						DEB	T INDICAT	ORS									
Particulars	CY 2018	CY 2019	CY 2020	CY 2021	CY 2022						CY	2023					
7 2717027270	07 2070	01 2013	07 2020	01 2021	0.1011	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
A. National Government (NG) Debt																	
NATIONAL GOVERNMENT																	
OUTSTANDING DEBT * Growth rate (%)	7,292,500 9.6%	7,731,290 6.0%	9,795,006 26.7%	11,728,549 19.7%	13,418,860 14,41%	13,698,494 2.1%	13,752,754 0.4%	13,856,896 0.8%	13,911,139 0.4%	1.3%	14,147,850 0.4%	14,244,293 0.7%	14,349,581 0.7%	14,268,670 -0.6%	14,480,800 1.5%	14,508,723 0.2%	14,616,267 0.7%
Domestic (P Million)	4,776,859	5,127,600	6,694,687	8,170,414	9,208,387	9,384,941	9,442,162	9,513,160	9,457,840	9,588,514	9,702,829	9,812,367	9,791,126	9,734,356	9,902,337	10,024,409	10,017,930
Growth rate (%)	7.6%	7.3%	30.6%	22.0%	12.70%	1.9%	0.6%	0.8%	-0.6%	1.4%	1.2%	1.1%	-0.2%	-0.6%	1.7%	1.2%	-0.1%
External (P Million)	2,515,641	2,603,690	3,100,319	3,558,135	4,210,473	4,313,553	4,310,592	4,343,736	4,453,299	4,508,028	4,445,021	4,431,926	4,558,455	4,534,314	4,578,463	4,484,314	4,598,337
Growth rate (%)	13.8%	3.5%	19.1%	14.8%	18.33%	2.4%	-0.1%	0.8%	2.5%	1.2%	-1.4%	-0.3%	2.9%	-0.5%	1.0%	-2.1%	2.5%
(US\$ Million) Growth rate (%)	<b>47,860</b> 8.1%	<b>51,252</b> 7.1%	<b>64,562</b> 26.0%	<b>69,803</b> 8.1%	<b>75,436</b> 8.1%	<b>79,045</b> 4.8%	<b>78,076</b> -1.2%	<b>79,969</b> 2.4%	<b>80,244</b> 0.3%	<b>80,156</b> -0.1%	<b>80,281</b> 0.2%	<b>80,824</b> 0.7%	<b>80,466</b> -0.4%	<b>80,027</b> -0.5%	<b>80,595</b> 0.7%	<b>80,870</b> 0.3%	<b>82,976</b> 2.6%
% Distribution	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%
Domestic	65.5%	66.3%	68.3%	69.7%	68.6%	68.5%	68.7%	68.7%	68.0%	68.0%	68.6%	68.9%	68.2%	68.2%	68.4%	69.1%	68.5%
External	34.5%	33.7%	31.7%	30.3%	31.4%	31.5%	31.3%	31.3%	32.0%	32.0%	31.4%	31.1%	31.8%	31.8%	31.6%	30.9%	31.5%
% of GNI  Total NG Debt	36.1%	36.0%	50.7%	58.3%	57.5%			57.2%			56.5%			55.0%			54.2%
Domestic	23.6%	23.9%	34.7%	40.6%	39.5%			39.3%			38.8%			37.5%			37.1%
External	12.4%	12.1%	16.1%	17.7%	18.1%			17.9%			17.8%			17.5%			17.0%
% of GDP	20.00/	20.00/	E4.00/	00.40/	00.00/			04.00/			04.00/			00.00/			00.40/
Total NG Debt  Domestic	39.9% 26.2%	39.6% 26.3%	54.6% 37.3%	60.4% 42.1%	60.9% 41.8%			61.0% 41.9%			61.0% 41.8%			60.2% 41.0%			60.1% 41.2%
External	13.8%	13.3%	17.3%	18.3%	19.1%			19.1%			19.2%			19.1%			18.9%
BY TYPE OF CURRENCY	7,292,500	7,731,290	9,795,006	11,728,549	13,418,860	13,698,494	13,752,754	13,856,896	13,911,139	14,096,542	14,147,850	14,244,293	14,349,581	14,268,670	14,480,800	14,508,723	14,616,267
Peso Denominated (P Million)	4,880,256	5,231,878	6,800,356	8,149,273	9,146,312	9,325,470	9,381,353	9,454,218	9,396,431	9,525,547	9,669,373	9,779,762	9,755,626	9,698,842	9,794,903	9,920,850	9,914,465
Growth rate (%)	7.4%	7.2%	30.0%	19.8%	12.2%	2.0%	0.6%	0.8%	-0.6%	1.4%	1.5%	1.1%	-0.2%	-0.6%	1.0%	1.3%	-0.1%
Foreign Currency Denominated (P Million) Growth rate (%)	<b>2,412,244</b> 14.5%	<b>2,499,412</b> 3.6%	<b>2,994,650</b> 19.8%	<b>3,579,276</b> 19.5%	<b>4,272,548</b> 19.4%	<b>4,373,024</b> 2.4%	<b>4,371,401</b> 0.0%	<b>4,402,678</b> 0.7%	<b>4,514,708</b> 2.5%	<b>4,570,995</b> 1.2%	<b>4,478,477</b> -2.0%	<b>4,464,531</b> -0.3%	<b>4,593,955</b> 2.9%	<b>4,569,828</b> -0.5%	<b>4,685,897</b> 2.5%	<b>4,587,873</b> -2.1%	<b>4,701,802</b> 2.5%
(US\$ Million)	45,892	49,199	62,361	70,218	76,548	80,135	79,178	81,054	81,350	81,275	80,886	81,419	81,092	80,654	82,487	82,737	84,843
% Distribution	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%
Local	66.92%	67.67%	69.43%	69.48%	68.16%	68.08%	68.21%	68.23%	67.55%	67.57%	68.35%	68.66%	67.99%	67.97%	67.64%	68.38%	67.83%
Foreign	33.08%	32.33%	30.57%	30.52%	31.84%	31.92%	31.79%	31.77%	32.45%	32.43%	31.65%	31.34%	32.01%	32.03%	32.36%	31.62%	32.17%
BY TYPE OF INSTRUMENT  Loans	7,292,500 948,209	7,731,290 980,479	9,795,006 1,312,836	11,728,549 1,574,402	1,883,179	1,868,339	1,883,234	1,947,628	13,911,139 2,006,849	2,036,402	2.009.881	2,016,806	14,349,581 2,074,398	2,066,721	2.104.071	2,061,400	14,616,267 2,113,968
Debt Securities	6,344,291	6,750,811	8,482,170		11,535,681	11,830,155		11,909,268	11,904,290	12,060,140		12,227,487	12,275,183	12,201,949	12,376,729	12,447,323	12,502,299
