BUREAU OF THE TREASURY
Department of Finance
Monday, 04 December 2023

A. FINANCIAL MARKET

1. Money Market

PARTICULARS		BTR Rate (%)	BTR Change Bps /a	BSP Rate (%)	BSP Change bps	Commercial Bank Rate (%)	Commercial Bank Change Bps /b
a. SAVINGS RATE (regular)						.025	U
b. SPECIAL SAVINGS RATE (30-day-gross)						1.381	U
c. TIME DEPOSIT RATE (30-day-5M)						0.250	U
d. BORROWING RATES							
RRP - overnight (November 16)				6.5000	+25.00		
IBCL						6.406	U
e. LENDING RATES							
OLF (November 16)				7.0000	+25.00		
Prime Lending						5.073	U
f. ODF (November 16)				6.0000	+25.00		
g. TDF (November 29)							
7-day				6.6875	+0.89		
14-day				6.6886	-0.10		
h. BSP SECURITY (December 01)							
28-day				6.8051	-0.66		
56-day				6.7770	-4.99		
i. TREASURY BILLS							
Tenor-based on Residual Maturity	Volume (BVal) (In MP) **					Based on BVal /b	
91-day	623.70	4.753	-137.0			5.365	-0.1
182-day	620.29	5.181	-133.2			5.633	-0.0
364-day	2,005.90	5.727	-83.3			5.777	-0.0

Sources: BSP, Bloomberg, Comm. Bank

2. Bond Market

	Foreign Denominated Bonds /c	Issue Date	Term to Maturity	Principal (in millions)	Bid Price	Bid Yield	Ask Price	Ask Yield	Spread Over Benchmarks*** Bps
a.	EUR .875 due 05/17/27	05/17/19	3 YRS	E750	89.8	4.120	90.5	3.888	99.4
b.	USD 3.000 due 02/01/28	02/01/18	4 YRS	$2,000	92.5	5.019	93.0	4.880	68.7
c.	JPY .990 due 08/15/28	08/15/18	5 YRS	Y40,800	98.0	1.449	98.0	1.449	92.4
d.	USD 3.750 due 01/14/29	01/14/19	5 YRS	$1,500	94.4	5.003	95.0	4.874	74.6
e.	USD 9.500 due 02/02/30	02/02/05	6 YRS	$2,000	122.6	5.164	123.4	5.037	87.0
f.	USD 7.750 due 01/14/31	01/11/06	7 YRS	$1,744	115.3	5.148	116.2	5.016	81.8
g.	USD 6.375 due 01/15/32	01/17/07	8 YRS	$1,022	108.2	5.128	109.0	5.012	81.5
h.	PHP 6.250 due 01/14/36	01/14/11	12 YRS	P54,770	93.4	7.066	95.4	6.818	213.6
i.	USD 5.000 due 01/13/37	01/13/12	13 YRS	$1,331	97.3	5.289	98.2	5.194	88.5
j.	USD 3.950 due 01/20/40	01/20/15	16 YRS	$2,000	84.0	5.454	84.9	5.362	94.3
k.	USD 3.700 due 03/01/41	03/01/16	17 YRS	$2,000	79.3	5.583	80.1	5.498	103.9
l.	USD 3.700 due 03/01/42	02/02/17	18 YRS	$2,000	78.7	5.578	79.5	5.495	100.3

Source: Bloomberg

	Domestic Bonds	BVal Volume Residual (In MP) **	Original Issue Date	Original Issue Coupon Rate (%)	Maturity Date	Latest Auction Date	Latest Auction Average Rate (%)	BVal Yield (%) Bid/Trade	Change (bps) /b
a.	2.0Y FXTN 10-60	19.50	09/15/2015	3.625	09/09/2025	-0.0	2.536	6.043	+0.0
b.	3.0Y RTB 15-01	2.00	10/10/2011	6.250	10/20/2026	-0.0	-	6.055	+0.0
c.	3.5Y RTB 15-02	…	02/21/2012	5.375	03/01/2027	-0.0	-	6.075	+0.0
d.	5.0Y FXTN 20-15	…	12/02/2008	9.500	12/04/2028	-0.0	8.814	6.141	-0.0
e.	7.5Y FXTN 20-17	13.72	07/15/2011	8.000	07/19/2031	-0.0	-	6.278	-0.0
f.	8.5Y FXTN 20-18	…	02/01/2012	5.875	02/02/2032	06/19/2012	6.024	6.200	-0.0
g.	8.5Y RTB 20-01	…	02/21/2012	5.875	03/01/2032	-	-	6.240	-0.0
h.	RTB – Others	2,803.76	Various	Various	Various	-na-	-na-	-na-	-na-
i.	FXTN – Others	3,206.79	Various	Various	Various	-na-	-na-	-na-	-na-

