BUREAU OF THE TREASURY
Department of Finance
Tuesday, 7 November 2023

A. FINANCIAL MARKET

1. Money Market

PARTICULARS		BTR		BSP		Commercial Bank	
		Rate (%)	Change Bps /a	Rate (%)	Change bps	Rate (%)	Change Bps /b
a. SAVINGS RATE (regular)						.025	U
b. SPECIAL SAVINGS RATE (30-day-gross)						1.381	U
c. TIME DEPOSIT RATE (30-day-5M)						0.250	U
d. BORROWING RATES							
RRP - overnight (October 26)				6.5000	+25.00		
IBCL						6.406	U
e. LENDING RATES							
OLF (October 26)				7.0000	+25.00		
Prime Lending						5.073	U
f. ODF (October 26)				6.0000	+25.00		
g. TDF (November 3)							
5-day				6.5740	+13.83		
12-day				6.5902	+14.19		
h. BSP SECURITY (November 6)							
28-day				6.8385	+1.02		
56-day				6.8483	+3.63		
i. TREASURY BILLS							
Tenor-based on Residual Maturity	Volume (BVal) (In MP) **					Based on BVal /b	
91-day	4,443.22	6.352	+20.3			6.179	+0.0
182-day	1,008.32	6.536	+20.6			6.394	-0.0
364-day	1,381.15	6.591	+11.2			6.602	+0.0

Sources: BSP, Bloomberg, Comm. Bank

2. Bond Market

	Foreign Denominated Bonds /c	Issue Date	Term to Maturity	Principal (in millions)	Bid		Ask		Spread Over Benchmarks***
					Price	Yield	Price	Yield	Bps
a.	EUR .875 due 05/17/27	05/17/19	4 YRS	E750	89.0	4.307	89.6	4.098	84.6
b.	USD 3.000 due 02/01/28	02/01/18	4 YRS	$2,000	91.2	5.365	91.7	5.199	56.1
c.	JPY .990 due 08/15/28	08/15/18	5 YRS	Y40,800	97.5	1.554	97.5	1.554	92.2
d.	USD 3.750 due 01/14/29	01/14/19	5 YRS	$1,500	92.8	5.357	93.5	5.203	61.0
e.	USD 9.500 due 02/02/30	02/02/05	6 YRS	$2,000	120.0	5.645	120.9	5.491	86.9
f.	USD 7.750 due 01/14/31	01/11/06	7 YRS	$1,744	112.9	5.549	113.7	5.427	78.5
g.	USD 6.375 due 01/15/32	01/17/07	8 YRS	$1,022	105.1	5.584	106.0	5.451	80.8
h.	PHP 6.250 due 01/14/36	01/14/11	12 YRS	P54,770	94.0	6.983	96.0	6.730	145.5
i.	USD 5.000 due 01/13/37	01/13/12	13 YRS	$1,331	93.3	5.726	94.2	5.627	86.5
j.	USD 3.950 due 01/20/40	01/20/15	16 YRS	$2,000	79.5	5.933	80.5	5.830	96.3
k.	USD 3.700 due 03/01/41	03/01/16	17 YRS	$2,000	75.1	6.037	76.0	5.942	103.7
l.	USD 3.700 due 03/01/42	02/02/17	18 YRS	$2,000	74.4	6.036	75.2	5.943	100.5

Source: Bloomberg

	Domestic Bonds	BVal Volume Residual (In MP) **	Original Issue		Maturity Date	Latest Auction		BVal Yield (%) Bid/Trade	Change (bps) /b
			Date	Coupon Rate (%)		Date	Average Rate (%)		
a.	2.0Y FXTN 10-60	…	09/15/2015	3.625	09/09/2025	-0.0	2.536	6.686	+0.0
b.	3.0Y RTB 15-01	0.30	10/10/2011	6.250	10/20/2026	-0.0	-	6.617	-0.0
c.	3.5Y RTB 15-02	…	02/21/2012	5.375	03/01/2027	-0.0	-	6.639	-0.0
d.	5.0Y FXTN 20-15	…	12/02/2008	9.500	12/04/2028	-0.0	8.814	6.756	-0.0
e.	7.5Y FXTN 20-17	0.11	07/15/2011	8.000	07/19/2031	-0.0	-	6.963	U
f.	8.5Y FXTN 20-18	…	02/01/2012	5.875	02/02/2032	06/19/2012	6.024	6.906	-0.0
g.	8.5Y RTB 20-01	…	02/21/2012	5.875	03/01/2032	-	-	6.907	-0.0
h.	RTB – Others	4,125.76	Various	Various	Various	-na-	-na-	-na-	-na-
i.	FXTN – Others	5,219.05	Various	Various	Various	-na-	-na-	-na-	-na-

