



Funding the Republic

Republic of the Philippines
KAGAWARAN NG PANANALAPI
KAWANIHAN NG INGATANG-YAMAN
(BUREAU OF THE TREASURY)



Press Release

COMMITTEE FULLY AWARDS TREASURY BILLS AT AUCTION

MANILA, Philippines, 13 May 2024 – The Auction Committee fully awarded bids for Treasury bills (T-bills) at today's auction. The 91-, 182-, and 364-day T-bills fetched average rates of 5.727%, 5.893% and 6.037%, respectively - all lower than previous auction and secondary market benchmark rates. The auction was almost 4 times oversubscribed with total bids reaching P59.8 billion, prompting the Committee to double the accepted non-competitive bids for the 364-day securities to 4.0 billion. With its decision, the Committee raised a total of P17.0 billion compared to the P15.0 billion initial offer.

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