

BUREAU OF THE TREASURY
Department of Finance
Tuesday, 28 November 2023

A. FINANCIAL MARKET

1. Money Market

PARTICULARS		BTR		BSP		Commercial Bank	
		Rate (%)	Change Bps ^{/a}	Rate (%)	Change bps	Rate (%)	Change Bps ^{/b}
a. SAVINGS RATE (regular)						.025	U
b. SPECIAL SAVINGS RATE (30-day-gross)						1.381	U
c. TIME DEPOSIT RATE (30-day-5M)						0.250	U
d. BORROWING RATES							
RRP - overnight (November 16)				6.5000	+25.00		
IBCL						6.406	U
e. LENDING RATES							
OLF (November 16)				7.0000	+25.00		
Prime Lending						5.073	U
f. ODF (November 16)				6.0000	+25.00		
g. TDF (November 22)							
7-day				6.6786	+3.13		
14-day				6.6896	+1.97		
h. BSP SECURITY (November 24)							
28-day				6.8117	-1.79		
56-day				6.8269	-2.79		
i. TREASURY BILLS							
Tenor-based on Residual Maturity	Volume (BVal) (In MP) **					Based on BVal ^{/b}	
91-day	123.46	6.123	-22.9			5.740	+0.0
182-day	430.49	6.513	-2.3			5.938	+0.0
364-day	377.28	6.560	-3.1			6.269	+0.0

Sources: BSP, Bloomberg, Comm. Bank

2. Bond Market

Foreign Denominated Bonds ^{/c}		Issue Date	Term to Maturity	Principal (in millions)	Bid		Ask		Spread Over Benchmarks***
					Price	Yield	Price	Yield	Bps
a.	EUR .875 due 05/17/27	05/17/19	3 YRS	E750	89.3	4.275	89.9	4.057	88.4
b.	USD 3.000 due 02/01/28	02/01/18	4 YRS	\$2,000	91.9	5.197	92.3	5.058	58.5
c.	JPY .990 due 08/15/28	08/15/18	5 YRS	¥40,800	97.7	1.506	97.7	1.506	94.0
d.	USD 3.750 due 01/14/29	01/14/19	5 YRS	\$1,500	93.5	5.204	94.2	5.056	66.8
e.	USD 9.500 due 02/02/30	02/02/05	6 YRS	\$2,000	121.5	5.355	122.3	5.232	81.9
f.	USD 7.750 due 01/14/31	01/11/06	7 YRS	\$1,744	114.2	5.322	115.0	5.200	77.3
g.	USD 6.375 due 01/15/32	01/17/07	8 YRS	\$1,022	106.8	5.331	107.7	5.199	78.6
h.	PHP 6.250 due 01/14/36	01/14/11	12 YRS	P54,770	93.5	7.055	95.9	6.752	207.9
i.	USD 5.000 due 01/13/37	01/13/12	13 YRS	\$1,331	95.3	5.507	96.3	5.399	90.5
j.	USD 3.950 due 01/20/40	01/20/15	16 YRS	\$2,000	81.8	5.691	82.9	5.574	97.8
k.	USD 3.700 due 03/01/41	03/01/16	17 YRS	\$2,000	77.6	5.763	78.4	5.676	104.3
l.	USD 3.700 due 03/01/42	02/02/17	18 YRS	\$2,000	77.0	5.762	77.8	5.678	101.3

Source: Bloomberg

Domestic Bonds		BVal Volume Residual (In MP) **	Original Issue		Maturity Date	Latest Auction		BVal Yield (%) Bid/Trade	Change (bps) ^{/b}
			Date	Coupon Rate (%)		Date	Average Rate (%)		
a.	2.0Y FXTN 10-60	...	09/15/2015	3.625	09/09/2025	-0.0	2.536	6.058	+0.0
b.	3.0Y RTB 15-01	...	10/10/2011	6.250	10/20/2026	-0.0	-	6.140	-0.0
c.	3.5Y RTB 15-02	10.00	02/21/2012	5.375	03/01/2027	-0.0	-	6.164	-0.0
d.	5.0Y FXTN 20-15	...	12/02/2008	9.500	12/04/2028	-0.0	8.814	6.263	-0.0
e.	7.5Y FXTN 20-17	66.89	07/15/2011	8.000	07/19/2031	-0.0	-	6.299	-0.0
f.	8.5Y FXTN 20-18	...	02/01/2012	5.875	02/02/2032	06/19/2012	6.024	6.284	-0.0
g.	8.5Y RTB 20-01	1.00	02/21/2012	5.875	03/01/2032	-	-	6.362	-0.0
h.	RTB – Others	6,478.47	Various	Various	Various	-na-	-na-	-na-	-na-
i.	FXTN – Others	15,761.17	Various	Various	Various	-na-	-na-	-na-	-na-