Source: Bloomberg

Volume of GS traded based on Bloomberg Valuation, Monday (November 6) was lower at P16,177.91M against Friday's P16,428.12M. Of this, P5,219.16M (32.26%) was for t-bonds, P4,126.06M (25.50%) RTBs and P6,932.69M (42.23%) for T-bills.

3. Foreign Exchange Market

The peso closed 19 centavos stronger at P55.910 to the dollar on Monday (November 6) against Friday's P56.100. Today, it opened at a high of P56.000 slid to a low of P56.125 and an average of P56.0767 with transaction volume of $481.5M at 10:12 A.M.

B. ASIAN FINANCIAL MARKET

Country Name	Stocks		Currency				Short Term Rates (%)	Inflation Rates (%)	Prime Lending Rates (%)
	Index	% Change	Currency per US$		% Change (A/D/U) *				
Philippines	6,078.03	+1.48	Peso	55.91	-0.34	A	6.60	+4.9 1/	5.07
Thailand	1,417.21	-0.18	Baht	35.54	-0.07	A	2.65	+0.3 2/	7.73
Malaysia	1,464.67	+1.02	Ringgit	4.64	-1.95	A	3.65	+2.0 2/	1.48
Indonesia	6,878.84	+1.33	Rupiah	15,539.00	-1.20	A	6.95	+2.3 2/	13.13
Singapore	3,180.53	+1.17	Sing. Dollar	1.35	-0.36	A	0.25	+4.0 2/	4.06
Taiwan	16,649.36	+0.86	Taiwan Dollar	32.11	-0.53	A	1.49	+2.9 2/	3.13
South Korea	2,502.37	+5.66	Won	1,297.77	-1.84	A	3.95	+3.7 2/	3.87
India	64,958.69	+0.92	Rupee	83.22	-0.08	A	7.68	+6.9 2/	7.17
China	3,058.41	+0.91	Yuan	7.27	-0.07	A	2.44	+0.0 2/	5.60
Hong Kong	17,966.59	+1.71	HK Dollar	7.82	-0.03	A	5.24	+1.8 2/	5.75

Sources: Bloomberg, PSA

C. G-7 and EMU FINANCIAL MARKETS

Country Name	Stocks		Currency				Short Term Rates (%)	Inflation Rates (%)	6-month LIBOR (%)	Prime Lending Rates (%)
	Index	% Change	Currency per US$		% Change (A/D/U)*					
US	34,095.86	+0.10	US Dollar				+5.642	+3.7 2/	+5.854	8.50
Japan	32,708.48	+2.37	Yen	149.65	+0.17	D	-0.026	+3.2 2/	+0.072	1.48
Germany	15,135.97	-0.35	Ger. Mark****				-0.581	+4.5 2/	-0.556	4.75
Britain	7,417.76	+0.00	British Pound	0.81	-0.29	A	+5.372	+9.1 2/	+4.745	5.25
France	7,013.73	-0.48	Fr. Franc****				-0.581	+4.9 2/	-0.556	4.75
Canada	19,743.94	-0.41	Can. Dollar	1.36	-0.10	A	+5.540	+4.0 2/	+0.548	7.20
Italy	28,592.60	-0.29	Lira****				-0.581	+5.5 2/	-0.556	4.75
E M U	3,877.54	+0.10	Euro	0.93	-0.16	A	-0.581	+4.3 2/	-0.556	4.75

Source: Bloomberg

/a Difference from rates in previous auction
/b Difference from previous reports
/c Source: Bloomberg data of November 3, 2023, vs November 6, 2023
* A – appreciate; D – depreciate: U – unchanged
** Data from Bloomberg for November 6, 2023, taken at 5:00 p.m.
*** Spread over US Treasuries for ROPs, 10Yr. JPY swap for Samurai and GS (after tax) for GPN
**** Euro currency
… Nil
-na- Not applicable
U Unchanged
1/ October 2023 (Base index 2018 = 100)
2/ September 2023

Original Signed:

Chief, FMMAD

fmmad // 11/07/23