BY MATURITY **																	
Amount in pesos	7,292,500	7,731,290	9,795,006	11,728,549	13,418,860	13,698,494	13,752,754	13,856,896	13,911,139	14,096,542	14,147,850	14,244,293	14,349,581	14,268,670	14,480,800	14,508,723	14,616,267
Short-term Medium-term	494,306 980,936	491,131 1,374,313	956,040 2,251,787	796,143 2,763,567	410,361 2,988,555	427,986 3,011,168	433,536 2,703,982	444,581 2,628,973	446,233 2,634,352	478,025 2,635,764	496,945 2,630,692	499,064 2,629,148	506,203 2,633,493	537,206 2,503,463	545,058 2,492,966	571,078 2,488,462	544,892 2,491,680
Long-term	5,817,258	5,865,846	6,587,179	8,168,839	10,019,944	10,259,340	10,615,236	10,783,342	10,830,554	10,982,753	11,020,213	11,116,081	11,209,885	11,228,001	11,442,776	11,449,183	11,579,695
% Distribution	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.00%	100.00%	100.00%
Short-term	6.8%	6.4%	9.8%	6.8%	3.1%	3.1%	3.2%	3.2%	3.2%	3.4%	3.5%	3.5%	3.5%	3.8%	3.76%	3.94%	3.73%
Medium-term Long-term	13.5% 79.8%	17.8% 75.9%	23.0% 67.3%	23.6% 69.6%	22.3% 74.7%	21.8% 75.1%	19.5% 77.4%	18.8% 78.0%	18.7% 78.1%	18.5% 78.1%	18.4% 78.1%	18.3% 78.2%	18.2% 78.3%	17.3% 78.9%	17.22% 79.02%	17.15% 78.91%	17.05% 79.22%
DOMESTIC DEBT (P Million)																	
By Maturity	4,776,859	5,127,600	6,694,687	8,170,414	9,208,387	9,384,941	9,442,162	9,513,160	9,457,840	9,588,514	9,702,829	9,812,367	9,791,126	9,734,356	9,902,337	10,024,409	10,017,930
Short-term Medium-term	494,306 915,457	491,131 1,268,415	956,040 2,059,390	796,143 2,568,806	410,361 2,745,544	427,986 2,744,158	433,536 2,474,136	444,581 2,400,040	446,233 2,401,352	478,025 2,402,181	496,945 2,401,209	499,064 2,400,614	506,203 2,402,638	537,206 2,274,952	545,058 2,275,116	571,078 2,273,605	544,892 2,273,568
Long-term	3,367,096	3,368,054	3,679,257	4,805,465	6,052,482	6,212,797	6,534,490	6,668,539	6,610,255	6,708,308	6,804,675	6,912,689	6,882,285	6,922,198	7,082,163	7,179,726	7,199,470
% Distribution	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%
Short-term	10.3%	9.6%	14.3% 30.8%	9.7%	4.5% 29.8%	4.6%	4.6%	4.7%	4.7%	5.0%	5.1%	5.1%	5.2%	5.5%	5.5%	5.7% 22.7%	5.4%
Medium-term Long-term	19.2% 70.5%	24.7% 65.7%	55.0%	31.4% 58.8%	29.8% 65.7%	29.2% 66.2%	26.2% 69.2%	25.2% 70.1%	25.4% 69.9%	25.1% 70.0%	24.7% 70.1%	24.5% 70.4%	24.5% 70.3%	23.4% 71.1%	23.0% 71.5%	71.6%	22.7% 71.9%
By Type of Borrowing	4,776,859	5,127,600	6,694,687	8,170,414	9,208,387	9,384,941	9,442,162	9,513,160	9,457,840	9,588,514	9,702,829	9,812,367	9,791,126	9,734,356	9,902,337	10,024,409	10,017,930
Treasury Bills a/	494,306	486,170	949,479	796,143	410,361	427,986	433,536	444,581	446,233	478,025	496,945	499,064	506,203	537,206	545,058	556,078	529,892
Treasury Bonds/Notes a/ Loans	4,281,605 948	4,640,482 948	5,744,260 948	7,374,115 156	8,797,870 156	8,956,799 156	9,008,470 156	9,068,423 156	9,011,451 156	9,110,333 156	9,205,728 156	9,313,147 156	9,284,767 156	9,196,994 156	9,357,123 156	9,468,175 156	9,487,882 156
% Distribution	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%
Treasury Bills	10.3%	9.5%	14.2%	9.7%	4.5%	4.6%	4.6%	4.7%	4.7%	5.0%	5.1%	5.1%	5.2%	5.5%	5.5%	5.5%	5.3%
Treasury Bonds	89.6% 0.0%	90.5% 0.0%	85.8% 0.0%	90.3% 0.0%	95.5% 0.0%	95.4% 0.0%	95.4% 0.0%	95.3% 0.0%	95.3% 0.0%	95.0% 0.0%	94.9% 0.0%	94.9% 0.0%	94.8% 0.0%	94.5% 0.0%	94.5% 0.0%	94.5% 0.0%	94.7% 0.0%
Loans By Type of Liability	4,776,859	0.0% 5,127,600	6,694,687	0.0% 8,170,414	9,208,387	9,384,941	9,442,162	9,513,160	9,457,840	9,588,514	9,702,829	0.0% 9,812,367	9,791,126	9,734,356	9,902,337	10,024,409	0.0% 10,017,930
Loans	948	948	948	156	156	156	156	156	156	156	156	156	156	156	156	156	156
Direct Liabilities	156	156	156	156	156	156	156	156	156	156	156	156	156	156	156	156	156
Assumed Liabilities b/ Debt Securities	792 4,775,911	792 5,126,652	792 6,693,739	0 8,170,258	9,208,231	9,384,785	9,442,006	9,513,004	9,457,684	9,588,358	9,702,673	0 9,812,211	0 9,790,970	9,734,200	9,902,181	0 10,024,253	0 10,017,774
% Distribution	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%
Loans	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Debt Securities	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%

