BUREAU OF THE TREASURY
Department of Finance
Wednesday, 22 November 2023

A. FINANCIAL MARKET

1. Money Market

PARTICULARS		BTR		BSP		Commercial Bank	
		Rate (%)	Change Bps [a]	Rate (%)	Change bps	Rate (%)	Change Bps [b]
a. SAVINGS RATE (regular)						.025	U
b. SPECIAL SAVINGS RATE (30-day-gross)						1.381	U
c. TIME DEPOSIT RATE (30-day-5M)						0.250	U
d. BORROWING RATES							
RRP - overnight (November 16)				6.5000	+25.00		
IBCL						6.406	U
e. LENDING RATES							
OLF (November 16)				7.0000	+25.00		
Prime Lending						5.073	U
f. ODF (November 16)				6.0000	+25.00		
g. TDF (November 15)							
7-day				6.6473	+3.32		
14-day				6.6699	+4.66		
h. BSP SECURITY (November 17)							
28-day				6.8296	-0.76		
56-day				6.8548	-1.29		
i. TREASURY BILLS							
Tenor-based on Residual Maturity	Volume (BVal) (In MP) **					Based on BVal [b]	
91-day	1,154.28	6.123	-22.9			5.877	-0.2
182-day	6,756.61	6.513	-2.3			6.080	-0.1
364-day	1,414.73	6.560	-3.1			6.415	-0.1

Sources: BSP, Bloomberg, Comm. Bank

2. Bond Market

	Foreign Denominated Bonds [c]	Issue Date	Term to Maturity	Principal (in millions)	Bid		Ask		Spread Over Benchmarks***
					Price	Yield	Price	Yield	Bps
a.	EUR .875 due 05/17/27	05/17/19	3 YRS	E750	89.2	4.281	89.9	4.042	87.4
b.	USD 3.000 due 02/01/28	02/01/18	4 YRS	$2,000	91.9	5.168	92.5	5.004	53.1
c.	JPY .990 due 08/15/28	08/15/18	5 YRS	Y40,800	98.0	1.450	98.0	1.450	94.7
d.	USD 3.750 due 01/14/29	01/14/19	5 YRS	$1,500	93.7	5.155	94.3	5.012	61.0
e.	USD 9.500 due 02/02/30	02/02/05	6 YRS	$2,000	121.4	5.385	122.2	5.248	83.4
f.	USD 7.750 due 01/14/31	01/11/06	7 YRS	$1,744	114.2	5.335	115.0	5.204	78.3
g.	USD 6.375 due 01/15/32	01/17/07	8 YRS	$1,022	106.9	5.321	107.6	5.217	80.6
h.	PHP 6.250 due 01/14/36	01/14/11	12 YRS	P54,770	93.5	7.055	95.9	6.752	190.5
i.	USD 5.000 due 01/13/37	01/13/12	13 YRS	$1,331	95.4	5.498	96.2	5.409	90.9
j.	USD 3.950 due 01/20/40	01/20/15	16 YRS	$2,000	81.9	5.679	82.6	5.599	99.6
k.	USD 3.700 due 03/01/41	03/01/16	17 YRS	$2,000	77.6	5.762	78.4	5.676	103.5
l.	USD 3.700 due 03/01/42	02/02/17	18 YRS	$2,000	76.8	5.776	77.6	5.691	101.9

Source: Bloomberg

	Domestic Bonds	BVal Volume Residual (In MP) **	Original Issue		Maturity Date	Latest Auction		BVal Yield (%) Bid/Trade	Change (bps) [b]
			Date	Coupon Rate (%)		Date	Average Rate (%)		
a.	2.0Y FXTN 10-60	584.23	09/15/2015	3.625	09/09/2025	-0.0	2.536	6.212	-0.1
b.	3.0Y RTB 15-01	6.17	10/10/2011	6.250	10/20/2026	-0.0	-	6.270	-0.1
c.	3.5Y RTB 15-02	…	02/21/2012	5.375	03/01/2027	-0.0	-	6.279	-0.1
d.	5.0Y FXTN 20-15	…	12/02/2008	9.500	12/04/2028	-0.0	8.814	6.331	-0.1
e.	7.5Y FXTN 20-17	375.40	07/15/2011	8.000	07/19/2031	-0.0	-	6.438	-0.0
f.	8.5Y FXTN 20-18	…	02/01/2012	5.875	02/02/2032	06/19/2012	6.024	6.361	-0.0
g.	8.5Y RTB 20-01	25.10	02/21/2012	5.875	03/01/2032	-	-	6.465	-0.1
h.	RTB – Others	10,407.15	Various	Various	Various	-na-	-na-	-na-	-na-
i.	FXTN – Others	31,444.03	Various	Various	Various	-na-	-na-	-na-	-na-

