0000	+25.00		
Prime Lending						5.073	U
f. ODF (November 16)				6.0000	+25.00		
g. TDF (November 15)							
7-day				6.6473	+3.32		
14-day				6.6699	+4.66		
h. BSP SECURITY (November 17)							
28-day				6.8296	-0.76		
56-day				6.8548	-1.29		
i. TREASURY BILLS							
Tenor-based on Residual Maturity	Volume (BVal) (In MP) **					Based on BVal /b	
91-day	817.27	6.123	-22.9			6.142	-0.1
182-day	2,211.47	6.513	-2.3			6.301	-0.1
364-day	2,026.87	6.560	-3.1			6.492	-0.0

Sources: BSP, Bloomberg, Comm. Bank

2. Bond Market

	Foreign Denominated Bonds /c	Issue Date	Term to Maturity	Principal (in millions)	Bid		Ask		Spread Over Benchmarks***
					Price	Yield	Price	Yield	Bps
a.	EUR .875 due 05/17/27	05/17/19	3 YRS	E750	89.3	4.259	89.9	4.033	83.8
b.	USD 3.000 due 02/01/28	02/01/18	4 YRS	$2,000	91.8	5.205	92.3	5.067	57.9
c.	JPY .990 due 08/15/28	08/15/18	5 YRS	Y40,800	97.8	1.487	97.8	1.487	95.9
d.	USD 3.750 due 01/14/29	01/14/19	5 YRS	$1,500	93.5	5.214	94.1	5.077	63.3
e.	USD 9.500 due 02/02/30	02/02/05	6 YRS	$2,000	120.6	5.524	121.5	5.375	91.7
f.	USD 7.750 due 01/14/31	01/11/06	7 YRS	$1,744	113.8	5.392	114.5	5.279	81.4
g.	USD 6.375 due 01/15/32	01/17/07	8 YRS	$1,022	106.2	5.427	106.9	5.326	87.1
h.	PHP 6.250 due 01/14/36	01/14/11	12 YRS	P54,770	93.4	7.062	95.8	6.761	176.1
i.	USD 5.000 due 01/13/37	01/13/12	13 YRS	$1,331	94.7	5.578	95.5	5.488	93.5
j.	USD 3.950 due 01/20/40	01/20/15	16 YRS	$2,000	81.1	5.760	81.9	5.670	100.6
k.	USD 3.700 due 03/01/41	03/01/16	17 YRS	$2,000	77.1	5.822	77.8	5.740	103.4
l.	USD 3.700 due 03/01/42	02/02/17	18 YRS	$2,000	76.3	5.835	77.0	5.755	101.5

Source: Bloomberg

	Domestic Bonds	BVal Volume Residual (In MP) **	Original Issue		Maturity Date	Latest Auction		BVal Yield (%) Bid/Trade	Change (bps) /b
			Date	Coupon Rate (%)		Date	Average Rate (%)		
a.	2.0Y FXTN 10-60	900.00	09/15/2015	3.625	09/09/2025	-0.0	2.536	6.295	-0.1
b.	3.0Y RTB 15-01	6.00	10/10/2011	6.250	10/20/2026	-0.0	-	6.339	-0.0
c.	3.5Y RTB 15-02	…	02/21/2012	5.375	03/01/2027	-0.0	-	6.345	-0.0
d.	5.0Y FXTN 20-15	…	12/02/2008	9.500	12/04/2028	-0.0	8.814	6.414	-0.0
e.	7.5Y FXTN 20-17	150.00	07/15/2011	8.000	07/19/2031	-0.0	-	6.505	-0.1
f.	8.5Y FXTN 20-18	…	02/01/2012	5.875	02/02/2032	06/19/2012	6.024	6.454	-0.1
g.	8.5Y RTB 20-01	10.10	02/21/2012	5.875	03/01/2032	-	-	6.526	+0.0
h.	RTB – Others	3,965.13	Various	Various	Various	-na-	-na-	-na-	-na-
i.	FXTN – Others	22,152.63	Various	Various	Various	-na-	-na-	-na-	-na-

Source: Bloomberg

Volume of GS traded based on Bloomberg Valuation, Friday (November 17) was higher at P32,239.47M against Thursday's P17,222.66M. Of this, P23,202.63M (71.97%) was for t-bonds, P3,981.23M (12.35%) RTBs and P5,055.61M (15.68%) for T-bills.