						DEB1	INDICAT	ORS									
Particulars	CY 2018	CY 2019	CY 2020	CY 2021	CY 2022						CY	2023					
	C1 2010	C1 2013	C 1 2020	C1 2021	C 1 2022	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
EXTERNAL DEBT																	
By Maturity (\$ Million)	47,860	51,252	64,562	69,803	75,436	79,045	78,076	79,969	80,244	80,156	80,281	80,824	80,466	80,027	80,595	80,870	82,976
Medium-term Long-term	1,246 46.614	2,085 49.167	4,007 60.555	3,821 65.982	4,354 71.082	4,893 74,152	4,163 73.913	4,215 75.754	4,198 76.046	4,153 76.002	4,145 76,137	4,168 76,657	4,075 76.391	4,033 75,994	3,835 76,761	3,875 76.995	3,936 79,040
% distribution	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%
Medium-term	2.6%	4.1%	6.2%	5.5%	5.8%	5.6%	4.7%	4.6%	4.6%	4.6%	4.5%	4.5%	4.5%	5.0%	4.8%	4.8%	4.7%
Long-term	97.4%	95.9%	93.8%	94.5%	94.2%	94.4%	95.3%	95.4%	95.4%	95.4%	95.5%	95.5%	95.5%	95.0%	95.2%	95.2%	95.3%
By Creditor Type (\$ Million)	47,860	51,252	64,562	69,803	75,436	79,045	78,076	79,969	80,244	80,156	80,281	80,824	80,466	80,027	80,595	80,870	82,976
Multilateral	11,726	12,793	19,275	22,574	25,155	25,555	25,710	27,315	27,798	27,765	27,851	27,877	27,926	27,940	28,454	28,397	28,890
Bilateral	6,289	6,484	8,042	8,308	8,581	8,678	8,396	8,538	8,360	8,440	8,446	8,899	8,688	8,533	8,581	8,775	9,254
Commercial o.w. Loans	29,845 7	31,975 5	37,245 2	38,921 1	41,700	44,812 1	43,970 1	44,116 1	44,086 1	43,951 1	43,984 0	44,048 1	43,852	43,554 0	43,560 0	43,698 0	44,832 0
External Debt Securities	29,838	31,970	37,243	38,920	41,699	44,811	43,969	44,115	44,085	43,950	43,984	44,047	43,851	43,554	43,560	43,698	44,832
% distribution	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%
Multilateral	24.5%	25.0%	29.9%	32.3%	33.3%	32.3%	32.9%	34.2%	34.6%	34.6%	34.7%	34.5%	34.7%	34.9%	35.3%	35.1%	34.8%
Bilateral	13.1%	12.7%	12.5%	11.9%	11.4%	11.0%	10.8%	10.7%	10.4%	10.5%	10.5%	11.0%	10.8%	10.7%	10.6%	10.9%	11.2%
Commercial	62.4%	62.4%	57.7%	55.8%	55.3%	56.7%	56.3%	55.2%	54.9%	54.8%	54.8%	54.5%	54.5%	54.4%	54.0%	54.0%	54.0%
By Type of Issuance (\$ Million)	47,860	51,252	64,562	69,803	75,436	79,045	78,076	79,969	80,244	80,156	80,281	80,824	80,466	80,027	80,595	80,870	<u>82,976</u>
Loans US Dollar Bonds/Notes	18,022 24,842	19,282 24,823	27,319 29,161	30,883 30,553	33,737 34,611	34,234 37,611	34,107 37,611	35,854 37,611	36,159 37,611	36,206 37,611	36,297 37,611	36,777 37,611	36,615 37,611	36,473 37,418	37,035 37,418	37,172 37,418	38,144 37,418
Eurobonds	24,042	841	2,387	4,609	4,320	4,400	3,650	3,743	3,788	3,688	3,764	3,795	3,717	3,647	3,665	3,756	3,811
Yen Bonds	2,316	3,184	2,388	1,687	1,787	1,796	1,716	1,753	1,699	1,677	1,620	1,642	1,556	1,522	1,512	1,535	1,615
Chinese Yuan Bonds	212	569	607	392	0	0	0	0	0	0	0	0	0	0	0	0	0
Peso Global Bonds	2,467 0	2,553 0	2,700 0	1,679 0	981 0	1,004 0	992 0	1,008 0	987 0	974 0	989 0	999 0	967 0	967	964 0	988 0	988
Islamic Certificates % Distribution	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	0 100.0%	100.0%	100.0%	1,000 100.0%
Loans	37.7%	37.6%	42.3%	44.2%	44.7%	43.3%	43.7%	44.8%	45.1%	45.2%	45.2%	45.5%	45.5%	45.6%	46.0%	46.0%	46.0%
US DollarBonds/Notes	51.9%	48.4%	45.2%	43.8%	45.9%	47.6%	48.2%	47.0%	46.9%	46.9%	46.8%	46.5%	46.7%	46.8%	46.4%	46.3%	45.1%
Eurobonds	0.0%	1.6%	3.7%	6.6%	5.7%	5.6%	4.7%	4.7%	4.7%	4.6%	4.7%	4.7%	4.6%	4.6%	4.5%	4.6%	4.6%