Source: Bloomberg

Volume of GS traded based on Bloomberg Valuation, Tuesday (November 21) was higher at P52,167.70M against Monday's P22,973.02M. Of this, P32,403.66M (62.11%) was for t-bonds, P10,438.42M (20.01%) RTBs and P9,325.62M (17.88%) for T-bills.

3. Foreign Exchange Market

The peso closed 16 centavos stronger at P55.390 to the dollar on Tuesday (November 21) against Monday's P55.550. Today, it opened at P55.500 reaching a high of P55.455 slid to a low of P55.570 and an average of P55.5078 with transaction volume of $425M at 10:16 A.M.

B. ASIAN FINANCIAL MARKET

Country Name	Stocks		Currency				Short Term Rates (%)	Inflation Rates (%)	Prime Lending Rates (%)
	Index	% Change	Currency per US$		% Change (A/D/U) *				
Philippines	6,208.83	+0.41	Peso	55.39	-0.29	A	6.42	+4.9 1/	5.07
Thailand	1,423.61	+0.29	Baht	35.19	+0.09	D	2.65	-0.3 2/	7.73
Malaysia	1,463.40	+0.44	Ringgit	4.65	-0.32	A	3.67	+1.9 2/	1.48
Indonesia	6,961.79	-0.47	Rupiah	15,440.00	-0.03	A	6.96	+2.6 2/	12.93
Singapore	3,096.34	-0.49	Sing. Dollar	1.34	-0.27	A	0.25	+4.1 2/	4.06
Taiwan	17,416.70	+1.20	Taiwan Dollar	31.30	-1.05	A	1.49	+3.1 2/	3.09
South Korea	2,510.42	+0.77	Won	1,289.20	-0.20	A	3.95	+3.8 2/	3.55
India	65,930.77	+0.42	Rupee	83.36	+0.01	D	7.68	+4.7 2/	7.12
China	3,067.93	-0.01	Yuan	7.14	-0.37	A	2.46	-0.2 2/	5.60
Hong Kong	17,733.89	-0.25	HK Dollar	7.80	+0.01	D	5.53	+2.0 2/	5.75

Sources: Bloomberg, PSA

C. G-7 and EMU FINANCIAL MARKETS

Country Name	Stocks		Currency				Short Term Rates (%)	Inflation Rates (%)	6-month LIBOR (%)	Prime Lending Rates (%)
	Index	% Change	Currency per US$		% Change (A/D/U)*					
US	35,088.29	-0.18	US Dollar				+5.633	+3.2 2/	+5.801	8.50
Japan	33,354.14	-0.10	Yen	147.58	-0.51	A	-0.026	+3.0 2/	+0.072	1.48
Germany	15,900.53	-0.01	Ger. Mark****				-0.581	+3.8 2/	-0.556	4.75
Britain	7,481.99	-0.19	British Pound	0.80	-0.57	A	+5.348	+8.9 2/	+4.745	5.25
France	7,229.45	-0.24	Fr. Franc****				-0.581	+4.0 2/	-0.556	4.75
Canada	20,109.97	-0.67	Can. Dollar	1.37	-0.04	A	+5.500	+3.8 2/	+0.548	7.20
Italy	29,153.42	-1.32	Lira****				-0.581	+1.8 2/	-0.556	4.75
E M U	3,948.30	+0.11	Euro	0.91	-0.17	A	-0.581	+2.9 2/	-0.556	4.75

Source: Bloomberg

/a Difference from rates in previous auction
/b Difference from previous reports
/c Source: Bloomberg data of November 20, 2023, vs November 21, 2023
* A – appreciate; D – depreciate: U – unchanged
** Data from Bloomberg for November 21, 2023, taken at 5:00 p.m.
*** Spread over US Treasuries for ROPs, 10Yr. JPY swap for Samurai and GS (after tax) for GPN
**** Euro currency
… Nil
-na- Not applicable
U Unchanged
1/ October 2023 (Base index 2018 = 100)
2/ October 2023

Original Signed:

Chief, FMMAD

fmmad // 11/22/23