3. Foreign Exchange Market

The peso closed 12 centavos stronger at P55.670 to the dollar on Friday (November 17) against Thursday's P55.790. Today, it opened at P55.540 reaching a high of P55.460 slid to a low of P55.550 and an average of P55.4934 with transaction volume of $537.1M at 10:29 A.M.

B. ASIAN FINANCIAL MARKET

Country Name	Stocks		Currency				Short Term Rates (%)	Inflation Rates (%)	Prime Lending Rates (%)
	Index	% Change	Currency per US$		% Change (A/D/U) *				
Philippines	6,211.89	+0.33	Peso	55.67	-0.22	A	6.49	+4.9 1/	5.07
Thailand	1,415.78	+0.03	Baht	35.11	-1.03	A	2.65	-0.3 2/	7.73
Malaysia	1,460.67	-0.27	Ringgit	4.68	-0.16	A	3.67	+1.9 2/	1.48
Indonesia	6,977.67	+0.28	Rupiah	15,493.00	-0.40	A	6.96	+2.6 2/	12.93
Singapore	3,124.67	-0.27	Sing. Dollar	1.34	-0.39	A	0.25	+4.1 2/	4.06
Taiwan	17,208.95	+0.22	Taiwan Dollar	31.81	-0.28	A	1.49	+3.1 2/	3.09
South Korea	2,469.85	-0.74	Won	1,296.53	-0.04	A	3.95	+3.8 2/	3.55
India	65,794.73	-0.28	Rupee	83.27	+0.04	D	7.68	+4.7 2/	7.12
China	3,054.37	+0.11	Yuan	7.21	-0.39	A	2.46	-0.2 2/	5.60
Hong Kong	17,454.19	-2.12	HK Dollar	7.80	-0.08	A	5.42	+2.0 2/	5.75

Sources: Bloomberg, PSA

C. G-7 and EMU FINANCIAL MARKETS

Country Name	Stocks		Currency				Short Term Rates (%)	Inflation Rates (%)	6-month LIBOR (%)	Prime Lending Rates (%)
	Index	% Change	Currency per US$		% Change (A/D/U)*					
US	34,947.28	+0.01	US Dollar				+5.629	+3.2 2/	+5.792	8.50
Japan	33,585.20	+0.48	Yen	149.63	-1.04	D	-0.026	+3.0 2/	+0.072	1.48
Germany	15,919.16	+0.84	Ger. Mark****				-0.581	+3.8 2/	-0.556	4.75
Britain	7,504.25	+1.26	British Pound	0.80	-0.45	D	+5.345	+8.9 2/	+4.745	5.25
France	7,233.91	+0.91	Fr. Franc****				-0.581	+4.0 2/	-0.556	4.75
Canada	20,175.77	+0.61	Can. Dollar	1.37	+0.15	D	+5.500	+3.8 2/	+0.548	7.20
Italy	29,498.43	+0.82	Lira****				-0.581	+1.8 2/	-0.556	4.75
E M U	3,943.28	+1.01	Euro	0.92	-0.64	D	-0.581	+2.9 2/	-0.556	4.75

Source: Bloomberg

/a Difference from rates in previous auction
/b Difference from previous reports
/c Source: Bloomberg data of November 16, 2023, vs November 17, 2023
* A – appreciate; D – depreciate: U – unchanged
** Data from Bloomberg for November 17, 2023, taken at 5:00 p.m.
*** Spread over US Treasuries for ROPs, 10Yr. JPY swap for Samurai and GS (after tax) for GPN
**** Euro currency
… Nil
-na- Not applicable
U Unchanged
1/ October 2023 (Base index 2018 = 100)
2/ October 2023

Original Signed:

Chief, FMMAD

fmmad // 11/20/23