BUREAU OF THE TREASURY
Department of Finance
Thursday, 14 December 2023

A. FINANCIAL MARKET

1. Money Market

PARTICULARS		BTR		BSP		Commercial Bank	
		Rate (%)	Change Bps /a	Rate (%)	Change bps	Rate (%)	Change Bps /b
a. SAVINGS RATE (regular)						.025	U
b. SPECIAL SAVINGS RATE (30-day-gross)						1.381	U
c. TIME DEPOSIT RATE (30-day-5M)						0.250	U
d. BORROWING RATES							
RRP - overnight (November 16)				6.5000	+25.00		
IBCL						6.406	U
e. LENDING RATES							
OLF (November 16)				7.0000	+25.00		
Prime Lending						5.073	U
f. ODF (November 16)				6.0000	+25.00		
g. TDF (December 13)							
7-day				6.6627	-3.00		
14-day				6.6756	-1.36		
h. BSP SECURITY (December 11)							
28-day				6.8007	-0.44		
56-day				6.7704	-0.66		
i. TREASURY BILLS							
Tenor-based on Residual Maturity	Volume (BVal) (In MP) **					Based on BVal /b	
91-day	2,654.98	4.996	+24.3			5.282	+0.0
182-day	821.36	5.267	+8.6			5.355	-0.0
364-day	319.99	5.732	+0.5			6.088	-0.0

Sources: BSP, Bloomberg, Comm. Bank

2. Bond Market

	Foreign Denominated Bonds /c	Issue Date	Term to Maturity	Principal (in millions)	Bid Price	Bid Yield	Ask Price	Ask Yield	Spread Over Benchmarks*** Bps
a.	EUR .875 due 05/17/27	05/17/19	3 YRS	E750	90.6	3.866	91.2	3.652	84.7
b.	USD 3.000 due 02/01/28	02/01/18	4 YRS	$2,000	92.9	4.930	93.4	4.774	73.0
c.	JPY .990 due 08/15/28	08/15/18	5 YRS	Y40,800	98.0	1.441	98.0	1.441	98.5
d.	USD 3.750 due 01/14/29	01/14/19	5 YRS	$1,500	94.9	4.890	95.5	4.747	77.4
e.	USD 9.500 due 02/02/30	02/02/05	6 YRS	$2,000	123.2	5.042	124.0	4.907	91.1
f.	USD 7.750 due 01/14/31	01/11/06	7 YRS	$1,744	116.2	5.002	117.0	4.874	86.0
g.	USD 6.375 due 01/15/32	01/17/07	8 YRS	$1,022	109.0	5.000	109.8	4.890	87.5
h.	PHP 6.250 due 01/14/36	01/14/11	12 YRS	P54,770	92.8	7.143	94.6	6.911	217.6
i.	USD 5.000 due 01/13/37	01/13/12	13 YRS	$1,331	98.8	5.128	99.7	5.036	92.2
j.	USD 3.950 due 01/20/40	01/20/15	16 YRS	$2,000	86.9	5.160	88.0	5.051	84.2
k.	USD 3.700 due 03/01/41	03/01/16	17 YRS	$2,000	82.2	5.286	83.1	5.199	95.5
l.	USD 3.700 due 03/01/42	02/02/17	18 YRS	$2,000	81.7	5.278	82.6	5.194	92.2

Source: Bloomberg

	Domestic Bonds	BVal Volume Residual (In MP) **	Original Issue Date	Original Issue Coupon Rate (%)	Maturity Date	Latest Auction Date	Latest Auction Average Rate (%)	BVal Yield (%) Bid/Trade	Change (bps) /b
a.	2.0Y FXTN 10-60	1,546.26	09/15/2015	3.625	09/09/2025	-0.0	2.536	6.134	-0.0
b.	3.0Y RTB 15-01	…	10/10/2011	6.250	10/20/2026	-0.0	-	6.093	+0.0
c.	3.0Y RTB 15-02	5.00	02/21/2012	5.375	03/01/2027	-0.0	-	6.099	+0.0
d.	5.0Y FXTN 20-15	…	12/02/2008	9.500	12/04/2028	-0.0	8.814	6.134	-0.0
e.	7.5Y FXTN 20-17	11.00	07/15/2011	8.000	07/19/2031	-0.0	-	6.225	-0.0
f.	8.0Y FXTN 20-18	6.00	02/01/2012	5.875	02/02/2032	06/19/2012	6.024	6.205	+0.0
g.	8.0Y RTB 20-01	…	02/21/2012	5.875	03/01/2032	-	-	6.218	+0.0
h.	RTB – Others	5,612.99	Various	Various	Various	-na-	-na-	-na-	-na-
i.	FXTN – Others	6,333.10	Various	Various	Various	-na-	-na-	-na-	-na-

