

BUREAU OF THE TREASURY  
Department of Finance  
Friday, 01 December 2023

A. FINANCIAL MARKET

1. Money Market

PARTICULARS		BTR		BSP		Commercial Bank	
		Rate (%)	Change Bps <sup>/a</sup>	Rate (%)	Change bps	Rate (%)	Change Bps <sup>/b</sup>
a. SAVINGS RATE (regular)						.025	U
b. SPECIAL SAVINGS RATE (30-day-gross)						1.381	U
c. TIME DEPOSIT RATE (30-day-5M)						0.250	U
d. BORROWING RATES							
RRP - overnight (November 16)				6.5000	+25.00		
IBCL						6.406	U
e. LENDING RATES							
OLF (November 16)				7.0000	+25.00		
Prime Lending						5.073	U
f. ODF (November 16)				6.0000	+25.00		
g. TDF (November 29)							
7-day				6.6875	+0.89		
14-day				6.6886	-0.10		
h. BSP SECURITY (November 24)							
28-day				6.8117	-1.79		
56-day				6.8269	-2.79		
i. TREASURY BILLS							
Tenor-based on Residual Maturity	Volume (BVal) (In MP) **					Based on BVal <sup>/b</sup>	
91-day	890.87	4.753	-137.0			5.418	-0.0
182-day	1,014.33	5.181	-133.2			5.656	+0.0
364-day	2,080.66	5.727	-83.3			5.802	-0.2

Sources: BSP, Bloomberg, Comm. Bank

2. Bond Market

Foreign Denominated Bonds <sup>/c</sup>		Issue Date	Term to Maturity	Principal (in millions)	Bid		Ask		Spread Over Benchmarks***
					Price	Yield	Price	Yield	Bps
a.	EUR .875 due 05/17/27	05/17/19	3 YRS	E750	89.7	4.125	90.4	3.993	86.4
b.	USD 3.000 due 02/01/28	02/01/18	4 YRS	\$2,000	92.3	5.076	93.0	4.882	54.4
c.	JPY .990 due 08/15/28	08/15/18	5 YRS	¥40,800	98.0	1.436	98.0	1.436	93.3
d.	USD 3.750 due 01/14/29	01/14/19	5 YRS	\$1,500	94.3	5.031	95.0	4.862	59.1
e.	USD 9.500 due 02/02/30	02/02/05	6 YRS	\$2,000	122.5	5.187	123.2	5.062	75.2
f.	USD 7.750 due 01/14/31	01/11/06	7 YRS	\$1,744	115.2	5.166	116.0	5.039	69.9
g.	USD 6.375 due 01/15/32	01/17/07	8 YRS	\$1,022	108.1	5.143	108.8	5.032	69.7
h.	PHP 6.250 due 01/14/36	01/14/11	12 YRS	P54,770	93.4	7.067	95.4	6.818	214.2
i.	USD 5.000 due 01/13/37	01/13/12	13 YRS	\$1,331	97.4	5.276	98.3	5.182	74.6
j.	USD 3.950 due 01/20/40	01/20/15	16 YRS	\$2,000	84.1	5.447	84.9	5.365	82.3
k.	USD 3.700 due 03/01/41	03/01/16	17 YRS	\$2,000	79.5	5.566	80.3	5.478	89.7
l.	USD 3.700 due 03/01/42	02/02/17	18 YRS	\$2,000	78.9	5.562	79.7	5.476	86.3

Source: Bloomberg

Domestic Bonds		BVal Volume Residual (In MP) **	Original Issue		Maturity Date	Latest Auction		BVal Yield (%) Bid/Trade	Change (bps) <sup>/b</sup>
			Date	Coupon Rate (%)		Date	Average Rate (%)		
a.	2.0Y FXTN 10-60	100.00	09/15/2015	3.625	09/09/2025	-0.0	2.536	6.033	-0.1
b.	3.0Y RTB 15-01	8.34	10/10/2011	6.250	10/20/2026	-0.0	-	6.047	-0.0
c.	3.5Y RTB 15-02	...	02/21/2012	5.375	03/01/2027	-0.0	-	6.072	-0.0
d.	5.0Y FXTN 20-15	...	12/02/2008	9.500	12/04/2028	-0.0	8.814	6.152	+0.0
e.	7.5Y FXTN 20-17	14.79	07/15/2011	8.000	07/19/2031	-0.0	-	6.291	+0.0
f.	8.5Y FXTN 20-18	...	02/01/2012	5.875	02/02/2032	06/19/2012	6.024	6.203	+0.0
g.	8.5Y RTB 20-01	...	02/21/2012	5.875	03/01/2032	-	-	6.247	+0.0
h.	RTB – Others	4,040.53	Various	Various	Various	-na-	-na-	-na-	-na-
i.	FXTN – Others	14,886.97	Various	Various	Various	-na-	-na-	-na-	-na-