Yen Bonds Chinese Yuan Bonds	4.8% 0.4%	6.2% 1.1%	3.7% 0.9%	2.4% 0.6%	2.4% 0.0%	2.3% 0.0%	2.2% 0.0%	2.2% 0.0%	2.1% 0.0%	2.1% 0.0%	2.0% 0.0%	2.0% 0.0%	1.9% 0.0%	1.9% 0.0%	1.9% 0.0%	1.9% 0.0%	1.9% 0.0%
Peso Denominated Bonds	5.2%	5.0%	4.2%	2.4%	1.3%	1.3%	1.3%	1.3%	1.2%	1.2%	1.2%	1.2%	1.2%	1.2%	1.2%	1.2%	1.2%
Islamic Certificates	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	1.2%
By Type of Currency (\$ Million)	47,860	51,252	64,562	69,803	75,436	79,045	78,076	79,969	80,244	80,156	80,281	80,824	80,466	80,027	80,595	80,870	82,976
US Dollar	36,448	37,555	47,660	52,593	59,349	62,739	62,916	64,502	64,977	64,971	65,051	65,067	65,133	64,969	65,585	65,533	67,013
Japanese Yen	7,538	8,638	8,914	8,156	8,516	8,585	8,273	8,433	8,193	8,119	8,035	8,495	8,230	8,085	8,112	8,257	8,785
Euro PhP	685 2,467	1,468 2,553	4,207 2,700	6,545 1,679	6,084 981	6,197 1,004	5,400 992	5,530 1,008	5,594 987	5,598 974	5,712 989	5,758 999	5,641 967	5,526 967	5,446 964	5,574 988	5,652 988
Other currencies	721	1,038	1,081	830	506	520	495	496	493	494	494	505	495	480	488	518	537
% Distribution	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%
US Dollar	76.2%	73.3%	73.8%	75.3%	78.7%	79.4%	80.6%	80.7%	81.0%	81.1%	81.0%	80.5%	80.9%	81.2%	81.4%	81.0%	80.8%
Japanese Yen	15.8%	16.9%	13.8%	11.7%	11.3%	10.9%	10.6%	10.5%	10.2%	10.1%	10.0%	10.5%	10.2%	10.1%	10.1%	10.2%	10.6%
Euro PhP	1.4% 5.2%	2.9% 5.0%	6.5% 4.2%	9.4% 2.4%	8.1% 1.3%	7.8% 1.3%	6.9% 1.3%	6.9% 1.3%	7.0% 1.2%	7.0% 1.2%	7.1% 1.2%	7.1% 1.2%	7.0% 1.2%	6.9% 1.2%	6.8% 1.2%	6.9% 1.2%	6.8% 1.2%
Other currencies	1.5%	2.0%	1.7%	1.2%	0.7%	0.7%	0.6%	0.6%	0.6%	0.6%	0.6%	0.6%	0.6%	0.6%	0.6%	0.6%	0.6%
By Type of Liability (\$ Million)	47,860	51,252	64,562	69,803	75,436	79,045	78,076	79,969	80,244	80,156	80,281	80,824	80,466	80,027	80,886	80,870	82,976
Loans	18,022	19,282	27,319	30,883	33,737	34,234	34,107	35,854	36,159	36,206	36,297	36,777	36,615	36,473	37,035	37,172	38,144
Direct Liablities	18,022	19,282	27,319	30,883	33,737	34,234	34,107	35,854	36,159	36,206	36,297	36,777	36,615	36,473	37,035	37,172	38,144
Assumed Liabilities Debt Securities	0 29.838	0 31.970	0 37,243	0 38.920	0 41.699	0 44.811	0 43.969	0 44.115	0 44.085	0 43.950	0 43.984	0 44.047	0 43.851	0 43.554	0 43,851	0 43.698	0 44.832
	.,			,-	****	,-	.,		,	.,	-,	,-	-,	-,		-,	,
By Type of Liability (P Million)  Loans	2,515,641 947,261	2,603,690 979,531	3,100,319 1,311,888	3,558,135 1,574,246	4,210,473 1,883,023	4,313,553 1,868,183	4,310,592 1,883,078	4,343,736 1,947,472	4,453,299 2,006,693	4,508,028 2,036,246	4,445,021 2,009,725	4,431,926 2,016,650	4,558,455 2,074,242	4,534,314 2,066,565	4,578,463 2,103,915	4,484,314 2,061,244	4,598,337 2,113,812
Loans Direct Liablities	947,261	979,531	1,311,888	1,574,246	1,883,023	1,868,183	1,883,078	1,947,472	2,006,693	2,036,246	2,009,725	2,016,650	2,074,242	2,066,565	2,103,915	2,061,244	2,113,812
Assumed Liabilities	0.77,207	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Debt Securities	1,568,380	1,624,159	1,788,431	1,983,889	2,327,450	2,445,370	2,427,514	2,396,264	2,446,606	2,471,782	2,435,296	2,415,276	2,484,213	2,467,749	2,474,548	2,423,070	2,484,525
% Distribution	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%
Loans	37.7% 62.3%	37.6%	42.3%	44.2% 55.8%	44.7% 55.3%	43.3%	43.7%	44.8%	45.1%	45.2%	45.2%	45.5%	45.5% 54.5%	45.6% 54.4%	46.0%	46.0%	46.0%
Debt Securities	02.3%	62.4%	57.7%	55.6%	55.5%	56.7%	56.3%	55.2%	54.9%	54.8%	54.8%	54.5%	54.5%	54.4%	54.0%	54.0%	54.0%

