BUREAU OF THE TREASURY
Department of Finance
Wednesday, 29 November 2023

A. FINANCIAL MARKET

1. Money Market

PARTICULARS		BTR		BSP		Commercial Bank	
		Rate (%)	Change Bps /a	Rate (%)	Change bps	Rate (%)	Change Bps /b
a. SAVINGS RATE (regular)						.025	U
b. SPECIAL SAVINGS RATE (30-day-gross)						1.381	U
c. TIME DEPOSIT RATE (30-day-5M)						0.250	U
d. BORROWING RATES							
RRP - overnight (November 16)				6.5000	+25.00		
IBCL						6.406	U
e. LENDING RATES							
OLF (November 16)				7.0000	+25.00		
Prime Lending						5.073	U
f. ODF (November 16)				6.0000	+25.00		
g. TDF (November 22)							
7-day				6.6786	+3.13		
14-day				6.6896	+1.97		
h. BSP SECURITY (November 24)							
28-day				6.8117	-1.79		
56-day				6.8269	-2.79		
i. TREASURY BILLS							
Tenor-based on Residual Maturity	Volume (BVal) (In MP) **					Based on BVal /b	
91-day	2,566.73	4.753	-137.0			5.533	-0.2
182-day	686.35	5.181	-133.2			5.778	-0.2
364-day	165.40	5.727	-83.3			6.059	-0.2

Sources: BSP, Bloomberg, Comm. Bank

2. Bond Market

	Foreign Denominated Bonds /c	Issue Date	Term to Maturity	Principal (in millions)	Bid		Ask		Spread Over Benchmarks***
					Price	Yield	Price	Yield	Bps
a.	EUR .875 due 05/17/27	05/17/19	3 YRS	E750	89.4	4.230	90.0	4.015	91.4
b.	USD 3.000 due 02/01/28	02/01/18	4 YRS	$2,000	91.8	5.217	92.5	5.010	65.0
c.	JPY .990 due 08/15/28	08/15/18	5 YRS	Y40,800	97.8	1.493	97.8	1.496	95.6
d.	USD 3.750 due 01/14/29	01/14/19	5 YRS	$1,500	93.7	5.167	94.4	5.006	72.6
e.	USD 9.500 due 02/02/30	02/02/05	6 YRS	$2,000	121.8	5.307	122.6	5.177	86.2
f.	USD 7.750 due 01/14/31	01/11/06	7 YRS	$1,744	114.6	5.262	115.4	5.135	79.5
g.	USD 6.375 due 01/15/32	01/17/07	8 YRS	$1,022	107.3	5.254	108.1	5.142	80.9
h.	PHP 6.250 due 01/14/36	01/14/11	12 YRS	P54,770	93.3	7.088	95.6	6.792	210.6
i.	USD 5.000 due 01/13/37	01/13/12	13 YRS	$1,331	96.0	5.433	96.8	5.344	90.9
j.	USD 3.950 due 01/20/40	01/20/15	16 YRS	$2,000	82.4	5.619	83.2	5.533	98.8
k.	USD 3.700 due 03/01/41	03/01/16	17 YRS	$2,000	78.1	5.709	78.9	5.623	103.8
l.	USD 3.700 due 03/01/42	02/02/17	18 YRS	$2,000	77.4	5.714	78.2	5.630	101.2

Source: Bloomberg

	Domestic Bonds	BVal Volume Residual (In MP) **	Original Issue		Maturity Date	Latest Auction		BVal Yield (%) Bid/Trade	Change (bps) /b
			Date	Coupon Rate (%)		Date	Average Rate (%)		
a.	2.0Y FXTN 10-60	1.50	09/15/2015	3.625	09/09/2025	-0.0	2.536	6.078	+0.0
b.	3.0Y RTB 15-01	…	10/10/2011	6.250	10/20/2026	-0.0	-	6.133	-0.0
c.	3.5Y RTB 15-02	4.02	02/21/2012	5.375	03/01/2027	-0.0	-	6.156	-0.0
d.	5.0Y FXTN 20-15	…	12/02/2008	9.500	12/04/2028	-0.0	8.814	6.223	-0.0
e.	7.5Y FXTN 20-17	…	07/15/2011	8.000	07/19/2031	-0.0	-	6.298	-0.0
f.	8.5Y FXTN 20-18	5.00	02/01/2012	5.875	02/02/2032	06/19/2012	6.024	6.235	-0.0
g.	8.5Y RTB 20-01	…	02/21/2012	5.875	03/01/2032	-	-	6.287	-0.1
h.	RTB – Others	13,491.85	Various	Various	Various	-na-	-na-	-na-	-na-
i.	FXTN – Others	18,694.01	Various	Various	Various	-na-	-na-	-na-	-na-

