

FISCAL PERFORMANCE

**Comparative Tables on Actual NG Fiscal Performance
For the Period 1 January to 31 December 2023**
*(Actual is based on COR version 2)**

Comparative Table on NG Cash Budget Performance
For the Period 1 January to 31 December 2023
In Million Pesos

Particulars	Full Year Program	Jan 1 - Dec 31 Actual	Difference
REVENUES (Schedule 1)	<u>3,729,004</u>	<u>3,824,105</u>	<u>95,101</u>
Bureau of Internal Revenue (BIR) ^{1/}	2,639,174	2,516,986	-122,188
Bureau of Customs (BOC) ^{1/}	874,166	883,214	9,048
Bureau of Treasury (BTR)	58,294	227,638	169,344
Others	157,370	196,267	38,897
EXPENDITURES	<u>5,228,419</u>	<u>5,336,191</u>	<u>107,772</u>
Interest Payments (Schedule 2)	610,665	628,333	17,668
Allotment to LGU's	716,426	926,052	209,626
Tax Expenditures ^{1/}	14,500	31,698	17,198
Net Lending (Schedule 3)	28,700	26,809	-1,891
Equity (Schedule 3)	2,411	509	-1,902
Subsidy (Schedule 3)	214,527	163,535	-50,992
Other NG Expenditure Accounts ^{2/}	3,641,190	3,559,255	-81,935
*/ SURPLUS/(DEFICIT)	<u>(1,499,414)</u>	<u>(1,512,086)</u>	<u>-12,672</u>
**/ NET FINANCING	<u>2,082,520</u>	<u>2,070,852</u>	<u>-11,668</u>
External Borrowing (Net)	<u>431,036</u>	<u>437,922</u>	<u>6,886</u>
External Borrowing (Gross)	<u>553,500</u>	<u>559,035</u>	<u>5,535</u>
Project Loans	69,297	135,858	66,561
Program Loans	219,203	204,279	-14,924
Bonds and Other Inflows	265,000	218,898	-46,102
Less: Amortization (Schedule 2)	122,464	121,113	-1,351
Domestic Borrowing (Net)	<u>1,651,483</u>	<u>1,632,930</u>	<u>-18,553</u>
Domestic Borrowings (Gross)	<u>1,653,500</u>	<u>1,634,230</u>	<u>-19,270</u>
Treasury Bills ^{3/}	54,050	119,531	65,481
Treasury Bonds ^{3/}	1,599,450	1,514,699 *	-84,751
Less: Net Amortization	2,017	1,300	-717
Amortization (Schedule 2)	897,170	822,493	-74,677
<i>o/w Serviced by the BSF**</i>	<i>895,153</i>	<i>821,193</i>	<i>-73,960</i>

1/ Actual collection includes non-cash item as follows:

BIR	<u>24,664</u>	<u>24,664</u>
DST	17,273	17,273
TEF	7,391	7,391
BOC	<u>7,034</u>	<u>7,034</u>
TEF	7,034	7,034

2/ Includes check float 45,414

3/ Based on the following data:

Treasury Bills	<u>54,050</u>	<u>119,531</u>	<u>65,481</u>
Gross	621,050	620,089	-961
Maturities	567,000	500,558	-66,442
Treasury Bonds	<u>1,599,450</u>	<u>1,175,828</u>	<u>-423,622</u>
Gross	1,599,450	1,175,828	-423,622
Maturities	0	0	0
Retail Treasury Bonds	<u>0</u>	<u>252,091</u>	<u>252,091</u>
Gross	0	283,763	283,763
Redemption/Exchange	0	31,672	31,672

* Includes Net Retail Treasury Bonds, Retail Onshore Dollar Bonds and Tokenized Bonds

** Amount sourced from the Bond Sinking Fund

**/ Based on the FY 2023 Quarterly Fiscal Program approved during the 184th DBCC Meeting on April 24, 2023, of which Q1 data was based on actual fiscal turnout.*

Comparative Table on NG Revenues
For the Period 1 January to 31 December 2023
In Million Pesos

Particulars	Full Year Program */	Jan 1 - Dec 31 Actual	Difference
Total Revenues	<u>3,729,004</u>	<u>3,824,105</u>	<u>95,101</u>
Tax Revenues	<u>3,537,946</u>	<u>3,429,292</u>	<u>-108,654</u>
Bureau of Internal Revenue (BIR)	2,639,174	2,516,986	-122,188
Bureau of Customs (BOC)	874,166	883,214	9,048
Other Offices	24,606	29,092	4,486
Non-Tax Revenues	<u>191,058</u>	<u>394,813</u>	<u>203,755</u>
BTr Income	<u>58,294</u>	<u>227,638</u>	<u>169,344</u>
BTR Operations (NG)	<u>26,342</u>	<u>88,817</u>	<u>62,475</u>
Interest Income on NG Deposits	<u>2,000</u>	<u>22,940</u>	<u>20,940</u>
BSP	1,850	21,741	19,891
Other Banks	150	1,199	1,049
Interest on Advances (penalties and charge	58	240	182
Income fromBFS/SSF Investments	19,500	56,256	36,756
Guarantee Fee	1,700	3,940	2,240
Forex Risk Cover Fee	1,300	1,128	-172
Government Service Income	<u>183</u>	<u>2,432</u>	<u>2,249</u>
Escheat of Unclaimed Balances	80	106	26
Subscription Fee-Ross Participants	10	11	1
Service Fee on Relent Loans	93	219	126
Others/Miscellaneous Income	-	2,096	2,096
Bureau of Treasury (RA)	<u>1,601</u>	<u>1,881</u>	<u>280</u>
Fidelity Bond Premia	1,601	1,881	280
NG Income Collected by BTr	<u>31,952</u>	<u>138,821</u>	<u>106,869</u>
Dividends on Share of Stocks	16,000	102,185	86,185
NG Share - PAGCOR Income	15,033	33,852	18,819
NG Share - MIAA Profits	542	1,892	1,350
NG Share - Airport Terminal Fees	377	892	515
Fees and Charges	28,023	68,555	40,532
Privatization	500	865	365
Others (Including Foreign Grants)	104,241	97,755	-6,486

*/ Based on the FY 2023 Quarterly Fiscal Program approved during the 184th DBCC Meeting on April 24, 2023, of which Q1 data was based on actual fiscal turnout.

