

BUREAU OF THE TREASURY

Department of Finance

Thursday, 9 November 2023

A. FINANCIAL MARKET

1. Money Market

PARTICULARS		BTR		BSP		Commercial Bank	
		Rate (%)	Change Bps ^{/a}	Rate (%)	Change bps	Rate (%)	Change Bps ^{/b}
a. SAVINGS RATE (regular)						.025	U
b. SPECIAL SAVINGS RATE (30-day-gross)						1.381	U
c. TIME DEPOSIT RATE (30-day-5M)						0.250	U
d. BORROWING RATES							
RRP - overnight (October 26)				6.5000	+25.00		
IBCL						6.406	U
e. LENDING RATES							
OLF (October 26)				7.0000	+25.00		
Prime Lending						5.073	U
f. ODF (October 26)				6.0000	+25.00		
g. TDF (November 8)							
7-day				6.6141	+4.01		
14-day				6.6233	+3.31		
h. BSP SECURITY (November 6)							
28-day				6.8385	+1.02		
56-day				6.8483	+3.63		
i. TREASURY BILLS							
Tenor-based on Residual Maturity	Volume (BVal) (In MP) **					Based on BVal ^{/b}	
91-day	1,503.44	6.352	+20.3			6.154	+0.0
182-day	2,507.33	6.536	+20.6			6.443	+0.0
364-day	1,402.18	6.591	+11.2			6.614	-0.0

Sources: BSP, Bloomberg, Comm. Bank

2. Bond Market

Foreign Denominated Bonds ^{/c}		Issue Date	Term to Maturity	Principal (in millions)	Bid		Ask		Spread Over Benchmarks***
					Price	Yield	Price	Yield	Bps
a.	EUR .875 due 05/17/27	05/17/19	4 YRS	E750	88.9	4.339	89.6	4.128	89.6
b.	USD 3.000 due 02/01/28	02/01/18	4 YRS	\$2,000	91.3	5.343	91.8	5.181	61.1
c.	JPY .990 due 08/15/28	08/15/18	5 YRS	¥40,800	97.5	1.550	97.5	1.550	93.4
d.	USD 3.750 due 01/14/29	01/14/19	5 YRS	\$1,500	92.8	5.365	93.5	5.202	69.5
e.	USD 9.500 due 02/02/30	02/02/05	6 YRS	\$2,000	120.2	5.610	121.1	5.446	93.0
f.	USD 7.750 due 01/14/31	01/11/06	7 YRS	\$1,744	113.0	5.530	113.8	5.405	88.4
g.	USD 6.375 due 01/15/32	01/17/07	8 YRS	\$1,022	105.2	5.568	106.2	5.423	91.8
h.	PHP 6.250 due 01/14/36	01/14/11	12 YRS	P54,770	93.6	7.036	96.0	6.731	153.3
i.	USD 5.000 due 01/13/37	01/13/12	13 YRS	\$1,331	93.6	5.702	94.5	5.601	101.6
j.	USD 3.950 due 01/20/40	01/20/15	16 YRS	\$2,000	79.8	5.909	80.7	5.802	111.3
k.	USD 3.700 due 03/01/41	03/01/16	17 YRS	\$2,000	75.4	6.003	76.3	5.905	117.8
l.	USD 3.700 due 03/01/42	02/02/17	18 YRS	\$2,000	74.7	5.996	75.6	5.903	114.3

Source: Bloomberg

Domestic Bonds		BVal Volume Residual (In MP) **	Original Issue		Maturity Date	Latest Auction		BVal Yield (%) Bid/Trade	Change (bps) ^{/b}
			Date	Coupon Rate (%)		Date	Average Rate (%)		
a.	2.0Y FXTN 10-60	100.50	09/15/2015	3.625	09/09/2025	-0.0	2.536	6.585	-0.1
b.	3.0Y RTB 15-01	1.60	10/10/2011	6.250	10/20/2026	-0.0	-	6.542	-0.1
c.	3.5Y RTB 15-02	...	02/21/2012	5.375	03/01/2027	-0.0	-	6.553	-0.1
d.	5.0Y FXTN 20-15	...	12/02/2008	9.500	12/04/2028	-0.0	8.814	6.585	-0.1
e.	7.5Y FXTN 20-17	29.90	07/15/2011	8.000	07/19/2031	-0.0	-	6.962	U
f.	8.5Y FXTN 20-18	...	02/01/2012	5.875	02/02/2032	06/19/2012	6.024	6.811	-0.1
g.	8.5Y RTB 20-01	...	02/21/2012	5.875	03/01/2032	-	-	6.814	-0.1
h.	RTB – Others	5,144.37	Various	Various	Various	-na-	-na-	-na-	-na-
i.	FXTN – Others	9,225.84	Various	Various	Various	-na-	-na-	-na-	-na-