Source: Bloomberg

Volume of GS traded based on Bloomberg Valuation, Tuesday (November 28) was higher at P35,614.86M against Friday's (November 24) P23,248.76M. Of this, P18,700.51M (52.51%) was for t-bonds, P13,495.87M (37.89%) RTBs and P3,418.48M (9.60%) for T-bills.

3. Foreign Exchange Market

The peso closed 2 centavos weaker at P55.400 to the dollar on Tuesday (November 28) against Friday's (November 24) P55.380. Today, it opened at P55.290 reaching a high of P55.280 slid to a low of P55.340 and an average of P55.3065 with transaction volume of $391.25M at 10:15 A.M.

B. ASIAN FINANCIAL MARKET

Country Name	Stocks		Currency				Short Term Rates (%)	Inflation Rates (%)	Prime Lending Rates (%)
	Index	% Change	Currency per US$		% Change (A/D/U) *				
Philippines	6,309.57	+0.64	Peso	55.40	+0.04	D	6.06	+4.9 1/	5.07
Thailand	1,401.42	+0.29	Baht	34.94	-1.28	A	2.65	-0.3 2/	7.73
Malaysia	1,448.02	-0.41	Ringgit	4.67	-0.31	A	3.69	+1.9 2/	1.48
Indonesia	7,041.07	+0.45	Rupiah	15,436.00	-0.83	A	6.96	+2.6 2/	12.93
Singapore	3,065.94	-0.93	Sing. Dollar	1.34	-0.27	A	0.25	+4.1 2/	4.06
Taiwan	17,341.25	+0.31	Taiwan Dollar	31.45	-0.59	A	1.49	+3.1 2/	3.09
South Korea	2,521.76	+1.01	Won	1,293.86	-0.95	A	4.00	+3.8 2/	3.55
India	66,174.20	+0.31	Rupee	83.34	-0.04	A	7.68	+4.7 2/	7.12
China	3,038.55	-0.08	Yuan	7.14	-0.18	A	2.47	-0.2 2/	5.60
Hong Kong	17,354.14	-1.17	HK Dollar	7.80	+0.05	D	5.73	+2.0 2/	5.75

Sources: Bloomberg, PSA

C. G-7 and EMU FINANCIAL MARKETS

Country Name	Stocks		Currency				Short Term Rates (%)	Inflation Rates (%)	6-month LIBOR (%)	Prime Lending Rates (%)
	Index	% Change	Currency per US$		% Change (A/D/U)*					
US	35,416.98	+0.08	US Dollar				+5.655	+3.2 2/	+5.829	8.50
Japan	33,408.39	-0.65	Yen	148.614	-0.56	A	-0.026	+3.0 2/	+0.072	1.48
Germany	15,992.67	-0.23	Ger. Mark****				-0.581	+3.8 2/	-0.556	4.75
Britain	7,455.24	-0.44	British Pound	0.79	-0.26	A	+5.359	+8.9 2/	+4.745	5.25
France	7,250.13	-0.59	Fr. Franc****				-0.581	+4.0 2/	-0.556	4.75
Canada	20,036.77	-0.33	Can. Dollar	1.36	-0.38	A	+5.493	+3.8 2/	+0.548	7.20
Italy	29,376.74	-0.19	Lira****				-0.581	+1.8 2/	-0.556	4.75
E M U	3,943.07	-0.97	Euro	0.91	-0.12	A	-0.581	+2.9 2/	-0.556	4.75

Source: Bloomberg

/a Difference from rates in previous auction
/b Difference from previous reports
/c Source: Bloomberg data of November 24, 2023, vs November 28, 2023
* A – appreciate; D – depreciate: U – unchanged
** Data from Bloomberg for November 28, 2023, taken at 5:00 p.m.
*** Spread over US Treasuries for ROPs, 10Yr. JPY swap for Samurai and GS (after tax) for GPN
**** Euro currency
… Nil
-na- Not applicable
U Unchanged
1/ October 2023 (Base index 2018 = 100)
2/ October 2023

Original Signed:

Chief, FMMAD

fmmad // 11/29/23