BUREAU OF THE TREASURY
Department of Finance
Tuesday, 05 December 2023

A. FINANCIAL MARKET

1. Money Market

PARTICULARS		BTR Rate (%)	BTR Change Bps [/a]	BSP Rate (%)	BSP Change bps	Commercial Bank Rate (%)	Commercial Bank Change Bps [/b]
a. SAVINGS RATE (regular)						.025	U
b. SPECIAL SAVINGS RATE (30-day-gross)						1.381	U
c. TIME DEPOSIT RATE (30-day-5M)						0.250	U
d. BORROWING RATES							
RRP - overnight (November 16)				6.5000	+25.00		
IBCL						6.406	U
e. LENDING RATES							
OLF (November 16)				7.0000	+25.00		
Prime Lending						5.073	U
f. ODF (November 16)				6.0000	+25.00		
g. TDF (November 29)							
7-day				6.6875	+0.89		
14-day				6.6886	-0.10		
h. BSP SECURITY (December 01)							
28-day				6.8051	-0.66		
56-day				6.7770	-4.99		
i. TREASURY BILLS							
Tenor-based on Residual Maturity	Volume (BVal) (In MP) **					Based on BVal [/b]	
91-day	1,757.82	4.996	+24.3			5.224	-0.1
182-day	130.25	5.267	+8.6			5.525	-0.1
364-day	655.25	5.732	+0.5			5.835	+0.1

Sources: BSP, Bloomberg, Comm. Bank

2. Bond Market

	Foreign Denominated Bonds [/c]	Issue Date	Term to Maturity	Principal (in millions)	Bid Price	Bid Yield	Ask Price	Ask Yield	Spread Over Benchmarks*** Bps
a.	EUR .875 due 05/17/27	05/17/19	3 YRS	E750	90.0	4.043	90.6	3.842	95.5
b.	USD 3.000 due 02/01/28	02/01/18	4 YRS	$2,000	92.7	4.960	93.2	4.822	54.0
c.	JPY .990 due 08/15/28	08/15/18	5 YRS	Y40,800	98.0	1.438	98.0	1.438	93.1
d.	USD 3.750 due 01/14/29	01/14/19	5 YRS	$1,500	94.6	4.951	95.2	4.817	60.6
e.	USD 9.500 due 02/02/30	02/02/05	6 YRS	$2,000	122.9	5.121	123.6	4.996	75.2
f.	USD 7.750 due 01/14/31	01/11/06	7 YRS	$1,744	115.6	5.096	116.4	4.973	70.3
g.	USD 6.375 due 01/15/32	01/17/07	8 YRS	$1,022	108.5	5.088	109.3	4.962	69.8
h.	PHP 6.250 due 01/14/36	01/14/11	12 YRS	P54,770	93.4	7.073	95.3	6.828	215.0
i.	USD 5.000 due 01/13/37	01/13/12	13 YRS	$1,331	97.9	5.227	98.7	5.135	77.8
j.	USD 3.950 due 01/20/40	01/20/15	16 YRS	$2,000	84.7	5.378	85.6	5.289	83.1
k.	USD 3.700 due 03/01/41	03/01/16	17 YRS	$2,000	80.0	5.510	80.8	5.428	93.4
l.	USD 3.700 due 03/01/42	02/02/17	18 YRS	$2,000	79.4	5.510	80.2	5.430	90.5

Source: Bloomberg

	Domestic Bonds	BVal Volume Residual (In MP) **	Original Issue Date	Original Issue Coupon Rate (%)	Maturity Date	Latest Auction Date	Latest Auction Average Rate (%)	BVal Yield (%) Bid/Trade	Change (bps) [/b]
a.	2.0Y FXTN 10-60	2.00	09/15/2015	3.625	09/09/2025	-0.0	2.536	6.047	+0.0
b.	3.0Y RTB 15-01	0.50	10/10/2011	6.250	10/20/2026	-0.0	-	6.045	-0.0
c.	3.5Y RTB 15-02	…	02/21/2012	5.375	03/01/2027	-0.0	-	6.065	-0.0
d.	5.0Y FXTN 20-15	…	12/02/2008	9.500	12/04/2028	-0.0	8.814	6.132	-0.0
e.	7.5Y FXTN 20-17	86.50	07/15/2011	8.000	07/19/2031	-0.0	-	6.200	-0.1
f.	8.0Y FXTN 20-18	…	02/01/2012	5.875	02/02/2032	06/19/2012	6.024	6.178	-0.0
g.	8.0Y RTB 20-01	2.00	02/21/2012	5.875	03/01/2032	-	-	6.207	-0.0
h.	RTB – Others	936.28	Various	Various	Various	-na-	-na-	-na-	-na-
i.	FXTN – Others	2,069.57	Various	Various	Various	-na-	-na-	-na-	-na-