a/ Includes issuances to CB-BOL b/ Assumed loans of DBP, NDC, PNB c/ Includes P350 M restoration of NG assumed obligations under PNB

GNI	20,212,349	21,472,060	19,312,001	20,101,002	23,322,655			24,236,193		:	25,026,310		2	5,953,404			26,989,325
GDP	18,265,190	19,517,863	17,951,574	19,410,614	22,028,276			22,715,244			23,206,640		2	3,719,928			24,318,611
Forex Rate Used (P/US\$)	52.563	50.802	48.021	50.974	55.815	54.571	55.210	54.318	55.497	56.241	55.368	54.834	56.651	56.66	56.808	55.451	55.418

<sup>\*</sup> Excludes contingent liabilities payable upon demand

\*\* Original Maturity

\*\*\* Excludes short term borrowings from BSP in the form of P300Bn promissory note (provisional advances) from January to April 2022

									NG DE	EBT SE	ERVICI	Ē													
Particulars	CY 2017	CY 2018	CY 2019	CY 2020	CY 2021	CY 2022	Jan	Feb	Mar	Q1	Apr	May	CY Jun	2023 Q2	S1	Jul	Aug	Sep	Q3	Oct	Nov	Dec	Q4	S2	Total
B. National Government Debt Service																									
TOTAL DEBT SERVICE (P Million)  Domestic  External	680,467 439,868 240,599	725,589 508,281 217,308	842,449 594,773 247,676	962,466 719,457 243,009	1,204,157 870,873 333,284	1,293,177 1,043,286 249.891		375,714 325,385 50,329	120,115	565,716 472,150 93.566	181,709	49,047 32,185	88,401 68,261 20,140	282,155	907,927 754,305 153,622	39,081	189,027 171,154 17.873	204,775	415,010	77,760 41,561 36,199	35,353	68,866 43,678 25,188	203,300 120,592 82,708	695,684 535,602 160,082	1,603,611 1,289,907 313,704
% distribution	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	•	100.0%	100.0%	100.0%	,	,-	100.0%	•	100.0%	100.0%	100.0%	100.0%
Domestic External	64.6% 35.4%	70.1% 29.9%	70.6% 29.4%	74.8% 25.2%	72.3% 27.7%	80.7% 19.3%	55.7% 44.3%	86.6% 13.4%	84.5% 15.5%	83.5% 16.5%	88.7% 11.3%	65.6% 34.4%	77.2% 22.8%	82.5%	83.1% 16.9%	60.7% 39.3%	90.5%		84.3% 15.7%	53.4% 46.6%	62.4%	63.4% 36.6%	59.3% 40.7%	77.0% 23.0%	80.4% 19.6%
Total Debt Service	680,467 310,541	725,589 349,215	842,449 360,874	962,466 380,412	1,204,157 429,432	1,293,177 502.858	47,831 46,970	375,714 34,109	142,171 60,898	565,716 141,977		49,047 41,344	88,401 52,884		907,927 282,458	64,358 63,550	189,027 42,668		492,384	77,760		68,866 60,678	203,300 168,209	695,684 345,875	1,603,611 628,333
Interest Payments Principal Payments	369,926	349,215 376,374	481,575	582,054	774,725	790,319	,	34,109	,	423,739	.,	7,703	. ,	.,	625,469	,	146,359	,	,	58,983 18,777	,	8,188	35,091	345,875	975,278
% distribution Principal Payments	100.0% 54.4%	100.0% 51.9%	100.0% 57.2%	100.0% 60.5%	100.0% 64.3%	100.0% 61.1%	100.0% 1.8%	100.0% 90.9%	100.0% 57.2%	100.0% 74.9%	100.0% 77.4%	100.0% 15.7%			100.0% 68.9%	1.3%	100.0% 77.4%		100.0% 63.9%	100.0% 24.1%		100.0% 11.9%	100.0% 17.3%	100.0% 50.3%	100.0% 60.8%