Source: Bloomberg

Volume of GS traded based on Bloomberg Valuation, Wednesday (November 8) was lower at P19,915.16M against Tuesday's P24,223.54M. Of this, P9,356.24M (46.98%) was for t-bonds, P5,145.97M (25.84%) RTBs and P5,412.95M (27.18%) for T-bills.

3. Foreign Exchange Market

The peso closed 7 centavos stronger at P56.045 to the dollar on Wednesday (November 8) against Tuesday's P56.115. Today, it opened at P55.920 reaching a high of P55.900 slid to a low of P55.980 and an average of P55.9522 with transaction volume of \$402.05M at 10:13 A.M.

B. ASIAN FINANCIAL MARKET

Country Name	Stocks		Currency				Short Term Rates (%)	Inflation Rates (%)	Prime Lending Rates (%)
	Index	% Change	Currency per US\$		% Change (A/D/U) *				
Philippines	6,155.03	+0.39	Peso	56.05	-0.12	A	6.61	+4.9 1/	5.07
Thailand	1,411.77	+0.25	Baht	35.58	+0.06	D	2.65	+0.3 2/	7.73
Malaysia	1,457.60	-0.39	Ringgit	4.68	+0.28	D	3.66	+2.0 2/	1.48
Indonesia	6,804.11	-0.58	Rupiah	15,650.00	+0.09	D	6.95	+2.3 2/	13.13
Singapore	3,129.72	-1.39	Sing. Dollar	1.36	+0.20	D	0.25	+4.0 2/	4.06
Taiwan	16,740.83	+0.33	Taiwan Dollar	32.25	+0.09	D	1.49	+2.9 2/	3.13
South Korea	2,421.62	-0.91	Won	1,310.41	+0.18	D	3.95	+3.7 2/	3.87
India	64,975.61	+0.05	Rupee	83.28	+0.01	D	7.68	+6.9 2/	7.17
China	3,052.37	-0.16	Yuan	7.28	-0.06	A	2.45	+0.0 2/	5.60
Hong Kong	17,568.46	-0.58	HK Dollar	7.82	-0.04	A	5.27	+1.8 2/	5.75

Sources: Bloomberg, PSA

C. G-7 and EMU FINANCIAL MARKETS

Country Name	Stocks		Currency				Short Term Rates (%)	Inflation Rates (%)	6-month LIBOR (%)	Prime Lending Rates (%)
	Index	% Change	Currency per US\$		% Change (A/D/U)*					
US	34,112.27	-0.12	US Dollar				+5.627	+3.7 2/	+5.822	8.50
Japan	32,166.48	-0.33	Yen	150.78	+0.29	D	-0.026	+3.2 2/	+0.072	1.48
Germany	15,229.60	+0.51	Ger. Mark****				-0.581	+4.5 2/	-0.556	4.75
Britain	7,401.72	-0.11	British Pound	0.82	+0.33	D	+5.356	+9.1 2/	+4.745	5.25
France	7,034.16	+0.69	Fr. Franc****				-0.581	+4.9 2/	-0.556	4.75
Canada	19,530.21	-0.23	Can. Dollar	1.38	+0.23	D	+5.530	+4.0 2/	+0.548	7.20
Italy	28,433.33	+0.13	Lira****				-0.581	+5.5 2/	-0.556	4.75
E M U	3,884.10	+0.32	Euro	0.94	+0.13	D	-0.581	+4.3 2/	-0.556	4.75

Source: Bloomberg

- /a Difference from rates in previous auction
- /b Difference from previous reports
- /c Source: Bloomberg data of November 7, 2023, vs November 8, 2023
- * A – appreciate; D – depreciate; U – unchanged
- ** Data from Bloomberg for November 8, 2023, taken at 5:00 p.m.
- *** Spread over US Treasuries for ROPs, 10Yr. JPY swap for Samurai and GS (after tax) for GPN
- **** Euro currency
- ... Nil
- na- Not applicable
- U Unchanged
- 1/ October 2023 (Base index 2018 = 100)
- 2/ September 2023

Original Signed:

Chief, FMMAD