Source: Bloomberg

Volume of GS traded based on Bloomberg Valuation, Friday (December 01) was lower at P9,295.66M against Thursday's P23,036.49M. Of this, P3,240.01M (34.86%) was for t-bonds, P2,805.76M (30.18%) RTBs and P3,249.89M (34.96%) for T-bills.

3. Foreign Exchange Market

The peso closed 8 and ½ centavos stronger at P55.400 to the dollar on Friday (December 01) against Thursday's P55.485. Today, it opened at P55.340 reaching a high of P55.320 slid to a low of P55.370 and an average of P55.351 with transaction volume of $275.756M at 10:20 A.M.

B. ASIAN FINANCIAL MARKET

Country Name	Stocks		Currency				Short Term Rates (%)	Inflation Rates (%)	Prime Lending Rates (%)
	Index	% Change	Currency per US$		% Change (A/D/U) *				
Philippines	6,245.18	+0.34	Peso	55.40	-0.15	A	5.78	+4.9 1/	5.07
Thailand	1,380.31	+0.01	Baht	34.88	-1.06	A	2.65	-0.3 2/	7.73
Malaysia	1,456.38	+0.25	Ringgit	4.68	+0.48	D	3.69	+1.9 2/	1.48
Indonesia	7,059.91	-0.29	Rupiah	15,485.00	-0.16	A	6.96	+2.6 2/	12.93
Singapore	3,090.31	+0.56	Sing. Dollar	1.33	-0.25	A	0.25	+4.1 2/	4.06
Taiwan	17,438.35	+0.03	Taiwan Dollar	31.46	+0.59	D	1.49	+3.1 2/	3.09
South Korea	2,505.01	-1.19	Won	1,305.72	+1.21	D	4.00	+3.8 2/	3.55
India	67,481.19	+0.74	Rupee	83.30	-0.12	A	7.68	+4.7 2/	7.12
China	3,031.64	+0.07	Yuan	7.13	-0.09	A	2.50	-0.2 2/	5.60
Hong Kong	16,830.30	-1.25	HK Dollar	7.81	+0.05	D	5.55	+2.0 2/	5.75

Sources: Bloomberg, PSA

C. G-7 and EMU FINANCIAL MARKETS

Country Name	Stocks		Currency				Short Term Rates (%)	Inflation Rates (%)	6-month LIBOR (%)	Prime Lending Rates (%)
	Index	% Change	Currency per US$		% Change (A/D/U)*					
US	36,245.50	+0.82	US Dollar				+5.637	+3.2 2/	+5.769	8.50
Japan	33,431.51	-0.17	Yen	146.82	-0.51	A	-0.026	+3.0 2/	+0.072	1.48
Germany	16,397.52	+1.12	Ger. Mark****				-0.581	+3.8 2/	-0.556	4.75
Britain	7,529.35	+1.01	British Pound	0.79	-0.52	A	+5.349	+8.9 2/	+4.745	5.25
France	7,346.15	+0.48	Fr. Franc****				-0.581	+4.0 2/	-0.556	4.75
Canada	20,452.88	+1.07	Can. Dollar	1.35	-0.81	A	+5.465	+3.8 2/	+0.548	7.20
Italy	29,928.45	+0.64	Lira****				-0.581	+1.8 2/	-0.556	4.75
E M U	4,019.73	+0.93	Euro	0.92	+0.31	D	-0.581	+2.9 2/	-0.556	4.75

Source: Bloomberg

/a Difference from rates in previous auction
/b Difference from previous reports
/c Source: Bloomberg data of November 30, 2023, vs December 01, 2023
* A – appreciate; D – depreciate: U – unchanged
** Data from Bloomberg for December 01, 2023, taken at 5:00 p.m.
*** Spread over US Treasuries for ROPs, 10Yr. JPY swap for Samurai and GS (after tax) for GPN
**** Euro currency
… Nil
-na- Not applicable
U Unchanged
1/ October 2023 (Base index 2018 = 100)
2/ October 2023

Original Signed:

Chief, FMMAD

fmmad // 12/04/23