Interest Payments	45.6%	48.1%	42.8%	39.5%	35.7%	38.9%	98.2%	9.1%	42.8%	25.1%		84.3%	59.8%		31.1%	98.7%	22.6%	29.9%	36.1%	75.9%	85.7%	88.1%	82.7%	49.7%	39.2%
As % of NG Expenditures+Principal  Total Debt Service	21.3%	19.2%	19.7%	20.0%	22.1%	21.7%	15.8%	56.9%	25.8%	37.4%	38.5%	10.6%	16.7%	22.5%	29.9%	14.0%	32.0%	35.5%	28.6%	17.7%	12.8%	10.3%	13.1%	21.2%	25.4%
Domestic External	13.8% 7.5%	13.4% 5.7%	13.9% 5.8%	15.0% 5.1%	16.0% 6.1%	17.5% 4.2%	8.8% 7.0%	49.3% 7.6%	21.8% 4.0%	31.2% 6.2%	34.1% 4.3%	6.9% 3.6%	12.9% 3.8%		24.8% 5.1%	8.5% 5.5%	29.0% 3.0%	30.4% 5.1%	24.1% 4.5%	9.5% 8.2%	8.0% 4.8%	6.5% 3.8%	7.8% 5.3%	16.4% 4.9%	20.4% 5.0%
As % of NG Revenues	1.570	5.7 70	3.070	3.170	0.170	4.2 /0	7.070	7.070	4.070	0.270	4.570	3.070	3.070	3.570	3.170	3.570	3.070	3.170	4.570	0.270	4.070	3.070	3.370	4.570	3.070
Total Debt Service	27.5%	25.5%	26.9%	33.7%	40.1%	36.5%	13.7%	177.3%	55.0%	69.1%	46.5%	14.7%	33.1%	32.9%	48.8%	15.6%	60.9%	93.6%	50.4%	20.2%		26.5%	20.6%	35.4%	41.9%
Domestic External	17.8% 9.7%	17.8% 7.6%	19.0% 7.9%	25.2% 8.5%	29.0% 11.1%	29.4% 7.0%	7.7% 6.1%	153.6% 23.8%	46.4% 8.5%	57.7% 11.4%	41.2% 5.2%	9.7% 5.1%	25.5% 7.5%	27.1% 5.8%	40.6% 8.3%	9.5% 6.1%	55.1% 5.8%	80.2% 13.4%	42.4% 7.9%	10.8% 9.4%	10.4% 6.3%	16.8% 9.7%	12.2% 8.4%	27.3% 8.2%	33.7% 8.2%
As % of GDP  Total Debt Service	4.1%	4.0%	4.3%	5.4%	6.2%	5.9%				10.1%				5.8%	7.9%				8.6%				2.9%	5.4%	6.6%
Domestic External	2.7% 1.5%	2.8% 1.2%	3.0% 1.3%	4.0%	4.5% 1.7%	4.7% 1.1%				8.4% 1.7%				4.8% 1.0%	6.6% 1.3%				7.2% 1.3%				1.7% 1.2%	4.2% 1.2%	5.3% 1.3%
Total Interest Payments	310,541	349,215	360,874	380,412	429,432	502,858	46,970	34,109	60,898	141,977	46,253	41,344	52,884		282,458	63,550	42,668	71,448	177,666	58,983	48,548	60,678	168,209	345,875	628,333
Domestic	210,476	243,232	250,298	279,056	333,335	383,452	26,647	21,924	46,754	95,325	27,750	29,529	40,280		192,884	39,002	29,536	,	124,430	39,619	, .	43,552	118,428	242,858	435,742
External % distribution	100,065 100.0%	105,983 100.0%	110,576 100.0%	101,356 100.0%	96,097 100.0%	119,406 100.0%	20,323	12,185 100.0%	14,144 100.0%	46,652 100.0%	18,503 100.0%	11,815 100.0%	12,604 100.0%	**	89,574 100.0%	24,548 100.0%	13,132 100.0%	15,556 100.0%	53,236 100.0%	19,364 100.0%		17,126 100.0%	49,781 100.0%	103,017 100.0%	192,591 100.0%
Domestic	67.8%	69.7%	69.4%	73.4%	77.6%	76.3%	56.7%	64.3%	76.8%	67.1%	60.0%	71.4%	76.2%	69.4%	68.3%	61.4%	69.2%	78.2%	70.0%	67.2%		71.8%	70.4%	70.2%	69.3%
External	32.2%	30.3%	30.6%	26.6%	22.4%	23.7%	43.3%	35.7%	23.2%	32.9%	40.0%	28.6%	23.8%	30.6%	31.7%	38.6%	30.8%	21.8%	30.0%	32.8%	27.4%	28.2%	29.6%	29.8%	30.7%
As % of GDP  Total Interest Payments	1.9%	1.9%	1.9%	2.1%	2.2%	2.3%				2.5%				2.4%	2.5%				3.1%				2.4%	2.7%	2.6%
Domestic	1.3%	1.3%	1.3%	1.6%	1.7%	1.7%				1.7%				1.7%	1.7%				2.2%				1.7%	1.9%	1.8%
External	0.6%	0.6%	0.6%	0.6%	0.5%	0.5%				0.8%				0.7%	0.8%				0.9%				0.7%	0.8%	0.8%