Source: Bloomberg

Volume of GS traded based on Bloomberg Valuation, Friday (November 24) was lower at P23,248.76M against Thursday's P32,997.02M. Of this, P15,828.06M (68.08%) was for t-bonds, P6,489.47M (27.91%) RTBs and P931.23M (4.01%) for T-bills.

3. Foreign Exchange Market

The peso closed 1 centavo stronger at P55.380 to the dollar on Friday (November 24) against Thursday's P55.390. Today, it opened at P55.435 reaching a high of P55.430 slid to a low of P55.520 and an average of P55.4858 with transaction volume of \$426.5M at 10:25 A.M.

B. ASIAN FINANCIAL MARKET

Country Name	Stocks		Currency				Short Term Rates (%)	Inflation Rates (%)	Prime Lending Rates (%)
	Index	% Change	Currency per US\$		% Change (A/D/U) *				
Philippines	6,269.50	+0.37	Peso	55.38	-0.02	A	6.27	+4.9 1/	5.07
Thailand	1,397.43	-0.65	Baht	35.39	+0.34	D	2.65	-0.3 2/	7.73
Malaysia	1,453.92	+0.04	Ringgit	4.69	+0.11	D	3.69	+1.9 2/	1.48
Indonesia	7,009.63	+0.08	Rupiah	15,565.00	+0.08	D	6.96	+2.6 2/	12.93
Singapore	3,094.81	-0.54	Sing. Dollar	1.34	+0.01	D	0.25	+4.1 2/	4.06
Taiwan	17,287.42	-0.04	Taiwan Dollar	31.64	+0.50	D	1.49	+3.1 2/	3.09
South Korea	2,496.63	-0.73	Won	1,306.27	+0.69	D	4.00	+3.8 2/	3.55
India	65,970.04	-0.07	Rupee	83.38	+0.04	D	7.68	+4.7 2/	7.12
China	3,040.97	-0.68	Yuan	7.15	+0.02	D	2.46	-0.2 2/	5.60
Hong Kong	17,559.42	-1.96	HK Dollar	7.79	-0.08	A	5.64	+2.0 2/	5.75

Sources: Bloomberg, PSA

C. G-7 and EMU FINANCIAL MARKETS

Country Name	Stocks		Currency				Short Term Rates (%)	Inflation Rates (%)	6-month LIBOR (%)	Prime Lending Rates (%)
	Index	% Change	Currency per US\$		% Change (A/D/U)*					
US	35,390.15	+0.33	US Dollar				+5.648	+3.2 2/	+5.820	8.50
Japan	33,625.53	+0.52	Yen	149.44	+0.14	D	-0.026	+3.0 2/	+0.072	1.48
Germany	16,029.49	+0.22	Ger. Mark****				-0.581	+3.8 2/	-0.556	4.75
Britain	7,488.20	+0.06	British Pound	0.79	-0.42	A	+5.365	+8.9 2/	+4.745	5.25
France	7,292.80	+0.20	Fr. Franc****				-0.581	+4.0 2/	-0.556	4.75
Canada	20,103.11	-0.07	Can. Dollar	1.36	-0.35	A	+5.495	+3.8 2/	+0.548	7.20
Italy	29,432.30	+0.67	Lira****				-0.581	+1.8 2/	-0.556	4.75
E M U	3,981.75	+0.31	Euro	0.91	-0.18	A	-0.581	+2.9 2/	-0.556	4.75

Source: Bloomberg

- /a Difference from rates in previous auction
- /b Difference from previous reports
- /c Source: Bloomberg data of November 23, 2023, vs November 24, 2023
- * A – appreciate; D – depreciate: U – unchanged
- ** Data from Bloomberg for November 24, 2023, taken at 5:00 p.m.
- *** Spread over US Treasuries for ROPs, 10Yr. JPY swap for Samurai and GS (after tax) for GPN
- **** Euro currency
- ... Nil
- na- Not applicable
- U Unchanged
- 1/ October 2023 (Base index 2018 = 100)
- 2/ October 2023

Original Signed:

Chief, FMMAD