AGREEMENT

MULTIPROTOCOL LABEL SWITCHING (MPLS) VIRTUAL PRIVATE NETWORK (VPN) OR MPLS VPN AND INTERNET SERVICE SUBSCRIPTIONS RENEWAL FOR THE BUREAU OF THE TREASURY REGIONAL OFFICES (BTR-RO)

This Agreement made this ____ day of ___ 20__ between the BUREAU OF THE TREASURY (BTr) (hereinafter called the "Procuring Entity") with office address at the Ayuntamiento Building, Cabildo Street cor. A. Soriano Avenue, Intramuros, Manila, and PLDT INC., with office address at Ramon Cojuangco Building, Makati Avenue, Makati City, respectively, (hereinafter called the "Supplier"):

WHEREAS, the Procuring Entity invited bids for the MULTIPROTOCOL LABEL SWITCHING (MPLS) VIRTUAL PRIVATE NETWORK (VPN) OR MPLS VPN AND INTERNET SERVICE SUBSCRIPTIONS RENEWAL FOR THE BUREAU OF THE TREASURY REGIONAL OFFICES (BTR-RO) and has accepted the Bid of the Supplier in the sum of SEVEN MILLION PESOS (Php7,000,000.00), inclusive of all applicable taxes, (hereinafter called "the Contract Price");

WHEREAS, the Procuring Entity has verified, validated, and ascertained all statements made and documents submitted by the Supplier to have complied with the legal, technical, and financial requirements under the bidding documents;

WHEREAS, in Resolution No. 11-2011 dated December 29, 2020, the BAC recommended to the Head of the Procuring Entity the award of the project to the Supplier;

WHEREAS, the Treasurer of the Philippines, as Head of the Procuring Entity, approved the recommendation of the BAC and, accordingly, issued the Notice of Award.

NOW THIS AGREEMENT WITNESSETH AS FOLLOWS:

- 1. In this Agreement words and expressions shall have the same meanings as are respectively assigned to them in the Conditions of Contract referred to.
- 2. The following documents shall be deemed to form and be read and construed as part of this Agreement, viz:
 - (a) Accepted Technical and Financial Proposals
 - (b) Technical Specifications/Terms of Reference
 - (c) General Conditions of Contract
 - (d) Special Conditions of Contract
 - (e) Notice of Award
 - (f) Notice to Proceed
- 3. In consideration of the payments to be made by the Procuring Entity to the Supplier as hereinafter mentioned, the Supplier hereby covenants with the Procuring Entity to provide the goods and ancillary services and to remedy defects therein in conformity in all respects with the provisions of the Agreement.

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- 4. The Procuring Entity hereby covenants to pay the Supplier in consideration of the provision of the goods and ancillary services and the remedying of defects therein, the Contract Price or such other sum as may be payable under the provisions of the Agreement at the time and in the manner prescribed by the Agreement.
- 5. This Agreement shall be effective upon receipt of Notice to Proceed on FEB 1 0 2021 until FEB 1 0 2022, unless otherwise terminated upon grounds as provided in the GCC.

IN WITNESS WHEREOF, the parties hereto caused this Agreement to be executed in accordance with laws of the Republic of the Philippines on the day and year first above written.

Signed, sealed, and delivered by the Procuring Entity, BUREAU OF THE TREASURY.

By:

ROSALIA V. DE LEON

Treasurer of the Philippines

Signed, sealed, and delivered by PLDT INC.

By:

VICTOR Y. TRIA

First Vice President and

Sector Head of the Enterprise Business

PLDT INC.

Signed in the presence of:

REYNALDO Z. DELOS SANTOS

Chief Treesury Operation Officer II

Sureau county sivision

Chief Accountant
Bureau of the Treasury

GENIOR RELATIONSHIP MANAGER

Republic of the Philippines)) s.s.
QUEZON CIT	,
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BEFORE ME, a Notary day ofday offollowing:	Public for and in the City of this this the

Competent Proof of Identification

Date/Place of Issue

ROSALIA V. DE LEON

Representing the Bureau of the Treasury S0012276A

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VICTOR Y. TRIA

First Vice President and Sector Head of the Enterprise Business PLDT INC.

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Both are known to me to be the same person/s who executed the foregoing Agreement and they acknowledged to me that the same is their free, voluntary act and deed and of the agency /entity they respectively represent.

WITNESS MY HAND AND NOTARIAL SEAL on the place and date above stated.

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