As % of NG Expenditures  Total Interest Payments	11.0%	10.2%	9.5%	9.0%	9.2%	9.7%	15.5%	10.7%	13.0%	13.0%	12.4%	9.1%	10.7%	10.6%	11.7%	13.8%	9.6%	14.1%	12.6%	14.0%	11.2%	9.2%	11.1%	11.8%	11.8%
Domestic	7.5%	7.1%	6.6%	6.6%	7.1%	7.4%	8.8%	6.9%	10.0%	8.7%	7.4%	6.5%	8.2%		8.0%	8.5%	6.7%	11.0%	8.8%	9.4%	8.1%	6.6%	7.8%	8.3%	8.2%
External As % of NG Revenues	3.5%	3.1%	2.9%	2.4%	2.1%	2.3%	6.7%	3.8%	3.0%	4.3%	4.9%	2.6%	2.6%	3.2%	3.7%	5.3%	3.0%	3.1%	3.8%	4.6%	3.1%	2.6%	3.3%	3.5%	3.6%
Total Interest Payments	12.6%	12.3%	11.5%	13.3%	14.3%	14.2%	13.5%	16.1%	23.5%	17.3%	10.5%	12.4%	19.8%	13.5%	15.2%	15.4%	13.7%	28.0%	18.2%	15.3%	14.3%	23.3%	17.1%	17.6%	16.4%
Domestic	8.5%	8.5%	8.0%	9.8%	11.1%	10.8%	7.7%	10.3%	18.1%	11.6%	6.3%	8.9%	15.1%		10.4%	9.5%	9.5%	21.9%	12.7%	10.3%	10.4%	16.7%	12.0%	12.4%	11.4%
External Total Principal Payments	4.0% <b>369,926</b>	3.7% <b>376,374</b>	3.5% <b>481.575</b>	3.5% <b>582,054</b>	3.2% <b>774,725</b>	3.4% <b>790,319</b>	5.8% <b>861</b>	5.8% <b>341.605</b>	5.5% <b>81,273</b>	5.7% <b>423,739</b>	4.2% <b>158,510</b>	3.5% <b>7,703</b>	4.7% <b>35,517</b>	4.1% <b>201,730</b>	4.8% <b>625,469</b>	6.0% 808	4.2% <b>146,359</b>	6.1% <b>167,551</b>	5.4% <b>314.718</b>	5.0% <b>18.777</b>	3.9% <b>8,126</b>	6.6% <b>8,188</b>	5.0% <b>35,091</b>	5.2% <b>349,809</b>	5.0% <b>975,278</b>
Domestic 1/	229,392	265,049	344,475	440,401	537,538	659,834		303,461	73,361	376,825		2,656	27,981	184,596	561,421		141,618		290,580	1,942	96	126	2,164	292,744	854,165
External 2/	140,534	111,325	137,100	141,653	237,187	130,485	858	38,144	7,912	46,914	4,551	5,047	7,536	17,134	64,048	729	4,741	18,668	24,138	16,835	8,030	8,062	32,927	57,065	121,113
% distribution	100.0% 62.0%	100.0% 70.4%	100.0% 71.5%	100.0% 75.7%	100.0% 69.4%	100.0% 83.5%	0.3%	100.0% 88.8%	100.0% 90.3%	100.0% 88.9%	100.0% 97.1%	100.0% 34.5%	100.0% 78.8%	100.0% 91.5%	100.0% 89.8%	9.8%	100.0% 96.8%	100.0% 88.9%	100.0% 92.3%	100.0% 10.3%	1.2%	1.5%	100.0% 6.2%	100.0% 83.7%	100.0% 87.6%
Domestic External	38.0%	29.6%	28.5%	24.3%	30.6%	16.5%	99.7%	11.2%	90.3%	11.1%		65.5%			10.2%	90.2%	3.2%	11.1%	7.7%	89.7%		98.5%	93.8%	16.3%	12.4%
Forex Rate Used (P/US\$)	49.958	52.563	50.802	48.021	50.974		54.571	55.210	54.318		55.497	56.241	55.368			54.834	56.651	56.660							
NG Expenditures NG Revenues	2,823,769 2,473,132	3,408,443 2,850,184	3,797,734 3,137,498	4,227,406 2,855,959	4,675,639 3.005.539	5,159,640 3,545,505	302,418 348,167	318,241 211.868	468,911 258,650	1,089,570 818,685	373,899 440,697	455,668 333,437	. , .		2,411,850 1,860,134	459,543 411,729	.,	,	,	420,210 385,808	433,649 340,395	,	1,514,893 986,281	2,924,341 1,963,971	5,336,191 3,824,105
GDP	16,556,651				19,410,614		340, 107	211,008	200,050	5,615,765	440,097	333,437	201,315		.,,	411,729	3 10,353	200,408	5,763,234	300,008	340,395	200,078		12,813,346	-,