Source: Bloomberg

Volume of GS traded based on Bloomberg Valuation, Thursday (November 30) was lower at P23,036.49M against Wednesday’s P48,644.33M. Of this, P15,001.76M (65.12%) was for t-bonds, P4,048.87M (17.58%) RTBs and P3,985.86M (17.30%) for T-bills.

3. Foreign Exchange Market

The peso closed 9 and ½ centavos weaker at P55.485 to the dollar on Thursday (November 30) against Wednesday’s P55.390. Today, it opened at P55.550 reaching a high of P55.495 slid to a low of P55.570 and an average of P55.5266 with transaction volume of \$368M at 10:40 A.M.

B. ASIAN FINANCIAL MARKET

Country Name	Stocks		Currency				Short Term Rates (%)	Inflation Rates (%)	Prime Lending Rates (%)
	Index	% Change	Currency per US\$		% Change (A/D/U) *				
Philippines	6,223.73	-0.66	Peso	55.49	+0.17	D	5.80	+4.9 1/	5.07
Thailand	1,380.18	-0.54	Baht	35.25	+1.13	D	2.65	-0.3 2/	7.73
Malaysia	1,452.72	+0.46	Ringgit	4.66	+0.19	D	3.69	+1.9 2/	1.48
Indonesia	7,080.74	+0.63	Rupiah	15,510.00	+0.75	D	6.96	+2.6 2/	12.93
Singapore	3,072.99	-0.38	Sing. Dollar	1.34	+0.33	D	0.25	+4.1 2/	4.06
Taiwan	17,433.85	+0.36	Taiwan Dollar	31.27	+0.26	D	1.49	+3.1 2/	3.09
South Korea	2,535.29	+0.61	Won	1,290.15	+0.17	D	4.00	+3.8 2/	3.55
India	66,988.44	+0.13	Rupee	83.39	+0.08	D	7.68	+4.7 2/	7.12
China	3,029.67	+0.26	Yuan	7.14	+0.12	D	2.49	-0.2 2/	5.60
Hong Kong	17,042.88	+0.29	HK Dollar	7.81	+0.10	D	5.61	+2.0 2/	5.75

Sources: Bloomberg, PSA

C. G-7 and EMU FINANCIAL MARKETS

Country Name	Stocks		Currency				Short Term Rates (%)	Inflation Rates (%)	6-month LIBOR (%)	Prime Lending Rates (%)
	Index	% Change	Currency per US\$		% Change (A/D/U)*					
US	35,950.89	+1.47	US Dollar				+5.639	+3.2 2/	+5.799	8.50
Japan	33,486.89	+0.50	Yen	147.57	-0.14	A	-0.026	+3.0 2/	+0.072	1.48
Germany	16,215.43	+0.30	Ger. Mark****				-0.581	+3.8 2/	-0.556	4.75
Britain	7,453.75	+0.41	British Pound	0.79	+0.32	D	+5.355	+8.9 2/	+4.745	5.25
France	7,310.77	+0.59	Fr. Franc****				-0.581	+4.0 2/	-0.556	4.75
Canada	20,236.29	+0.60	Can. Dollar	1.36	+0.15	D	+5.468	+3.8 2/	+0.548	7.20
Italy	29,737.38	+0.16	Lira****				-0.581	+1.8 2/	-0.556	4.75
E M U	3,982.61	+0.81	Euro	0.92	+0.54	D	-0.581	+2.9 2/	-0.556	4.75

Source: Bloomberg

- /a Difference from rates in previous auction
- /b Difference from previous reports
- /c Source: Bloomberg data of November 29, 2023, vs November 30, 2023
- \* A – appreciate; D – depreciate: U – unchanged
- \*\* Data from Bloomberg for November 30, 2023, taken at 5:00 p.m.
- \*\*\* Spread over US Treasuries for ROPs, 10Yr. JPY swap for Samurai and GS (after tax) for GPN
- \*\*\*\* Euro currency
- ... Nil
- na- Not applicable
- U Unchanged
- 1/ October 2023 (Base index 2018 = 100)
- 2/ October 2023

Original Signed:

Chief, FMMAD