

**BUREAU OF THE TREASURY**  
Statistical Data Analysis Division

**National Government Cash Operations Report**  
**CY 2024**  
(In Million Pesos)

Particulars	Jan	Feb	Mar	Apr	May	Total
<b>Revenues</b>	<b>421,801</b>	<b>224,016</b>	<b>287,923</b>	<b>537,196</b>	<b>382,089</b>	<b>1,853,025</b>
Tax Revenues	<u>385,159</u>	<u>211,305</u>	<u>223,871</u>	<u>461,768</u>	<u>303,891</u>	<u>1,585,994</u>
BIR	308,435	137,988	145,346	378,521	219,228	1,189,518
of which:						
Documentary Stamp	0	921	1,592	6,858	0	9,371
Tax Expenditures	0	660	159	53	36	908
BOC	73,397	70,560	74,895	80,742	81,301	380,895
of which:						
Tax Expenditures	0	6	3,060	0	979	4,045
Other Offices	3,327	2,757	3,630	2,505	3,362	15,581
Non-tax Revenues	<u>36,641</u>	<u>12,711</u>	<u>64,052</u>	<u>75,428</u>	<u>77,987</u>	<u>266,819</u>
BTr Income	16,735	6,498	49,080	64,010	70,162	206,485
Fees and Charges*	3,452	3,169	3,468	4,251	2,507	16,847
Privatization	187	44	3	159	6	399
Income from Malampaya	992	674	505	292	1,117	3,580
Other non-tax**	15,275	2,326	10,996	6,716	4,195	39,508
Grants	1	0	0	0	211	212
<b>Expenditures</b>	<b>333,850</b>	<b>388,693</b>	<b>483,841</b>	<b>494,468</b>	<b>557,000</b>	<b>2,257,852</b>
Allotment to LGUs	78,364	101,522	80,025	79,054	81,338	420,303
Interest Payments	74,221	47,827	70,944	67,496	61,097	321,585
Tax Expenditures	0	1,587	4,811	6,911	1,015	14,324
Subsidy	0	12,715	6,872	27,720	9,740	57,047
Equity	0	9	224	0	0	233
Net Lending	0	0	-451	1,558	45	1,152
NG Disbursements	181,265	225,033	321,416	311,729	403,765	1,443,208
<b>Surplus/(-)Deficit</b>	<b>87,951</b>	<b>-164,677</b>	<b>-195,918</b>	<b>42,728</b>	<b>-174,911</b>	<b>-404,827</b>
<b>Financing</b>	<b>118,474</b>	<b>417,634</b>	<b>200,475</b>	<b>50,100</b>	<b>251,451</b>	<b>1,038,134</b>
External (Net)	<u>-22,893</u>	<u>2,578</u>	<u>44,201</u>	<u>-32,260</u>	<u>119,815</u>	<u>111,441</u>
External (Gross)	61,646	4,741	50,870	6,842	127,613	251,712
Less: Amortization	84,539	2,163	6,669	39,102	7,798	140,271
Domestic (Net)	<u>141,367</u>	<u>415,056</u>	<u>156,274</u>	<u>82,360</u>	<u>131,636</u>	<u>926,693</u>
Domestic (Gross)	141,505	658,681	156,395	82,360	131,721	1,170,662
Less: Net Amortization	138	243,625	121	0	85	243,969
Amortization	138	243,625	455,910	55,097	85	754,855
of which: Redemption from BSF <sup>1/</sup>	0	0	455,789	55,097	0	510,886
<b>Change-In-Cash</b>	<b>1,075,607</b>	<b>180,187</b>	<b>-491,888</b>	<b>-6,003</b>	<b>-29,134</b>	<b>728,769</b>

Notes:

This version follows the GFSM 2014 concept wherein reporting of debt amortization reflect the actual principal repayments to creditor including those serviced by the BSF; while financing includes gross proceeds of liability management transactions such as bond exchange.

\* For updating based on the submission of NGAs. Fees and Charges collections not yet identified are recorded under Other non-tax

\*\* Includes the transfer of outstanding balance of DOH for the cancelled Domestic LCs in January per Jev #2024-01-00050 dated Jan. 2, 2024

<sup>1/</sup> The amount was sourced from the Bond Sinking Fund.