Source: Bloomberg

Volume of GS traded based on Bloomberg Valuation, Wednesday (December 13) was lower at P17,310.68M against Tuesday's P22,067.14M. Of this, P7,896.36M (45.62%) was for t-bonds, P5,617.99M (32.45%) RTBs and P3,796.33M (21.93%) for T-bills.

3. Foreign Exchange Market

The peso closed 48 and ½ centavos weaker at P56.055 to the dollar on Wednesday (December 13) against Tuesday's P55.570. Today, it opened at P55.750 reaching a high of P55.630 slid to a low of P55.800 and an average of P55.6707 with transaction volume of $489.63M at 10:16 A.M.

B. ASIAN FINANCIAL MARKET

Country Name	Stocks		Currency				Short Term Rates (%)	Inflation Rates (%)	Prime Lending Rates (%)
	Index	% Change	Currency per US$		% Change (A/D/U) *				
Philippines	6,255.74	-0.58	Peso	56.06	+0.87	D	6.09	+4.1 1/	5.07
Thailand	1,357.97	-1.16	Baht	35.77	+0.31	D	2.65	-0.3 2/	7.73
Malaysia	1,448.04	+0.06	Ringgit	4.71	+0.47	D	3.77	+1.9 2/	1.48
Indonesia	7,075.34	-0.70	Rupiah	15,661.00	+0.26	D	6.96	+2.6 2/	12.93
Singapore	3,104.26	+0.06	Sing. Dollar	1.34	+0.20	D	0.25	+4.1 2/	4.06
Taiwan	17,468.93	+0.10	Taiwan Dollar	31.53	+0.18	D	1.49	+3.1 2/	3.09
South Korea	2,510.66	-0.97	Won	1,320.09	+0.46	D	3.95	+3.8 2/	3.55
India	69,584.60	+0.05	Rupee	83.40	+0.02	D	7.68	+4.7 2/	7.12
China	2,968.76	-1.15	Yuan	7.17	-0.09	A	2.59	-0.2 2/	5.60
Hong Kong	16,228.75	-0.89	HK Dollar	7.81	+0.06	D	5.35	+2.0 2/	5.75

Sources: Bloomberg, PSA

C. G-7 and EMU FINANCIAL MARKETS

Country Name	Stocks		Currency				Short Term Rates (%)	Inflation Rates (%)	6-month LIBOR (%)	Prime Lending Rates (%)
	Index	% Change	Currency per US$		% Change (A/D/U)*					
US	37,090.24	+1.40	US Dollar				+5.648	+3.2 2/	+5.775	8.50
Japan	32,926.35	+0.25	Yen	145.64	+0.24	D	-0.026	+3.0 2/	+0.072	1.48
Germany	16,766.05	-0.15	Ger. Mark****				-0.581	+3.8 2/	-0.556	4.75
Britain	7,548.44	+0.08	British Pound	0.80	+0.47	D	+5.346	+8.9 2/	+4.745	5.25
France	7,531.22	-0.16	Fr. Franc****				-0.581	+4.0 2/	-0.556	4.75
Canada	20,629.45	+1.96	Can. Dollar	1.36	+0.18	D	+5.448	+3.8 2/	+0.548	7.20
Italy	30,295.69	-0.15	Lira****				-0.581	+1.8 2/	-0.556	4.75
E M U	4,074.77	+0.06	Euro	0.93	+0.21	D	-0.581	+2.9 2/	-0.556	4.75

Source: Bloomberg

/a Difference from rates in previous auction
/b Difference from previous reports
/c Source: Bloomberg data of December 12, 2023, vs December 13, 2023
* A – appreciate; D – depreciate: U – unchanged
** Data from Bloomberg for December 13, 2023, taken at 5:00 p.m.
*** Spread over US Treasuries for ROPs, 10Yr. JPY swap for Samurai and GS (after tax) for GPN
**** Euro currency
… Nil
-na- Not applicable
U Unchanged
1/ November 2023 (Base index 2018 = 100)
2/ October 2023

Original Signed:

Chief, FMMAD

fmmad // 12/14/23