Note

Prepared by: Statistical Data Analysis Div., Bureau of the Treasury

<sup>1/</sup> Actual redemption from Bond Sinking Fund, A/R Bonds redemption,

Domestic Bond Exchange

<sup>2/</sup> Includes Bond Exchange

## National Government Outstanding Guaranteed Debt \*

As of the Period Indicated

(In Million Pesos)

Particulars	CY 2017	CY 2018	CY 2019	CY 2020	CY 2021	CY 2022						CY 20	23					
Faiticulais	C1 2017	C1 2010	C1 2019	C1 2020	C1 2021	C1 2022	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
TOTAL	<u>478,113</u>	<u>487,586</u>	488,746	<u>458,348</u>	423,917	399,046	<u>393,835</u>	<u>387,190</u>	384,118	380,694	379,712	369,727	363,392	366,570	362,218	360,999	<u>353,138</u>	349,440
Domestic	<u>197,517</u>	<u>197,537</u>	<u>260,764</u>	<u>254,423</u>	<u>195,075</u>	205,765	204,654	202,093	202,083	<u>196,575</u>	200,734	<u>196,371</u>	<u>191,076</u>	<u>193,515</u>	<u>191,893</u>	190,538	<u>189,330</u>	<u>181,760</u>
NG Direct Guarantee Assumed GFI Guarantee	197,381 136	197,401 136	260,628 136	254,287 136	194,939 136		204,518 136	201,957 136	201,947 136	196,439 136	200,598 136	196,235 136	190,940 136	,	191,757 136	190,402 136	189,194 136	181,624 136
External	280,596	290,049	227,982	203,925	228,842	193,281	<u>189,181</u>	<u>185,097</u>	<u>182,035</u>	<u>184,119</u>	<u>178,978</u>	<u>173,356</u>	<u>172,316</u>	<u>173,055</u>	<u>170,325</u>	<u>170,461</u>	<u>163,808</u>	<u>167,680</u>
NG Direct Guarantee	276,322	285,553	223,637	199,816	224,482	188,510	184,515	180,377	177,391	179,374	174,170	168,622	167,627	168,212	165,481	165,605	159,067	162,941
Assumed GFI Guarantee	4,274	4,496	4,345	4,109	4,360	4,771	4,666	4,720	4,644	4,745	4,808	4,734	4,689	4,843	4,844	4,856	4,741	4,739
% of GDP																		
Total Guaranteed Debt	2.9%	2.7%	2.5%	2.6%	2.2%	1.8%			1.7%			1.6%			1.5%			1.4%
Domestic	1.2%	1.1%	1.3%	1.4%	1.0%	0.9%			0.9%			0.8%			0.8%			0.7%
External	1.7%	1.6%	1.2%	1.1%	1.2%	0.9%			0.8%			0.7%			0.7%			0.7%
* Includes NG direct guarantee and NG as	- ssumed GFI gua	arantee only. E	xcludes obliga	tions arising fro	m BOTs,													
IPPs and equivalent projects																		
GDP	16,556,651	18,265,190	19,517,863	17,951,574	19,410,614	22,028,276			22,715,244			23,206,640			23,719,928			24,318,611

Prepared by: SDAD, Bureau of the Treasury