Source: Bloomberg

Volume of GS traded based on Bloomberg Valuation, Monday (December 04) was lower at P5,640.17M against Friday's P9,295.66M. Of this, P2,158.07M (38.26%) was for t-bonds, P938.78M (16.64%) RTBs and P2,543.32M (45.09%) for T-bills.

3. Foreign Exchange Market

The peso closed 6 centavos stronger at P55.340 to the dollar on Monday (December 04) against Friday's P55.400. Today, it opened at P55.400 reaching a high of P55.380 slid to a low of P55.445 and an average of P55.4162 with transaction volume of $489.75M at 10:26 A.M.

B. ASIAN FINANCIAL MARKET

Country Name	Stocks		Currency				Short Term Rates (%)	Inflation Rates (%)	Prime Lending Rates (%)
	Index	% Change	Currency per US$		% Change (A/D/U) *				
Philippines	6,284.37	+0.63	Peso	55.34	-0.11	A	5.83	+4.1 1/	5.07
Thailand	1,383.54	+0.23	Baht	34.95	+0.20	D	2.65	-0.3 2/	7.73
Malaysia	1,451.02	-0.37	Ringgit	4.66	-0.55	A	3.69	+1.9 2/	1.48
Indonesia	7,093.60	+0.48	Rupiah	15,463.00	-0.14	A	6.96	+2.6 2/	12.93
Singapore	3,084.08	-0.20	Sing. Dollar	1.34	+0.11	D	0.25	+4.1 2/	4.06
Taiwan	17,421.48	-0.10	Taiwan Dollar	31.38	-0.24	A	1.49	+3.1 2/	3.09
South Korea	2,514.95	+0.40	Won	1,304.02	-0.13	A	4.00	+3.8 2/	3.55
India	68,865.12	+2.05	Rupee	83.37	+0.08	D	7.68	+4.7 2/	7.12
China	3,022.91	-0.29	Yuan	7.14	+0.21	D	2.52	-0.2 2/	5.60
Hong Kong	16,646.05	-1.09	HK Dollar	7.81	0.00	U	5.52	+2.0 2/	5.75

Sources: Bloomberg, PSA

C. G-7 and EMU FINANCIAL MARKETS

Country Name	Stocks		Currency				Short Term Rates (%)	Inflation Rates (%)	6-month LIBOR (%)	Prime Lending Rates (%)
	Index	% Change	Currency per US$		% Change (A/D/U)*					
US	36,204.44	-0.11	US Dollar				+5.637	+3.2 2/	+5.769	8.50
Japan	33,231.27	-0.60	Yen	146.56	-0.18	A	-0.026	+3.0 2/	+0.072	1.48
Germany	16,404.76	+0.04	Ger. Mark****				-0.581	+3.8 2/	-0.556	4.75
Britain	7,512.96	-0.22	British Pound	0.79	+0.34	D	+5.349	+8.9 2/	+4.745	5.25
France	7,332.59	-0.18	Fr. Franc****				-0.581	+4.0 2/	-0.556	4.75
Canada	20,410.21	-0.21	Can. Dollar	1.35	+0.36	D	+5.4550	+3.8 2/	+0.548	7.20
Italy	29,914.09	-0.05	Lira****				-0.581	+1.8 2/	-0.556	4.75
E M U	4,019.45	-0.01	Euro	0.92	+0.15	D	-0.581	+2.9 2/	-0.556	4.75

Source: Bloomberg

/a Difference from rates in previous auction
/b Difference from previous reports
/c Source: Bloomberg data of December 01, 2023, vs December 04, 2023
* A – appreciate; D – depreciate: U – unchanged
** Data from Bloomberg for December 04, 2023, taken at 5:00 p.m.
*** Spread over US Treasuries for ROPs, 10Yr. JPY swap for Samurai and GS (after tax) for GPN
**** Euro currency
… Nil
-na- Not applicable
U Unchanged
1/ November 2023 (Base index 2018 = 100)
2/ October 2023

Original Signed:

Chief, FMMAD

fmmad // 12/05/23