National Government Cash Operations Report
CY 2023
(In Million Pesos)

Particulars	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total
Revenues	**348,167**	**211,868**	**258,650**	**440,697**	**333,437**	**267,315**	**411,729**	**310,553**	**255,408**	**385,808**	**340,395**	**260,078**	**3,824,105**
Tax Revenues	**308,042**	**194,642**	**224,386**	**405,411**	**294,048**	**241,172**	**348,881**	**291,726**	**233,532**	**354,763**	**286,063**	**246,626**	**3,429,292**
BIR	234,819	129,378	140,962	336,020	213,273	164,736	273,134	213,536	152,171	274,429	210,242	174,286	2,516,986
of which:													
Documentary Stamp	0	646	2,704	3,131	1,485	1,033	1,182	1,338	2,447	13	871	2,423	17,273
Tax Expenditures	723	5	40	42	34	2,463	76	150	571	537	2,592	158	7,391
BOC	70,591	62,895	80,343	67,553	77,926	74,125	73,058	75,000	78,897	77,926	73,687	71,213	883,214
of which:													
Tax Expenditures	0	132	46	0	317	325	256	638	537	1,782	1,506	1,495	7,034
Other Offices	2,632	2,369	3,081	1,838	2,849	2,311	2,689	3,190	2,464	2,408	2,134	1,127	29,092
Non-tax Revenues	**40,115**	**17,226**	**34,264**	**35,265**	**39,373**	**25,985**	**62,769**	**18,793**	**21,633**	**31,045**	**54,331**	**13,365**	**394,164**
BTr Income	17,753	6,398	14,873	18,271	24,942	10,753	50,829	6,271	7,946	16,785	41,497	11,320	227,638
Fees and Charges	5,395	3,882	4,735	3,844	4,982	5,162	5,645	6,533	8,786	6,542	6,689	6,332	68,527
Privatization	0	22	6	9	12	3	11	22	459	146	24	151	865
Income from Malampaya	2,514	2,077	1,653	370	1,182	1,316	1,932	2,125	1,375	1,735	1,322	173	17,774
Other non-tax	14,453	4,847	12,997	12,771	8,255	8,751	4,352	3,842	3,067	5,837	4,799	-4,611	79,360
Grants	10	0	0	21	16	158	79	34	243	0	1	87	649
Expenditures	**302,418**	**318,241**	**468,911**	**373,899**	**455,668**	**492,713**	**459,543**	**443,556**	**506,349**	**420,210**	**433,649**	**661,034**	**5,336,191**
Allotment to LGUs	73,754	73,834	83,271	74,110	74,940	81,485	76,795	75,469	80,922	75,358	80,236	75,878	926,052
Interest Payments	46,970	34,109	60,898	46,253	41,344	52,884	63,550	42,668	71,448	58,983	48,548	60,678	628,333
Tax Expenditures	723	783	2,790	3,173	1,836	3,821	1,514	2,126	3,555	2,332	4,969	4,076	31,698
Subsidy	1,112	9,401	10,795	8,957	7,376	26,055	33,238	18,929	21,264	9,189	6,734	10,485	163,535
Equity	0	11	106	12	38	12	12	3	85	97	33	100	509
Net Lending	0	12	628	5,068	45	6,440	4,246	-1,000	2,212	1,994	4,005	3,159	26,809
NG Disbursements	179,859	200,091	310,423	236,326	330,089	322,016	280,188	305,361	326,863	272,257	289,124	506,658	3,559,255
Surplus/(-)Deficit	**45,749**	**-106,373**	**-210,261**	**66,798**	**-122,231**	**-225,398**	**-47,814**	**-133,003**	**-250,941**	**-34,402**	**-93,254**	**-400,956**	**-1,512,086**
Financing	**366,005**	**305,339**	**229,432**	**125,230**	**141,671**	**158,951**	**131,129**	**119,120**	**84,578**	**208,153**	**117,336**	**83,908**	**2,070,852**
External (Net)	186,705	-22,160	83,645	29,228	9,944	15,031	20,710	1,941	-7,489	33,735	-3,588	90,220	437,922
External (Gross)	187,563	15,984	91,557	33,779	14,991	22,567	21,439	6,682	11,179	50,570	4,442	98,282	559,035
Less: Amortization	858	38,144	7,912	4,551	5,047	7,536	729	4,741	18,668	16,835	8,030	8,062	121,113
Domestic (Net)	**179,300**	**327,499**	**145,787**	**96,002**	**131,727**	**143,920**	**110,419**	**117,179**	**92,067**	**174,418**	**120,924**	**-6,312**	**1,632,930**
Domestic (Gross)	179,300	327,641	146,045	96,127	131,792	143,920	110,498	117,374	92,067	174,632	121,020	-6,186	1,634,230
Less: Net Amortization	**0**	**142**	**258**	**125**	**65**	**0**	**79**	**195**	**0**	**214**	**96**	**126**	**1,300**
Amortization	3	271,789	73,361	153,959	2,656	27,981	79	141,618	148,883	1,942	96	126	822,493
of which: Redemption from BSF [1/]	3	271,647	73,103	153,834	2,591	27,981	0	141,423	148,883	1,728	0	0	821,193
Change-In-Cash	**583,384**	**-171,251**	**497,279**	**44,650**	**-61,957**	**-115,141**	**-39,866**	**-227,460**	**-308,441**	**82,823**	**-57,397**	**-391,239**	**-164,616**

Notes:
This version follows the GFSM 2014 concept wherein reporting of debt amortization reflect the actual principal repayments to creditor including those serviced by the BSF; while financing includes gross proceeds of liability management transactions such as bond exchange.

[1/] *The amount was sourced from the Bond Sinking Fund.*

Source: COR(FPAD-RS)