Comparative Table on NG Debt Service Performance
For the Period 1 January to 31 December 2023
In Million Pesos

Particulars	Full Year Program *	Jan 1- Dec 31 Actual	Difference
Total Debt Service	<u>1,630,298</u>	<u>1,603,611</u>	<u>-26,687</u>
Interest Payments	<u>610,664</u>	<u>628,333</u>	<u>17,669</u>
Domestic	<u>458,228</u>	<u>435,742</u>	<u>-22,486</u>
Regular	<u>458,228</u>	<u>435,742</u>	<u>-22,486</u>
Treasury Bills	13,918	17,166	3,248
Fixed Rate Treasury Bonds	293,305	263,177	-30,128
Retail Treasury Bonds	146,827	149,738	2,911
Others	4,178	5,661	1,483
Foreign	<u>152,436</u>	<u>192,591</u>	<u>40,155</u>
Regular	152,436	192,591	40,155
Principal Payments*	<u>1,019,634</u>	<u>975,278</u>	<u>-44,356</u>
Domestic	<u>897,170</u>	<u>854,165</u>	<u>-43,005</u>
Regular	<u>897,170</u>	<u>854,165</u>	<u>-43,005</u>
Agrarian Reform Bond	2,017	1,300	-717
BSF	895,153	821,193	-73,960
Bond Exchange	-	31,672	31,672
Foreign	<u>122,464</u>	<u>121,113</u>	<u>-1,351</u>
Regular	122,464	121,113	-1,351

* Based on the DBCC approved QFP

Comparative Table on NG Assistance to GOCCs

For the Period 1 January to 31 December 2023

In Million Pesos

Particulars		Full Year Program	Jan 1- Dec 31 Actual	Difference
Total NG Assistance to GOCCs		<u>245,638</u>	<u>190,853</u>	<u>-54,785</u>
Net Lending		<u>28,700</u>	<u>26,809</u>	<u>-1,891</u>
Major Non- Financial Corporations		n.a.	<u>26,809</u>	n.a.
HGC		n.a.	-1,000	n.a.
LRTA		n.a.	1,744	n.a.
NFA		n.a.	25,984	n.a.
PNR		n.a.	81	n.a.
Equity		<u>2,411</u>	<u>509</u>	<u>-1,902</u>
AFAB		n.a.	209	n.a.
BCDA		n.a.	37	n.a.
CEZA		n.a.	142	n.a.
PTNI		n.a.	11	n.a.
ZCSEZA		n.a.	110	n.a.

Comparative Table on NG Assistance to GOCCs**For the Period 1 January to 31 December 2023****In Million Pesos**

Particulars		Full Year Program	Jan 1- Sept 30 Actual	Difference
Sudsidy		<u>214,527</u>	<u>163,535</u>	<u>-50,992</u>
Major Non- Financial Corporations		<u>214,527</u>	<u>163,535</u>	<u>-50,992</u>
APEZFA		n.a.	48	n.a.
BCDA		n.a.	4,411	n.a.
CAAP		n.a.	100	n.a.
CCP		n.a.	531	n.a.
CIC		n.a.	60	n.a.
CITEM		n.a.	164	n.a.
DAP		n.a.	710	n.a.
IBC-13		n.a.	187	n.a.
LCP		n.a.	869	n.a.
LRTA		n.a.	1,053	n.a.
NDA		n.a.	1,106	n.a.
NEA		n.a.	1,732	n.a.
NFA		n.a.	10,182	n.a.
NHA		n.a.	18,273	n.a.
NHMFC		n.a.	629	n.a.
NIA		n.a.	40,738	n.a.
NKTI		n.a.	1,389	n.a.
NPC		n.a.	1,570	n.a.
PCA		n.a.	1,129	n.a.
PCED		n.a.	127	n.a.
PCIC		n.a.	4,634	n.a.
PCMC		n.a.	2,408	n.a.
PFDA		n.a.	3,685	n.a.
PHC		n.a.	2,168	n.a.
PHIC		n.a.	50,746	n.a.
PHILRICE		n.a.	1,481	n.a.
PIDS		n.a.	277	n.a.
PITAHC		n.a.	157	n.a.
PNR		n.a.	1,113	n.a.
PPA		n.a.	36	n.a.
PPC		n.a.	545	n.a.
PSALM		n.a.	8,000	n.a.
PTA		n.a.	99	n.a.
PTNI		n.a.	152	n.a.
SBC		n.a.	750	n.a.
SBMA		n.a.	286	n.a.
SHFC		n.a.	709	n.a.
SPDA		n.a.	75	n.a.
SRA		n.a.	518	n.a.
SSS		n.a.	335	n.a.
TIEZA		n.a.	212	n.a.
TPB		n.a.	100	n.a.
ZCSEZA		n.a.	41	n.a.